

**CITY OF MURRIETA
Council Chambers
1 Town Square
Murrieta, CA 92562**



**Tuesday, December 16, 2025
3:30 PM WORKSHOP
5:00 PM CLOSED SESSION
6:00 PM REGULAR MEETING**

The City of Murrieta intends to comply with the Americans with Disabilities Act (ADA). Persons with special needs should call the City Clerk Department at (951) 461-6031 or email at CityClerk@murrietaca.gov at least 72 hours in advance. Any writings or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection at the public counter at City Hall located at 1 Town Square, Murrieta, CA during normal business hours.

Any presentation requiring the use of the City of Murrieta's equipment must be submitted to the City Clerk's department 72 hours prior to the scheduled City Council meeting at City Hall located at 1 Town Square, Murrieta, CA; via email at CityClerk@MurrietaCA.gov or call (951) 461-6031. Any writings or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection at the public counter at City Hall located at 1 Town Square, Murrieta, CA during normal business hours.

**Cindy Warren
Mayor**

**Jon Levell
Mayor Pro Tem**

**Lisa DeForest
Council Member**

**Lori Stone
Council Member**

**Ron Holliday
Council Member**

**Justin Clifton, City Manager
Tiffany Israel, City Attorney
Cristal McDonald, City Clerk**

**MURRIETA CITY COUNCIL (CC)
MURRIETA COMMUNITY SERVICES DISTRICT (CSD)
MURRIETA FIRE DISTRICT (FD)
MURRIETA LIBRARY BOARD (LB)
MURRIETA REDEVELOPMENT SUCCESSOR AGENCY (RSA)
MURRIETA HOUSING AUTHORITY (HA)
MURRIETA FINANCING AUTHORITY (FA)**

**YOU MAY VIEW THE MEETING LIVESTREAMED VIA THE CITY'S WEBSITE AT
<https://murrieta.legistar.com/Calendar.aspx>**

3:30 PM WORKSHOP

CALL TO ORDER

ROLL CALL

WORKSHOP

WS1. Town Square Park Ad Hoc Subcommittee: Policy, Fees, and Signature Events Discussion

Recommended Action:

Review and discuss recommended changes to the Town Square Park & Amphitheater and Signature Event Policy; and

Provide direction to staff to proceed with next steps for adoption.

RECESS

5:00 PM CLOSED SESSION

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS - CLOSED SESSION ITEMS ONLY

ANNOUNCEMENT OF CLOSED SESSION ITEMS

CLOSED SESSION

CS1. Conference with Legal Counsel - Anticipated Litigation

The City Council will conduct a closed session, pursuant to Government Code sections 54956.9(d)(2), because there is a significant exposure to litigation in four cases.

CS2. Conference with Legal Counsel - Existing Litigation

The City Council will conduct a closed session, pursuant to Government Code section 54956.9(d)(1), to confer with legal counsel regarding litigation to which the City is a party. The title of such litigation is as follows: City of Murrieta vs. Koroush Khalighi; Case Number CVME2512084; Riverside County Superior Court, Menifee Justice Center.

RECESS TO CLOSED SESSION

6:00 PM REGULAR MEETING

CALL TO ORDER

ANNOUNCEMENT OF CLOSED SESSION ACTION**ROLL CALL****PLEDGE OF ALLEGIANCE****INVOCATION****PRESENTATIONS**

Presentation: Update on Tourism - Explore Murrieta

APPROVAL OF AGENDA**DEPARTMENT/COMMISSION ANNOUNCEMENTS****CITY MANAGER - ADMINISTRATIVE UPDATE****GOVERNING BODY COMMISSION/COMMITTEE/BOARD (CCB)
REPORTS/ANNOUNCEMENTS**

Governing Body CCB Reports is the opportunity for the City Council to provide a brief report on conferences, seminars, and Commission, Committees, and/or Boards meeting attendance. Reports shall not exceed three minutes. Governing Body Announcements is the opportunity for the City Council to provide miscellaneous reports and announcements. Announcements shall not exceed two minutes. The City Clerk will use the computerized timer.

PUBLIC COMMENTS (NON-AGENDA)

At this time any person may address the governing bodies on any subject pertaining to City business, which does not relate to any item listed on the printed agenda. Normally no action may be considered or taken by the governing bodies on any matter not listed on the agenda. Each speaker will be limited to three minutes.

REORGANIZATION

Pursuant to City Council Resolution No. 19-4178, in odd-numbered years, on a yearly basis, the City Council shall hold a Reorganization to select Presiding Officers of the Murrieta City Council and all Boards/Districts overseen.

SELECTION OF PRESIDING OFFICERS

PRIVILEGE OF THE FLOOR EXTENDED TO OUTGOING MAYOR

PRIVILEGE OF THE FLOOR EXTENDED TO INCOMING MAYOR

RECESS TO RECEPTION

CONSENT CALENDAR - APPROVAL OF ITEMS 1 – 16

All matters listed on the Consent Calendar are to be considered routine by the governing bodies, and will be enacted by one motion in the form listed. There will be no discussion of these items unless, before the governing body votes on the motion to adopt, specific items are removed from the Consent Calendar for separate motions. Original agreements relating to amendments being considered, are available upon request from the City Clerk.

1. Waive Reading of All Ordinance Adoptions on the Agenda and Read by Title Only**Recommended Action:**

Waive reading, by title only, of all Ordinances and Resolutions. Said Ordinances and Resolutions which appear on the public agenda shall be determined to have been read by title and further reading waived.

2. Minutes**Recommended Action:**

Approve the December 2, 2025 Regular City Council Meeting minutes.

3. Check Register October 2025**Recommended Action:**

Adopt Resolution No. 25-4901 entitled: *A Resolution of the City Council of the City of Murrieta, California, Ratifying the Consolidated Check Register for the month of October 2025.*

4. Monthly Investment Transaction Report for October 2025**Recommended Action:**

Receive and file the Monthly Investment Transaction Report for October 2025.

5. Amending and Restating the Comprehensive Pay Schedule for Fiscal Year 2025/26**Recommended Action:**

Adopt Resolution No. 25-4902 entitled: *A Resolution of the City Council of the City of Murrieta, California, Amending and Restating the Comprehensive Pay Schedule for Fiscal Year 2025/26.*

6. Donation Acceptances for FY 2025/26 Community Services Programs**Recommended Action:**

Amend the Fiscal Year 2025/26 Operating Budget as referenced in the Fiscal Impact statement; and

Accept donations from various entities totaling \$12,200, for multiple events and programs provided by the Community Services Department and the Murrieta Library.

7. Murrieta Housing Authority SB 341 Annual Report for FY 2024/25

Recommended Action:

Receive and file the Murrieta Housing Authority SB 341 Annual Report for Fiscal Year (FY) 2024/25;

Direct staff to file the document with the State Department of Housing and Community Development and place it on the City's website; and

Find that these actions are not a "project" as defined in the California Environmental Quality Act (CEQA) Guidelines Section 15378.

8. Authorize the City Manager to Approve Two Amended Purchase Orders and Change Orders for the Murrieta Innovation Center Project

Recommended Action:

Authorize the reallocation of funding within the current budget for project completion, specifically for construction and construction management; and

Authorize the City Manager to approve an amended purchase order and task budget for RWBID Construction Management LLC, as well as a change order and a purchase for the general contractor, Optima RPM, Inc.

9. Introduction of Assembly Bill 1600 Annual Report of Development Impact Fee Expenditures for Fiscal Year 2024/25

Recommended Action:

Receive an introduction of the Assembly Bill (AB) 1600 Annual Report of Development Impact Fee expenditures for Fiscal Year 2024/25.

10. Agreement with Chandler Asset Management for Investment Advisory Services

Recommended Action:

Approve a three-year agreement in the amount of \$260,000 with Chandler Asset Management for investment advisory services with the option of two (2) one-year extensions; and

Authorize the Mayor to execute the agreement.

11. Agreement with Hinderliter de Llamas (HdL) for Business License Software Services

Recommended Action:

Retroactively approve a three-year agreement in the amount of \$47,800 with Hinderliter de Llamas (HdL) for business license software services, with the option of two (2) one-year extensions;

Authorize the City Manager to execute the agreement and all other necessary documents; and

Waive the competitive bidding requirements in accordance with the Murrieta Municipal Code § 3.08.280(G).

12. Notice of Completion - California Oaks Sports Park Tennis Court Lighting ProjectRecommended Action:

Accept the public improvements for the California Oaks Sports Park Tennis Court Lighting Project, Capital Improvement Project No. 22017; and

Authorize the City Clerk to record a Notice of Completion and release bonds in accordance with State law and City ordinances.

13. Acceptance of Public Improvements in Parcel Map 38160Recommended Action:

Accept the Public Improvements in Parcel Map 38160 located at 24960 Adams Avenue; and

Authorize the Municipal Services Department to perform continued maintenance of the aforementioned public improvements in conformance with the City of Murrieta's maintenance standards.

14. Agreement Amendment with Contech Engineered Solutions for Hayes Avenue Bridge at Miller Canyon CreekRecommended Action:

Approve Amendment No. 1 to the Agreement with Contech Engineered Solutions for the additional amount of \$130,500, to purchase a precast concrete arch-culvert system for the Hayes Avenue Bridge at Miller Canyon Creek without Notice for Bids pursuant to California Public Contract Code Section 1102, 20168, and 22050, which includes a 15% contingency in the amount of \$20,000, in the event of change orders or price fluctuations; and

Authorize the City Manager to execute the amendment to the Agreement and future amendments up to the contingency amount.

15. Quitclaim Deed to Reserve a Public Right-of-Way Easement for Monroe AvenueRecommended Action:

Approve a Quitclaim Deed to reserve a right-of-way easement on Monroe Avenue over a portion of the parcel granted to the City of Murrieta on document No. 2011-0150720;

Authorize the City Manager to execute the Quitclaim Deed of Easement; and

Direct the City Clerk to record the Quitclaim Deed upon approval by the City Attorney.

16. Grant Deed of Easement to Southern California EdisonRecommended Action:

Approve the Grant Deed of Easement to Southern California Edison for a portion of the parcel granted to the City of Murrieta on document No. 2011-0150720; and

Authorize the City Manager to execute the Grant Deed of Easement.

PULLED CONSENT CALENDAR ITEMS**RECONSIDERATION**

COUNCIL MEMBER REQUESTS TO ADD ITEMS TO FUTURE AGENDAS

ADJOURNMENT



CITY OF MURRIETA

City Council Meeting Agenda Report

12/16/2025
Agenda Item No. WS1.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Brian Ambrose, Community Services Director

PREPARED BY: Laura Frasso, Special Events Supervisor

SUBJECT: Town Square Park Ad Hoc Subcommittee: Policy, Fees, and Signature Events Discussion

RECOMMENDATION

Review and discuss recommended changes to the Town Square Park & Amphitheater and Signature Event Policy; and

Provide direction to staff to proceed with next steps for adoption.

PRIOR ACTION/VOTE

At the April 4, 2023, City Council meeting, the City Council adopted a use policy and framework for operations and special events for the Town Square Amphitheater and Park, which was amended on October 17, 2023 (Vote: 5-0).

On June 4, 2024, the City Council held a public hearing and conducted the first reading of Ordinance No. 604-24, adopting the Town Square Park and Amphitheater Fees (Vote: 5-0).

On July 2, 2024, the City Council conducted the second reading of Ordinance No. 604-24, adopting the Town Square Park and Amphitheater Fees (Vote: 5-0).

At the April 1, 2025, City Council meeting, the City Council requested to bring back an item regarding the cost structure for Tour de Murrieta, which is a City-designated Signature Event (Consensus).

On June 3, 2025, the City Council reestablished the Town Square Park Amphitheater Subcommittee to review the Town Square Park & Amphitheater and Signature Event Policy (Vote: 5-0).

CITY COUNCIL GOAL

Foster and promote an engaged, connected and caring community.

DISCUSSION

The City of Murrieta (City) hosts a wide range of public events each year, recognizing their importance in strengthening community pride, promoting cultural engagement, and enhancing the overall quality of life. In addition to City-produced events, Murrieta partners with nonprofit organizations, public agencies, and private event producers to deliver community programming. Long-standing Signature Events include the Tour de Murrieta, Murrieta Rod Run, and the Susan G. Komen More Than Pink Walk.

The City's existing Signature Event Policy outlines partnership and in-kind sponsorship tiers for these established events. However, the City has increasingly received requests for financial support beyond the parameters of the policy, prompting a broader evaluation of how event tiers, community benefit, and cost recovery should align.

In April 2023, the City adopted a two-year pilot use policy for the Town Square Park & Amphitheater, with modifications in October 2023. In June 2024, the official Town Square Park & Amphitheater user fee schedule was adopted. The pilot was designed to expand activation of the venue, support more community-based programming, and test the feasibility of hosting larger-scale partner events. Staff and the City Council received mixed feedback from event organizers regarding rental terms and the fee structure, reinforcing the need for clearer expectations between the City and its partners, as well as a more consistent and tiered pricing model.

With the pilot period completed in April 2025, the City Council reestablished the Town Square Park Amphitheater Subcommittee (Subcommittee) to update the framework based on operational experience and community demand. Mayor Cindy Warren and Council Member Ron Holliday were appointed as representatives. The Subcommittee has been actively meeting with staff to develop a clearer and more transparent policy (Attachment No. 1) that outlines expectations related to rental terms, fees (Attachment No. 2), and Signature Events. The primary goal remains: the park is intended for community events, not private events.

Key changes proposed through this review process include:

- Adding a Police and Fire staffing matrices to improve transparency and assist event organizers with cost estimates (Attachment No. 3);
- Introducing "Business Negotiated Events" as a new category;
- Establishing revenue-sharing based on a percentage of gross alcohol sales to off-set the impact on park and facility maintenance for events that serve and sell alcohol.. Staff is considering recommending this be established at 12%, which would be subject to adoption by City Council as part of the fee schedule;
- Revising Signature Event eligibility to require five (5) years of operation;
- Reclassifying the Field of Honor event, with the City of Murrieta serving as Presenting Sponsor, so it is no longer considered a Signature Event. All other current Signature Events would remain Signature Events;
- Launching the Seed to Succeed Program;
- Defining new time frames for event organizers to reserve the park;
- Designating small versus large events; and
- Updating the fee structure/schedule, including hourly amphitheater rates.

Next Steps


Once feedback and direction are received from the City Council, staff will take the necessary steps to implement the changes at a future meeting, including the adoption of the policy and fee schedule changes.

FISCAL IMPACT

For the consideration of this discussion item, there is no fiscal impact.

ATTACHMENTS

1. Town Square Park & Amphitheater and Signature Event Policy
2. Proposed Fee Schedule Changes
3. Public Safety Staffing Matrices

	City of Murrieta Administrative Policy	
	TOWN SQUARE PARK & AMPHITHEATER AND SIGNATURE EVENT POLICY	
	POLICY NO.:	DATE:

PURPOSE

Town Square Park & Amphitheater serves as a vibrant community hub designed to bring residents together through shared experiences. This dynamic public space provides a welcoming environment that strengthens community vitality and enriches quality of life. By hosting concerts, family-friendly gatherings, and cultural events, the park fosters a strong sense of connection and contributes to a thriving, connected Murrieta.

DEFINITIONS

- A. A **“City Event”** is an event organized and operated by City of Murrieta staff.
- B. An event in which the City is a **“Presenting Sponsor”** is a special event within Murrieta coordinated by an approved non-profit, outside government agency, or for-profit business. The City provides in-kind support (such as use of a facility or park). The event must benefit the Murrieta community.
- C. A **“Large Event”** is one that anticipates significant community impact and requires extended lead time for planning and review. Large events include those with expected attendance of over 1,000 attendees, more than 25 vendors, alcohol service or sales, and/or any event requiring a Traffic Control Plan as determined based on the event scope as part of the Special Events Permit Application Permitted reservations for large events must be made no less than six months and no more than one year in advance.
- D. A **“Small Event”** is one that is confined to the park boundaries, anticipates fewer than 1,000 attendees, and includes fewer than 25 vendors. Small events may not use the amphitheater stage. Permitted reservations for small events must be made no less than four months and no more than six months in advance.
- E. A **“Business Negotiated Event”** is an event organized by a private, for-profit entity for revenue-generating purposes. The City may negotiate usage fees and/or revenue-sharing agreements for such events.
- F. A **“Community Event”** is generally an event organized by non-profit or civic organizations that benefits Murrieta residents by celebrating culture, bringing people together, and fostering belonging.
- G. A **“Signature Event”** is a recurring community event organized by nonprofit organizations, designated by City Council and recognized by the City for its cultural or economic significance and sustained success.

INTENDED USE

Town Square Park and Amphitheater is designed primarily for large scale productions and events that serve substantial crowds. While the venue can accommodate a range of activities, its use should align with its role as a regional gathering place and performing space. The facility is not available for private social events; all events must be open and accessible to the broader Murrieta community. Events may be ticketed, provided that tickets are available for purchase by the general public.

Public and Informal Use

When the Amphitheater is not otherwise reserved, non-coordinated activities with 25 or fewer people that are not business or for-profit in nature do not require a Special Event Permit. All informal users must comply with general public park rules; however, no organized sports practices, games, or fee/donation-based athletic classes, practices, or training are permitted. To avoid scheduling conflicts, users are encouraged to check the City's online event calendar before planning their visit.

POLICY

Application Timeline

Large events must be submitted no less than six months and no more than one year in advance of the event start date. Small events must be submitted no less than four months and no more than six months in advance.

Application Requirements

Special Event Applications must be completed in full and submitted for consideration. Applications will not be reviewed unless accompanied by the required Special Event Application fee check at the time of submission.

Review and Approval

Applications will be reviewed by City staff and, as applicable, must also receive approval from the appropriate departments, including Building & Safety, Economic Development, Municipal Services, Murrieta Police Department, Murrieta Fire & Rescue, Planning, Public Works, and Risk Management.

Approval will be based on compliance with City codes, public safety, alignment with the facility purpose stated in this policy, , potential impacts to the community, and the applicant's ability to successfully execute the event.

Event Frequency

Community Events taking place at Town Square Park & Amphitheater are limited to one event per organization per year. However, the Murrieta Valley Unified School District may hold up to four events per year. Any additional events for any organization requires approval by the City Manager or his/her designee under any extraordinary circumstances.

Event Types:

Business Negotiated Events

Business Negotiated Events are generally organized by private entities for revenue-generating purposes. These events must be available to the public, ticketed or non-ticketed events, and benefit the Murrieta community by bringing people together. The City places a strong priority on performance-based events that activate the amphitheater, enhance cultural offerings, and draw visitors to the area. The City may negotiate usage fees and/or revenue-sharing agreements for such events. Approval requires review by both the Community Services Department and the Economic Development Department, with final determination based on the event's overall economic, community, or cultural benefit to the City. Generally, Business-Negotiated Events are intended to be full-cost recovery for the City, subject to the fee schedule adopted by the City Council. A reduced rate may be negotiated based on estimated economic benefits of the event, including but not limited to increased tourism and patrons for local businesses and restaurants, hotels, and sales tax revenue.

Community Events

Community Events benefit Murrieta residents by celebrating culture, fostering belonging, and bringing people together. These events may include programs generally organized by public or government agencies when their primary purpose is educational, cultural, or civic in nature. Community Events are limited to one event per organization per year and must align with the intended use of the park. Approval is based on compliance with City codes, public safety, and potential community impact. The user fee rate structure for "Community Events" will generally be reduced from the full-cost recovery rates to help stimulate local events. Community Events are strongly encouraged to establish a sustainable model for their event to pay the rates according to the fee schedule adopted by the City Council.

Presenting Sponsor

Presenting Sponsor Events are those in which the City of Murrieta is formally recognized as the "Presenting Sponsor" for an event organized by an external entity. These events must provide a clear community benefit, be open and accessible to the public, and align with the intended use of the park. In return for in-kind support, such as facility access, staffing, or production resources, the City must be prominently acknowledged on all event marketing, advertising, social media, signage, and program materials. Approval requires review by both the Community Services Department and the Economic Development Department or City Council, with final determination based on community impact and alignment with City priorities. The value of in-kind support will be determined on a case-by-case basis and may offset a portion of the event's user fees, subject to the current fee schedule.

Signature Events

An event may be considered for Signature Event status after five consecutive years of successful operation, during which it must demonstrate financial self-sufficiency. Official designation may begin in year six of the event if approved by City Council. Signature Events are organized by nonprofit organizations and must demonstrate a clear cultural or economic benefit to the Murrieta community and are subject to annual performance evaluations and must identify the City of Murrieta as a sponsor on all marketing, promotional materials, and event signage. The City may

provide up to \$10,000 of in-kind support per year; any additional costs are the responsibility of the event organizer.

Seed to Succeed

The Seed to Succeed Program provides limited in-kind support for new community-focused events organized by nonprofit organizations during years two through five, following a successful first year. Eligible events may receive up to \$2,500 in City support per year with additional costs being the responsibility of the organizer. Participation requires review and approval by the Community Services and Economic Development departments and adherence to established performance metrics. Full program details, eligibility requirements, and application instructions are posted on the City's Special Event website.

Facility Rental Time Blocks

Town Square Park & Amphitheater rentals are available in designated time blocks. All rental hours must include both setup and clean-up time.

- Half Day (6 hours), for example the following hours:
 - Morning: 8:00 a.m.-2:00 p.m.
 - Evening: 4:00 p.m.-10:00 p.m.
- Full Day (14 hours): 8:00 a.m.-10:00 p.m.
 - *Full-day rentals allow 14 hours of access but are charged at a 12-hour rate.*
- Hourly Rate: Additional hours beyond scheduled blocks may be approved based on availability and subject to applicable hourly fees.

Hours

1. No special events are allowed before 7:00 am or after 10:00 pm. Event setup not involving amplified sound may be allowed before 7:00 am.
2. Special events and all noise-generating activity must end by 10:00 pm, with clean-up starting promptly at 10:00 pm. The high-powered park lighting must be shut off by 11:00 pm per Murrieta Municipal Code Chapter 16.18.110.
3. Multi-day events wherein the event host wants to keep elements set up overnight are at the permittee's risk and require overnight security provided by and at the expense of the event host.
4. Events proposing to use fencing must receive prior approval as part of the Special Event Application process and must limit the closure of the park to no more than seventy-two (72) hours, exceptions may be granted with prior approval by the City Manager.

Fees and Deposits

Event organizers are responsible for all applicable City fees, deposits, and charges for services. This may include, but is not limited to, staff time, police and fire services, traffic control, waste management, and facility usage fees. Deposits may be retained if an event fails to comply with permit conditions or causes damage to City property. In addition, for any event in which alcohol is sold, the City requires a revenue-sharing agreement for a percentage of gross alcohol sales, payable to the City, based on the City Council-adopted fee schedule, to cover costs for additional facility wear and tear and maintenance as a result of events that have alcohol served.

Rate Structure

Rates to use the facility are set forth in the current fee schedule.

Amenities

1. Stage electricity, event parking, limited Wi-Fi access, and large park lighting are amenities included with all reservations.
2. Use of facility restrooms may require a restroom restocking fee paid for by the event organizer, in accordance with the City's Fee Schedule.
3. Use of the dressing room building must be stipulated in the Special Events Permit Application. An additional fee will apply for the use of this building as established by the City Council-adopted fee schedule

Monument Area Reservations

Reservation of the monument areas only (Veterans Memorials, 9/11 Memorial, "Murrieta Through Time" display, and the Missing in Action [MIA] monument) is considered a standalone reservation. These reservations are limited to Wednesdays and may be scheduled during the following time blocks, subject to availability:

- Morning: 9:00 a.m.-11:00 a.m.
- Afternoon: 3:00 p.m.-5:00 p.m.

Reservations may be made no more than 30 days in advance, and the fee for each reservation will be based on the City Council-adopted fee schedule.

Date Restrictions

City of Murrieta events take scheduling priority at Town Square Park & Amphitheater. Outside applications will not be considered on dates that conflict with City-produced events, City-recognized holidays, or when City resources are otherwise unavailable. The City's Special Event Website provides the current list of restricted dates. Specifically, the following dates are unavailable:

- City-recognized holidays
- Saturday before Easter
- Saturday before Father's Day
- Weekend before July 4th
- Weekend before Halloween
- Week of and including Veterans Day
- First weekend in December
- December 24 through January 1

Park Preservation

Usage will be limited to preserve the turf throughout park the and allow appropriate turf rest and repair. Event organizers are responsible for all cleanup and restoration and will be charged for damages or excessive maintenance needs.

PROCEDURES

Events with Alcohol and Food

1. The request to sell or serve alcohol must be included in the Special Events Permit Application at the time of original submission.
2. Only beer and wine may be sold or served, unless an exception is granted by the City Manager, which must be done in accordance with County of Riverside and State of California requirements.
3. Alcohol, where permitted, requires authorized signatures from the Murrieta Police Department and City Manager's Office on the Alcohol Beverage Control (ABC) special permit application by the required deadlines. The event organizer is responsible for completing the ABC application, and any associated permit fees are the organizer's responsibility.
4. For any event in which alcohol is sold, the City requires a revenue-sharing agreement based on a percentage of gross alcohol sales, payable to the City, as established by the City Council-adopted fee schedule.
5. All catering, food service, and food vendor activities must pull necessary permits, provide insurance, and follow County of Riverside Health Department requirements.

Public Safety and Security

1. Requirements for event security and emergency medical response will be established by the City's Police and Fire Departments based on the event scope and scale. Please refer to the Special Event website for each department's respective matrix.
2. The cost for public safety staffing, event security, and emergency response will be at the expense of the event host.
3. Depending on the scope and scale of the proposed event, the Police Department may require additional security measures which will be determined during the Special Event Permit application process.

Insurance and Liability

1. Certificate of (liability) Insurance and Endorsement, naming the City of Murrieta as additionally insured with the coverage amounts required by the Risk Manager must be submitted to the Community Services Department a minimum of fourteen (14) days prior to the event. Events with alcohol may have additional insurance requirements.
2. The City of Murrieta's Special Events Permit Application has additional information regarding insurance requirements.

Trash and Recycling

1. Keeping Town Square Park beautiful and trash-free for all to enjoy is a high priority for the City. For events considered larger than "normal park operations" that would generate trash exceeding normal park operation, for example, those with food and beverage and/or vendors, the event host will be responsible for providing additional solid waste receptacles and servicing them.
2. The City of Murrieta has an exclusive Franchise Agreement with Waste Management for solid waste and recycling services.
3. As required of the City of Murrieta by State law, event hosts must provide and service three types of waste receptacles – trash, recycling, and organics/compost.

4. Other than City-hosted events, City personnel are not available during special events to service waste receptacles.

Noise and Music:

1. All activities on the site require compliance with Murrieta Municipal Code Chapter 16.30.
2. No amplified music shall be allowed before 7:00 am (unless previously approved by the City Manager or his/her designee through the Special Event Permit application process) or after 10:00 pm.
3. In the interest of being a good neighbor, depending on the event scope, as determined by City Staff, event hosts may be required (at their expense) to place and monitor sound decibel monitors at the property line for the park to ensure compliance with the City's noise ordinance.
4. Event hosts that do not adhere to the City's noise ordinance will forfeit their deposit and will not be allowed to host future events at the facility for one to three years, subject to City Council consideration.

Lighting

1. Event lighting must comply with Murrieta Municipal Code Chapter 16.18.110.
2. Any non-compliant lighting (including but not limited to stage lighting, large floodlights, portable lights in parking lots) must be shut off between 11:00 pm and daybreak.

Parking and Traffic

1. For maximum safety and to minimize the event impact on surrounding neighborhoods, a traffic control and parking plan may be required based on the event scope submitted as part of the Special Event Permit Application. If required, a traffic control plan must be prepared and stamped by a California-registered traffic engineer and approved by the City Engineer.
2. All costs for the implementation of the traffic control plan and traffic control personnel will be paid for by the event host.
3. Charging for parking in City parking lots is generally not permitted. Special permission may be granted by the City Manager.
4. For any event involving street closures, organizers are required to mail resident and business notifications two to four weeks prior to the event date.

Public Notification

Scheduled special events will be noticed on the City's online community calendar and, once constructed, on the electronic notification message sign at the corner of Jefferson Avenue and Kalmia Street. Certain events may also be promoted on the City's social media. Interested parties can subscribe for updates to the calendar to be automatically notified of scheduled events.

Miscellaneous

1. In any case where authority is granted to the City Manager or where an adjustment to the policy is recommended based on certain circumstances, he/she retains the right to refer the matter to the City Council.
2. All stage equipment requiring rigging including, but not limited to audio/visual, lighting, speakers, microphones, and similar production elements must be rented

- through a business on the vetted City of Murrieta vendor list to ensure compatibility with the City's systems.
3. Any event organizer that has not fulfilled their previous obligations with the City and/or is not in good standing, will not be eligible to hold an event on City property for one to three years, subject to City Council consideration.

HISTORY

Adopted

Justin Clifton
City Manager

Attached:

Town Square Park and Amphitheater

Proposed User Fee Changes¹

December 2025

Fee Category	Current User Fee	Proposed Fee ²
Special Event Permit Application Fee ³	\$745.91	\$745.91 ³
TSP Hourly Rates	\$350/hr F-Su / \$250/hr M-Th	\$150/hr F-Su / \$100/hr M-Th
TSP Dressing Room	\$35/hr plus \$224 (actual) cleaning fee	\$250 incl. cleaning fee/day
TSP Utilities	\$205.80/day	\$200 full-day / \$100 half-day
TSP High-Powered Lights	\$77.18/hour	Included in rental
Monument-Area Reservations	\$41.72/hour	\$50/two-hour block
Staff Costs for Applicable Departments/Staffing	Per City-Adopted Fee Schedule	Per City-Adopted Fee Schedule
12% Revenue Share Gross Alcohol Sales <i>To cover additional park maintenance costs associated with events with alcohol.</i>	New fee	New fee

¹Proposed user fees for Town Square Park & Amphitheater are subject to City Council adoption.

²All fees are subject to an annual escalator.

³ If the Special Event Permit application is approved, \$500 of the application fee will be applied toward other related fees and charges for use of the Town Square Park and Amphitheater.



Murrieta Police Department Deployment Matrix



Purpose

The following staffing matrix provides **general guidelines** for determining police officer deployment during special events within the **City of Murrieta**. Staffing levels are based on estimated attendance, the presence of alcohol, and whether private security is employed. These guidelines are intended to assist in planning but do not replace supervisory discretion or operational judgment.

Staffing Matrix

Events Without Alcohol

Estimated Attendance	Officers per Attendees	Minimum Staffing	Notes
25 – 500	1 per 250	2	Small gatherings, community events.
501 – 2,000	1 per 300	4 – 6	School events, small concerts, parades.
2,001 – 5,000	1 per 400	8 – 12	Mid-size community or cultural events.
5,001 – 10,000	1 per 500	12 – 18	Large public gatherings.

Events With Alcohol

Estimated Attendance	Officers per Attendees	Minimum Staffing	Notes
25 – 500	1 per 150	3 – 4	Bars, beer gardens, private parties.
501 – 2,000	1 per 200	8 – 10	Concerts, large receptions.
2,001 – 5,000	1 per 250	12 – 18	Street fairs, festivals with beer gardens.
5,001 – 10,000	1 per 300	20 – 25	Amphitheater events, large music festivals.

Events With Private Security Present

(Industry Standard: One sworn officer for every 3–5 private security staff)

Estimated Attendance	Private Security Required	Minimum Sworn Officers	Notes
25 - 250	2	0	Alcohol served 2 officers
251 - 500	3 - 5	2	Alcohol requirement already met
501 - 2,000	10 - 15	2 - 4	Final numbers based on site and risk
2,001 - 5,000	20 - 30	6 - 8	Staffing may increase for high-risk events
5,001 - 10,000	30 - 40	8 - 12	Additional supervisors may be required

Industry Standard

A widely recognized guideline is to staff one sworn law enforcement officer for every three to five private security personnel. This model allows security staff to handle access control, bag checks, and general monitoring while sworn officers focus on enforcement, public safety, and emergency response. This approach not only maintains safety but also reduces the burden of police service fees on event organizers, supporting vendor success and revenue growth.

Event Deployment Considerations

In addition to attendance, alcohol service, and private security staffing, police deployment should account for:

- **Venue** (indoor, outdoor, open-access, controlled entry)
- **Alcohol Served** (none, beer/wine only, full bar)
- **Guest/Artist Profile and Following** (popularity, prior incidents, anticipated crowd behavior)
- **Age Group/Demographic** (youth-oriented, family, adult-focused)
- **Threat Assessment** (credible threats, controversial elements, prior history at the venue/event)

Sample Staffing Scenario

Event: 5,000-person amphitheater concert, alcohol served, private security present.

- **Base Matrix (With Alcohol):** 12–18 sworn officers recommended.
- **Private Security Adjustment:** 30–50 private security staff + 6–8 sworn officers.

- **Final Deployment Plan:** Approximately **8 sworn officers** supported by **40 private security personnel**, focused on alcohol monitoring, traffic control, and rapid response.
-

Disclaimer

This matrix is intended only as a **planning reference**. Actual staffing levels may vary depending on event type, location, threat assessment, and operational needs. **The Murrieta Police Department retains full discretion to increase or decrease staffing on a case-by-case basis.**



Murrieta Fire & Rescue

Special Events Fire Prevention Matrix



All events are required to submit a fire prevention plan. The plan should include the event's fire prevention plan, number of projected attendees, type of food vendors that will be at the event, and description of cooking method (open flames or grease)

The Fire Prevention Matrix identifies the minimum requirements for special events in the City of Murrieta. The Murrieta Fire Chief or his/her designee has final authority to determine event Fire Prevention requirements.

Event Type	# Inspectors Needed	Est Crowd Size	Food Vendor inspection (open Flame/Grease)	Fire Extinguishers Required	Crowd Management Plan	Fire Watch/Standby Personnel	FD Engine Company
Concert / Music Festival / Park Event	1	500-3,500	Required	Yes	Suggested	Required	
	1-2	3,500 – 8,000	Required	Yes	Required	Required	
	2-4	8,000-15,000	Required	Yes	Required	Required	Suggested
	4-8	>15,000	Required	Yes	Required	Required	Required
Athletic / Sporting Event (Occurs in one location)		500-3,500	Required	Yes	Suggested	Suggested	
	1-2	3,500 – 8,000	Required	Yes	Required	Required	
	2-4	8,000-15,000	Required	Yes	Required	Required	
	4-8	>15,000	Required	Yes	Required	Required	
Races, Triathlons, etc. (Routes, Multiple locations)	1	500-3,500	Required	Yes	Suggested	Suggested	
	2	3,500 – 8,000	Required	Yes	Required	Required	
	4-6	8,000-15,000	Required	Yes	Required	Required	
	6-8	>15,000	Required	Yes	Required	Required	
Parade / Rally	1	500-3,500	Required	Yes	Suggested	Suggested	
	2-4	3,500 – 8,000	Required	Yes	Required	Required	
	4-6	8,000-15,000	Required	Yes	Required	Required	
	6-8	>15,000	Required	Yes	Required	Required	
Street Fair / Market	1	500-3,500	Required	Yes	Suggested	Suggested	
	2-4	3,500 – 8,000	Required	Yes	Required	Required	
	4-6	8,000-15,000	Required	Yes	Required	Required	Suggested
	6-8	>15,000	Required	Yes	Required	Required	Required
Conference / Trade Show	1	500-3,500	Required	Yes	Suggested	Suggested	
	1-2	3,500 – 8,000	Required	Yes	Required	Required	
	3-5	8,000-15,000	Required	Yes	Required	Required	
	6-8	>15,000	Required	Yes	Required	Required	

Approved By: _____

Print Name & Title: _____ Date: _____

Page 1 of 2

Fire Prevention Services at Special Events

I. Purpose

Establish minimum standards for fire prevention services at mass gatherings and special events.

II. SPECIAL EVENT FIRE PREVENTION PLANS

- A. Special Event Fire Prevention Plans shall include, but not be limited to, the following considerations:
1. Event description, including event name, location and expected attendance.
 2. Type of food vending business (i.e. food vendor or food truck).
 3. Inspection of food vendors using open flames or grease for cooking.
 4. Use of fuel-powered generators.

III. PROCEDURES FOR SUBMITTING SPECIAL EVENT FIRE PREVENTION PLANS

- A. Special Event Fire Prevention Plans shall be submitted following guidelines posted on the City of Murrieta Special Events website.

IV. FIRE PREVENTION STAFF CONTACT

The Fire Prevention staff point of contact for questions on this policy or Special Event Fire Prevention Plans may be reached via Fireinspection@murrietaca.gov

Prevention Definitions

Food Vendor Inspection: Includes checking for proper fire extinguisher types (Class K for grease), safe propane storage, and separation distances.

Fire Extinguishers Required: All cooking vendors must have appropriate tagged and serviced extinguishers (ABC as well as Class K if using cooking oils).

Crowd Management Plan: Must include ingress/egress routes, signage, trained staff, and emergency evacuation procedures.

Fire Watch / Standby Personnel: Fire prevention staff or trained personnel assigned to monitor fire safety during large crowd capacity events.

FD Engine Company Presence: Assigned based on risk, crowd size, and access limitations. May be staged nearby and available for response.



Murrieta Fire & Rescue



Special Events Medical Service Matrix

All events are required to submit a medical plan. The plan should include the event's medical communication plan, number of projected attendees, certification levels of medical staff, and type of resources that will be at the event, description of how resources will be managed, and location of medical aid stations.

The Medical Service Matrix identifies the minimum requirements for special events in the City of Murrieta. The Murrieta Fire Chief or his/her designee has final authority to determine event medical service requirements. Other factors that may impact medical service requirements include, but are not limited to, alcohol sales or consumption, type of event/event activities, and the potential for weather issues, and a Murrieta PD threat analysis.

Event Type	Est Crowd Size	911 Access	First Aid Station (CPR/AED)	First Aid Station w/Paramedic	ALS/BLS Ambulance	FD Mobile Teams	FD Engine Company
Concert / Music Festival / Park Event	500-3,500	Required	Required		Suggested	Suggested	
	3,500 – 8,000	Required		Suggested	BLS / ALS	Required	
	8,000-15,000	Required		Required	ALS+	Required	Suggested
	>15,000	Required			ALS+	Required	Required
Athletic / Sporting Event (Occurs in one location)	500-3,500	Required	Required		BLS		
	3,500 – 8,000	Required		Required	BLS	Suggested	
	8,000-15,000	Required		Required	ALS+	Required	
	>15,000	Required		Required	ALS+	Required	
Races, Triathlons, etc. (Routes, Multiple locations)	500-3,500	Required		Required	ALS	Suggested	
	3,500 – 8,000	Required		Required	ALS+	Required	
	8,000-15,000	Required		Required	ALS+	Required	
	>15,000	Required		Required	ALS+	Required	
Parade / Rally	500-3,500	Required	Required				
	3,500 – 8,000	Required		Suggested	BLS	Suggested	
	8,000-15,000	Required		Required	ALS+	Required	
	>15,000	Required		Required	ALS+	Required	
Street Fair / Market	500-3,500	Required	Required				
	3,500 – 8,000	Required		Suggested	Suggested		
	8,000-15,000	Required		Suggested	ALS+	Suggested	Suggested
	>15,000	Required		Required	ALS+	Required	Required
Conference / Trade Show	500-3,500	Required	Required				
	3,500 – 8,000	Required		Suggested	ALS		
	8,000-15,000	Required		Required	ALS	Suggested	Suggested
	>15,000	Required		Required	ALS+	Required	Suggested

ALS+: Indicates more than one ALS may be required

Additional Considerations: Fireworks, Professional Sporting Events

More than one First Aid Station and/or Ambulance may be needed based on size of footprint, event demographics, or other concerns.

Approved By: _____

Print Name & Title: _____ Date: _____

Levels of Medical Service Definitions

BASIC FIRST AID STATION (CPR/AED): The Basic First Aid Station is staffed by a person trained and certified to render first aid and CPR (e.g. Red Cross certification). The basic first aid station should contain these three items: a plan to access 911, someone trained in Cardio-Pulmonary Resuscitation (CPR), an AED and a basic First Aid Kit containing at a minimum: compresses, ice packs, bandages, and antiseptic.

FIRST AID STATION WITH EMT: The First Aid Station with current California State licensed EMT has the same elements as the basic first aid station, plus a licensed EMT. An EMT provides basic life support (BLS) when a medical emergency occurs. BLS includes: CPR with AED, oxygen administration, BVM, spinal immobilization, and bleeding control.

FIRST AID STATION WITH PARAMEDIC: The First Aid Station with a with current California licensed Paramedic has the same elements as the First Aid Station with EMT, plus staffing by a licensed Paramedic. A Paramedic provides advanced life support (ALS) when a medical emergency occurs. Paramedics receive advanced training in airway maintenance, medication administration, and can perform other more invasive procedures in medical emergencies.

Additional equipment needs to include: Heart monitor, IV equipment with fluids, advanced airways, ACLS medications.

All first aid stations should be in designated, well-marked areas visible to the public. When completing your special event permit application, please designate your first aid site(s) on your event map and include it with your permit application.

BASIC LIFE SUPPORT (BLS) AMBULANCE: An event may require a Basic Life Support (BLS) ambulance on site. The BLS ambulance shall meet the minimum standard as permitted by the Riverside County Emergency Medical Services Agency. An event requiring the use of a BLS ambulance may utilize a private medical contract service if they are currently licensed in the State of California and approved by the Riverside County Emergency Medical Services Agency.

ADVANCED LIFE SUPPORT (ALS) AMBULANCE: An event may require an Advanced Life Support (ALS) ambulance on site. The ALS ambulance shall meet the standard as permitted by the Riverside County Emergency Medical Services Agency. An event requiring the use of an ALS ambulance may utilize a private medical contract service if they are currently licensed in the State of California and approved by the Riverside County Emergency Medical Services Agency.

Fire Department (FD) MOBILE MEDICAL TEAM: Events attracting large numbers of people or covering a wide vicinity require a mobile medical team. The team has the ability to access a medical need by foot, or small vehicle. The mobile teams are deployed in areas of difficult or limited access such as events covering large areas of square feet, acres, or miles such as runs or festivals. In addition to rendering aid, a mobile team may be required to include transportation for minor injuries to include physical fatigue to the event's first aid

location.

Fire Department (FD) Engine Company: Fire Engine presence at certain large-scale events is suggested strictly for mitigation purposes. Crews will monitor for fire safety, crowd capacity and access issues. Fire crews are not for primary medical services.

Emergency Medical Services at Special Events

I. PURPOSE

Establish minimum standards for emergency medical services at mass gatherings and special events.

II. SPECIAL EVENT MEDICAL PLANS

- A. Special Event Medical Plans shall include, but not be limited to, the following considerations:
 - 1. Event description, including event name, location and expected attendance.
 - 2. Participant safety (the safety plan for event participants and spectators)
 - 3. Non-participant safety (the safety plan for individuals not participating in, but affected by the event such as neighboring local residents and on-lookers)
 - 4. Descriptions of the following medical resources:
 - a) Personnel certified in cardio-pulmonary resuscitation, rapid access to automatic external defibrillator(s), and 911 access;
 - b) First aid station(s) (if indicated; see Medical Service Matrix);
 - c) Ambulance(s) (if indicated; see Medical Service Matrix);
 - d) Mobile medical resource(s) (if indicated; see Medical Service Matrix)
- B. Special Event Communications Plans, including name(s) and contact information for the event leader and a point of contact on the day of the event, a description of direct routine communications, and a description of disaster communications if cell phones are not available (e.g. two-way radios). A description of communications between the following shall be included:
 - 1. Venue staff and/or security personnel, event coordinator, and medical personnel.
 - 2. Medical personnel located at a first aid station and mobile resources and/or satellite stations.
 - 3. Medical personnel and the 911 Dispatch Center.
 - 4. Medical personnel and ambulances as applicable.
 - 5. Transporting unit and receiving hospital

III. EMT SERVICES AT SPECIAL EVENTS

- A. On-site medical personnel shall be minimally certified as an EMT in the State of California with designated Medical Control and equipped to provide the complete EMT Scope of Practice as defined in the State of California EMS Physician Commission Standard. They shall follow all agreed upon expectations of the approved medical plan.
- B. Paramedics equipped and used to provide Basic Life Support must have a current license by the State of California with designated Medical Control.

IV. PARAMEDIC SERVICES AT SPECIAL EVENTS

- A. Paramedics deployed as part of a Special Events Medical Plan shall be:
 - 1. Licensed in the state of California with designated Medical Direction.
 - 2. On-duty with a State licensed Paramedic Service Provider for the duration of the event for which they are deployed; and
 - 3. Equipped to provide Advanced Life Support care per the most current Riverside County Emergency Medical Services Agency treatment protocols.
- B. Paramedics shall follow the most current Riverside County Emergency Medical Services Agency treatment protocols.

v. AMBULANCE SERVICES AT SPECIAL EVENTS

Ambulances deployed as part of the approved Event Medical Plan shall be licensed at the appropriate provider level to operate by the Riverside County Emergency Medical Services Agency.

vi. AUTOMATIC EXTERNAL DEFIBRILLATORS

Automatic External Defibrillator(s) (AEDs) should be made accessible to medical personnel and non- medical personnel trained in its use and located throughout the venue in location(s) that will enable the first non-medical personnel trained in their use to initiate rapid patient treatment.

vii. PROCEDURES FOR SUBMITTING SPECIAL EVENT MEDICAL PLANS

- A. Special Event Medical Plans shall be submitted following guidelines posted on the City of Murrieta Special Events website.

viii. EMS AGENCY STAFF CONTACT

The EMS Agency staff point of contact for questions on this policy or Special Event Medical Plans may be reached via mlopez@MurrietaCA.gov.

APPENDIX A

Definitions Special Event Medical Resources

CPR & 911 Access: Event staff and/or safety personnel have the capability to notify 911 of any medical emergencies and to provide CPR/AED access per EMS Agency System Standards [within five (5) minutes in 90% of occurrences].

First Aid Station with Emergency Medical Technician (EMT): A fixed or mobile facility with the ability to provide first aid level care staffed by at least one EMT or higher skill level personnel. First Aid level care is defined as treatment of minor medical conditions and injuries by care providers who have received training in First Aid, at the EMT level. Examples of First Aid care include cleaning, bandaging, and treating simple wounds such as scrapes and shallow cuts, providing cold packs for musculoskeletal strains and bruises, and giving drinking water and a place to rest for patients who are mildly dehydrated. Each Fixed First Aid Station shall have an AED and MCI Kit present at all times. Examples of a First Aid Station include a tent, a clinic, an ambulance, or a vehicle of some type. The first aid station must have 911 communications capability. EMTs who are employees of locally permitted ambulance provider agencies are recommended due to their familiarity with local policies, procedures, and protocols. It is also recommended that any event employing multiple First Aid Stations also have a designated Event Medical Director and establish a liaison with emergency services to improve coordination with 911.

First Aid Station with Paramedic, Nurse, or Physician: A similar facility to a First Aid Station with an EMT, but staffed by at least one Accredited Paramedic, Registered Nurse, or Physician, holding a current California license. It is preferred that the Nurse and Physician be experienced in emergency medical care and triage of seriously ill or injured patients to higher levels of care.

BLS (Basic Life Support) Ambulance: An ambulance staffed by two EMTs or Paramedics working at a BLS level. BLS units may be utilized for first response (as a Mobile Team) or to substitute for a fixed First Aid Station with an EMT. If transport is needed, local 911 must be contacted.

ALS (Advanced Life Support) Ambulance: An ambulance staffed by at least one Paramedic (licensed to work at the ALS level) and one EMT. If transport is needed, local 911 must be contacted.

Fire Department (FD) MOBILE MEDICAL TEAM: Fire Department Mobile Teams are comprised of Two Firefighter / Paramedics from Murrieta Fire & Rescue. The team has the ability to access a medical need by foot, or small vehicle. The mobile teams are deployed in areas of difficult or limited access such as events covering large areas of square feet, acres, or miles such as runs or festivals. In addition to rendering aid, a mobile team may be required to include transportation for minor injuries to include physical fatigue to the event's first aid location.

Fire Department (FD) Engine Company: Fire Engine Companies are comprised by at minimum three MFR personnel, including at minimum one Captain, one Engineer, and one Firefighter / Paramedic. These resources when on scene are for mitigation purposes. Crews will monitor for fire safety, crowd capacity and access issues. Fire crews are not for primary medical services.

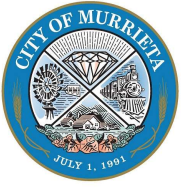


CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. CS1.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. CS2.

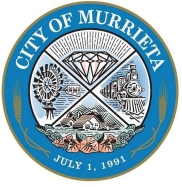


CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No.

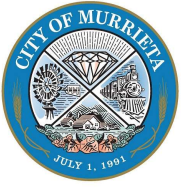


CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No.



CITY OF MURRIETA

City Council Meeting Agenda Report

12/16/2025
Agenda Item No. 1.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Cristal McDonald, City Clerk

PREPARED BY: Kimberly Ramirez, Deputy City Clerk

SUBJECT: Waive Reading of All Ordinance Adoptions on the Agenda and Read by Title
Only

RECOMMENDATION

Waive reading, by title only, of all Ordinances and Resolutions. Said Ordinances and Resolutions which appear on the public agenda shall be determined to have been read by title and further reading waived.



CITY OF MURRIETA

City Council Meeting Agenda Report

12/16/2025
Agenda Item No. 2.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Cristal McDonald, City Clerk

PREPARED BY: Kimberly Ramirez, Deputy City Clerk

SUBJECT: Minutes

RECOMMENDATION

Approve the December 2, 2025 Regular City Council Meeting minutes.

ATTACHMENTS

1. December 2, 2025 Regular Meeting Minutes

**CITY OF MURRIETA
Council Chambers
1 Town Square
Murrieta, CA 92562**



**Tuesday, December 2, 2025
5:30 PM CLOSED SESSION
6:00 PM REGULAR MEETING**

The City of Murrieta intends to comply with the Americans with Disabilities Act (ADA). Persons with special needs should call the City Clerk Department at (951) 461-6031 or email at CityClerk@murrietaca.gov at least 72 hours in advance. Any writings or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection at the public counter at City Hall located at 1 Town Square, Murrieta, CA during normal business hours.

Any presentation requiring the use of the City of Murrieta's equipment must be submitted to the City Clerk's department 72 hours prior to the scheduled City Council meeting at City Hall located at 1 Town Square, Murrieta, CA; via email at CityClerk@MurrietaCA.gov or call (951) 461-6031. Any writings or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection at the public counter at City Hall located at 1 Town Square, Murrieta, CA during normal business hours.

**Cindy Warren
Mayor**

**Jon Levell
Mayor Pro Tem**

**Lisa DeForest
Council Member**

**Lori Stone
Council Member**

**Ron Holliday
Council Member**

**Justin Clifton, City Manager
Tiffany Israel, City Attorney
Cristal McDonald, City Clerk**

**MURRIETA CITY COUNCIL (CC)
MURRIETA COMMUNITY SERVICES DISTRICT (CSD)
MURRIETA FIRE DISTRICT (FD)
MURRIETA LIBRARY BOARD (LB)
MURRIETA REDEVELOPMENT SUCCESSOR AGENCY (RSA)
MURRIETA HOUSING AUTHORITY (HA)
MURRIETA FINANCING AUTHORITY (FA)**

**YOU MAY VIEW THE MEETING LIVESTREAMED VIA THE CITY'S WEBSITE AT
<https://murrieta.legistar.com/Calendar.aspx>**

5:30 PM CLOSED SESSION

CALL TO ORDER 5:30 p.m.

ROLL CALL

Present: Council Member Lisa DeForest
Council Member Ron Holliday
Mayor Pro Tem Jon Levell
Mayor Cindy Warren

Absent: Council Member Lori Stone (*present during all of Closed Session*)

PUBLIC COMMENTS - CLOSED SESSION ITEMS ONLY None

ANNOUNCEMENT OF CLOSED SESSION ITEMS

City Clerk Cristal McDonald announced the following Closed Session items:

CLOSED SESSION

CS1. Conference with Legal Counsel - Anticipated Litigation

The City Council will conduct a closed session, pursuant to Government Code Section 54956.9(d)(2), because there is significant exposure to litigation for one case.

RECESS TO CLOSED SESSION 5:31 p.m.

6:00 PM REGULAR MEETING

CALL TO ORDER 6:03 p.m.

ANNOUNCEMENT OF CLOSED SESSION ACTION

City Attorney Tiffany Israel reported the following Closed Session Action: No reportable action for Closed Session Item No. CS1.

ROLL CALL

Present: Council Member Lisa DeForest
Council Member Lori Stone
Council Member Ron Holliday
Mayor Pro Tem Jon Levell
Mayor Cindy Warren

Absent: None

PLEDGE OF ALLEGIANCE Deputy City Clerk Kimberly Ramirez

INVOCATION Council Member Holliday

PRESENTATIONS None

APPROVAL OF AGENDA

Action: It was moved by Council Member DeForest, seconded by Council Member Holliday, to approve the Agenda for December 2, 2025.

The motion carried by the following vote:

Ayes: DeForest, Stone, Holliday, Levell, Warren
Noes: None
Absent: None

CITY MANAGER - ADMINISTRATIVE UPDATE

City Manager: Happiness Committee Library Expansion Project Donation

Community Services: Recap of 2025 City Aquatic Program at Vista Murrieta High School

Municipal Services: Status Update on Municipal Services CIP Projects

**GOVERNING BODY COMMISSION/COMMITTEE/BOARD (CCB)
REPORTS/ANNOUNCEMENTS**

Council Member DeForest: Deferred Reports to the next meeting.

Provided verbal Announcements.

Council Member Stone: Provided attendance/reported the following:

- Western Riverside Council of Governments (WRCOG)

Provided verbal Announcements.

Council Member Holliday: Provided attendance/reported the following:

- Regional Conservation Authority (RCA)

Provided Announcements to be made part of the City's record.

Mayor Pro Tem Levell: Provided verbal Announcements.

Mayor Warren: Provided attendance/reported the following:

- Riverside Transit Agency (RTA)
- Riverside County Transportation Commission (RCTC)

Provided Announcements to be made part of the City's record.

PUBLIC COMMENTS (NON-AGENDA)

Kassen Klein: Spoke on recent donations for Oak Grove Center.

Catherine Barrett
Fischer: On behalf of the Community Alliance for Riverside's Economy, provided a handout and spoke on concerns over the proposed gateway aviation project.

Clifford Philip: Requested that the City consider a chronic nuisance abatement ordinance similar to Hemet and provided a handout.

Keith Gore: Spoke on concerns over Clinton Keith Road street repairs needed.

CONSENT CALENDAR - APPROVAL OF ITEMS 1 – 14

Action: It was moved by Council Member Holliday, seconded by Council Member DeForest to approve Consent Calendar Item Nos. 1-14 with the exception of Item No. 7 which was pulled for discussion by City Manager Clifton.

The motion carried by the following vote:

Ayes: DeForest, Stone, Holliday, Levell, Warren

Noes: None

Absent: None

1. Waive Reading of All Ordinance Adoptions on the Agenda and Read by Title Only

Recommended Action:

Waive reading, by title only, of all Ordinances and Resolutions. Said Ordinances and Resolutions which appear on the public agenda shall be determined to have been read by title and further reading waived.

2. Minutes

Recommended Action:

Approve the November 18, 2025 Regular City Council Meeting minutes.

3. First Amendment to the Agreement with Governmentjobs.com, Inc. dba NEOGOV

Recommended Action:

Approve the first amendment to the agreement with Governmentjobs.com, Inc. dba NEOGOV to add the Learn module for Fiscal Year 2025/26, and 2026/27 in the amount not to exceed \$45,457.83.

4. Consider Participation as Amicus Curiae in the Request for the California Supreme Court to Take the Appeal of New Commune DTLA LLC v. City of Redondo Beach in which a Developer Successfully Challenged the Use of Overlay Zones in Redondo Beach's Certified Housing Element

Recommended Action:

Authorize participation in the request that the California Supreme Court accept the appeal of the Court of Appeal's *New Commune DTLA LLC v. City of Redondo Beach* decision as an amicus curiae.

5. Award a Construction Contract for Alderwood Park Pickleball Courts Project

Recommended Action:

Amend the Fiscal Year 2025/26 Capital Improvement Plan budget to appropriate \$175,000 for Capital Improvement Project No. 22042;

Approve the use of the General Fund unassigned funds in the amount of \$175,000;

Award the construction contract for the Alderwood Pickleball Courts Project, Capital Improvement Project 22042, to the lowest responsible bidder, Micon Construction, Inc., in the amount of \$307,628.60, plus a 15% contingency; and

Authorize the Mayor to execute the agreement.

6. Annual Adoption of the Investment Policy for Fiscal Year 2025/26

Recommended Action:

Adopt Resolution No. 25-4897 entitled: *A Resolution of the City Council of the City of Murrieta, California, Adopting the Fiscal Year 2025/26 Investment Policy.*

8. Approve the Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2026/27

Recommended Action:

Adopt Resolution No. RSA 25-36 entitled: *A Resolution of the Successor Agency to the Murrieta Redevelopment Agency Approving a Recognized Obligation Payment Schedule for the Period from July 1, 2026, through June 30, 2027, Approving the Successor Agency's Proposed Administrative Budget for Fiscal Year 2026/27, and Authorizing Posting and Transmittal Thereof.*

9. Emergency Declaration for Fire Station 2 Showers & Restroom

Recommended Action:

Adopt Resolution No. 25-4898, entitled: *A Resolution of the City Council of the City of Murrieta, California, Declaring an Emergency and Approving the Execution of a Public Works Contract for the Restoration of Showers and Restroom Facilities at Murrieta Fire and Rescue Station 2 without Notice for Bids Pursuant to California Public Contracts Code Sections 1102, 20168, and 22050;*

Amend the Capital Improvement Plan Budget for Fiscal Year 2025/26 and appropriate \$275,000 from the General Fund Fire Facility Reserve into CIP No. 21038;

Amend the Fiscal Year 2025/26 Operating Budget as referenced in the Fiscal Impact statement; and

Authorize the City Manager to execute a Public Works Construction Contract in an amount not to exceed \$190,000, plus a 15% contingency, for the Fire Station 2 Showers and Restroom Restoration Project, CIP No. 21038.

10. Declaration that Emergency Conditions Persist in Connection with the Hayes Avenue Bridge at Miller Canyon Creek

Recommended Action:

Adopt Resolution No. 25-4899 entitled: *A Resolution of the City Council of the City of Murrieta, California, Declaring that Emergency Conditions Persist in Connection with the Hayes Avenue Bridge at Miller Canyon Creek.*

11. On-Call Professional Services Agreements for Traffic Count ServicesRecommended Action:

Approve the On-Call Professional Services Agreement with Field Data Services of Arizona, Inc. in an amount not-to-exceed \$100,000;

Approve the On-Call Professional Services Agreement with National Data & Surveying Services, Inc. in an amount not-to-exceed \$100,000;

Approve the On-Call Professional Services Agreement with Transportation Studies, Inc. in an amount not-to-exceed \$100,000; and

Authorize the City Manager to execute the Agreements and any subsequent extensions within the approved threshold.

12. Transportation Uniform Mitigation Fee Reimbursement Agreement Amendment No. 1 for Murrieta Hot Springs Road Improvement Project, CIP No. 8079Recommended Action:

Approve Amendment No. 1 to the Reimbursement Agreement 23-SW-MUR-1191 between the Western Riverside Council of Governments and the City of Murrieta for Murrieta Hot Springs Road Improvement Project, Capital Improvement Plan No. 8079;

Amend the Fiscal Year 2025/26 Capital Improvement Plan to establish an appropriation for Capital Improvement Project No. 8380, as detailed in the fiscal impact statement and Authorize the Mayor to execute the Agreement.

13. Transportation Uniform Mitigation Fee Reimbursement Agreement for the Jefferson Avenue Improvement Project, CIP No. 8380Recommended Action:

Approve the Reimbursement Agreement 25-SW-MUR-1409 between the Western Riverside Council of Governments and the City of Murrieta for the Jefferson Avenue Improvement Project, Capital Improvement Plan No. 8380;

Amend the Fiscal Year 2025/26 Capital Improvement Plan to establish appropriation for Capital Improvement Project No. 8380, as detailed in the fiscal impact statement; and

Authorize the Mayor to execute the Agreement.

14. Transportation Uniform Mitigation Fee Reimbursement Agreement for the Whitewood Road Improvement Project, CIP No. 8389Recommended Action:

Approve the Reimbursement Agreement 24-SW-MUR-1313 between the Western Riverside Council of Governments and the City of Murrieta for the Whitewood Road Improvement Project, CIP No. 8389;

Amend the Fiscal Year 2025/26 Capital Improvement Plan to establish appropriation for Capital Improvement Project No. 8389, as detailed in the fiscal impact statement; and

Authorize the Mayor to execute the Agreement.

PULLED CONSENT CALENDAR ITEMS

7. Approval of the Third Amendment with Alchemy Group, Inc. for Federal Legislative Advocacy and Fifth Amendment with Townsend Public Affairs, Inc. for Grant Writing and Legislative Advocacy

Staff report provided by Management Analyst Isaac Bravo.

City Manager Justin Clifton and City Consultant Ben Goldeen Federal Advocacy Director with Townsend Public Affairs were available to answer questions from the City Council.

Public Comments: None

Action: It was moved by Council Member Holliday, seconded by Mayor Pro Tem Levell to approve the Third Amendment to the Agreement with the Alchemy Group, Inc. for an amount not to exceed \$60,000 for federal legislative advocacy services for an additional year;

Approve a Fifth Amendment to the Agreement with Townsend Public Affairs, Inc. for an additional three years in the total amount not to exceed \$414,000, for grant writing and legislative advocacy services; and

Authorize the City Manager to execute the amendments in a form approved by the City Attorney.

The motion carried by the following vote:

Ayes: DeForest, Stone, Holliday, Levell, Warren
Noes: None
Absent: None

PUBLIC HEARINGS

15. Fiscal Year 2026/27 Allocation of Community Development Block Grant Funding

Staff report and PowerPoint presentation provided by Management Analyst Isaac Bravo.

The following topics were discussed:

- Funding recommendations; and
- Scoring mechanism/process.

The public hearing was opened at 7:02 p.m.

Public Testimony:

- Sharon Morris: Representing Voices for Children spoke on the services, cost, and a story of from one of the children they have assisted.
- Heather Sanford: Representing Mission Hope spoke on services in Murrieta and provided a story from a family they assisted.
- Marshall Hamilton: Representing SAFE Family Justice Centers, provided a PowerPoint presentation on services and needs identified in Murrieta.
- Carly Bennett-Valle: Representing Boys and Girls Club of Southwest County spoke on the location in Murrieta and services provided.
- Savannah Sieja: Representing Western Eagle, spoke on the food pantry and services provided.
- Tammy Marine: Representing Habitat for Humanity spoke on the program the funds would benefit and completed projects.
- Mary Ann Tams: Representing Cultivating Inclusion, spoke on the services provided and showed a video of the program.

The public hearing was closed at 7:22 p.m.

Action: After discussion, it was moved by Mayor Warren, seconded by Mayor Pro Tem Levell to conduct a public hearing to receive community input on the Community Development Block Grant funding applications;

Appropriate funding and create a budget for eligible projects and/or programs/activities;

- Administrative costs for Riverside County: \$77,571
- Administrative costs for City of Murrieta: \$41,769
- Pedestrian Safety Enhancement Capital Improvement Project: \$387,855
- Boys and Girls Club: \$14,505
- Voices for Children: \$10,000
- St. Martha's Food Pantry: \$15,000
- SAFE Family Justice Centers: \$10,000
- Cultivating Inclusion, Inc.: \$10,000
- Western Eagle Foundation: \$10,000
- Mission Hope: \$10,000
- Habitat for Humanity: \$10,000

Adopt Resolution No. 25-4900 entitled: A Resolution of the City Council of the

City of Murrieta, California, Authorizing the Allocation of Community Development Block Grant Funds for Fiscal Year 2026/27; and

Authorize the City Manager to execute all related applications and agreements in a form approved by the City Attorney up to the final CDBG allocation by the County of Riverside.

The motion carried by the following vote:

Ayes: DeForest, Stone, Holliday, Levell, Warren
Noes: None
Absent: None

DISCUSSION

16. Fiscal Year 2025/26 First Quarter Financial Status Report and Proposed Budget Adjustments

Staff report and PowerPoint presentation provided by Finance Director Javier Carcamo and Finance Manager Jennifer Terry.

Public Comments: None

Action: After discussion, it was moved by Council Member Holliday, seconded by Council Member DeForest to amend the Fiscal Year 2025/26 Operating Budget and approve the First Quarter Proposed Budget Adjustments as referenced in the Fiscal Impact statement;

Amend the Fiscal Year 2025/26 Capital Improvement Plan (CIP) budget to establish budget appropriations for Capital Improvement Project Nos. 08303, 13058, 22035, and 22036 as detailed in the Fiscal Impact statement;

Approve the use of Assigned Fund Balance for the Fire Fund and establish expenditures budget as allowed in the AMR Enhancement Fee Agreement; and

Approve the updated Schedule of Authorized Positions list.

The motion carried by the following vote:

Ayes: DeForest, Stone, Holliday, Levell, Warren
Noes: None
Absent: None

17. Legislative Workgroup Subcommittee Appointments for 2026

Staff report and PowerPoint presentation provided by City Clerk McDonald.

City Manager Justin Clifton was available to answer questions from the City Council.

Public Comments: None

Action: It was moved by Council Member DeForest, seconded by Mayor Warren to continue current appointments until the second meeting in January and further clarified deferring appointments for thirty days.

The motion carried by the following vote:

Ayes: DeForest, Stone, Holliday, Warren

Noes: Levell

Absent: None

NOTIFICATIONS

City Clerk Cristal McDonald announced the following notification:

Notice of Pending Approval of Final Parcel Map – PM 38568

RECONSIDERATION None

COUNCIL MEMBER REQUESTS TO ADD ITEMS TO FUTURE AGENDAS

Council Member DeForest: Council Member DeForest requested to consider a chronic nuisance abatement ordinance.

Council Member Stone: Consensus was received.
Council Member Stone requested a discussion on traffic.

City Manager Clifton noted staff will bring forward an item on the Los Alamos synchronization in February.

Council Member Holliday: Noted, he was also going to request to consider a chronic nuisance abatement ordinance.

Mayor Pro Tem Levell: None

Mayor Warren: None

ADJOURNMENT 8:03 p.m.

Cristal McDonald, City Clerk



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 3.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Javier Carcamo, Finance Director

PREPARED BY: Missy Matula, Accounting Specialist

SUBJECT: Check Register October 2025

RECOMMENDATION

Adopt Resolution No. 25-4901 entitled: *A Resolution of the City Council of the City of Murrieta, California, Ratifying the Consolidated Check Register for the month of October 2025.*

CITY COUNCIL GOAL

Maintain a high performing organization that values fiscal sustainability, transparency, accountability and organizational efficiency.

BACKGROUND

In accordance with California Government Code (CGC) § 37208, the attached consolidated check register is being presented to the City Council for ratification. To improve transparency, this report provides detailed information on checks and electronic fund transfers including Automated Clearing House (ACH) and Wire payments. This report also summarizes amounts for payroll. Staff have reviewed the request for expenditures for the appropriate budgetary approval and for the authorization from the department director or designee. The attached consolidated check register represents the payments issued for October 2025. In accordance with GCS § 37202, the Director of Finance or designee hereby certifies to the accuracy of the following demands and to the availability of funds for payment. Following is a summary and totals for each type of payment issued in October.

Payment Method	Record Number	Amount
Accounts Payable	Check No. 166340-166837 ¹	\$6,176,336.72
ACH/Wires	Wire No. 09002311-09002575 ²	\$3,927,424.06
Payroll	Pay Date - October 2, 2025	\$1,840,284.02
Payroll	Pay Date - October 16, 2025	\$1,628,419.88
Payroll	Pay Date - October 30, 2025	\$1,776,736.96
Total October 2025 Payments		\$15,349,201.64

¹ Checks voided: 0

²Due to the timing differences between assigning a wire number and processing the actual wire transaction through our financial institution, certain wire payments may be out of sequence from the current report. These wire transactions were either reported in the prior month or will be reported in the following month's report.

Wire transactions/numbers reported in the check register for September 2025: 09002409.

Several wire transactions/numbers were originally assigned to utility ACH payments that were instead paid by check, using the paper check number sequence. These wire numbers were reassigned to November 2025 ACH payments: 09002343, 09002345, 09002346, 09002347, 09002348, 09002353, 09002354, 09002356, 09002358, and 09002359.

Wire transactions/numbers reported in the check register for November 2025: 09002465-09002573.

ATTACHMENTS

1. Resolution No. 25-4901

RESOLUTION NO. 25-4901

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
MURRIETA, CALIFORNIA, RATIFYING THE CONSOLIDATED
CHECK REGISTER FOR THE MONTH OF OCTOBER 2025**

WHEREAS, Sections 3.12.060 and 3.12.080 of the Murrieta Municipal Code and California Government Code Section 37208 allow prepayment of demands prior to City Council approval with ratification by the City Council at the next City Council meeting.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MURRIETA,
CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

Section 1. That the consolidated check register, attached as Exhibit A, in the amount of \$15,349,201.64, which includes Accounts Payable \$6,176,336.72 (Check Numbers 166340-166837), Payroll \$5,245,440.86 (pay dates: October 2, October 16, October 30), and ACH/Wires \$3,927,424.06 (Wire Numbers 09002311-09002575) excluding ACH/Wire numbers listed in Exhibit A, for the month of October 2025 is hereby approved.

PASSED AND ADOPTED this 16th day of December 2025.

, Mayor

ATTEST:

Cristal McDonald, City Clerk

APPROVED AS TO FORM:

Tiffany Israel, City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE)§
CITY OF MURRIETA)

I, Cristal McDonald, City Clerk of the City of Murrieta, California, do hereby certify that the foregoing Resolution No. 25-4901 was duly passed and adopted by the City Council of the City of Murrieta at the regular meeting thereof, held on the 16th day of December 2025, and was signed by the Mayor of the said City, and that the same was passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cristal McDonald, City Clerk

EXHIBIT A

CONSOLIDATED CHECK REGISTER FOR OCTOBER 2025

Payment Method	Record Number	Amount
Accounts Payable	Check No. 166340-166837 ¹	\$6,176,336.72
ACH/Wires	Wire No. 09002311-09002575 ²	\$3,927,424.06
Payroll	Pay Date – October 2, 2025	\$1,840,284.02
Payroll	Pay Date – October 16, 2025	\$1,628,419.88
Payroll	Pay Date – October 30, 2025	\$1,776,736.96
Total October 2025 Payments		\$15,349,201.64

¹Checks voided: 0

²Excluding wire numbers for September: 09002409.

²Excluding several wire numbers that were originally assigned to utility ACH payments for October that were instead paid by check using the paper check number sequence. These wire numbers were reassigned to November 2025 ACH payments: 09002343, 09002345, 09002346, 09002347, 09002348, 09002353, 09002354, 09002356, 09002358, 09002359.

²Excluding wire numbers for November: 09002465-09002573.

City of Murrieta
FEAP004 Consolidated Check Register by Bank
Detail

Check Dates Between Oct 1, 2025 and Oct 31, 2025

Bank(s): AP
Status(es): IS - Issued, RV - Reversed
Check Type(s): MW - Machine Written

Report Generated on Nov 3, 2025 1:32:25 PM

Page 1

Bank ID: AP -

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
00166340	10/02/2025	V000020	A T & T	000024068024			MW	CHK	IS	OH	7268340-64640	607.52
				000024068760			MW	CHK	IS	OH	7268340-64640	165.80
				000024068764			MW	CHK	IS	OH	7268340-64640	165.80
				000024077960			MW	CHK	IS	OH	7268340-64640	0.12
												\$939.24
00166341	10/02/2025	V000020	A T & T	911-7813			MW	CHK	IS	OH	1103130-62080	53,534.80
												\$53,534.80
00166342	10/02/2025	V005287	Accenture LLP	34286			MW	CHK	IS	OH	1337500-60480	780.00
				34771			MW	CHK	IS	OH	1337500-60480	900.00
										1337500-70000	93.50	
										2197500-70000	1,646.50	
												\$3,420.00
00166343	10/02/2025	V000042	Adlerhorst International LLC	123699			MW	CHK	IS	OH	1103160-71030	14,799.75
				123792			MW	CHK	IS	OH	1103180-64360	6,000.00
												\$20,799.75
00166344	10/02/2025	V000051	Affordable Automotive Repair Inc	98492			MW	CHK	IS	OH	1103120-62200	3,293.73
				98623			MW	CHK	IS	OH	1513540-62200	41.18
				98668			MW	CHK	IS	OH	1103120-62200	87.63
				98758			MW	CHK	IS	OH	1103120-62200	265.92
				98797			MW	CHK	IS	OH	1513540-62200	85.28
				98814			MW	CHK	IS	OH	1103120-62200	890.86
				98822			MW	CHK	IS	OH	1103120-62200	2,619.89
				98864			MW	CHK	IS	OH	1103120-62200	91.47
												\$7,375.96
00166345	10/02/2025	V003581	Airgas USA LLC	5519110238			MW	CHK	IS	OH	1513520-60480	83.70
				5519110386			MW	CHK	IS	OH	1513520-60480	211.46
				5519110549			MW	CHK	IS	OH	1513520-60480	366.67
				5519110698			MW	CHK	IS	OH	1513520-60480	95.97
				5519110835			MW	CHK	IS	OH	1513520-60480	145.05
				9165090789			MW	CHK	IS	OH	1513520-60480	188.01
												\$1,090.86
00166346	10/02/2025	V005378	Aleshire & Wynder LLP	98526			MW	CHK	IS	OH	1101200-60440	12,105.70
				98527			MW	CHK	IS	OH	1101200-60440	5,022.40
				98528			MW	CHK	IS	OH	7018100-60440	3,553.70
				98529			MW	CHK	IS	OH	1101200-60440	5,710.40
				98530			MW	CHK	IS	OH	1101200-60440	11,690.70
				98531			MW	CHK	IS	OH	1101200-60440	5,554.60
				98532			MW	CHK	IS	OH	1101200-60440	34.40
				98533			MW	CHK	IS	OH	1101200-60440	8,790.70
				98534			MW	CHK	IS	OH	1101200-60440	1,751.38
				98535			MW	CHK	IS	OH	1101200-60440	1,856.50
				98537			MW	CHK	IS	OH	7018100-60440	1,028.60
				98538			MW	CHK	IS	OH	1101200-60440	323.20
				98539			MW	CHK	IS	OH	1101200-60440	825.60
				98540			MW	CHK	IS	OH	1101200-60440	2,314.70
				98541			MW	CHK	IS	OH	1101200-60440	2,285.40
				98542			MW	CHK	IS	OH	1101200-60440	3,440.70
				98543			MW	CHK	IS	OH	1101200-60440	1,962.28

				98544	MW	CHK	IS	OH	1101200-60440	30,799.40
				98545	MW	CHK	IS	OH	1101200-60440	172.00
				98546	MW	CHK	IS	OH	1101200-60440	2,181.60
				98547	MW	CHK	IS	OH	1101200-60440	325.80
				98548	MW	CHK	IS	OH	1101200-60440	175.20
				98549	MW	CHK	IS	OH	1101200-60440	36.00
				98550	MW	CHK	IS	OH	1101200-60440	851.80
				99168	MW	CHK	IS	OH	1101200-60440	1,002.40
										\$103,795.16
00166347	10/02/2025	V000075	Allied Traffic & Eqt Rentals	97281	MW	CHK	IS	OH	3060060-64040	90.70
				97357	MW	CHK	IS	OH	3060060-64040	407.81
				97363	MW	CHK	IS	OH	3060060-64040	500.25
										\$998.76
00166348	10/02/2025	V000087	American Forensic Nurse Inc	79098	MW	CHK	IS	OH	1103120-62800	675.50
										\$675.50
00166349	10/02/2025	V000090	American Legal Publishing Corporation	44380	MW	CHK	IS	OH	1102400-60480	550.00
										\$550.00
00166350	10/02/2025	V000102	Animal Friends of The Valleys Inc	OCT 2025	MW	CHK	IS	OH	1101800-63480	10,250.00
										\$10,250.00
00166351	10/02/2025	V004318	Terri Aylward	093025TA	MW	CHK	IS	OH	1113520-64360	155.75
										\$155.75
00166352	10/02/2025	V005542	Bee Leaf USA Inc	CK154787	MW	CHK	IS	OH	1100000-25110	1,500.00
										\$1,500.00
00166353	10/02/2025	V004869	Michael Byrne	092525MB	MW	CHK	IS	OH	1103180-64360	46.00
										\$46.00
00166354	10/02/2025	V000156	CA Department of Tax & Fee Administration	CDTFA AUG2025	MW	CHK	IS	OH	1100000-20010	70.88
									1101600-61050	0.12
										\$71.00
00166355	10/02/2025	V004842	Carahsoft Technology Inc.	IN2029581	MW	CHK	IS	OH	1102400-62160	32,244.60
										\$32,244.60
00166356	10/02/2025	V004825	Charter Communications Operating LLC	188841201092125	MW	CHK	IS	OH	7268340-64480	22.88
				188843901092125	MW	CHK	IS	OH	7268340-64480	1,299.00
				188844101092125	MW	CHK	IS	OH	7268340-64480	96.81
										\$1,418.69
00166357	10/02/2025	V005429	Code 3 Technology LLC	25-561	MW	CHK	IS	OH	1103120-62160	7,990.00
										\$7,990.00
00166358	10/02/2025	V000849	County of Riverside	IN1057900	MW	CHK	IS	OH	1513520-61440	1,614.00
				IN1063655	MW	CHK	IS	OH	1106155-61440	1,052.00
										\$2,666.00
00166359	10/02/2025	V003095	County of Riverside	PE0000002939	MW	CHK	IS	OH	1103120-60480	45,051.16
										\$45,051.16
00166360	10/02/2025	V003095	County of Riverside	M020725	MW	CHK	IS	OH	3760030-60480	4,462.45
										\$4,462.45
00166361	10/02/2025	T04040	Danielle Tully	RFND3954	MW	CHK	IS	OH	1104600-41169	151.71
										\$151.71
00166362	10/02/2025	V000337	Data Ticket Inc	184145	MW	CHK	IS	OH	1103120-60480	262.43
										\$262.43
00166363	10/02/2025	T04041	Devon Emans	RFND3951	MW	CHK	IS	OH	1513520-43301	40.15
									1513520-43573	782.25
										\$822.40
00166364	10/02/2025	T04042	Diamond W Excavating Inc.	RFND3949	MW	CHK	IS	OH	1513520-43301	344.19
										\$344.19
00166365	10/02/2025	T04008	EASE of CA	RFND3947	MW	CHK	IS	OH	1104600-41157	148.52
				RFND3952	MW	CHK	IS	OH	1104600-41157	148.52
										\$297.04
00166366	10/02/2025	V004251	Entenmann-Rovin Co	0190117-IN	MW	CHK	IS	OH	1103120-63800	183.50
				0190872-IN	MW	CHK	IS	OH	1103120-63800	2,831.73
										\$3,015.23
00166367	10/02/2025	V004399	Fast 5Xpress	00459	MW	CHK	IS	OH	1513540-62200	115.00

				00459A 00459C	MW MW	CHK CHK	IS IS	OH OH	1513540-62200 1513540-62200	115.00 (115.00)	
											\$115.00
00166368	10/02/2025	V000409	Federal Express Corporation	2-424-55474 8-998-16540	MW MW	CHK CHK	IS IS	OH OH	1103120-62680 1101400-62680	10.62 43.12	
											\$53.74
00166369	10/02/2025	T03899	Freedom Forever LLC	RFND3944 RFND3945	MW MW	CHK CHK	IS IS	OH OH	1104600-41169 1104600-41169	151.71 151.71	
											\$303.42
00166370	10/02/2025	V002821	Frontier California Inc	600-2886 9/25 600-5836 9/25 696-8117 9/25 698-1286 9/25 698-4226 9/25 698-4507 9/25 698-6746 9/25 698-8977 9/25 894-1564 9/25 894-2141 9/25	MW MW MW MW MW MW MW MW MW MW	CHK CHK CHK CHK CHK CHK CHK CHK CHK CHK	IS IS IS IS IS IS IS IS IS IS	OH OH OH OH OH OH OH OH OH OH	7268340-64640 7268340-64640 7268340-64640 7268340-64640 7268340-64640 7268340-64640 7268340-64640 7268340-64640 7268340-64640 7268340-64480	303.71 222.12 658.46 90.53 148.37 148.37 289.99 182.74 90.53 141.36	
											\$2,276.18
00166371	10/02/2025	V000441	Galls LLC	032599175	MW	CHK	IS	OH	1103120-60880	6,190.63	
											\$6,190.63
00166372	10/02/2025	V000443	Gardner Company Inc	107376 107488 107552 107591 107601	MW MW MW MW MW	CHK CHK CHK CHK CHK	IS IS IS IS IS	OH OH OH OH OH	3115900-62000 3115900-62000 1106155-62000 1715144-62000 1103120-62000	375.00 275.00 425.00 725.00 275.00	
											\$2,075.00
00166373	10/02/2025	V000446	GeoSoils Inc	80564	MW	CHK	IS	OH	3077500-60360	3,198.50	
											\$3,198.50
00166374	10/02/2025	V000837	Glenn A Rick Engineering & Development Co	0109657	MW	CHK	IS	OH	3027500-60360 3067500-60360	12,880.00 7,815.00	
											\$20,695.00
00166375	10/02/2025	V005519	Goodsides LLC	G-MUR0135	MW	CHK	IS	OH	1101400-63120	2,200.00	
											\$2,200.00
00166376	10/02/2025	V004195	Governmentjobs.com Inc	INV-141726	MW	CHK	IS	OH	7268340-62160	59,692.30	
											\$59,692.30
00166377	10/02/2025	V005880	Hazzard Backflow Inc	44629 44648	MW MW	CHK CHK	IS IS	OH OH	1715120-61960 1715120-61960	1,620.00 1,170.00	
											\$2,790.00
00166378	10/02/2025	V005784	Impact Marketing & Design Inc	IN25-02509	MW	CHK	IS	OH	1114100-63120	2,381.44	
											\$2,381.44
00166379	10/02/2025	V005813	Imperial Bag & Paper Co LLC	39084615	MW	CHK	IS	OH	1715120-63920	414.86	
											\$414.86
00166380	10/02/2025	V004724	Inland Empire Magazine	INV53293	MW	CHK	IS	OH	1111600-62960	2,095.00	
											\$2,095.00
00166381	10/02/2025	V005436	Inland Fleet Solutions Inc	9960	MW	CHK	IS	OH	1513540-62200	27,960.65	
											\$27,960.65
00166382	10/02/2025	V005972	Iwalani Venerable	0187	MW	CHK	IS	OH	3115900-60480	400.00	
											\$400.00
00166383	10/02/2025	V005779	J. Harris Industrial Water Treatment Inc	2341921	MW	CHK	IS	OH	1113580-60800	419.02	
											\$419.02
00166384	10/02/2025	V003433	JD Promotions	76902 76913	MW MW	CHK CHK	IS IS	OH OH	1102200-63760 1111600-62960	878.81 583.04	
											\$1,461.85
00166385	10/02/2025	T04038	Jessica Argenbright	95356067	MW	CHK	IS	OH	1105000-47853	51.00	
											\$51.00
00166386	10/02/2025	V005805	Kathleen M Stocks	92025	MW	CHK	IS	OH	1715144-63240	56.00	
											\$56.00

00166387	10/02/2025	V005301	Kingdom Cause Inc	2025-06000154	MW	CHK	IS	OH	3580050-62800	44,423.07	
											\$44,423.07
00166388	10/02/2025	V004178	LAPRAAC	B2V2026A	MW	CHK	IS	OH	1103120-63880	100.00	
											\$100.00
00166389	10/02/2025	V000606	Lloyd Pest Control	9000978	MW	CHK	IS	OH	1103120-60480	119.00	
				9000979	MW	CHK	IS	OH	1103120-60480	48.00	
											\$167.00
00166390	10/02/2025	V005872	Magnet Forensics LLC	SIN084644	MW	CHK	IS	OH	1103180-62160	6,745.00	
											\$6,745.00
00166391	10/02/2025	V000668	Motorola Solutions Inc	33627	MW	CHK	IS	OH	1103120-71030	244,575.26	
											\$244,575.26
00166392	10/02/2025	T04034	Natasha Navarro	RFND-BL35833	MW	CHK	IS	OH	1100000-20065	4.00	
									1100000-40020	107.32	
											\$111.32
00166393	10/02/2025	T03989	Nayla LLC	RFND1945	MW	CHK	IS	OH	8010000-23300	2,000.00	
											\$2,000.00
00166394	10/02/2025	V004471	Omega Print	47978	MW	CHK	IS	OH	1103120-62720	750.38	
											\$750.38
00166395	10/02/2025	T04039	Option One Solar	RFND3953	MW	CHK	IS	OH	1100000-20070	2.00	
									1102400-43801	10.00	
									1104600-41133	68.96	
									1104600-41169	189.64	
									1104600-43301	172.40	
									1104600-47853	3.13	
									7268340-43901	5.22	
											\$451.35
00166396	10/02/2025	V002782	Pacific Products & Services LLC	36880	MW	CHK	IS	OH	3060060-64040	3,556.13	
											\$3,556.13
00166397	10/02/2025	V003185	Brenda Partin	092525BP	MW	CHK	IS	OH	1103180-64360	263.66	
											\$263.66
00166398	10/02/2025	V000753	Petes Road Serv Inc	25-0864172-00	MW	CHK	IS	OH	1513540-62200	1,516.13	
											\$1,516.13
00166399	10/02/2025	V005418	Pitney Bowes Global Financial Services LLC	3107342225	MW	CHK	IS	OH	1101400-62680	102.03	
									1101600-62680	16.79	
									1102200-62680	18.62	
									1102400-62680	19.50	
									1102600-62680	625.75	
									1103120-62680	549.06	
									1104140-62680	287.56	
									1104400-62680	114.94	
									1104600-62680	24.41	
									1106120-62680	23.38	
									1513520-62680	163.53	
									1715120-62680	9.80	
									3115900-62680	1.80	
									7018100-62680	0.05	
									7268340-62680	0.05	
											\$1,957.27
00166400	10/02/2025	V002909	Pitney Bowes Inc	1028169115	MW	CHK	IS	OH	1513520-62080	69.49	
				1028190780	MW	CHK	IS	OH	1102600-64080	938.66	
											\$1,008.15
00166401	10/02/2025	V006041	Playaway Products LLC	511355	MW	CHK	IS	OH	3115900-62920	163.10	
											\$163.10
00166402	10/02/2025	V005291	Priority Building Services LLC	97658	MW	CHK	IS	OH	3115900-62000	5,315.76	
				97658A	MW	CHK	IS	OH	3115900-62000	5,315.76	
				97658C	MW	CHK	IS	OH	3115900-62000	(5,315.76)	
				97863	MW	CHK	IS	OH	1715144-62000	715.86	
				97864	MW	CHK	IS	OH	1715144-62000	378.60	
				97976	MW	CHK	IS	OH	1513520-60480	775.22	

				97977	MW	CHK	IS	OH	3115900-62000	5,315.76	
				97978	MW	CHK	IS	OH	1103120-60480	8,511.85	
											\$21,013.05
00166403	10/02/2025	V002755	Prudential Overall Supply	132324392	MW	CHK	IS	OH	1715120-63800	39.03	
				132333682	MW	CHK	IS	OH	1715120-63800	79.65	
				132334813	MW	CHK	IS	OH	1715120-63800	79.65	
				132335982	MW	CHK	IS	OH	1715120-63800	99.07	
				132337308	MW	CHK	IS	OH	1106145-63800	88.67	
											\$386.07
00166404	10/02/2025	V005861	Melvin Racelis	ALA2025MR	MW	CHK	IS	OH	3115900-62800	598.70	
											\$598.70
00166405	10/02/2025	V000817	Rancho California Water District	3055164 08/25	MW	CHK	IS	OH	1715162-64660	114.37	
											\$114.37
00166406	10/02/2025	V000851	Riverside County District Attorney	MR25-0754	MW	CHK	IS	OH	1100000-23240	9,192.80	
									1103180-61560	168.19	
											\$9,360.99
00166407	10/02/2025	V005917	Roy Allan Slurry Seal Inc	4680RETN	MW	CHK	IS	OH	1110000-20060	571.27	
									3020000-20060	142,504.85	
									3190000-20060	1,442.96	
											\$144,519.08
00166408	10/02/2025	V000878	RSG Inc	13589	MW	CHK	IS	OH	3220040-60480	2,362.50	
				13590	MW	CHK	IS	OH	3220040-60480	537.50	
				13591	MW	CHK	IS	OH	3220040-60480	250.00	
											\$3,150.00
00166409	10/02/2025	V005822	RWBID Construction Management LLC	176580	MW	CHK	IS	OH	1317500-70000	8,160.00	
											\$8,160.00
00166410	10/02/2025	V006029	SafeBVM Corp.	1169	MW	CHK	IS	OH	1513520-62860	4,592.50	
											\$4,592.50
00166411	10/02/2025	V004734	SC Fuels	IN-0000209256	MW	CHK	IS	OH	1513520-62220	2,074.51	
				IN-0000209598	MW	CHK	IS	OH	1513520-62220	1,731.86	
				IN-0000210819	MW	CHK	IS	OH	1513520-62220	1,803.24	
				IN-0000212524	MW	CHK	IS	OH	1103120-62220	8,763.15	
											\$14,372.76
00166412	10/02/2025	V005424	SCG - Spicer Consulting Group LLC	2016	MW	CHK	IS	OH	1102600-62520	750.00	
				2054	MW	CHK	IS	OH	1102600-62520	750.00	
											\$1,500.00
00166413	10/02/2025	V004206	So Cal Impressions	MPD 102	MW	CHK	IS	OH	1103120-63800	2,036.07	
											\$2,036.07
00166414	10/02/2025	V004938	SoCal Wax Shop Inc	81163	MW	CHK	IS	OH	1513580-64040	160.78	
				81164	MW	CHK	IS	OH	1513580-64040	47.74	
											\$208.52
00166415	10/02/2025	V000946	Southern CA Edison Company	0245686 09/25	MW	CHK	IS	OH	1103120-64520	208.14	
				1266287 09/25	MW	CHK	IS	OH	1715144-64520	43.26	
				1326770 09/25	MW	CHK	IS	OH	1106145-64520	562.77	
				1358641 09/25	MW	CHK	IS	OH	1715162-64520	17.70	
				3038848 09/25	MW	CHK	IS	OH	3060060-64560	1,716.07	
				3793964 03/25	MW	CHK	IS	OH	3060060-62800	0.59	
				3793964 04/25	MW	CHK	IS	OH	3060060-62800	15.07	
				3793964 05/25	MW	CHK	IS	OH	3060060-62800	15.64	
				3793964 06/25	MW	CHK	IS	OH	3060060-62800	17.52	
				5528026 09/25	MW	CHK	IS	OH	1715144-64520	4,972.29	
				7060397 09/25	MW	CHK	IS	OH	1103120-64520	9,671.00	
											\$17,240.05
00166416	10/02/2025	V000892	Southwest Fire Protection & Land Management	INV11090	MW	CHK	IS	OH	1103180-60480	1,000.00	
											\$1,000.00
00166417	10/02/2025	V000194	State of California DOJ	842594	MW	CHK	IS	OH	1102200-63640	358.00	
				848042	MW	CHK	IS	OH	1103120-60480	980.00	
											\$1,338.00
00166418	10/02/2025	V004041	Stradling Yocca Carlson & Rauth	421757	MW	CHK	IS	OH	1100000-24030	40,400.66	

										\$40,400.66	
00166419	10/02/2025	V004678	Supply Solutions	100483A	MW	CHK	IS	OH	3115900-64000	515.18	\$515.18
00166420	10/02/2025	V004009	T-Mobile USA Inc	9619614492 L2509295066	MW MW	CHK CHK	IS IS	OH OH	1103180-63400 1103180-63400	50.00 115.00	\$165.00
00166421	10/02/2025	V004009	T-Mobile USA Inc	994368353 09/25	MW	CHK	IS	OH	1513520-64640	1,003.20	\$1,003.20
00166422	10/02/2025	V003959	TASC	IN3539704	MW	CHK	IS	OH	1102200-60480	1,635.00	\$1,635.00
00166423	10/02/2025	V005598	TEK Payroll Time Systems	2063705	MW	CHK	IS	OH	1102400-62080	10.24	\$10.24
00166424	10/02/2025	V004715	The Press Enterprise	0011736738 0011736738A 0011736738C 0011748290 0011750166 0011750538 0011751969 0011751970 0011754774 0011754805	MW MW MW MW MW MW MW MW MW MW	CHK CHK CHK CHK CHK CHK CHK CHK CHK CHK	IS IS IS IS IS IS IS IS IS IS	OH OH OH OH OH OH OH OH OH OH	1104400-60040 1104400-62800 1104400-60040 1102400-60040 1102400-60040 1102400-60040 1102400-60040 1102400-60040 1102400-60040 1102400-60040	492.37 492.37 (492.37) 302.37 311.95 305.27 335.04 352.49 254.07 246.99	\$2,600.55
00166425	10/02/2025	V004736	TireHub LLC	53120948 53135809 53158479	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1103120-62200 1103120-62200 1103120-62200	1,045.03 823.80 549.21	\$2,418.04
00166426	10/02/2025	V005242	Trilogy Medwaste West LLC	1799607	MW	CHK	IS	OH	1513520-60480	696.61	\$696.61
00166427	10/02/2025	V001040	U S Bank National Association	US BANK 09/25	MW	CHK	IS	OH	1101000-62520 1101400-62520 1102100-62520 1102200-62520 1102400-62520 1102600-62520 1103120-62520 1103130-62520 1103160-62520 1103180-62520 1104100-62520 1104140-62520 1104400-62520 1104600-62520 1105000-62520 1106500-62520 1106545-62520 1106555-62520 1513520-62520 1513580-62520 1513590-62520 1715144-62520 1716520-62520 3115900-62520 7018100-62520 7268340-62520	187.37 8,581.74 585.36 2,238.10 (62.02) 3,276.32 1,687.01 3,743.55 18,511.27 39,714.07 3,474.99 109.26 1,958.84 600.13 1,673.99 185.09 4,769.48 2,262.48 16,421.70 8,578.52 1,734.07 9,983.87 9,924.21 6,100.64 2,883.60 672.79	\$149,796.43
00166428	10/02/2025	V001056	United Site Services of CA Inc	114-14098379 114-14124805 114-14125980	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1715120-61910 1715120-61910 2120050-61910	196.25 271.09 275.09	

										1110000-21520	386.30
										1510000-21520	235.08
										1710000-21520	226.26
										3060000-21520	131.84
										3110000-21520	148.58
										3580000-21520	11.45
										4110000-21520	9.88
										7010000-21520	40.15
				1150/2501180		MW	CHK	IS	OH	7260000-21520	152.55
										1100000-21520	545.32
										1102600-53000	(0.01)
										1110000-21520	148.67
										1510000-21520	300.07
										1710000-21520	55.34
										3060000-21520	30.00
										3110000-21520	31.60
										3580000-21520	1.75
										4110000-21520	3.20
										7010000-21520	9.33
										7260000-21520	35.96
											\$15,967.72
00166437	10/09/2025	V003674	3 Day Blinds LLC	1202997		MW	CHK	IS	OH	1106155-62000	2,268.13
											\$2,268.13
00166438	10/09/2025	V000020	A T & T	000024150936		MW	CHK	IS	OH	7268340-64640	165.80
				000024150938		MW	CHK	IS	OH	7268340-64640	165.80
				000024152715		MW	CHK	IS	OH	7268340-64640	415.44
											\$747.04
00166439	10/09/2025	V000042	Adlerhorst International LLC	123826		MW	CHK	IS	OH	1103160-63960	323.25
				123865		MW	CHK	IS	OH	1103180-64360	350.00
											\$673.25
00166440	10/09/2025	V000051	Affordable Automotive Repair Inc	98824		MW	CHK	IS	OH	1103120-62200	100.58
				98837		MW	CHK	IS	OH	1103120-62200	422.26
				98853		MW	CHK	IS	OH	1103120-62200	183.39
				98858		MW	CHK	IS	OH	1103120-62200	281.66
				98895		MW	CHK	IS	OH	1103120-62200	774.12
				98924		MW	CHK	IS	OH	1103120-62200	84.13
				98929		MW	CHK	IS	OH	1103120-62200	77.06
				98941		MW	CHK	IS	OH	1103120-62200	298.32
				98944		MW	CHK	IS	OH	1103120-62200	77.60
				98978		MW	CHK	IS	OH	1103120-62200	245.17
											\$2,544.29
00166441	10/09/2025	V000069	All-Safe Fire Extinguisher Co. Inc.	35024		MW	CHK	IS	OH	1104140-64200	290.39
											\$290.39
00166442	10/09/2025	V000069	All-Safe Fire Extinguisher Co. Inc.	35263		MW	CHK	IS	OH	1103120-62000	904.70
				35264		MW	CHK	IS	OH	1103120-62200	872.09
											\$1,776.79
00166443	10/09/2025	V000075	Allied Traffic & Eqt Rentals	97430		MW	CHK	IS	OH	3060060-64040	54.38
											\$54.38
00166444	10/09/2025	V005037	ALTA Language Services Inc	IS808581		MW	CHK	IS	OH	1102200-63640	69.00
											\$69.00
00166445	10/09/2025	V005491	Amazon Capital Services	1DPQ-3P1K-K1XJ		MW	CHK	IS	OH	3570050-62920	153.08
											\$153.08
00166446	10/09/2025	V005121	American Eagle Trophies	14780		MW	CHK	IS	OH	1104600-62720	19.58
				14805		MW	CHK	IS	OH	1101000-62720	58.73
											\$78.31
00166447	10/09/2025	V002854	American Public Works Association	000891480		MW	CHK	IS	OH	1106120-63880	1,330.25
											\$1,330.25
00166448	10/09/2025	V000093	American Towers LLC	5058301		MW	CHK	IS	OH	1513520-60480	1,367.05
											\$1,367.05

00166449	10/09/2025	V004414	Jennifer Antonucci	100625JA	MW	CHK	IS	OH	1513520-64360	393.25	\$393.25
00166450	10/09/2025	V003953	Bank of America N.A.	BOFA 09/25	MW	CHK	IS	OH	1101600-62520	309,374.36	\$309,374.36
00166451	10/09/2025	V000147	Bio Tox Labs	47965 47966 48062	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1103120-60480 1103120-60480 1103120-60480	25.00 2,428.00 580.00	\$3,033.00
00166452	10/09/2025	V005128	Casey Bostrom	093025CB	MW	CHK	IS	OH	1103180-64320	51.00	\$51.00
00166453	10/09/2025	V003637	Brodart Co	B7046444	MW	CHK	IS	OH	3115900-62920	23.71	\$23.71
00166454	10/09/2025	V000176	Busy Bee Electrical Enterprise	27527 27528 27529 27537	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	2120050-61960 1715162-61960 1715162-62040 1715162-61960	1,425.00 1,935.00 435.00 4,875.00	\$8,670.00
00166455	10/09/2025	V004588	Cal Oaks Maintenance District	OCT2025	MW	CHK	IS	OH	1715144-61910	3,264.39	\$3,264.39
00166456	10/09/2025	V000203	California Oaks Car Wash	1393 1394 1398	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1106160-62200 1106160-62200 1103120-62200	36.00 18.00 66.00	\$120.00
00166457	10/09/2025	V004870	Riley Cameron	093025RC 093025RCAM	MW MW	CHK CHK	IS IS	OH OH	1103180-64320 1103180-64320	494.43 494.43	\$988.86
00166458	10/09/2025	V004772	Cintas First Aid	5280972409	MW	CHK	IS	OH	7018100-62440	33.51	\$33.51
00166459	10/09/2025	V005492	Complete Office of California Inc	4266072-0	MW	CHK	IS	OH	7268340-64080	332.45	\$332.45
00166460	10/09/2025	V004754	Concentra Medical Centers	88262864	MW	CHK	IS	OH	1102200-63640	126.00	\$126.00
00166461	10/09/2025	V003095	County of Riverside	IN0501670 IN1019614	MW MW	CHK CHK	IS IS	OH OH	1800050-62800 1800050-62800	15,971.69 27,555.74	\$43,527.43
00166462	10/09/2025	V002867	CR&R Incorporated	000003552	MW	CHK	IS	OH	1106145-60560 1800050-60560 4316120-60560	2,744.00 12,664.61 5,699.07	\$21,107.68
00166463	10/09/2025	V000314	Culligan of Ontario	1473040 1473041 1473042 1473253 1473254	MW MW MW MW MW	CHK CHK CHK CHK CHK	IS IS IS IS IS	OH OH OH OH OH	1513580-62000 1513580-62000 1513580-62000 1513580-62000 1513580-62000	56.24 58.26 58.26 46.64 46.64	\$266.04
00166464	10/09/2025	V004818	Dale De Schepper	093025DD	MW	CHK	IS	OH	1103180-64320	41.81	\$41.81
00166465	10/09/2025	V000355	Dewey Pest Control	17678802 17685944 17685946	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1513580-62000 1513580-62000 1513580-62000	160.00 225.00 104.00	\$489.00
00166466	10/09/2025	V003839	Donnoe And Associates Inc	11050	MW	CHK	IS	OH	1102200-63760	1,270.00	\$1,270.00
00166467	10/09/2025	V005990	Driscoll & Associates LLC	4	MW	CHK	IS	OH	1102200-63640	2,200.00	\$2,200.00
00166468	10/09/2025	V004802	Enterprise Fleet Management Inc	FBN5452768	MW	CHK	IS	OH	1106160-62200 1115120-61280 1115120-61560 1116160-61280	3,051.55 3,182.35 279.43 8,072.45	

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00166509	10/09/2025	V004734	SC Fuels	IN-0000214988	MW	CHK	IS	OH	1513520-62220	2,045.47	
				IN-0000217005	MW	CHK	IS	OH	1103120-62220	6,492.82	
											\$8,538.29
00166510	10/09/2025	V004510	Sharp Rees Stealy Medical Group	104122	MW	CHK	IS	OH	1102200-63640	986.00	
											\$986.00
00166511	10/09/2025	V004938	SoCal Wax Shop Inc	81605	MW	CHK	IS	OH	1103120-62200	185.00	
				81606	MW	CHK	IS	OH	1103120-62200	45.00	
											\$230.00
00166512	10/09/2025	V005054	South Coast Copy Systems	538762	MW	CHK	IS	OH	7268340-60480	10,043.72	
											\$10,043.72
00166513	10/09/2025	V000946	Southern CA Edison Company	0502891 09/25	MW	CHK	IS	OH	1810050-64520	163.13	
									1820050-64520	452.34	
									1830050-64520	48.64	
									1840050-64520	78.38	
									1850050-64520	2.85	
									1860050-64520	49.40	
									1880050-64520	152.01	
									2000050-64520	394.19	
									2020050-64520	66.98	
									2030050-64520	4.75	
									2040050-64520	48.26	
									2050050-64520	9.03	
									2060050-64520	14.82	
									2070050-64520	8.08	
									2080050-64520	157.24	
									2090050-64520	27.74	
									2100050-64520	102.51	
									2110050-64520	11.02	
									2120050-64520	345.17	
									2130050-64520	329.21	
									2140050-64520	16.91	
									2150050-64520	45.32	
									2160050-64520	319.42	
									2170050-64520	62.99	
									2180050-64520	81.61	
									2190050-64520	465.35	
									2200050-64520	221.09	
									2210050-64520	320.94	
									2230050-64520	113.06	
									2240050-64520	18.15	
									2250050-64520	713.33	
									2260050-64520	4.66	
									2270050-64520	54.82	
									2280050-64520	38.10	
									2290050-64520	2.38	
				0502992 09/25	MW	CHK	IS	OH	1715162-64520	13,430.83	
				1391480 09/25	MW	CHK	IS	OH	1513580-64520	951.28	
				1946487 09/25	MW	CHK	IS	OH	3060060-64560	61.94	
				2306832 9/25	MW	CHK	IS	OH	1513520-64520	2,535.98	
									1513580-64520	2,535.98	
				2318653 09/25	MW	CHK	IS	OH	1513580-64520	1,457.05	
				2347349 09/25	MW	CHK	IS	OH	1513580-64520	2,216.47	
				2893221 09/25	MW	CHK	IS	OH	1106155-64520	1,539.08	
				3012913 09/25	MW	CHK	IS	OH	1106155-64520	180.70	
				5863785 09/25	MW	CHK	IS	OH	1715144-64520	5,331.58	
											\$35,184.77
00166514	10/09/2025	V005576	STC Traffic INC	8386	MW	CHK	IS	OH	3067500-60360	3,200.00	
											\$3,200.00
00166515	10/09/2025	V004901	Stryker Sales LLC	9210399740	MW	CHK	IS	OH	1513520-64175	1,191.42	

										\$1,191.42	
00166516	10/09/2025	V006005	Susan L. Price	0003	MW	CHK	IS	OH	3580050-60320	3,318.00	\$3,318.00
00166517	10/09/2025	V005514	Temecula Plantscape	5650	MW	CHK	IS	OH	1101600-63880	410.00	\$410.00
00166518	10/09/2025	V005638	The Alchemy Group Inc	MURRIETA-902025	MW	CHK	IS	OH	1101600-60480	5,000.00	\$5,000.00
00166519	10/09/2025	V000759	The Pitney Bowes Reserve Account	AUG2025PITNEY	MW	CHK	IS	OH	1101400-62680	74.32	
									1102200-62680	21.59	
									1102400-62680	416.23	
									1102600-62680	628.27	
									1103120-62680	330.07	
									1104400-62680	15.72	
									1104600-62680	79.18	
									1106120-62680	629.32	
				SEPT2025PITNEY	MW	CHK	IS	OH	1715120-62680	1.03	
									1101400-62680	28.26	
									1102200-62680	22.68	
									1102600-62680	719.70	
									1103120-62680	332.19	
									1104140-62680	412.22	
									1104400-62680	20.72	
									1106120-62680	6.78	
										\$3,738.28	
00166520	10/09/2025	V004715	The Press Enterprise	0011751616	MW	CHK	IS	OH	1104400-60040	467.14	
				0011751680	MW	CHK	IS	OH	1104400-60040	404.53	
										\$871.67	
00166521	10/09/2025	V005808	The Swimming Swan LLC	2208	MW	CHK	IS	OH	1715144-60480	14,980.32	\$14,980.32
00166522	10/09/2025	V002829	ThyssenKrupp Elevator Corp	3008921901	MW	CHK	IS	OH	1106155-60480	1,650.00	\$1,650.00
00166523	10/09/2025	V006051	LLC TMAG Hemet C	TMC-SS262286	MW	CHK	IS	OH	7158200-71060	40,108.84	\$40,108.84
00166524	10/09/2025	V004209	Tour Murrieta	AUG25MTBID	MW	CHK	IS	OH	1100000-20085	70,580.94	
				JULY25MTBID	MW	CHK	IS	OH	1102600-43414	(705.81)	
									1100000-20085	71,816.31	
									1102600-43414	(718.16)	
										\$140,973.28	
00166525	10/09/2025	V005032	Townsend Public Affairs	24158	MW	CHK	IS	OH	1101600-60480	10,500.00	\$10,500.00
00166526	10/09/2025	V004568	TransUnion Risk and Alternative Data Solutions Inc	913081-202509-1	MW	CHK	IS	OH	1103180-60480	1,196.60	\$1,196.60
00166527	10/09/2025	V006045	Tyson G Carter	080526	MW	CHK	IS	OH	1111600-62960	740.00	\$740.00
00166528	10/09/2025	V006040	Ursula Pila Kessler	01234	MW	CHK	IS	OH	1111600-62960	300.00	\$300.00
00166529	10/09/2025	V002822	Verizon Wireless	6124262850	MW	CHK	IS	OH	1513520-64640	2,696.73	
				6124642104	MW	CHK	IS	OH	1106120-64640	81.00	
				6124642105	MW	CHK	IS	OH	1106145-64640	500.33	
									1106155-64640	191.80	
				6124642106	MW	CHK	IS	OH	1104140-64640	365.31	
				6124964023	MW	CHK	IS	OH	1103120-64640	72.32	
										\$3,907.49	
00166530	10/09/2025	V005899	Verizon Wireless Services LLC	9022414834	MW	CHK	IS	OH	1103180-63400	150.00	\$150.00
00166531	10/09/2025	V001103	Waxie Sanitary Supply	83541800	MW	CHK	IS	OH	1106155-62000	1,004.11	\$1,004.11
00166532	10/09/2025	V001109	West Coast Arborists Inc	234147	MW	CHK	IS	OH	2200050-62040	15,794.40	
				234149	MW	CHK	IS	OH	1800050-62040	23,088.65	

											\$38,883.05
00166533	10/09/2025	V001127	Willdan Engineering	002-35594	MW	CHK	IS	OH	1513590-60480	7,736.61	\$7,736.61
00166534	10/13/2025	V003131	Aflac	2232/2501190	MW	CHK	IS	OH	1100000-21720	2,613.48	
									1102600-53000	0.06	
									1110000-21720	867.36	
									1190000-21720	1.46	
									1510000-21720	344.98	
									1710000-21720	398.40	
									3060000-21720	170.30	
									3110000-21720	108.36	
									3550000-21720	35.03	
									3580000-21720	2.85	
									7260000-21720	109.86	
				2234/2501190	MW	CHK	IS	OH	1100000-21720	1,409.29	
									1110000-21720	196.02	
									1190000-21720	0.11	
									1510000-21720	36.30	
									3060000-21720	36.23	
									3110000-21720	5.98	
									3550000-21720	18.27	
									3580000-21720	71.62	
									7260000-21720	118.82	\$6,544.78
00166535	10/13/2025	V000433	Franchise Tax Board	2820/2501190	MW	CHK	IS	OH	1100000-21480	78.15	\$78.15
00166536	10/13/2025	V000773	Pre-Paid Legal Services Inc	2600/2501190	MW	CHK	IS	OH	1100000-21440	115.97	
									1110000-21440	51.80	
									1510000-21440	51.80	
									1710000-21440	79.75	
									3550000-21440	5.63	
00166537	10/13/2025	V000864	Riverside Co Sheriff	2840/2501190	MW	CHK	IS	OH	1100000-21480	627.55	\$304.95
00166538	10/13/2025	V003638	U.S. Bank Trustee For PARS/ARS 6746022400	1401/2501190	MW	CHK	IS	OH	1100000-21600	18.52	
									1110000-21600	73.72	
									1710000-21600	118.35	
									3110000-21600	103.34	
				2401/2501190	MW	CHK	IS	OH	1100000-21600	88.37	
									1110000-21600	351.74	
									1710000-21600	564.89	
									3110000-21600	493.07	
00166539	10/13/2025	V005865	Washington State Council of Fire Fighters	1184/2501190	MW	CHK	IS	OH	1110000-21303	1,100.00	
									1510000-21303	5,100.00	
				2184/2501190	MW	CHK	IS	OH	1110000-21304	1,100.00	
									1510000-21304	5,100.00	
00166540	10/16/2025	V005614	Advexure LLC	SP-321965	MW	CHK	IS	OH	1113120-63055	11,970.00	\$12,400.00
00166541	10/16/2025	V000051	Affordable Automotive Repair Inc	98582	MW	CHK	IS	OH	1513540-62200	2,224.29	\$11,970.00
				98799	MW	CHK	IS	OH	1103120-62200	75.89	
				98934	MW	CHK	IS	OH	1103120-62200	155.41	
				98991	MW	CHK	IS	OH	1513540-62200	81.76	
				98996	MW	CHK	IS	OH	1103120-62200	317.15	
				99017	MW	CHK	IS	OH	1103120-62200	72.90	
				99021	MW	CHK	IS	OH	1103120-62200	81.76	
				99022	MW	CHK	IS	OH	1103120-62200	62.97	
				99029	MW	CHK	IS	OH	1103120-62200	95.14	

				99059	MW	CHK	IS	OH	1103120-62200	2,493.96	\$5,661.23
00166542	10/16/2025	V003581	Airgas USA LLC	5519796877 5519797039 5519797199 5519797390 5519797540	MW MW MW MW MW	CHK CHK CHK CHK CHK	IS IS IS IS IS	OH OH OH OH OH	1513520-60480 1513520-60480 1513520-60480 1513520-60480 1513520-60480	83.70 211.46 366.67 95.97 145.05	
											\$902.85
00166543	10/16/2025	V005531	Alert All Corp	W53335	MW	CHK	IS	OH	1513590-62440	415.43	\$415.43
00166544	10/16/2025	V000075	Allied Traffic & Eqt Rentals	97492	MW	CHK	IS	OH	3060060-64040	1,919.44	\$1,919.44
00166545	10/16/2025	V000087	American Forensic Nurse Inc	79768 79783 79784	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1103120-60480 1103120-60480 1103120-60480	676.00 1,351.00 1,818.00	\$3,845.00
00166546	10/16/2025	V005009	American Security Group	34015	MW	CHK	IS	OH	7268340-62160	22,666.67	\$22,666.67
00166547	10/16/2025	V004795	AT&T	586937	MW	CHK	IS	OH	1103180-63400	200.00	\$200.00
00166548	10/16/2025	V005191	AT&T Mobility	76X10102025	MW	CHK	IS	OH	1513520-64640	123.72	\$123.72
00166549	10/16/2025	V000125	Christina Baca	CB0096 CB0097 CB0098 CB0099	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	1715144-63240 1715144-63240 1715144-63240 1715144-63240	980.00 875.00 700.00 485.10	\$3,040.10
00166550	10/16/2025	V000151	Blacks Towing	86564	MW	CHK	IS	OH	1103120-60480	340.00	\$340.00
00166551	10/16/2025	V000112	Blue Triton Brands Inc	0518710352780	MW	CHK	IS	OH	1106145-62440	289.40	\$289.40
00166552	10/16/2025	V005128	Casey Bostrom	101425CB	MW	CHK	IS	OH	1103130-64080	155.52	\$155.52
00166553	10/16/2025	V004748	Bound Tree Medical	85954126	MW	CHK	IS	OH	1513520-64175	214.90	\$214.90
00166554	10/16/2025	V004188	Zachery Bradley	101425ZB2 101425ZB3 101425ZB4	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1103180-64360 1103180-64360 1103180-64360	311.65 311.65 311.65	\$934.95
00166555	10/16/2025	T04043	Cabbage Patch	RFND-BL35765	MW	CHK	IS	OH	1100000-20065 1100000-40020	4.00 72.32	\$76.32
00166556	10/16/2025	V000203	California Oaks Car Wash	1396 1402	MW MW	CHK CHK	IS IS	OH OH	1513540-62200 1513540-62200	61.00 18.00	\$79.00
00166557	10/16/2025	V006052	Cameron Butt	CBUTT071325	MW	CHK	IS	OH	7268340-64280	466.80	\$466.80
00166558	10/16/2025	V004677	Tina Cantrell	TC0925	MW	CHK	IS	OH	1715144-63240	604.80	\$604.80
00166559	10/16/2025	V000233	Janet C Carbajal	BB92025 TB92025	MW MW	CHK CHK	IS IS	OH OH	1715144-63240 1715144-63240	280.00 728.00	\$1,008.00
00166560	10/16/2025	V004512	Careers In Government Inc	11-17501	MW	CHK	IS	OH	1102200-60020	3,000.00	\$3,000.00
00166561	10/16/2025	V003657	CDW Government LLC	AG28A4U AG3PW1U	MW MW	CHK CHK	IS IS	OH OH	7268340-64080 7268340-60760	1,121.22 840.55	\$1,961.77
00166562	10/16/2025	V004772	Cintas First Aid	5295303503 5295303504	MW MW	CHK CHK	IS IS	OH OH	7018100-62440 7018100-62440	354.34 469.41	

				5295549902	MW	CHK	IS	OH	7018100-62440	201.44	
				5295549903	MW	CHK	IS	OH	7018100-62440	1,256.74	
				5296223508	MW	CHK	IS	OH	7018100-62440	14.78	
											\$2,296.71
00166563	10/16/2025	V004663	CivicPlus LLC	353147	MW	CHK	IS	OH	7268340-62160	611.38	
											\$611.38
00166564	10/16/2025	V005770	Comcast Financial Agency	251959676	MW	CHK	IS	OH	1103180-64480	754.50	
											\$754.50
00166565	10/16/2025	V006017	Courage Martinez	101425CM1	MW	CHK	IS	OH	1103180-64320	182.93	
				101425CM2	MW	CHK	IS	OH	1103180-64320	129.84	
				101425CM3	MW	CHK	IS	OH	1103180-64320	151.63	
				101425CM4	MW	CHK	IS	OH	1103180-64320	120.64	
											\$585.04
00166566	10/16/2025	V004813	Aaron Creed	101425AC	MW	CHK	IS	OH	1103180-64320	412.25	
											\$412.25
00166567	10/16/2025	T04008	EASE of CA	RFND3964	MW	CHK	IS	OH	1104600-41157	148.52	
									1104600-41169	72.59	
											\$221.11
00166568	10/16/2025	T03912	Elite Earthworks & Engineering	RFND3963	MW	CHK	IS	OH	8010000-23310	500.00	
											\$500.00
00166569	10/16/2025	V004251	Entenmann-Rovin Co	0191103-IN	MW	CHK	IS	OH	1103120-63800	3,268.68	
											\$3,268.68
00166570	10/16/2025	V000374	Environmental Systems Research Inc	900100464	MW	CHK	IS	OH	7268340-63880	1,080.00	
											\$1,080.00
00166571	10/16/2025	V005176	Amber Evans	101425AE	MW	CHK	IS	OH	1103180-64320	56.35	
											\$56.35
00166572	10/16/2025	V000402	Excel Landscape Inc	112248	MW	CHK	IS	OH	1810050-62040	632.85	
											\$632.85
00166573	10/16/2025	V000409	Federal Express Corporation	9-023-93017	MW	CHK	IS	OH	1101400-62680	62.25	
											\$62.25
00166574	10/16/2025	V002821	Frontier California Inc	197-0631 10/25	MW	CHK	IS	OH	7268340-64480	232.38	
				197-0886 10/25	MW	CHK	IS	OH	1103130-64480	1,011.00	
				197-1049 10/25	MW	CHK	IS	OH	7268340-64480	1,090.00	
				304-9560 10/25	MW	CHK	IS	OH	7268340-64640	298.67	
				677-5511 10/25	MW	CHK	IS	OH	7268340-64640	295.15	
				677-7289 09/25	MW	CHK	IS	OH	7268340-64640	314.86	
				679-7612 10/25	MW	CHK	IS	OH	7268340-64640	224.66	
				698-1451 10/25	MW	CHK	IS	OH	7268340-64640	148.89	
				894-6225 10/25	MW	CHK	IS	OH	7268340-64480	130.49	
				9266050506 10/25	MW	CHK	IS	OH	7268340-64480	142.13	
											\$3,888.23
00166575	10/16/2025	V003823	Shigeko Gallagher	DG0925	MW	CHK	IS	OH	1715144-63240	1,108.80	
											\$1,108.80
00166576	10/16/2025	V003564	Miguel Garcia	100725MG	MW	CHK	IS	OH	1103180-64320	383.75	
				101425MG	MW	CHK	IS	OH	1103180-64320	240.25	
											\$624.00
00166577	10/16/2025	V000443	Gardner Company Inc	107602	MW	CHK	IS	OH	1715144-62000	675.00	
				107603	MW	CHK	IS	OH	1715144-62000	950.01	
											\$1,625.01
00166578	10/16/2025	V003225	Geocon West Inc	725090428	MW	CHK	IS	OH	1127500-70000	593.75	
									3507500-70000	593.75	
											\$1,187.50
00166579	10/16/2025	V000837	Glenn A Rick Engineering & Development Co	0109654	MW	CHK	IS	OH	1104400-60320	260.00	
											\$260.00
00166580	10/16/2025	V004829	Golden Office Trailers	INV-00479115	MW	CHK	IS	OH	1715144-63240	2,089.46	
											\$2,089.46
00166581	10/16/2025	V004929	Claudia Gomez	101425CG	MW	CHK	IS	OH	1103180-64360	177.00	
											\$177.00
00166582	10/16/2025	V005853	Daniel Gonzalez	091925DAGP	MW	CHK	IS	OH	1103180-64320	90.00	

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				41918	MW	CHK	IS	OH	1103120-62720	725.26	\$2,002.25
00166604	10/16/2025	V005301	Kingdom Cause Inc	2025-0700091 2025-0800091	MW MW	CHK CHK	IS IS	OH OH	1105100-60480 1105100-60480	50,183.68 42,069.88	\$92,253.56
00166605	10/16/2025	V005295	Austin Lemoine	100625AL1 100625AL2	MW MW	CHK CHK	IS IS	OH OH	1513580-62800 1513580-62800	263.90 424.90	\$688.80
00166606	10/16/2025	V000606	Lloyd Pest Control	9001137	MW	CHK	IS	OH	1715144-62000	61.00	\$61.00
00166607	10/16/2025	V000624	Laura C Maasberg	LM0925	MW	CHK	IS	OH	1715144-63240	89.60	\$89.60
00166608	10/16/2025	V006019	Maintex Inc.	1153648-00	MW	CHK	IS	OH	1513580-64040	308.01	\$308.01
00166609	10/16/2025	V005622	Victor Mariscal	100725VM 101425VM	MW MW	CHK CHK	IS IS	OH OH	1103180-64320 1103180-64320	383.75 412.25	\$796.00
00166610	10/16/2025	V005269	Cara McDermott	101425CM	MW	CHK	IS	OH	1103180-64320	51.00	\$51.00
00166611	10/16/2025	V003232	Jennifer Mehr	101425JM	MW	CHK	IS	OH	1103180-64320	31.00	\$31.00
00166612	10/16/2025	V006046	MES I Acquisition Inc.	IN2334272	MW	CHK	IS	OH	1513540-71030	19,024.71	\$19,024.71
00166613	10/16/2025	T03911	MHS Retail LLC	RFND1958	MW	CHK	IS	OH	8010000-23300	880.00	\$880.00
00166614	10/16/2025	V005363	Amy Mitchell	101425AM	MW	CHK	IS	OH	1103180-64360	418.23	\$418.23
00166615	10/16/2025	V005696	Monument Row	4107	MW	CHK	IS	OH	1287500-60480	7,552.13	\$7,552.13
00166616	10/16/2025	V005748	Murrieta Hot Springs Resort LP	328723219	MW	CHK	IS	OH	1104100-62800	2,697.00	\$2,697.00
00166617	10/16/2025	T04044	Murrieta II Multifamily LLC	RFND1955	MW	CHK	IS	OH	8010000-23310	145,993.59	\$145,993.59
00166618	10/16/2025	V003147	Murrieta VIP Florist Inc	011093	MW	CHK	IS	OH	1513520-62440	108.74	\$108.74
00166619	10/16/2025	V004885	National Safety Compliance Inc	102575	MW	CHK	IS	OH	7018100-62440	262.85	\$262.85
00166620	10/16/2025	T04046	Norberto Dominix	RFND-BL35910	MW	CHK	IS	OH	1100000-20065 1100000-40020	4.00 107.32	\$111.32
00166621	10/16/2025	V000763	Gustavo A Poletti	GP0925	MW	CHK	IS	OH	1715144-63240	1,426.60	\$1,426.60
00166622	10/16/2025	V005291	Priority Building Services LLC	97979	MW	CHK	IS	OH	1715144-62000 2250050-62000	7,797.70 1,015.85	\$8,813.55
00166623	10/16/2025	V002755	Prudential Overall Supply	132337138 132338303 132339449 132339619	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	1715120-63800 1715120-63800 1715120-63800 1106145-63800	75.14 101.71 93.18 64.74	\$334.77
00166624	10/16/2025	T04048	Quality Conservation Services	RFND3948	MW	CHK	IS	OH	1104600-43301	105.96	\$105.96
00166625	10/16/2025	V000815	Ramsey Backflow & Plumbing	89376	MW	CHK	IS	OH	1513580-62000	160.00	\$160.00
00166626	10/16/2025	V000840	Rightway Portable Toilets	429991 429992	MW MW	CHK CHK	IS IS	OH OH	2120050-61910 1810050-61910	271.98 3,987.05	\$4,259.03
00166627	10/16/2025	V004530	Jamie-Lynn Robinett	HT92025	MW	CHK	IS	OH	1715144-63240	588.00	\$588.00

00166628	10/16/2025	V003585	Enrique Romero	101425ER	MW	CHK	IS	OH	1103180-64320	240.25	\$240.25
00166629	10/16/2025	V005621	Amber Ruzek	1007225AR	MW	CHK	IS	OH	1103180-64360	297.65	\$297.65
00166630	10/16/2025	V005783	Sarah Jane McArthur	20837	MW	CHK	IS	OH	1103120-62720	712.69	\$712.69
00166631	10/16/2025	V004734	SC Fuels	IN-0000222180	MW	CHK	IS	OH	1103120-62220	7,182.35	\$7,182.35
00166632	10/16/2025	V000965	Shred-It	8012055785	MW	CHK	IS	OH	1715144-62440	24.06	\$24.06
00166633	10/16/2025	V005052	SoCal PPE LLC	12884	MW	CHK	IS	OH	1113520-60880	424.52	\$424.52
00166634	10/16/2025	V000947	Southern CA Edison	1538034 09/25 7056640 10/25	MW MW	CHK CHK	IS IS	OH OH	1715162-64520 1715162-64520	97.72 10.10	\$107.82
00166635	10/16/2025	V000946	Southern CA Edison Company	1512297 10/25 9653204 09/25	MW MW	CHK CHK	IS IS	OH OH	3060060-64560 1840050-64520	8,483.09 15.20	\$8,498.29
00166636	10/16/2025	V005323	Derick Spoelstra	093025DS	MW	CHK	IS	OH	1103180-64320	70.69	\$70.69
00166637	10/16/2025	V000194	State of California DOJ	854608	MW	CHK	IS	OH	1103120-60480	735.00	\$735.00
00166638	10/16/2025	V005633	Lori Stone	STONEGOBIZ25	MW	CHK	IS	OH	1101000-64360	136.78	\$136.78
00166639	10/16/2025	V000160	Sunshine Water Softeners and More	915580 10/25	MW	CHK	IS	OH	1513520-62000	49.50	\$49.50
00166640	10/16/2025	V001090	Superior Ready Mix, L.P., dba Vulcan Materials Com	950000622577	MW	CHK	IS	OH	3060060-64040	583.05	\$583.05
00166641	10/16/2025	V004678	Supply Solutions	151182	MW	CHK	IS	OH	1513580-64040	196.68	\$196.68
00166642	10/16/2025	V004009	T-Mobile USA Inc	9621563828	MW	CHK	IS	OH	1103180-63400	50.00	\$50.00
00166643	10/16/2025	V003854	The Emblem Authority	49411	MW	CHK	IS	OH	1100000-20110 1103120-63800	(23.01) 286.01	\$263.00
00166644	10/16/2025	V005242	Trilogy Medwaste West LLC	1822599	MW	CHK	IS	OH	1513520-60480	696.56	\$696.56
00166645	10/16/2025	V005626	Jennifer Turner	101425JT	MW	CHK	IS	OH	1103180-64320	280.25	\$280.25
00166646	10/16/2025	V004983	Tyler Technologies Inc	025-526543 025-532193	MW MW	CHK CHK	IS IS	OH OH	1114140-60480 1114140-60480	300.00 400.00	\$700.00
00166647	10/16/2025	V006055	Tyrell Jones	100925TJ	MW	CHK	IS	OH	1103180-64320	510.54	\$510.54
00166648	10/16/2025	V005716	Uline Inc	37902524	MW	CHK	IS	OH	1715162-60840	4,842.69	\$4,842.69
00166649	10/16/2025	V001057	United Towing Services Inc	69699 69812 69813 69824	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	1103120-62200 1103120-62200 1103120-62200 1103120-62200	65.00 65.00 65.00 65.00	\$260.00
00166650	10/16/2025	V005586	Valley Wide Elite Gymnastics INC	26	MW	CHK	IS	OH	1715144-63240	1,706.60	\$1,706.60
00166651	10/16/2025	V001071	Verizon Business Serv	62403684	MW	CHK	IS	OH	7268340-64640	83.54	\$83.54
00166652	10/16/2025	V002822	Verizon Wireless	6124642103 6124896183 6125171316	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1104600-64640 1513520-64640 7268340-64480	207.20 90.18 140.08	\$437.46

00166653	10/16/2025	V005899	Verizon Wireless Services LLC	9022415122 9022415264	MW MW	CHK CHK	IS IS	OH OH	1103180-63400 1103180-63400	150.00 150.00	
											\$300.00
00166654	10/16/2025	V004913	VertiGIS North America Ltd.	IN-VGNA-00008978 IN-VGNA-00009025	MW MW	CHK CHK	IS IS	OH OH	7268340-62160 7268340-62160	6,948.75 17,700.00	
											\$24,648.75
00166655	10/16/2025	V001075	Darryl Vidal	092325B 092525A 092525I 092525J	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	1715144-63240 1715144-63240 1715144-63240 1715144-63240	924.00 658.00 1,192.80 597.80	
											\$3,372.60
00166656	10/16/2025	V001109	West Coast Arborists Inc	233447-A	MW	CHK	IS	OH	1800050-62040	2,706.40	
											\$2,706.40
00166657	10/16/2025	V003210	Steve Whittington	101425SW	MW	CHK	IS	OH	1103180-64360	326.25	
											\$326.25
00166658	10/16/2025	V001128	Willdan Financial Services	010-63594 010-63731 010-63732	MW MW MW	CHK CHK CHK	IS IS IS	OH OH OH	1800050-60480 1800050-60480 2000050-60480 2020050-60480 2030050-60480 2040050-60480 2050050-60480 2060050-60480 2070050-60480 2080050-60480 2090050-60480 2100050-60480 2110050-60480 2120050-60480 2130050-60480 2140050-60480 2150050-60480 2160050-60480 2170050-60480 2180050-60480 2190050-60480 2200050-60480 2210050-60480 2220050-60480 2230050-60480 2240050-60480 2250050-60480 2260050-60480 2270050-60480 2280050-60480 2290050-60480 2310050-60480	15,710.01 2,721.01 423.62 285.61 221.42 275.75 252.95 251.79 257.30 217.96 235.00 410.94 291.38 678.62 335.60 283.18 391.98 442.46 264.62 244.87 324.57 247.56 373.77 232.19 261.14 214.11 209.79 210.66 208.60 199.04 165.29 171.56	
											\$27,014.35
00166659	10/16/2025	V005237	Hollis J Wood	HW0925	MW	CHK	IS	OH	1715144-63240	254.80	
											\$254.80
00166660	10/16/2025	V005430	Debra L. Zelon McQuain	DM0925	MW	CHK	IS	OH	1715144-63240	355.60	
											\$355.60
00166661	10/16/2025	V000066	Zertuche's Mother Lode Driving School	AGD-92025	MW	CHK	IS	OH	1715144-63240	64.00	
											\$64.00
00166662	10/17/2025	V005319	Benefit Coordinators Corporation BCC	2237/P1925	MW	CHK	IS	OH	1100000-21510 1102600-53000 1110000-21510 1190000-21510 1510000-21510	1,253.52 0.07 280.82 2.96 342.90	

									1710000-21510	148.80
									3060000-21510	41.57
									3110000-21510	32.90
									3550000-21510	7.06
									7010000-21510	5.50
				2238/P1925	MW	CHK	IS	OH	1100000-21510	301.09
									1102600-53000	0.03
									1110000-21510	57.90
									1190000-21510	0.34
									1510000-21510	229.82
									1710000-21510	118.80
									3060000-21510	8.80
									3110000-21510	19.00
									3550000-21510	2.96
									7010000-21510	4.24
				2239/P1925	MW	CHK	IS	OH	1100000-21510	37.24
									1110000-21510	3.09
									1510000-21510	12.48
									3110000-21510	4.80
									3550000-21510	0.31
									7010000-21510	1.60
				2245/P1925	MW	CHK	IS	OH	1100000-21510	186.12
									1102600-53000	0.28
									1110000-21510	63.17
									1190000-21510	0.03
									1510000-21510	55.26
									1710000-21510	9.44
									3060000-21510	6.47
									3110000-21510	2.44
									3550000-21510	1.25
									7010000-21510	1.74
				2246/P1925	MW	CHK	IS	OH	1100000-21510	52.64
									1102600-53000	0.16
									1110000-21510	5.67
									1190000-21510	0.03
									1510000-21510	33.20
									1710000-21510	3.48
									3060000-21510	2.80
									3110000-21510	0.88
									3550000-21510	1.06
									7010000-21510	0.88
				2247/P1925	MW	CHK	IS	OH	1100000-21510	6.09
									1102600-53000	0.22
									1110000-21510	0.34
									1510000-21510	2.06
									3110000-21510	0.68
									3550000-21510	0.07
									7010000-21510	0.34
										\$3,355.40
00166663	10/20/2025	V005319	Benefit Coordinators Corporation BCC	1115/2501200	MW	CHK	IS	OH	1100000-21370	24,338.02
									1110000-21370	5,838.60
									1510000-21370	6,838.00
									1710000-21370	2,340.70
									3060000-21370	1,146.68
									3110000-21370	1,367.60
									3580000-21370	105.20
									7010000-21370	210.40
									7260000-21370	1,157.20
										\$43,342.40

00166664	10/20/2025	V005319	Benefit Coordinators Corporation BCC	1115/2501200	MW	CHK	IS	OH	1100000-21270	2,104.00
				1125/2501200	MW	CHK	IS	OH	1100000-21270	711.00
									1100000-21730	9,059.37
									1110000-21730	2,192.25
									1510000-21730	2,567.50
									1710000-21730	878.87
									3060000-21730	430.51
									3110000-21730	513.50
									3580000-21730	39.50
									7010000-21730	79.00
									7260000-21730	434.50
										\$19,010.00
00166665	10/20/2025	V000184	CA Assoc of Prof Firefighters	1130/2501200	MW	CHK	IS	OH	1110000-21655	176.00
									1510000-21655	768.00
				2130/2501200	MW	CHK	IS	OH	1100000-21655	4.12
									1110000-21655	148.50
									1510000-21655	643.88
										\$1,740.50
00166666	10/20/2025	V000201	California Law Enforcement Assoc	1132/2501200	MW	CHK	IS	OH	1100000-21655	1,677.00
									1110000-21655	292.50
				2132/2501200	MW	CHK	IS	OH	1100000-21655	1,066.38
									1110000-21655	157.59
									1190000-21655	10.51
									3580000-21655	28.02
										\$3,232.00
00166667	10/20/2025	V004287	Lori Moss	MOSS/NOV2501200	MW	CHK	IS	OH	1101400-53100	695.00
										\$695.00
00166668	10/20/2025	V000864	Riverside Co Sheriff	2840/2501200	MW	CHK	IS	OH	1100000-21480	692.73
										\$692.73
00166669	10/20/2025	V005134	Zach Schumaker	SCHUMAKER/OCT25	MW	CHK	IS	OH	7018100-61860	5,106.00
										\$5,106.00
00166670	10/20/2025	V003638	U.S. Bank Trustee For PARS/ARS 6746022400	1401/2501200	MW	CHK	IS	OH	1100000-21600	127.15
									1110000-21600	78.51
									1710000-21600	136.41
									3110000-21600	114.05
				2401/2501200	MW	CHK	IS	OH	1100000-21600	606.55
									1110000-21600	374.60
									1710000-21600	651.12
									3110000-21600	544.13
										\$2,632.52
										\$1,808.31
00166671	10/20/2025	V001077	Judith Vierstra	VIERSTRA/NOV	MW	CHK	IS	OH	1513520-53100	1,808.31
										\$1,808.31
00166672	10/20/2025	V005865	Washington State Council of Fire Fighters	1184/2501200	MW	CHK	IS	OH	1110000-21303	1,100.00
									1510000-21303	5,100.00
				2184/2501200	MW	CHK	IS	OH	1110000-21304	1,100.00
									1510000-21304	5,100.00
				DANG/NOVEMBER25	MW	CHK	IS	OH	1513580-53100	675.43
										\$13,075.43
00166673	10/23/2025	V000020	A T & T	000024191337	MW	CHK	IS	OH	7268340-64640	0.07
				000024222868	MW	CHK	IS	OH	7268340-64640	62.49
				000024223433	MW	CHK	IS	OH	7268340-64640	453.90
				000024223604	MW	CHK	IS	OH	7268340-64640	165.80
				000024223606	MW	CHK	IS	OH	7268340-64640	165.80
				000024223608	MW	CHK	IS	OH	7268340-64640	165.80
										\$1,013.86
00166674	10/23/2025	V005287	Accenture LLP	34772	MW	CHK	IS	OH	3417500-60480	1,380.00
										\$1,380.00
00166675	10/23/2025	V004420	AEP-California LLC	INV0038943	MW	CHK	IS	OH	1103120-71060	29,202.42
										\$29,202.42

00166676	10/23/2025	V000051	Affordable Automotive Repair Inc	98933	MW	CHK	IS	OH	1103120-62200	3,082.95
				99012	MW	CHK	IS	OH	1103120-62200	222.78
				99069	MW	CHK	IS	OH	1103120-62200	1,187.25
				99111	MW	CHK	IS	OH	1103120-62200	130.00
				99112	MW	CHK	IS	OH	1513540-62200	71.72
				99117	MW	CHK	IS	OH	1103120-62200	98.40
				99147	MW	CHK	IS	OH	1513540-62200	748.90
										\$5,542.00
00166677	10/23/2025	V000073	Alliance Propane Inc	41857	MW	CHK	IS	OH	1513580-64600	715.96
										\$715.96
00166678	10/23/2025	V000075	Allied Traffic & Eqt Rentals	97513	MW	CHK	IS	OH	3060060-64040	538.31
				97534	MW	CHK	IS	OH	3060060-64040	97.82
				97540	MW	CHK	IS	OH	3060060-64040	326.25
										\$962.38
00166679	10/23/2025	V000087	American Forensic Nurse Inc	79801	MW	CHK	IS	OH	1103120-60480	432.00
				79802	MW	CHK	IS	OH	1103120-60480	472.00
				79803	MW	CHK	IS	OH	1103120-60480	216.00
										\$1,120.00
00166680	10/23/2025	T04050	Anh Ngoc Burgan	RFND-BL-10408	MW	CHK	IS	OH	1100000-20065	4.00
									1100000-40020	107.32
										\$111.32
00166681	10/23/2025	V004833	Architerra Design Group	34425	MW	CHK	IS	OH	1104400-60480	10,696.25
										\$10,696.25
00166682	10/23/2025	V004891	Association of Corporate Real Estate Executives	000167	MW	CHK	IS	OH	1114100-62800	5,000.00
										\$5,000.00
00166683	10/23/2025	V004305	Badge Frame Inc	861424	MW	CHK	IS	OH	1100000-20110	(7.00)
									1103120-62440	87.00
										\$80.00
00166684	10/23/2025	V005939	Busy Bees Locks & Keys Inc	91182768	MW	CHK	IS	OH	1103120-62000	575.00
				91182776	MW	CHK	IS	OH	1106155-62000	855.75
										\$1,430.75
00166685	10/23/2025	V004427	CentralSquare Technologies LLC	445181	MW	CHK	IS	OH	1107500-60480	180.00
				447393	MW	CHK	IS	OH	1107500-60480	180.00
										\$360.00
00166686	10/23/2025	V004663	CivicPlus LLC	350502	MW	CHK	IS	OH	7268340-60480	65,255.13
										\$65,255.13
00166687	10/23/2025	V005429	Code 3 Technology LLC	25-450	MW	CHK	IS	OH	7158200-71060	40,532.37
										\$40,532.37
00166688	10/23/2025	V004754	Concentra Medical Centers	88427347	MW	CHK	IS	OH	1102200-63640	126.00
										\$126.00
00166689	10/23/2025	V003095	County of Riverside	PE0000002986	MW	CHK	IS	OH	1113520-60480	11,731.47
				PE0000002987	MW	CHK	IS	OH	1103120-60480	43,224.76
										\$54,956.23
00166690	10/23/2025	V003095	County of Riverside	M1119243R	MW	CHK	IS	OH	3760030-60480	3,991.22
										\$3,991.22
00166691	10/23/2025	V005294	Crisp Imaging	645264	MW	CHK	IS	OH	3077500-62720	66.23
				646354	MW	CHK	IS	OH	3077500-62720	80.80
				650747	MW	CHK	IS	OH	1117500-62720	145.43
				650749	MW	CHK	IS	OH	1117500-62720	798.40
										\$1,090.86
00166692	10/23/2025	V000337	Data Ticket Inc	184674	MW	CHK	IS	OH	1104140-60480	290.00
				185321	MW	CHK	IS	OH	1103120-60480	483.05
										\$773.05
00166693	10/23/2025	V000355	Dewey Pest Control	17690843	MW	CHK	IS	OH	1513580-62000	548.00
										\$548.00
00166694	10/23/2025	V005990	Driscoll & Associates LLC	5	MW	CHK	IS	OH	1102200-63640	4,400.00
										\$4,400.00
00166695	10/23/2025	V000402	Excel Landscape Inc	112441	MW	CHK	IS	OH	1715162-62040	64,650.30
									1800050-62040	47,372.14

				PS-INV119163	MW	CHK	IS	OH	1113520-60480	42,471.62	\$48,673.62
00166704	10/23/2025	V004886	Industrial Door Group Inc	25-802043	MW	CHK	IS	OH	1106155-62000	1,471.00	\$1,471.00
00166705	10/23/2025	V005436	Inland Fleet Solutions Inc	9494 9496	MW MW	CHK CHK	IS IS	OH OH	1513540-62200 1513540-62200	6,761.73 286.58	\$7,048.31
00166706	10/23/2025	V005301	Kingdom Cause Inc	2025-0800161	MW	CHK	IS	OH	3580050-60480	1,219.06	\$1,219.06
00166707	10/23/2025	V004915	Konica Minolta Business Solutions USA Inc	52187206	MW	CHK	IS	OH	7268340-62160	15,625.00	\$15,625.00
00166708	10/23/2025	V004732	L.C. Paving & Sealing Inc	25-009-02	MW	CHK	IS	OH	3410000-20060 3417500-70000	(7,249.28) 144,985.50	\$137,736.22
00166709	10/23/2025	T04052	LA Solar Group Inc	RFND3955 RFND3956	MW MW	CHK CHK	IS IS	OH OH	1104600-41169 1104600-41169	122.01 122.01	\$244.02
00166710	10/23/2025	V005295	Austin Lemoine	100625AL3	MW	CHK	IS	OH	1513580-64360	150.50	\$150.50
00166711	10/23/2025	V000604	Life Assist Inc	1648010	MW	CHK	IS	OH	1513520-64175	591.05	\$591.05
00166712	10/23/2025	T04055	Lonnie Calhoun	96232184	MW	CHK	IS	OH	1710000-23060	500.00	\$500.00
00166713	10/23/2025	V004682	Michael Baker International Inc	1262012	MW	CHK	IS	OH	3067500-60360	9,618.02	\$9,618.02
00166714	10/23/2025	V005837	Michael Sullivan & Associates LLP	1376025 1376026 1376027 1376028	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	7018100-61860 7018100-61860 7018100-61860 7018100-61860	177.00 59.00 1,614.00 1,740.50	\$3,590.50
00166715	10/23/2025	V005696	Monument Row	3973	MW	CHK	IS	OH	1287500-60360	157.50	\$157.50
00166716	10/23/2025	T03751	Murrieta Hot Springs / Jefferson LP	RFND1950	MW	CHK	IS	OH	8010000-23300	54,500.00	\$54,500.00
00166717	10/23/2025	T04044	Murrieta II Multifamily LLC	RFND1953	MW	CHK	IS	OH	8010000-23310	52,732.35	\$52,732.35
00166718	10/23/2025	V004782	Napa Auto Parts	173613 175530 175593 175852	MW MW MW MW	CHK CHK CHK CHK	IS IS IS IS	OH OH OH OH	1513540-62200 1513540-62200 1513540-62200 1513540-64040	533.31 333.41 234.03 9.81	\$1,110.56
00166719	10/23/2025	V004471	Omega Print	48732	MW	CHK	IS	OH	1104140-62720	76.13	\$76.13
00166720	10/23/2025	V005956	Optima RPM Inc.	5000883	MW	CHK	IS	OH	1127500-70000 3507500-70000 3777500-70000	35,028.76 35,028.77 280,230.09	\$350,287.62
00166721	10/23/2025	V005668	Polar Bear Lighting INC	3046	MW	CHK	IS	OH	1101600-62440	780.00	\$780.00
00166722	10/23/2025	V005873	Pramira Inc	INV13767	MW	CHK	IS	OH	1107500-70000 3777500-70000	10,952.31 32,856.94	\$43,809.25
00166723	10/23/2025	V002755	Prudential Overall Supply	132340782	MW	CHK	IS	OH	1106145-63800	66.92	\$66.92
00166724	10/23/2025	V004702	PV Capital Ventures LLC	10761-10802 10832-10802	MW MW	CHK CHK	IS IS	OH OH	1103120-64520 1106155-64520	3,293.41 7,790.62	\$11,084.03
00166725	10/23/2025	V004680	RSD Alarms	49795 49796	MW MW	CHK CHK	IS IS	OH OH	1513580-62000 1513580-62000	50.00 50.00	

										\$100.00	
00166726	10/23/2025	V000878	RSG Inc	14191	MW	CHK	IS	OH	3220040-60480	2,082.50	
				14192	MW	CHK	IS	OH	3220040-60480	4,873.75	
				14193	MW	CHK	IS	OH	3220040-60480	3,780.00	
										\$10,736.25	
00166727	10/23/2025	V004734	SC Fuels	IN-0000222419	MW	CHK	IS	OH	1513520-62220	1,821.34	
				IN-0000222420	MW	CHK	IS	OH	1513520-62220	1,387.00	
										\$3,208.34	
00166728	10/23/2025	V005309	Sectran Security Inc	25101383	MW	CHK	IS	OH	1102600-60480	816.42	
										\$816.42	
00166729	10/23/2025	T04049	Self Made Training Facility	RFND1956	MW	CHK	IS	OH	8010000-23310	10,000.00	
										\$10,000.00	
00166730	10/23/2025	V000965	Shred-It	8011397794	MW	CHK	IS	OH	1102400-60480	164.76	
				8011696861	MW	CHK	IS	OH	1102400-60480	355.41	
									1513520-60480	78.89	
				8012156386	MW	CHK	IS	OH	1103120-60480	350.05	
				8012156386A	MW	CHK	IS	OH	1103120-60480	350.05	
				8012156386C	MW	CHK	IS	OH	1103120-60480	(350.05)	
				8012349696	MW	CHK	IS	OH	1103120-60480	48.27	
										\$997.38	
00166731	10/23/2025	V005054	South Coast Copy Systems	538763	MW	CHK	IS	OH	7268340-60480	9.62	
										\$9.62	
00166732	10/23/2025	V000946	Southern CA Edison Company	1006988 10/25	MW	CHK	IS	OH	3060060-64560	10,093.43	
				1946487 10/25	MW	CHK	IS	OH	3060060-64560	25.12	
				2377011 09/25	MW	CHK	IS	OH	1715162-64520	39,146.27	
				3793964 10/25	MW	CHK	IS	OH	3060060-64560	15.21	
				5585422 10/25	MW	CHK	IS	OH	1513580-64520	2,442.69	
				5816947 10/25	MW	CHK	IS	OH	1106555-64520	11,533.74	
				5926172 10/25	MW	CHK	IS	OH	1106555-64520	13,574.91	
				6718878 10/25	MW	CHK	IS	OH	1106150-64560	4,051.30	
									1810050-64560	1,502.37	
									1820050-64560	3,337.26	
									1830050-64560	304.35	
									1840050-64560	1,124.95	
									1850050-64560	305.27	
									1860050-64560	133.84	
									1880050-64560	525.10	
									1890050-64560	236.65	
									2000050-64560	480.63	
									2020050-64560	182.70	
									2030050-64560	20.10	
									2040050-64560	163.47	
									2050050-64560	130.81	
									2060050-64560	113.18	
									2070050-64560	113.44	
									2080050-64560	279.19	
									2090050-64560	61.78	
									2100050-64560	381.43	
									2110050-64560	240.09	
									2120050-64560	584.91	
									2130050-64560	186.11	
									2140050-64560	105.64	
									2150050-64560	17.07	
									2160050-64560	265.87	
									2170050-64560	85.03	
									2180050-64560	98.09	
									2190050-64560	186.11	
									2200050-64560	93.84	
									2210050-64560	304.81	

									2220050-64560	9.27	
									2230050-64560	134.35	
									2240050-64560	44.82	
									2250050-64560	80.11	
									2260050-64560	42.54	
									2270050-64560	71.61	
									2280050-64560	25.12	
									3060060-64560	15,952.00	
				7475262 10/25		MW	CHK	IS	OH	1106555-64520	5,645.09
				9857352 10/25		MW	CHK	IS	OH	1101600-64520	1,119.52
											\$115,571.19
00166733	10/23/2025	V003753	Southstar Engineering & Consulting Inc	603		MW	CHK	IS	OH	1287500-60480	19,456.00
											\$19,456.00
00166734	10/23/2025	V000194	State of California DOJ	834417		MW	CHK	IS	OH	1100000-20020	1,385.00
				841355		MW	CHK	IS	OH	1100000-20020	1,798.00
				848676		MW	CHK	IS	OH	1100000-20020	1,939.00
				849893		MW	CHK	IS	OH	1102200-63640	742.00
											\$5,864.00
00166735	10/23/2025	V004156	Strategic Operations Inc	TMT113-014		MW	CHK	IS	OH	1513580-64360	2,750.00
											\$2,750.00
00166736	10/23/2025	T04053	Sunlux	RFND3958		MW	CHK	IS	OH	1100000-20070	2.00
										1102400-43801	10.00
										1104600-41133	68.96
										1104600-41169	189.64
										1104600-43301	172.40
										1104600-47853	3.22
										7268340-43901	5.37
											\$451.59
00166737	10/23/2025	V004678	Supply Solutions	099571		MW	CHK	IS	OH	3115900-64000	422.35
				151466		MW	CHK	IS	OH	3115900-64000	454.15
											\$876.50
00166738	10/23/2025	V003959	TASC	IN3564090		MW	CHK	IS	OH	1102200-60480	1,645.00
											\$1,645.00
00166739	10/23/2025	V005918	Town Square Publications LLC	342928		MW	CHK	IS	OH	1114100-60020	1,890.00
											\$1,890.00
00166740	10/23/2025	V004978	TPx Communications	187677520-0		MW	CHK	IS	OH	1103130-60480	686.30
										7268340-60480	947.73
											\$1,634.03
00166741	10/23/2025	V004983	Tyler Technologies Inc	025-533026		MW	CHK	IS	OH	1107500-71020	2,300.00
											\$2,300.00
00166742	10/23/2025	V001056	United Site Services of CA Inc	114-14139962		MW	CHK	IS	OH	1715162-61910	275.09
				114-14139963		MW	CHK	IS	OH	1715120-61910	438.72
				114-14139964		MW	CHK	IS	OH	1715120-61910	163.63
				114-14139967		MW	CHK	IS	OH	1106155-62000	275.09
											\$1,152.53
00166743	10/23/2025	V001071	Verizon Business Serv	62526554		MW	CHK	IS	OH	7268340-64640	1.14
											\$1.14
00166744	10/23/2025	V002822	Verizon Wireless	6122158485		MW	CHK	IS	OH	1104100-63880	60.03
				6124642108		MW	CHK	IS	OH	1104100-63880	60.03
				6124642109		MW	CHK	IS	OH	1104400-64640	38.36
											\$158.42
00166745	10/23/2025	V001128	Willdan Financial Services	010-63741		MW	CHK	IS	OH	1513520-60520	3,339.20
											\$3,339.20
00166746	10/23/2025	V005275	Yunex LLC	5610006563		MW	CHK	IS	OH	1106550-60240	3,947.65
				90005504		MW	CHK	IS	OH	1106550-60240	9,813.00
											\$13,760.65
00166747	10/23/2025	V004544	ZF Signature Inc	2025-3		MW	CHK	IS	OH	1513520-60480	3,510.00
											\$3,510.00
00166748	10/29/2025	V005442	Rebecca Davis	2025CALPERSDAVIS		MW	CHK	IS	OH	1102600-64280	92.75

										1102600-64370	100.38	
												\$193.13
00166749	10/29/2025	V006060	Marlene McMullin	2025CALPERSMCMUL	MW	CHK	IS	OH	1102600-64280	92.75		
									1102600-64370	106.82		
												\$199.57
00166750	10/30/2025	V005287	Accenture LLP	34775	MW	CHK	IS	OH	1106120-60640	26,880.00		
				34776	MW	CHK	IS	OH	1106120-60640	13,920.00		
				34778	MW	CHK	IS	OH	4316120-60640	12,960.00		
												\$53,760.00
00166751	10/30/2025	V000042	Adlerhorst International LLC	123949	MW	CHK	IS	OH	1103180-64360	900.00		
												\$900.00
00166752	10/30/2025	V002747	Advantage Vending Services	033372	MW	CHK	IS	OH	1103120-60480	910.75		
				033373	MW	CHK	IS	OH	1103120-60480	778.14		
												\$1,688.89
00166753	10/30/2025	V004420	AEP-California LLC	INV0039053	MW	CHK	IS	OH	1103120-71060	29,202.42		
												\$29,202.42
00166754	10/30/2025	V000051	Affordable Automotive Repair Inc	99167	MW	CHK	IS	OH	1103120-62200	557.51		
				99169	MW	CHK	IS	OH	1103120-62200	2,709.24		
				99181	MW	CHK	IS	OH	1103120-62200	1,326.76		
				99183	MW	CHK	IS	OH	1103120-62200	188.65		
				99192	MW	CHK	IS	OH	1103120-62200	75.89		
				99200	MW	CHK	IS	OH	1103120-62200	694.66		
				99206	MW	CHK	IS	OH	1103120-62200	650.24		
				99212	MW	CHK	IS	OH	1103120-62200	172.93		
				99236	MW	CHK	IS	OH	1103120-62200	85.71		
				99256	MW	CHK	IS	OH	1103120-62200	89.87		
												\$6,551.46
00166755	10/30/2025	V005378	Aleshire & Wynder LLP	100039	MW	CHK	IS	OH	1101200-60440	481.60		
				99368	MW	CHK	IS	OH	1101200-60440	12,315.80		
				99369	MW	CHK	IS	OH	1101200-60440	584.80		
				99370	MW	CHK	IS	OH	7018100-60440	20,556.20		
				99371	MW	CHK	IS	OH	1101200-60440	6,467.20		
				99372	MW	CHK	IS	OH	1101200-60440	8,379.80		
				99373	MW	CHK	IS	OH	1101200-60440	1,410.40		
				99374	MW	CHK	IS	OH	1101200-60440	13,680.52		
				99375	MW	CHK	IS	OH	1101200-60440	1,899.90		
				99376	MW	CHK	IS	OH	1102400-60440	1,977.00		
				99377	MW	CHK	IS	OH	1101200-60440	236.70		
				99378	MW	CHK	IS	OH	7018100-60440	139.00		
				99379	MW	CHK	IS	OH	1101200-60440	3,918.80		
				99381	MW	CHK	IS	OH	1101200-60440	3,486.70		
				99382	MW	CHK	IS	OH	1101200-60440	351.60		
				99383	MW	CHK	IS	OH	1101200-60440	2,752.00		
				99384	MW	CHK	IS	OH	1101200-60440	2,164.70		
				99385	MW	CHK	IS	OH	1101200-60440	30,868.80		
				99386	MW	CHK	IS	OH	1101200-60440	234.40		
				99387	MW	CHK	IS	OH	1101200-60440	1,131.20		
				99388	MW	CHK	IS	OH	1101200-60440	152.66		
				99389	MW	CHK	IS	OH	1101200-60440	402.60		
				99390	MW	CHK	IS	OH	1101200-60440	168.60		
				99391	MW	CHK	IS	OH	1101200-60440	60.60		
												\$113,821.58
00166756	10/30/2025	V000075	Allied Traffic & Eqt Rentals	97494	MW	CHK	IS	OH	1800050-61960	464.91		
				97562	MW	CHK	IS	OH	3060060-64040	652.50		
												\$1,117.41
00166757	10/30/2025	V000076	AllStar Fire Equipment Inc	268159	MW	CHK	IS	OH	1113520-60880	2,903.63		
												\$2,903.63
00166758	10/30/2025	V000102	Animal Friends of The Valleys Inc	NOV 2025	MW	CHK	IS	OH	1101800-63480	10,250.00		
												\$10,250.00

00166759	10/30/2025	V005844	Ashley Lopez	FINERIMB10-21-25	MW	CHK	IS	OH	0000000-10140	100.00	\$100.00
00166760	10/30/2025	V004305	Badge Frame Inc	861426	MW	CHK	IS	OH	1100000-20110	(5.43)	
									1103120-62440	67.43	\$62.00
00166761	10/30/2025	V006056	Banner Bank	2403-265580	MW	CHK	IS	OH	3077500-20060	17,751.52	\$17,751.52
00166762	10/30/2025	T04056	Bay Alarm Company	RFND3957	MW	CHK	IS	OH	1513520-43301	856.45	\$856.45
00166763	10/30/2025	V000147	Bio Tox Labs	48105	MW	CHK	IS	OH	1103120-60480	871.00	
				48106	MW	CHK	IS	OH	1103120-60480	2,496.00	
				48193	MW	CHK	IS	OH	1103120-60480	665.00	\$4,032.00
00166764	10/30/2025	V000112	Blue Triton Brands Inc	05J8710121514	MW	CHK	IS	OH	1715144-62440	162.16	\$162.16
00166765	10/30/2025	V003637	Brodart Co	B7082868	MW	CHK	IS	OH	3115900-62920	764.70	
				B7082919	MW	CHK	IS	OH	3115900-62920	347.27	\$1,111.97
00166766	10/30/2025	V005939	Busy Bees Locks & Keys Inc	91184184	MW	CHK	IS	OH	1106155-62000	65.25	\$65.25
00166767	10/30/2025	V000189	CA Dept of Conservation	JULY-SEP2025SMIP	MW	CHK	IS	OH	1100000-20080	24,349.14	
									1104600-47853	(1,217.46)	\$23,131.68
00166768	10/30/2025	V000195	CA Dept of Motor Vehicles	1MK5511	MW	CHK	IS	OH	1513540-62200	241.00	\$241.00
00166769	10/30/2025	V002937	California Municipal Statistics	25090202	MW	CHK	IS	OH	1102600-60200	600.00	\$600.00
00166770	10/30/2025	V005537	Can Do Productions INC	102025	MW	CHK	IS	OH	1715144-63360	350.00	\$350.00
00166771	10/30/2025	V006030	Cardio Partners Inc.	600170530	MW	CHK	IS	OH	7158200-71060	17,805.44	\$17,805.44
00166772	10/30/2025	V004825	Charter Communications Operating LLC	188841201102125	MW	CHK	IS	OH	7268340-64480	22.88	
				188843901102125	MW	CHK	IS	OH	7268340-64480	1,299.00	
				188844101102125	MW	CHK	IS	OH	7268340-64480	96.81	\$1,418.69
00166773	10/30/2025	V005492	Complete Office of California Inc	4267358-0	MW	CHK	IS	OH	7268340-64080	554.08	\$554.08
00166774	10/30/2025	V005369	Corodata Records Management Inc	RS7100079	MW	CHK	IS	OH	1102400-60480	764.16	
				RS7106395	MW	CHK	IS	OH	1102400-60480	837.93	
				RS7112728	MW	CHK	IS	OH	1102400-60480	732.61	\$2,334.70
00166775	10/30/2025	V005507	County of Riverside	PU0000006194	MW	CHK	IS	OH	1103120-62680	125.20	\$125.20
00166776	10/30/2025	V005294	Crisp Imaging	642329	MW	CHK	IS	OH	3067500-62720	367.71	
				64239	MW	CHK	IS	OH	3067500-62720	367.71	
				64239C	MW	CHK	IS	OH	3067500-62720	(367.71)	\$367.71
00166777	10/30/2025	V005821	Cumming Management Group Inc.	178070	MW	CHK	IS	OH	1117500-70000	390.00	
				178085	MW	CHK	IS	OH	1337500-60480	2,501.80	\$2,891.80
00166778	10/30/2025	V000402	Excel Landscape Inc	112452	MW	CHK	IS	OH	1800050-62040	1,692.19	
				112453	MW	CHK	IS	OH	1715162-62040	2,467.97	
				112454	MW	CHK	IS	OH	1810050-62040	263.22	
				112455	MW	CHK	IS	OH	1820050-62040	3,637.68	
				112456	MW	CHK	IS	OH	1860050-62040	687.10	
				112457	MW	CHK	IS	OH	1880050-62040	500.86	
				112458	MW	CHK	IS	OH	2000050-62040	496.04	
				112459	MW	CHK	IS	OH	2090050-62040	164.76	
				112460	MW	CHK	IS	OH	2130050-62040	1,794.35	

				112461	MW	CHK	IS	OH	2160050-62040	2,072.77
				112462	MW	CHK	IS	OH	2170050-62040	320.24
				112463	MW	CHK	IS	OH	2190050-62040	3,476.72
				112464	MW	CHK	IS	OH	2200050-62040	1,138.53
				112465	MW	CHK	IS	OH	2210050-62040	2,982.12
				112466	MW	CHK	IS	OH	2130050-62040	710.08
				112467	MW	CHK	IS	OH	1715162-62040	1,911.50
				112468	MW	CHK	IS	OH	1715162-62040	1,423.13
				112469	MW	CHK	IS	OH	1715162-62040	1,238.58
										\$26,977.84
00166779	10/30/2025	V005288	Flock Safety	INV-76754	MW	CHK	IS	OH	1113120-63055	150,000.00
										\$150,000.00
00166780	10/30/2025	V004853	Forensic Nursing of SoCal Inc	NOJSXYAN-0002	MW	CHK	IS	OH	1103180-60480	1,200.00
										\$1,200.00
00166781	10/30/2025	V002821	Frontier California Inc	461-2615 10/25	MW	CHK	IS	OH	7268340-64640	86.37
				600-2886 10/25	MW	CHK	IS	OH	7268340-64640	304.75
				600-5836 10/25	MW	CHK	IS	OH	7268340-64640	222.90
				677-7095 10/25	MW	CHK	IS	OH	7268340-64640	76.64
				696-8117 10/25	MW	CHK	IS	OH	7268340-64640	660.80
				698-1286 10/25	MW	CHK	IS	OH	7268340-64640	90.79
				698-4226 10/25	MW	CHK	IS	OH	7268340-64640	148.89
				698-4507 10/25	MW	CHK	IS	OH	7268340-64640	148.89
				698-6746 10/25	MW	CHK	IS	OH	7268340-64640	290.77
				698-8977 10/25	MW	CHK	IS	OH	7268340-64640	183.26
				894-1564 10/25	MW	CHK	IS	OH	7268340-64640	90.79
				894-1899 10/25	MW	CHK	IS	OH	7268340-64480	346.36
				894-2141 10/25	MW	CHK	IS	OH	7268340-64480	151.36
				894-5110 10/25	MW	CHK	IS	OH	7268340-64640	482.80
										\$3,285.37
00166782	10/30/2025	V000443	Gardner Company Inc	107764	MW	CHK	IS	OH	1106155-62000	475.00
										\$475.00
00166783	10/30/2025	V000446	GeoSoils Inc	82159	MW	CHK	IS	OH	3077500-60480	4,754.00
				82160	MW	CHK	IS	OH	1117500-70000	369.00
										\$5,123.00
00166784	10/30/2025	V000837	Glenn A Rick Engineering & Development Co	0110366	MW	CHK	IS	OH	1106120-60600	560.00
				0110370	MW	CHK	IS	OH	3027500-60360	14,600.00
									3067500-60360	9,080.00
				0110371	MW	CHK	IS	OH	1106120-60360	14,720.00
				0111031	MW	CHK	IS	OH	3027500-60480	240.00
				0111038	MW	CHK	IS	OH	1106120-60360	10,560.00
				0111039	MW	CHK	IS	OH	3027500-60360	11,100.00
									3067500-60360	6,880.00
				18099(40)	MW	CHK	IS	OH	5137500-60480	9,149.70
				18099(41)	MW	CHK	IS	OH	5137500-60480	5,767.02
										\$82,656.72
00166785	10/30/2025	V004829	Golden Office Trailers	INV-00486813	MW	CHK	IS	OH	1715144-63240	2,089.46
										\$2,089.46
00166786	10/30/2025	V005527	GRC Associates	48-2509	MW	CHK	IS	OH	3410010-60480	1,610.00
										\$1,610.00
00166787	10/30/2025	V006022	Guardian Alliance Technologies Inc.	30807	MW	CHK	IS	OH	1103120-63880	260.00
										\$260.00
00166788	10/30/2025	V005880	Hazzard Backflow Inc	44917	MW	CHK	IS	OH	1715120-61960	585.00
				45056	MW	CHK	IS	OH	1715120-61960	585.00
				45057	MW	CHK	IS	OH	1715120-61960	61.95
				45136	MW	CHK	IS	OH	1715120-61960	225.00
										\$1,456.95
00166789	10/30/2025	V004827	Heyday Records & Events	1421	MW	CHK	IS	OH	1105000-63360	3,450.00
				1422	MW	CHK	IS	OH	1105000-63360	1,375.00
										\$4,825.00

00166790	10/30/2025	V005989	Hi-Top Roof Inc	INV001148	MW	CHK	IS	OH	1120000-20060	7,750.00	\$7,750.00
00166791	10/30/2025	V002923	Hinderliter de Llamas & Associates	SIN055244	MW	CHK	IS	OH	1102600-60480	111.56	\$111.56
00166792	10/30/2025	V003934	Howroyd Wright Employment Agency Inc	01-7180322	MW	CHK	IS	OH	1102100-60480	212.80	
									1104600-60480	1,170.40	\$1,383.20
00166793	10/30/2025	V005749	HR Green Pacific Inc	192710	MW	CHK	IS	OH	1106120-60600	9,161.25	
				192711A	MW	CHK	IS	OH	1106120-60600	16,253.84	
				193527	MW	CHK	IS	OH	1106120-60600	3,671.50	
				193531	MW	CHK	IS	OH	1106120-60600	2,009.95	\$31,096.54
00166794	10/30/2025	V006009	HRchitect Inc.	2025-2056	MW	CHK	IS	OH	7268340-62160	1,920.00	\$1,920.00
00166795	10/30/2025	V005813	Imperial Bag & Paper Co LLC	39192363	MW	CHK	IS	OH	1715120-63920	397.70	
				39353412	MW	CHK	IS	OH	1715120-63920	935.91	\$1,333.61
00166796	10/30/2025	V003632	Ingram Library Services Inc	91435725	MW	CHK	IS	OH	3115900-62920	979.07	\$979.07
00166797	10/30/2025	V005436	Inland Fleet Solutions Inc	10104	MW	CHK	IS	OH	1513540-62200	26,630.56	
				10159	MW	CHK	IS	OH	1106160-62200	2,908.76	\$29,539.32
00166798	10/30/2025	V005898	Iris Group Holdings LLC	159679391	MW	CHK	IS	OH	1103120-62000	882.50	
				159712543	MW	CHK	IS	OH	1103120-62000	415.98	\$1,298.48
00166799	10/30/2025	V005301	Kingdom Cause Inc	2025-0700154	MW	CHK	IS	OH	3580050-60480	89,403.78	
				2025-0800154	MW	CHK	IS	OH	3580050-60480	93,005.84	\$182,409.62
00166800	10/30/2025	V003599	Kronos Inc	I10010032574	MW	CHK	IS	OH	7268340-62160	20,160.00	\$20,160.00
00166801	10/30/2025	V000600	Laurie Levine	0925-13027	MW	CHK	IS	OH	3067500-70000	800.00	
				0925-8079	MW	CHK	IS	OH	3027500-70000	1,650.00	\$2,450.00
00166802	10/30/2025	V000604	Life Assist Inc	2005344	MW	CHK	IS	OH	1513520-64175	2,208.19	\$2,208.19
00166803	10/30/2025	503	KRISSI LIMKEMANN	CALPERS25KRISSIL	MW	CHK	IS	OH	1102100-64360	252.00	\$252.00
00166804	10/30/2025	V000606	Lloyd Pest Control	8991374	MW	CHK	IS	OH	1715120-60480	175.00	
				9007373	MW	CHK	IS	OH	1715162-62000	80.00	
				9008915	MW	CHK	IS	OH	1715144-62000	65.00	
				9008916	MW	CHK	IS	OH	1715144-62000	30.00	
				9013267	MW	CHK	IS	OH	1715120-62000	155.00	
				9032057	MW	CHK	IS	OH	1103120-60480	119.00	
				9032058	MW	CHK	IS	OH	1103120-60480	48.00	\$672.00
00166805	10/30/2025	V000582	LN Curtis & Sons	INV1002167	MW	CHK	IS	OH	1513520-62860	1,124.05	\$1,124.05
00166806	10/30/2025	V004682	Michael Baker International Inc	1254739	MW	CHK	IS	OH	1337500-60480	21,730.00	
				1261365	MW	CHK	IS	OH	5517500-60480	6,555.54	
				1262328	MW	CHK	IS	OH	1106120-60360	4,081.36	
				1262332	MW	CHK	IS	OH	1106120-60600	51,001.74	
				1263755	MW	CHK	IS	OH	1106120-60360	4,010.81	
				1263756	MW	CHK	IS	OH	1106120-60600	43,993.01	
				1264911	MW	CHK	IS	OH	1337500-60480	9,090.00	\$140,462.46
00166807	10/30/2025	V005748	Murrieta Hot Springs Resort LP	SEP25MHSR	MW	CHK	IS	OH	1101600-60015	35,382.89	\$35,382.89
00166808	10/30/2025	V004746	NV5 Inc	479802	MW	CHK	IS	OH	1337500-60480	175.00	\$175.00

00166809	10/30/2025	V004352	Office Relief Inc	INV29071338	MW	CHK	IS	OH	3115900-62440	171.50	\$171.50
00166810	10/30/2025	V005460	Old Town Temecula Harley-Davidson	210832	MW	CHK	IS	OH	1103120-62200	372.73	\$372.73
00166811	10/30/2025	V004471	Omega Print	48693	MW	CHK	IS	OH	1103120-62720	130.50	\$130.50
00166812	10/30/2025	V005186	Project TOUCH	33040-JULY 33340	MW	CHK	IS	OH	3747500-60480	42,080.00	
					MW	CHK	IS	OH	1105100-60480	34,030.00	
				36469-SEP	MW	CHK	IS	OH	3747500-60480	8,050.00	
									1105100-60480	42,080.00	\$126,240.00
00166813	10/30/2025	V002755	Prudential Overall Supply	132332511	MW	CHK	IS	OH	1715120-63800	83.55	
				132340622	MW	CHK	IS	OH	1715120-63800	93.18	
				132341790	MW	CHK	IS	OH	1715120-63800	93.18	
				132342008	MW	CHK	IS	OH	1106145-63800	83.21	\$353.12
00166814	10/30/2025	V000817	Rancho California Water District	3053123 09/25	MW	CHK	IS	OH	2000050-64660	696.66	
				3053191 09/25	MW	CHK	IS	OH	1715162-64660	440.45	
				3053303 09/25	MW	CHK	IS	OH	2000050-64660	839.34	
				3053453 09/25	MW	CHK	IS	OH	2000050-64660	888.84	
				3053454 09/25	MW	CHK	IS	OH	2000050-64660	1,213.91	
				3054002 09/25	MW	CHK	IS	OH	2000050-64660	305.06	
				3054003 10/25	MW	CHK	IS	OH	1513580-64660	82.30	
				3054004 10/25	MW	CHK	IS	OH	1513580-64660	56.59	
				3054385 09/25	MW	CHK	IS	OH	2000050-64660	90.97	
				3054472 09/25	MW	CHK	IS	OH	2000050-64660	823.07	
				3054473 09/25	MW	CHK	IS	OH	2000050-64660	58.42	\$5,495.61
00166815	10/30/2025	V003516	Riverside Community College District	2026/433	MW	CHK	IS	OH	1513580-64360	69.00	\$69.00
00166816	10/30/2025	V000806	RJ Noble Company	265580	MW	CHK	IS	OH	3070000-20060	(17,751.52)	
									3077500-70000	355,030.45	\$337,278.93
00166817	10/30/2025	V004734	SC Fuels	IN-0000226674	MW	CHK	IS	OH	1103120-62220	7,251.20	
				IN-0000226681	MW	CHK	IS	OH	1513520-62220	2,020.40	
				IN-0000230729	MW	CHK	IS	OH	1103120-62220	6,772.86	\$16,044.46
00166818	10/30/2025	V000965	Shred-It	8011994392	MW	CHK	IS	OH	1102400-60480	166.67	\$166.67
00166819	10/30/2025	V005054	South Coast Copy Systems	539019	MW	CHK	IS	OH	1715144-64080	297.74	\$297.74
00166820	10/30/2025	V000947	Southern CA Edison	9405736 10/25	MW	CHK	IS	OH	1715162-64520	863.82	\$863.82
00166821	10/30/2025	V000946	Southern CA Edison Company	0245686 10/25	MW	CHK	IS	OH	1103120-64520	211.39	
				0502992 10/25	MW	CHK	IS	OH	1715162-64520	15,811.49	
				1085085 09/25	MW	CHK	IS	OH	1800050-64520	732.56	
				1326770 10/25	MW	CHK	IS	OH	1106145-64520	407.56	
				1358641 10/25	MW	CHK	IS	OH	1715162-64520	16.86	
				2272173 10/25	MW	CHK	IS	OH	1513580-64520	381.87	
				3038848 10/25	MW	CHK	IS	OH	3060060-64560	1,980.36	
				7060397 10/25	MW	CHK	IS	OH	1103120-64520	7,691.78	
				8079776 10/25	MW	CHK	IS	OH	3060060-64560	419.91	\$27,653.78
00166822	10/30/2025	V000948	Southland Aquatic Management LLC	1025-257	MW	CHK	IS	OH	2120050-61960	108.00	\$108.00
00166823	10/30/2025	V005585	Sports Saints	SS-82025	MW	CHK	IS	OH	1715144-63240	3,664.50	\$3,664.50
00166824	10/30/2025	V003441	The Counseling Team International	INV105128	MW	CHK	IS	OH	1103120-62800	1,400.00	
				INV105301	MW	CHK	IS	OH	1102200-63640	325.00	

				INV105453	MW	CHK	IS	OH	1102200-63640	325.00	
				INV105536	MW	CHK	IS	OH	1102200-63640	325.00	
				INV106049	MW	CHK	IS	OH	1102200-63640	325.00	
				INV106101	MW	CHK	IS	OH	1103120-60480	630.00	
				INV106524	MW	CHK	IS	OH	1103120-60480	1,300.00	
				INV106538	MW	CHK	IS	OH	1102200-63640	325.00	
				INV106665	MW	CHK	IS	OH	1102200-63640	325.00	
											\$5,280.00
00166825	10/30/2025	T04054	The Permit Guys	RFND3965	MW	CHK	IS	OH	1104600-41169	109.04	
											\$109.04
00166826	10/30/2025	V004715	The Press Enterprise	0011757936	MW	CHK	IS	OH	1102400-60040	310.26	
				0011758065	MW	CHK	IS	OH	1102400-60040	336.81	
				0011759182	MW	CHK	IS	OH	1102400-60040	374.45	
				0011759845	MW	CHK	IS	OH	1102400-60040	2,070.93	
				0011761874	MW	CHK	IS	OH	1102400-60040	450.54	
											\$3,542.99
00166827	10/30/2025	T04057	Tulloch Holdings LLC	RFND1962	MW	CHK	IS	OH	8010000-23310	30,000.00	
											\$30,000.00
00166828	10/30/2025	V001056	United Site Services of CA Inc	114-14139965	MW	CHK	IS	OH	1810050-61910	275.09	
				114-14139966	MW	CHK	IS	OH	2120050-61910	275.09	
											\$550.18
00166829	10/30/2025	V001071	Verizon Business Serv	62526555	MW	CHK	IS	OH	7268340-64640	0.57	
				62526556	MW	CHK	IS	OH	7268340-64640	47.99	
											\$48.56
00166830	10/30/2025	V002822	Verizon Wireless	6124642102	MW	CHK	IS	OH	1715120-64640	1,037.05	
				6124642107	MW	CHK	IS	OH	1101000-64640	340.79	
				6124642110	MW	CHK	IS	OH	1102400-64640	40.04	
				6126030548	MW	CHK	IS	OH	1103120-64640	5,620.15	
				6126030549	MW	CHK	IS	OH	1103120-64640	5,543.95	
											\$12,581.98
00166831	10/30/2025	V005899	Verizon Wireless Services LLC	9022416091	MW	CHK	IS	OH	1103180-63400	150.00	
				9022416845	MW	CHK	IS	OH	1103180-63400	150.00	
											\$300.00
00166832	10/30/2025	V005960	Voltaire Engineering Inc.	25-00212.00-RT	MW	CHK	IS	OH	1120000-20060	6,799.79	
									1330000-20060	30,959.00	
									1400000-20060	10,227.29	
									1820000-20060	2,374.81	
									3350000-20060	7,406.43	
											\$57,767.32
00166833	10/30/2025	V001100	Waste Management Inland Valley	JULSEPT25WASTEMG	MW	CHK	IS	OH	1100000-23390	12,139.65	
									1100000-40019	(1,456.76)	
											\$10,682.89
00166834	10/30/2025	V001103	Waxie Sanitary Supply	83596446	MW	CHK	IS	OH	1106155-62000	698.00	
											\$698.00
00166835	10/30/2025	V006034	WCC Technologies Group	38156	MW	CHK	IS	OH	1113580-62000	1,782.00	
											\$1,782.00
00166836	10/30/2025	V001109	West Coast Arborists Inc	234806	MW	CHK	IS	OH	2000050-62040	17,126.90	
				234808	MW	CHK	IS	OH	2140050-62040	3,533.70	
				234810	MW	CHK	IS	OH	1800050-62040	20,268.50	
											\$40,929.10
00166837	10/30/2025	V004937	Wright Express FSC	108172170	MW	CHK	IS	OH	1106160-62220	3,196.06	
									1715120-62220	2,965.46	
											\$6,161.52

Issued: 1,022 \$6,176,336.72

Issued: 1,022 \$6,176,336.72

AP -	Total	<u>\$6,176,336.72</u>	AP -	Total	<u>\$6,176,336.72</u>
Issued:	1,022	\$6,176,336.72	Issued:	1,022	\$6,176,336.72
Summary	Total	<u>\$6,176,336.72</u>	Summary	Total	<u>\$6,176,336.72</u>

User Name: CITYHALLMMatula

City of Murrieta
FEAP004 Consolidated Check Register by Bank
Detail

Check Dates Between Oct 1, 2025 and Oct 31, 2025

Bank(s): AP, EF - EF Checking Account

Status(es): IS - Issued

Check Type(s): HW - Hand Written

Report Generated on Dec 1, 2025 11:52:38 AM

Page 1

Bank ID: AP -

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
09002321	10/03/2025	V003959	TASC	TASC/2501200			HW	CHK	IS	TR	1100000-21255	16,993.06
											1100000-21270	0.01
											1110000-21255	2,389.65
											1510000-21255	2,111.73
											1710000-21255	3,425.05
											3060000-21255	3,074.65
											3110000-21255	15.00
											3580000-21255	1,620.81
											7010000-21255	518.32
											7260000-21255	525.45
												\$30,673.73
09002322	10/03/2025	V000817	Rancho California Water District	RWD7339OCT25			HW	CHK	IS	TR	1715162-64660	2,403.21
												\$2,403.21
09002323	10/03/2025	V000817	Rancho California Water District	RWD0742OCT25			HW	CHK	IS	TR	1715162-64660	680.84
												\$680.84
09002324	10/03/2025	V000817	Rancho California Water District	RWD0743OCT25			HW	CHK	IS	TR	1715162-64660	942.80
												\$942.80
09002325	10/03/2025	V000817	Rancho California Water District	RWD1051OCT25			HW	CHK	IS	TR	1880050-64660	717.79
												\$717.79
09002326	10/03/2025	V000817	Rancho California Water District	RWD1253OCT25			HW	CHK	IS	TR	1860050-64660	679.98
												\$679.98
09002327	10/03/2025	V000817	Rancho California Water District	RWD1254OCT25			HW	CHK	IS	TR	1715162-64660	2,000.14
												\$2,000.14
09002328	10/03/2025	V000817	Rancho California Water District	RWD1255OCT25			HW	CHK	IS	TR	1860050-64660	630.90
												\$630.90
09002329	10/03/2025	V000817	Rancho California Water District	RWD1257OCT25			HW	CHK	IS	TR	1860050-64660	262.78
												\$262.78
09002330	10/03/2025	V000817	Rancho California Water District	RWD1915OCT25			HW	CHK	IS	TR	2030050-64660	271.31
												\$271.31
09002331	10/03/2025	V000817	Rancho California Water District	RWD2098OCT25			HW	CHK	IS	TR	1715162-64660	908.04
												\$908.04
09002332	10/03/2025	V000817	Rancho California Water District	RWD2099OCT25			HW	CHK	IS	TR	1715162-64660	892.98
												\$892.98
09002333	10/03/2025	V000817	Rancho California Water District	RWD2100OCT25			HW	CHK	IS	TR	1830050-64660	193.99
												\$193.99
09002334	10/03/2025	V000817	Rancho California Water District	RWD2101OCT25			HW	CHK	IS	TR	1830050-64660	1,249.10
												\$1,249.10
09002335	10/03/2025	V000817	Rancho California Water District	RWD2102OCT25			HW	CHK	IS	TR	1715162-64660	669.14
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09002336	10/03/2025	V000817	Rancho California Water District	RWD2468OCT25			HW	CHK	IS	TR	2180050-64660	331.90
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09002337	10/03/2025	V000817	Rancho California Water District	RWD2616OCT25			HW	CHK	IS	TR	2180050-64660	58.42
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09002338	10/03/2025	V000817	Rancho California Water District	RWD2617OCT25			HW	CHK	IS	TR	2180050-64660	1,435.12
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09002339	10/03/2025	V000817	Rancho California Water District	RWD2630OCT25			HW	CHK	IS	TR	1715162-64660	316.16
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09002340	10/03/2025	V000817	Rancho California Water District	RWD2826OCT25			HW	CHK	IS	TR	1830050-64660	484.12
												\$484.12
09002341	10/03/2025	V000817	Rancho California Water District	RWD2913OCT25			HW	CHK	IS	TR	2000050-64660	1,348.32
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Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
09002342	10/03/2025	V000817	Rancho California Water District	RWD2914OCT25			HW	CHK	IS	TR	2000050-64660	1,597.34
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												\$135.23
09002349	10/03/2025	V000817	Rancho California Water District	RWD3858OCT25			HW	CHK	IS	TR	1715162-64660	641.76
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09002350	10/03/2025	V000817	Rancho California Water District	RWD3859OCT25			HW	CHK	IS	TR	2000050-64660	1,551.66
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09002351	10/03/2025	V000817	Rancho California Water District	RWD3860OCT25			HW	CHK	IS	TR	1715162-64660	634.71
												\$634.71
09002352	10/03/2025	V000817	Rancho California Water District	RWD3861OCT25			HW	CHK	IS	TR	2000050-64660	1,000.67
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09002355	10/03/2025	V000817	Rancho California Water District	RWD4127OCT25			HW	CHK	IS	TR	2000050-64660	1,436.03
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09002357	10/03/2025	V000817	Rancho California Water District	RWD4398OCT25			HW	CHK	IS	TR	2000050-64660	645.21
												\$645.21
09002360	10/03/2025	V000817	Rancho California Water District	RWD4475OCT25			HW	CHK	IS	TR	2140050-64660	87.27
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09002361	10/03/2025	V000817	Rancho California Water District	RWD4525OCT25			HW	CHK	IS	TR	1880050-64660	250.44
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09002362	10/03/2025	V000817	Rancho California Water District	RWD4526OCT25			HW	CHK	IS	TR	1880050-64660	1,052.52
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09002363	10/03/2025	V000817	Rancho California Water District	RWD4527OCT25			HW	CHK	IS	TR	1880050-64660	1,367.61
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09002364	10/03/2025	V000817	Rancho California Water District	RWD4528OCT25			HW	CHK	IS	TR	2000050-64660	1,297.50
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09002365	10/03/2025	V000817	Rancho California Water District	RWD4529OCT25			HW	CHK	IS	TR	1880050-64660	698.81
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09002366	10/03/2025	V000817	Rancho California Water District	RWD4530OCT25			HW	CHK	IS	TR	1880050-64660	1,027.66
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09002367	10/03/2025	V000817	Rancho California Water District	RWD4531OCT25			HW	CHK	IS	TR	1880050-64660	762.15
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09002368	10/03/2025	V000817	Rancho California Water District	RWD5105OCT25			HW	CHK	IS	TR	1880050-64660	1,795.46
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09002370	10/03/2025	V000817	Rancho California Water District	RWD5136OCT25			HW	CHK	IS	TR	1715162-64660	1,546.18
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09002371	10/03/2025	V000817	Rancho California Water District	RWD5164OCT25			HW	CHK	IS	TR	1715162-64660	247.69
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09002372	10/03/2025	V000817	Rancho California Water District	RWD5177OCT25			HW	CHK	IS	TR	1715162-64660	158.19
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09002373	10/03/2025	V000817	Rancho California Water District	RWD5178OCT25			HW	CHK	IS	TR	1715162-64660	43.63
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09002374	10/03/2025	V000817	Rancho California Water District	RWD5696OCT25			HW	CHK	IS	TR	1715162-64660	340.02
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09002375	10/03/2025	V000817	Rancho California Water District	RWD6096OCT25			HW	CHK	IS	TR	1715162-64660	1,429.76
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09002376	10/03/2025	V000817	Rancho California Water District	RWD6101OCT25			HW	CHK	IS	TR	1715162-64660	831.72
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09002377	10/03/2025	V000817	Rancho California Water District	RWD6244OCT25			HW	CHK	IS	TR	1715162-64660	2,320.53
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09002378	10/03/2025	V000817	Rancho California Water District	RWD6245OCT25			HW	CHK	IS	TR	1715162-64660	1,008.45
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09002379	10/03/2025	V000817	Rancho California Water District	RWD6247OCT25			HW	CHK	IS	TR	1715162-64660	170.72
												\$170.72
09002380	10/03/2025	V000817	Rancho California Water District	RWD6248OCT25			HW	CHK	IS	TR	1715162-64660	4,397.83
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09002381	10/03/2025	V000817	Rancho California Water District	RWD6249OCT25			HW	CHK	IS	TR	1715162-64660	2,857.93
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09002382	10/03/2025	V000817	Rancho California Water District	RWD6257OCT25			HW	CHK	IS	TR	1715162-64660	121.54

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
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09002385	10/03/2025	V000817	Rancho California Water District	RWD6501OCT25			HW	CHK	IS	TR	1715162-64660	904.02
												\$904.02
09002386	10/03/2025	V000817	Rancho California Water District	RWD6811OCT25			HW	CHK	IS	TR	1715162-64660	58.42
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09002387	10/03/2025	V000817	Rancho California Water District	RWD7635OCT25			HW	CHK	IS	TR	1715162-64660	58.42
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09002388	10/03/2025	V000817	Rancho California Water District	RWD7636OCT25			HW	CHK	IS	TR	1800050-64660	665.54
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09002389	10/03/2025	V000817	Rancho California Water District	RWD7647OCT25			HW	CHK	IS	TR	1715162-64660	1,263.19
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09002390	10/03/2025	V000817	Rancho California Water District	RWD7650OCT25			HW	CHK	IS	TR	1715162-64660	878.08
												\$878.08
09002391	10/03/2025	V000817	Rancho California Water District	RWD7651OCT25			HW	CHK	IS	TR	1715162-64660	1,675.86
												\$1,675.86
09002392	10/03/2025	V000817	Rancho California Water District	RWD7652OCT25			HW	CHK	IS	TR	1715162-64660	389.10
												\$389.10
09002393	10/03/2025	V000817	Rancho California Water District	RWD3320OCT25			HW	CHK	IS	TR	1715162-64660	63.03
												\$63.03
09002394	10/03/2025	V005731	Golden Spring Capital LLC	ANNEX102025			HW	CHK	IS	TR	1101600-61560	1,205.34
											1101600-61910	8,321.34
											1101600-62000	4,868.00
												\$14,394.68
09002396	10/08/2025	V005895	Grammarly Inc	GBSS7053			HW	CHK	IS	TR	1102400-62160	12,150.00
												\$12,150.00
09002407	10/17/2025	V003959	TASC	TASC/2501210			HW	CHK	IS	TR	1100000-21255	11,124.94
											1110000-21255	5,370.14
											1510000-21255	3,908.13
											1710000-21255	972.17
											3060000-21255	811.50
											3110000-21255	103.47
											3580000-21255	5.93
											7010000-21255	15.00
											7260000-21255	641.16
												\$22,952.44
09002410	10/07/2025	V000444	The Gas Company	GAS8542SEP25			HW	CHK	IS	TR	1715144-64600	55.49
												\$55.49
09002411	10/06/2025	V000444	The Gas Company	GAS5447SEP25			HW	CHK	IS	TR	1715144-64600	28.03
												\$28.03
09002412	10/06/2025	V000444	The Gas Company	GAS5289SEP25			HW	CHK	IS	TR	1715144-64600	14.79
												\$14.79
09002413	10/06/2025	V000444	The Gas Company	GAS5294SEP25			HW	CHK	IS	TR	1715144-64600	14.79
												\$14.79
09002414	10/03/2025	V000444	The Gas Company	087 1992 09/25			HW	CHK	IS	TR	1513580-64600	32.44
												\$32.44
09002415	10/17/2025	V000444	The Gas Company	024 2900 09/25A			HW	CHK	IS	TR	1513580-64600	105.26
												\$105.26
09002416	10/07/2025	V000444	The Gas Company	924 7000 09/25			HW	CHK	IS	TR	1513580-64600	112.85
												\$112.85
09002417	10/06/2025	V000444	The Gas Company	324 5200 09/25			HW	CHK	IS	TR	1513580-64600	58.91
												\$58.91
09002418	10/06/2025	V000444	The Gas Company	624 5200 09/25			HW	CHK	IS	TR	1513580-64600	14.79
												\$14.79
09002419	10/06/2025	V000444	The Gas Company	GAS4369OCT25			HW	CHK	IS	TR	3115900-64600	244.22
												\$244.22
09002420	10/06/2025	V000444	The Gas Company	679 6404 09/25			HW	CHK	IS	TR	1103120-64600	213.35
												\$213.35

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
09002421	10/06/2025	V000444	The Gas Company	686 1636 09/25			HW	CHK	IS	TR	1103120-64600	23.61
												\$23.61
09002422	10/06/2025	V000444	The Gas Company	GAS3990OCT25			HW	CHK	IS	TR	1106555-64600	83.19
												\$83.19
09002423	10/06/2025	V000444	The Gas Company	GAS3894OCT25			HW	CHK	IS	TR	1106555-64600	16.99
												\$16.99
09002424	10/07/2025	V000444	The Gas Company	GAS5700OCT25			HW	CHK	IS	TR	1106555-64600	15.78
												\$15.78
09002426	10/24/2025	V000817	Rancho California Wate	RWD8416OCT25			HW	CHK	IS	TR		
												\$192.85
09002427	10/24/2025	V000817	Rancho California Wate	RWD8630OCT25			HW	CHK	IS	TR		
												\$76.83
09002428	10/24/2025	V000817	Rancho California Wate	RWD8642OCT25			HW	CHK	IS	TR		
												\$228.37
09002429	10/24/2025	V000817	Rancho California Wate	RWD8810OCT25			HW	CHK	IS	TR		
												\$481.17
09002430	10/24/2025	V000817	Rancho California Wate	RWD8891OCT25			HW	CHK	IS	TR		
												\$534.99
09002431	10/24/2025	V000817	Rancho California Wate	RWD8894OCT25			HW	CHK	IS	TR		
												\$509.12
09002432	10/24/2025	V000817	Rancho California Wate	RWD8895OCT25			HW	CHK	IS	TR		
												\$307.75
09002433	10/24/2025	V000817	Rancho California Wate	RWD9150OCT25			HW	CHK	IS	TR		
												\$229.28
09002434	10/24/2025	V000817	Rancho California Wate	RWD9151OCT25			HW	CHK	IS	TR		
												\$317.63
09002435	10/24/2025	V000817	Rancho California Wate	RWD9152OCT25			HW	CHK	IS	TR		
												\$465.41
09002436	10/24/2025	V000817	Rancho California Wate	RWD9153OCT25			HW	CHK	IS	TR		
												\$2,155.31
09002437	10/24/2025	V000817	Rancho California Wate	RWD9389OCT25			HW	CHK	IS	TR		
												\$130.93
09002438	10/24/2025	V000817	Rancho California Wate	RWD9390OCT25			HW	CHK	IS	TR		
												\$564.60
09002439	10/24/2025	V000817	Rancho California Wate	RWD9391OCT25			HW	CHK	IS	TR		
												\$279.20
09002440	10/24/2025	V000817	Rancho California Wate	RWD9527OCT25			HW	CHK	IS	TR		
												\$352.89
09002441	10/24/2025	V000817	Rancho California Wate	RWD9528OCT25			HW	CHK	IS	TR		
												\$216.23
09002442	10/24/2025	V000817	Rancho California Wate	RWD9700OCT25			HW	CHK	IS	TR		
												\$596.12
09002443	10/24/2025	V000817	Rancho California Wate	RWD9701OCT25			HW	CHK	IS	TR		
												\$66.41
09002444	10/24/2025	V000817	Rancho California Wate	RWD9831OCT25			HW	CHK	IS	TR		
												\$72.00
09002445	10/24/2025	V000817	Rancho California Wate	RWD9988OCT25			HW	CHK	IS	TR		
												\$220.13
09002446	10/24/2025	V000817	Rancho California Wate	RWD9989OCT25			HW	CHK	IS	TR		
												\$141.67
09002447	10/24/2025	V000817	Rancho California Wate	RWD0152OCT25			HW	CHK	IS	TR		
												\$263.77
09002448	10/24/2025	V000817	Rancho California Wate	RWD0153OCT25			HW	CHK	IS	TR		
												\$479.70
09002449	10/24/2025	V000817	Rancho California Wate	RWD0340OCT25			HW	CHK	IS	TR		
												\$137.88
09002450	10/24/2025	V000817	Rancho California Wate	RWD0341OCT25			HW	CHK	IS	TR		
												\$287.14
09002451	10/24/2025	V000817	Rancho California Wate	RWD0353OCT25			HW	CHK	IS	TR		
												\$157.79
09002452	10/24/2025	V000817	Rancho California Wate	RWD0509OCT25			HW	CHK	IS	TR		

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
09002453	10/24/2025	V000817	Rancho California Wate	RWD0624OCT25			HW	CHK	IS	TR		\$133.18
09002454	10/24/2025	V000817	Rancho California Wate	RWD0927OCT25			HW	CHK	IS	TR		\$215.51
09002464	10/30/2025	V003959	TASC	TASC/2501220			HW	CHK	IS	TR	1100000-21255	16,346.66
											1110000-21255	2,094.12
											1510000-21255	3,051.18
											1710000-21255	853.47
											3060000-21255	632.77
											3110000-21255	2,140.56
											3580000-21255	11.85
											7010000-21255	286.60
											7260000-21255	206.52
												\$25,623.73
09002574	10/03/2025	V000817	Rancho California Water District	RWD1218OCT25			HW	CHK	IS	TR	1106155-64660	113.19
09002575	10/03/2025	V000817	Rancho California Water District	RWD1224OCT25			HW	CHK	IS	TR	1106155-64660	315.69
												\$315.69

Issued: 113 \$173,097.42

Issued: 113 \$173,097.42

AP - Total \$173,097.42												AP - Total \$173,097.42	
Bank ID: EF - EF Checking Account													
Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount	
09002311	10/01/2025	V003120	CalPERS	HEALTHOCT2025			HW	CHK	IS	TR			
												\$748,455.78	
09002312	10/03/2025	V003121	Internal Revenue Servi	1010/2501200			HW	CHK	IS	TR			
				2010/2501200			HW	CHK	IS	TR			
												\$59,462.47	
09002313	10/03/2025	V003121	Internal Revenue Service (EFT PY)	2010/2501200			HW	CHK	IS	TR	1110000-21460	5,717.02	
											1190000-21460	100.83	
											1510000-21460	12,360.60	
											1710000-21460	1,396.17	
											3060000-21460	689.47	
											3110000-21460	781.95	
											3580000-21460	348.27	
											4110000-21460	1,201.27	
											7010000-21460	216.31	
											7260000-21460	669.71	
												\$23,481.60	
09002314	10/03/2025	V003121	Internal Revenue Service (EFT PY)	2015/2501200			HW	CHK	IS	TR	1100000-21450	136,809.18	
											1110000-21450	48,159.36	
											1190000-21450	904.44	
											1510000-21450	86,974.58	
											1710000-21450	6,548.60	
											3060000-21450	3,954.60	
											3110000-21450	4,415.75	
											3580000-21450	3,252.61	
											4110000-21450	10,842.40	
											7010000-21450	1,818.07	
7260000-21450	4,232.60												
												\$307,912.19	
09002315	10/03/2025	V003124	State of CA - EDD (EFT PY)	2020/2501200			HW	CHK	IS	TR	1100000-21660	59,676.44	
											1110000-21660	21,063.37	
											1190000-21660	385.36	

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
											1510000-21660	40,320.92
											1710000-21660	2,692.33
											3060000-21660	1,792.59
											3110000-21660	1,336.74
											3580000-21660	1,385.33
											4110000-21660	2,320.57
											7010000-21660	805.85
											7260000-21660	1,868.86
												\$133,648.36
09002316	10/03/2025	V004808	Support Payment Clearinghouse	2810/2501200			HW	CHK	IS	TR	1100000-21480	23.13
											1110000-21480	119.02
												\$142.15
09002317	10/03/2025	V003123	CA State Disbursement Unit (EFT PAY)	2805/2501200			HW	CHK	IS	TR	1100000-21480	1,249.17
											1110000-21480	303.69
											1190000-21480	43.00
											1510000-21480	235.38
											3580000-21480	84.59
											7260000-21480	348.00
												\$2,263.83
09002318	10/03/2025	V003122	Nationwide Retirement Solutions(EFT PY)	1182/2501200			HW	CHK	IS	TR	1100000-21300	7,449.59
											1110000-21300	731.15
											1510000-21300	361.96
											1710000-21300	838.00
											3060000-21300	532.50
											3110000-21300	482.45
											3580000-21300	75.00
											7010000-21300	216.00
											7260000-21300	267.54
												\$10,954.19
09002319	10/03/2025	V003122	Nationwide Retirement Solutions(EFT PY)	2182/2501200			HW	CHK	IS	TR	1100000-21360	81,048.57
											1110000-21360	23,279.44
											1190000-21360	470.59
											1510000-21360	34,680.37
											1710000-21360	2,893.94
											3060000-21360	1,989.00
											3110000-21360	1,748.68
											3580000-21360	1,338.31
											4110000-21360	15,982.00
											7010000-21360	216.00
											7260000-21360	517.54
												\$164,164.44
09002320	10/03/2025	V005111	Nationwide (401A)	1183/2501200			HW	CHK	IS	TR	1100000-21301	126.50
												\$126.50
09002395	10/07/2025	V003132	CalPERS Retirement (EF	PY2501200PERS			HW	CHK	IS	TR		
												\$517,754.67
09002397	10/16/2025	V001067	ICMA-RC (RHS)(EFT)	RHSNOV2025			HW	CHK	IS	TR		
												\$108,999.20
09002398	10/17/2025	V003121	Internal Revenue Servi	1010/2501210			HW	CHK	IS	TR		
												\$34,058.08
09002399	10/17/2025	V003121	Internal Revenue Service (EFT PY)	2010/2501210			HW	CHK	IS	TR	1100000-21460	19,811.04
											1110000-21460	4,364.77
											1190000-21460	79.30
											1510000-21460	9,349.35
											1710000-21460	1,378.01
											3060000-21460	686.74
											3110000-21460	788.12
											3580000-21460	252.75
											4110000-21460	125.06
											7010000-21460	117.08
											7260000-21460	672.67
												\$37,624.89

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
09002400	10/17/2025	V003121	Internal Revenue Service (EFT PY)	2015/2501210			HW	CHK	IS	TR	1100000-21450	131,109.64
											1110000-21450	27,966.09
											1190000-21450	517.53
											1510000-21450	68,919.26
											1710000-21450	6,662.04
											3060000-21450	3,835.52
											3110000-21450	4,421.75
											3580000-21450	2,330.78
											4110000-21450	677.12
											7010000-21450	666.09
											7260000-21450	4,254.45
												\$251,360.27
09002401	10/17/2025	V003124	State of CA - EDD (EFT PY)	2020/2501210			HW	CHK	IS	TR	1100000-21660	58,872.17
											1110000-21660	13,311.59
											1190000-21660	238.82
											1510000-21660	29,909.18
											1710000-21660	2,779.66
											3060000-21660	1,739.62
											3110000-21660	1,330.39
											3580000-21660	1,049.31
											4110000-21660	289.41
											7010000-21660	273.83
											7260000-21660	1,872.76
												\$111,666.74
09002402	10/17/2025	V004808	Support Payment Clearinghouse	2810/2501210			HW	CHK	IS	TR	1100000-21480	11.46
											1110000-21480	123.82
											1190000-21480	6.87
												\$142.15
09002403	10/17/2025	V003123	CA State Disbursement Unit (EFT PAY)	2805/2501210			HW	CHK	IS	TR	1100000-21480	1,331.84
											1110000-21480	303.69
											1190000-21480	44.92
											1510000-21480	235.38
											7260000-21480	348.00
												\$2,263.83
09002404	10/17/2025	V003122	Nationwide Retirement Solutions(EFT PY)	1182/2501210			HW	CHK	IS	TR	1100000-21300	6,169.02
											1110000-21300	718.15
											1510000-21300	361.96
											1710000-21300	738.00
											3060000-21300	410.25
											3110000-21300	482.45
											3580000-21300	75.00
											7010000-21300	216.00
											7260000-21300	267.54
												\$9,438.37
09002405	10/17/2025	V003122	Nationwide Retirement Solutions(EFT PY)	2182/2501210			HW	CHK	IS	TR	1100000-21360	69,466.84
											1110000-21360	14,698.18
											1190000-21360	352.85
											1510000-21360	28,991.58
											1710000-21360	2,893.94
											3060000-21360	1,914.00
											3110000-21360	1,898.68
											3580000-21360	564.56
											4110000-21360	417.06
											7010000-21360	216.00
											7260000-21360	617.54
												\$122,031.23
09002406	10/17/2025	V005111	Nationwide (401A)	1183/2501210			HW	CHK	IS	TR	1100000-21301	126.50
												\$126.50
09002408	10/22/2025	V003124	CA - EDD (EFT PY), Sta	Q32025UNEMP			HW	CHK	IS	TR		
												\$7,375.00
09002425	10/21/2025	V003132	CalPERS Retirement (EF	PY2501210PERS			HW	CHK	IS	TR		

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
												\$511,481.74
09002455	10/30/2025	V003121	Internal Revenue Service (EFT PY)	1010/2501220			HW	CHK	IS	TR	1100000-21570	19,923.14
											1110000-21570	4,943.11
											1510000-21570	7,422.87
											1710000-21570	1,394.13
											3060000-21570	701.78
											3110000-21570	920.96
											3580000-21570	40.50
											4110000-21570	91.88
											7010000-21570	124.02
											7260000-21570	684.77
												\$36,247.16
09002456	10/30/2025	V003121	Internal Revenue Service (EFT PY)	2010/2501220			HW	CHK	IS	TR	1100000-21460	21,536.29
											1110000-21460	5,198.82
											1190000-21460	181.32
											1510000-21460	9,445.16
											1710000-21460	1,489.28
											3060000-21460	754.79
											3110000-21460	920.96
											3580000-21460	71.28
											4110000-21460	148.91
											7010000-21460	124.02
											7260000-21460	684.77
												\$40,555.60
09002457	10/30/2025	V003121	Internal Revenue Service (EFT PY)	2015/2501220			HW	CHK	IS	TR	1100000-21450	137,887.43
											1110000-21450	31,331.76
											1190000-21450	1,530.89
											1510000-21450	68,039.04
											1710000-21450	6,958.21
											3060000-21450	3,821.13
											3110000-21450	5,066.04
											3580000-21450	330.86
											4110000-21450	816.95
											7010000-21450	723.58
											7260000-21450	4,435.84
												\$260,941.73
09002458	10/30/2025	V003124	CA - EDD (EFT PY), Sta	2020/2501220			HW	CHK	IS	TR		
												\$115,650.63
09002459	10/30/2025	V004808	Support Payment Clearinghouse	2810/2501220			HW	CHK	IS	TR	1100000-21480	28.14
											1110000-21480	109.32
											1190000-21480	4.69
												\$142.15
09002460	10/30/2025	V003123	CA State Disbursement Unit (EFT PAY)	2805/2501220			HW	CHK	IS	TR	1100000-21480	1,249.78
											1110000-21480	303.69
											1190000-21480	126.98
											1510000-21480	235.38
											7260000-21480	348.00
												\$2,263.83
09002461	10/30/2025	V003122	Nationwide Retirement Solutions(EFT PY)	1182/2501220			HW	CHK	IS	TR	1100000-21300	6,129.25
											1110000-21300	718.15
											1510000-21300	362.81
											1710000-21300	738.00
											3060000-21300	382.50
											3110000-21300	482.45
											7010000-21300	216.00
											7260000-21300	267.54
												\$9,296.70
09002462	10/30/2025	V003122	Nationwide Retirement Solutions(EFT PY)	2182/2501220			HW	CHK	IS	TR	1100000-21360	69,840.66
											1110000-21360	16,220.33
											1190000-21360	780.07
											1510000-21360	29,198.59

Check	Issue Date	Payee ID	Payee Name	Reference	2nd Ref	Cancel Date	Check Type	Doc Type	Status	Subsystem	Account	Check Amount
											1710000-21360	2,914.72
											3060000-21360	1,914.00
											3110000-21360	1,898.68
											3580000-21360	39.89
											4110000-21360	488.00
											7010000-21360	216.00
											7260000-21360	657.22
												\$124,168.16
09002463	10/30/2025	V005111	Nationwide (401A)	1183/2501220			HW	CHK	IS	TR	1100000-21301	126.50
												\$126.50

Issued: 33 \$3,754,326.64

Issued: 33 \$3,754,326.64

EF - EF Checking Account	Total	\$3,754,326.64	EF - EF Checking Account	Total	\$3,754,326.64
Issued:	146	\$3,927,424.06	Issued:	146	\$3,927,424.06
Summary	Total	\$3,927,424.06	Summary	Total	\$3,927,424.06

User Name: CITYHALL\MMatula



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 4.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Javier Carcamo, Finance Director

PREPARED BY: Tanner Benson, Financial Analyst

SUBJECT: Monthly Investment Transaction Report for October 2025

RECOMMENDATION

Receive and file the Monthly Investment Transaction Report for October 2025.

PRIOR ACTION/VOTE

None.

CITY COUNCIL GOAL

Maintain a high performing organization that values fiscal sustainability, transparency, accountability and organizational efficiency.

DISCUSSION

This report is filed with the City Council in compliance with Government Code Section 53607, which states that a monthly report of transactions related to the purchase, sale, or exchange of securities is made monthly to the legislative body. The City of Murrieta (City) has both long-term and short-term investments. The City's managed investment portfolio is for longer-term investments, managed by Chandler Asset Management. The Local Agency Investment Fund (LAIF), managed by the California State Treasurer, is used for short-term investments and functions more like a savings account to facilitate cash flow.

This report includes funds under management from Chandler Asset Management, funds deposited with LAIF, and earnings from the Wells Fargo Cash Sweep Program. Bond funds held by the City's Trustee are not included in this report but are on file and available upon request.

The transactions in the long-term investment portfolio for October 2025 include dispositions of \$4,110,582.64 in cash, payables, receivables, maturities, and sales, which also includes a withdrawal for bank fees. Subsequently, these proceeds, together with the dispositions and monthly interest earnings, were reinvested in security and money market fund purchases totaling \$4,425,862.83.

The California State Treasurer allocates and reinvests LAIF interest earnings on a quarterly basis. Quarterly interest earnings are reflected in the statement one month following the end of the quarter. The First Quarter Interest Earnings (period ending September 30) of \$22,083.49 were deposited into the LAIF account.

As of October 31, 2025, the City's Total Ending Book Value (or what the City actually paid for the investments) for both investment accounts (long and short-term accounts) is \$154,999,442.52. Both accounts combined had an overall increase of \$339,375.64 or 0.22%, which includes any deposits, dispositions, applicable interest earnings, and less any realized gain/loss or monthly fees charged to the account.

The City is also earning monthly dividends in the General Checking account. The Wells Fargo "Cash Sweep Program" allows the City to earn a return on uninvested cash balances in our General Checking Account by automatically "sweeping" cash balances into a Sweep investment vehicle until such balances are otherwise needed to satisfy obligations arising in the account.

The total earnings from the Cash Sweep Program for the month of October were \$386,298.65.

Attached are the investment portfolio accounts for Chandler for the month of October (Attachment 1) and the regular monthly statement for LAIF (Attachment 2), which lists all transactions associated with the respective accounts. In addition, Attachment 3 provides a summary of daily transactions for the Wells Fargo Cash Sweep Program.

This report also includes a statement of compliance with state law and the City's investment policy for the various investment categories.

FISCAL IMPACT

The recommended action has no fiscal impact. Interest earnings projections are included in the Fiscal Year 2025/26 Operating Budget.

ATTACHMENTS

1. Chandler Asset Management Monthly Account Statement for October 2025
2. Local Agency Investment Fund (LAIF) Monthly Statement for October 2025
3. Wells Fargo Cash Sweep Program October 2025 Statement

MONTHLY ACCOUNT STATEMENT

Murrieta Consolidated | Account | As of October 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

Murrieta Consolidated | Account | As of October 31, 2025

Portfolio Characteristics

Average Modified Duration	1.80
Average Coupon	3.80%
Average Purchase YTM	4.36%
Average Market YTM	3.82%
Average Credit Quality*	AA+
Average Final Maturity	2.13
Average Life	1.94

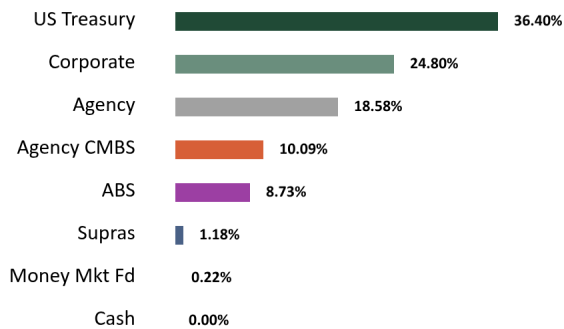
Account Summary

	End Values as of 09/30/2025	End Values as of 10/31/2025
Market Value	155,466,858.92	155,831,122.18
Accrued Interest	1,069,941.11	1,247,727.17
Total Market Value	156,536,800.03	157,078,849.35
Income Earned	620,057.44	495,382.39
Cont/WD	0.00	0.00
Par	155,571,898.48	155,955,393.80
Book Value	152,638,477.12	152,955,769.27
Cost Value	152,638,477.12	152,955,769.27

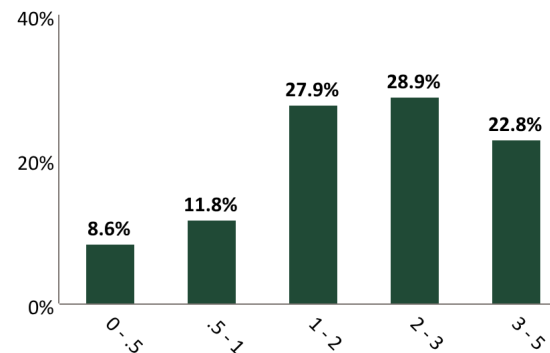
Top Issuers

United States	36.40%
Federal Home Loan Banks	11.58%
FHLMC	10.09%
Farm Credit System	7.00%
Massachusetts Mutual Life Insurance	1.35%
New York Life Insurance Company	1.27%
American Express Credit Master Trust	1.23%
International Bank for Recon and Dev	1.18%

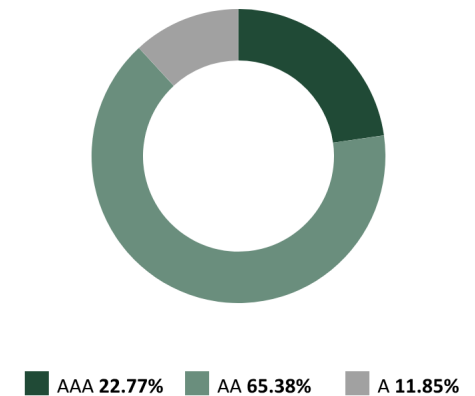
Sector Allocation



Maturity Distribution



Credit Quality*



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

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STATEMENT OF COMPLIANCE



Murrieta Consolidated | Account | As of October 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	20.0	10.1	Compliant	
Max % Issuer (MV)	30.0	10.1	Compliant	
Max Maturity (Years)	5.0	4.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	8.7	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.8	Compliant	
Max % Issuer (MV)	5.0	1.3	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				

STATEMENT OF COMPLIANCE



Murrieta Consolidated | Account | As of October 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	18.6	Compliant	
Max % Issuer (MV)	30.0	11.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	10.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	1.2	Compliant	
Max % Issuer (MV)	10.0	1.2	Compliant	
Max Maturity (Years)	5	2	Compliant	

STATEMENT OF COMPLIANCE



Murrieta Consolidated | Account | As of October 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	36.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Murrieta Consolidated | Account | As of October 31, 2025

Maturities / Calls

Month to Date	(2,500,000.00)
Fiscal Year to Date	(12,125,000.00)

Principal Paydowns

Month to Date	(306,961.25)
Fiscal Year to Date	(1,762,962.65)

Purchases

Month to Date	4,425,862.83
Fiscal Year to Date	24,064,363.62

Sales

Month to Date	(1,302,305.26)
Fiscal Year to Date	(8,204,592.25)

Interest Received

Month to Date	317,596.32
Fiscal Year to Date	2,021,733.44

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(45,924.72)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	152,638,477.12	150,913,261.27
Maturities/Calls	(2,500,000.00)	(12,125,000.00)
Principal Paydowns	(306,961.25)	(1,762,962.65)
Purchases	4,425,862.83	24,064,363.62
Sales	(1,302,305.26)	(8,204,592.25)
Change in Cash, Payables, Receivables	(1,316.13)	(3,182.03)
Amortization/Accretion	0.00	0.00
Realized Gain (Loss)	2,011.96	73,881.31
Ending Book Value	152,955,769.27	152,955,769.27

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	155,466,858.92	153,376,376.64
Maturities/Calls	(2,500,000.00)	(12,125,000.00)
Principal Paydowns	(306,961.25)	(1,762,962.65)
Purchases	4,425,862.83	24,064,363.62
Sales	(1,302,305.26)	(8,204,592.25)
Change in Cash, Payables, Receivables	(1,316.13)	(3,182.03)
Amortization/Accretion	0.00	0.00
Change in Net Unrealized Gain (Loss)	46,971.10	412,237.54
Realized Gain (Loss)	2,011.96	73,881.31
Ending Market Value	155,831,122.18	155,831,122.18

HOLDINGS REPORT

Murrieta Consolidated | Account | As of October 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	6,047.00	08/15/2022 3.73%	6,046.64 6,046.64	99.97 4.49%	6,045.18 8.15	0.00% (1.46)	NA/AAA AAA	0.72 0.04
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	20,869.30	08/08/2023 5.38%	20,866.80 20,866.80	100.04 4.52%	20,878.13 34.31	0.01% 11.33	NA/AAA AAA	1.05 0.05
36269FAD8	GMALT 2024-1 A3 5.09 03/22/2027	322,955.48	02/08/2024 5.09%	322,915.11 322,915.11	100.25 4.23%	323,756.09 502.29	0.21% 840.97	NA/AAA AAA	1.39 0.27
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	751,554.61	06/20/2024 5.19%	747,561.98 747,561.98	100.29 4.04%	753,749.90 623.79	0.48% 6,187.92	Aaa/AAA NA	1.40 0.29
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	27,853.50	07/06/2022 3.64%	27,853.30 27,853.30	99.95 4.38%	27,838.57 42.24	0.02% (14.74)	Aaa/NA AAA	1.46 0.07
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	350,000.00	05/17/2024 5.32%	349,959.05 349,959.05	101.05 4.12%	353,657.85 827.56	0.23% 3,698.80	Aaa/NA AAA	2.22 0.83
58769GAD5	MBALT 2024-B A3 4.23 02/15/2028	545,000.00	09/17/2024 4.24%	544,908.28 544,908.28	100.12 4.12%	545,662.18 1,024.60	0.35% 753.90	NA/AAA AAA	2.29 0.81
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	705,000.00	05/20/2025 4.58%	704,988.30 704,988.30	100.79 4.01%	710,567.39 986.61	0.46% 5,579.09	NA/AAA AAA	2.56 1.27
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	1,162,987.84	02/13/2024 5.21%	1,162,937.26 1,162,937.26	100.86 4.03%	1,173,041.87 2,692.96	0.75% 10,104.62	Aaa/AAA NA	2.79 0.70
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	1,320,000.00	09/07/2023 5.23%	1,319,634.10 1,319,634.10	101.01 4.00%	1,333,351.80 3,027.20	0.86% 13,717.70	NA/AAA AAA	2.88 0.83
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	800,000.00	10/08/2025 3.97%	799,997.76 799,997.76	99.94 4.04%	799,520.00 1,411.56	0.51% (477.76)	NA/AAA AAA	2.90 1.67
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	335,000.00	03/11/2024 4.96%	334,981.24 334,981.24	100.78 4.05%	337,621.38 738.49	0.22% 2,640.14	Aaa/NA AAA	3.04 0.81
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	600,000.00	06/04/2024 5.18%	599,908.86 599,908.86	100.94 4.09%	605,649.60 518.00	0.39% 5,740.74	Aaa/AAA NA	3.32 0.82
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	640,000.00	04/16/2024 5.23%	639,868.80 639,868.80	101.85 3.94%	651,870.08 1,487.64	0.42% 12,001.28	NA/AAA AAA	3.46 1.37
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	770,000.00	05/14/2025 4.61%	769,906.14 769,906.14	101.17 4.05%	779,026.71 1,577.64	0.50% 9,120.57	NA/AAA AAA	3.46 1.92
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	670,000.00	03/04/2025 4.23%	669,957.86 669,957.86	100.57 3.94%	673,786.17 1,259.60	0.43% 3,828.31	Aaa/NA AAA	3.88 1.72
44935XAD7	HART 2025-B A3 4.36 12/17/2029	585,000.00	06/03/2025 4.36%	584,947.18 584,947.18	100.88 3.93%	590,161.46 1,133.60	0.38% 5,214.28	NA/AAA AAA	4.13 1.86

HOLDINGS REPORT

Murrieta Consolidated | Account | As of October 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
92348KDY6	VZMT 2025-3 A1A 4.51 03/20/2030	1,050,000.00	03/25/2025 4.51%	1,049,954.85 1,049,954.85	100.70 4.22%	1,057,397.25 1,446.96	0.68% 7,442.40	Aaa/NA AAA	4.38 1.31
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	1,255,000.00	05/06/2025 4.28%	1,254,977.28 1,254,977.28	100.98 3.89%	1,267,329.12 2,387.29	0.81% 12,351.84	NA/AAA AAA	4.45 2.28
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	370,000.00	05/06/2025 4.28%	369,945.54 369,945.54	100.63 3.94%	372,315.46 659.83	0.24% 2,369.92	Aaa/AAA NA	4.46 1.65
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	1,210,000.00	06/03/2025 4.33%	1,209,979.91 1,209,979.91	101.14 3.90%	1,223,761.33 2,333.96	0.79% 13,781.42	NA/AAA AAA	4.54 2.35
Total ABS		13,497,267.74	4.69%	13,492,096.25	100.81 4.02%	13,606,987.50 24,724.27	8.73% 114,891.26		3.34 1.35

AGENCY									
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	1,400,000.00	01/24/2024 4.40%	1,392,860.00 1,392,860.00	100.03 3.94%	1,400,432.60 15,881.25	0.90% 7,572.60	Aa1/AA+ AA+	0.23 0.22
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	1,000,000.00	05/20/2024 4.87%	997,690.00 997,690.00	100.46 3.84%	1,004,584.00 22,826.39	0.64% 6,894.00	Aa1/AA+ AA+	0.52 0.49
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	2,000,000.00	08/16/2023 4.78%	1,998,620.00 1,998,620.00	100.58 3.77%	2,011,552.00 36,680.56	1.29% 12,932.00	Aa1/AA+ AA+	0.61 0.59
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	2,000,000.00	11/09/2023 4.85%	2,007,480.00 2,007,480.00	100.81 3.88%	2,016,138.00 25,277.78	1.29% 8,658.00	Aa1/AA+ AA+	0.74 0.72
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	2,405,000.00	08/09/2023 4.58%	2,399,468.50 2,399,468.50	100.54 3.78%	2,418,039.91 23,148.13	1.55% 18,571.41	Aa1/AA+ AA+	0.79 0.76
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	4,500,000.00	-- 4.81%	4,476,030.00 4,476,030.00	100.73 3.75%	4,532,809.50 28,906.25	2.91% 56,779.50	Aa1/AA+ AA+	0.86 0.83
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	1,750,000.00	11/30/2023 4.53%	1,754,427.50 1,754,427.50	100.89 3.74%	1,765,631.00 36,871.53	1.13% 11,203.50	Aa1/AA+ AA+	1.05 0.99
3130AYPN0	FEDERAL HOME LOAN BANKS 4.125 01/15/2027	2,000,000.00	01/30/2024 4.21%	1,995,560.00 1,995,560.00	100.56 3.64%	2,011,164.00 24,291.67	1.29% 15,604.00	Aa1/AA+ AA+	1.21 1.15
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	1,000,000.00	04/08/2024 4.66%	995,520.00 995,520.00	101.07 3.71%	1,010,652.00 4,375.00	0.65% 15,132.00	Aa1/AA+ AA+	1.40 1.34
3130BOTY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	1,500,000.00	04/10/2024 4.84%	1,496,115.00 1,496,115.00	101.67 3.55%	1,524,975.00 4,354.17	0.98% 28,860.00	Aa1/AA+ AA+	1.44 1.37
3133ERFJ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027	1,000,000.00	05/20/2024 4.69%	994,830.00 994,830.00	101.23 3.67%	1,012,318.00 20,125.00	0.65% 17,488.00	Aa1/AA+ AA+	1.55 1.46

HOLDINGS REPORT

Murrieta Consolidated | Account | As of October 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130ATSS7	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	3,000,000.00	03/24/2025 4.02%	3,039,480.00 3,039,480.00	101.94 3.63%	3,058,326.00 19,125.00	1.96% 18,846.00	Aa1/AA+ AA+	2.36 2.21
3130AVVX7	FEDERAL HOME LOAN BANKS 3.75 06/09/2028	1,120,000.00	06/07/2023 4.00%	1,107,243.20 1,107,243.20	100.37 3.60%	1,124,104.80 16,566.67	0.72% 16,861.60	Aa1/AA+ AA+	2.61 2.42
3130AWC24	FEDERAL HOME LOAN BANKS 4.0 06/09/2028	2,000,000.00	07/06/2023 4.49%	1,956,940.00 1,956,940.00	100.87 3.65%	2,017,394.00 31,555.56	1.29% 60,454.00	Aa1/AA+ AA+	2.61 2.41
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	2,000,000.00	10/12/2023 4.71%	1,981,460.00 1,981,460.00	102.33 3.64%	2,046,502.00 9,750.00	1.31% 65,042.00	Aa1/AA+ AA+	2.90 2.68
Total Agency		28,675,000.00	4.56%	28,593,724.20 28,593,724.20	100.98 3.72%	28,954,622.81 319,734.93	18.58% 360,898.61		1.39 1.31

AGENCY CMBS									
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	2,000,000.00	02/09/2023 4.35%	1,890,546.88 1,890,546.88	98.85 3.97%	1,977,040.00 4,421.67	1.27% 86,493.12	Aa1/AA+ AAA	0.82 0.75
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	861,186.49	09/22/2022 4.23%	830,271.25 830,271.25	99.04 4.15%	852,895.85 2,401.99	0.55% 22,624.60	Aa1/AA+ AAA	1.07 0.95
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	862,000.00	-- 4.09%	839,600.51 839,600.51	99.30 3.91%	855,975.48 2,463.88	0.55% 16,374.97	Aa1/AA+ AAA	1.24 1.05
3137F1G44	FHMS K-065 A2 3.243 04/25/2027	1,000,000.00	09/19/2022 4.08%	965,468.75 965,468.75	98.95 3.89%	989,502.00 2,702.50	0.63% 24,033.25	Aa1/AA+ AAA	1.48 1.34
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	1,218,211.63	05/18/2023 4.13%	1,170,196.96 1,170,196.96	98.66 3.85%	1,201,931.44 3,235.37	0.77% 31,734.48	Aa1/AAA AA+	1.90 1.76
3137F4X72	FHMS K-075 A2 3.65 02/25/2028	1,165,000.00	09/14/2023 4.92%	1,107,478.13 1,107,478.13	99.49 3.80%	1,159,029.38 3,543.54	0.74% 51,551.25	Aa1/AA+ AAA	2.32 2.15
3137FJEH8	FHMS K-081 A2 3.9 08/25/2028	1,250,000.00	05/28/2024 4.94%	1,197,265.63 1,197,265.63	99.92 3.86%	1,249,002.50 4,062.50	0.80% 51,736.87	Aa1/AA+ AAA	2.82 2.59
3137FK4M5	FHMS K-085 A2 4.06 10/25/2028	2,000,000.00	05/07/2025 4.12%	1,990,703.13 1,990,703.13	100.34 3.87%	2,006,736.00 6,766.67	1.29% 16,032.87	Aaa/AA+ AA+	2.99 2.73
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	1,500,000.00	08/19/2024 4.12%	1,385,332.03 1,385,332.03	95.01 3.93%	1,425,178.50 2,825.00	0.91% 39,846.47	Aa1/AA+ AAA	3.24 2.97
3137FLMV3	FHMS K-090 A2 3.422 02/25/2029	2,000,000.00	03/27/2025 4.30%	1,932,500.00 1,932,500.00	98.69 3.81%	1,973,822.00 5,703.33	1.27% 41,322.00	Aa1/AAA AA+	3.32 3.03
3137HA4B9	FHMS K-751 A2 4.412 03/25/2030	2,000,000.00	03/26/2025 4.37%	1,997,890.63 1,997,890.63	101.41 3.99%	2,028,188.00 7,353.33	1.30% 30,297.37	Aaa/AA+ AA+	4.40 3.64
Total Agency CMBS		15,856,398.12	4.33%	15,307,253.90 15,307,253.90	99.16 3.91%	15,719,301.15 45,479.78	10.09% 412,047.25		2.52 2.25

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	3,026.21	--	3,026.21 3,026.21	1.00 0.00%	3,026.21 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		3,026.21		3,026.21 3,026.21	1.00 0.00%	3,026.21 0.00	0.00% 0.00		0.00 0.00
CORPORATE									
023135CN4	AMAZON.COM INC 4.6 12/01/2025	425,000.00	11/29/2022 4.60%	424,974.50 424,974.50	100.03 4.09%	425,142.80 8,145.83	0.27% 168.30	A1/AA AA-	0.08 0.08
037833BY5	APPLE INC 3.25 02/23/2026	1,000,000.00	02/22/2023 4.72%	959,390.00 959,390.00	99.76 4.03%	997,572.00 6,138.89	0.64% 38,182.00	Aaa/AA+ NA	0.31 0.30
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	750,000.00	04/04/2023 4.52%	749,482.50 749,482.50	100.14 4.15%	751,079.25 1,968.75	0.48% 1,596.75	Aa3/AA+ AA+	0.44 0.43
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	1,000,000.00	09/13/2023 5.23%	954,220.00 954,220.00	99.68 4.00%	996,818.00 16,563.89	0.64% 42,598.00	A2/A A	0.50 0.49
58989V2F0	MET TOWER GLOBAL FUNDING 5.4 06/20/2026	1,000,000.00	06/12/2023 5.38%	1,000,440.00 1,000,440.00	100.80 4.09%	1,008,020.00 19,650.00	0.65% 7,580.00	Aa3/AA- AA-	0.64 0.61
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	1,450,000.00	-- 4.99%	1,451,925.00 1,451,925.00	100.85 3.91%	1,462,320.65 16,475.63	0.94% 10,395.65	A1/A+ NA	0.77 0.74
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	1,000,000.00	09/13/2023 5.57%	998,810.00 998,810.00	101.10 4.09%	1,010,989.00 11,205.50	0.65% 12,179.00	Aa2/A+ AA	0.80 0.68
713448FW3	PEPSICO INC 5.125 11/10/2026	510,000.00	11/08/2023 5.13%	509,862.30 509,862.30	101.12 4.00%	515,689.56 12,415.31	0.33% 5,827.26	A1/A+ NA	1.03 0.89
48125LRU8	JPMORGAN CHASE BANK NA 5.11 12/08/2026	1,575,000.00	-- 5.08%	1,576,460.00 1,576,460.00	101.19 3.99%	1,593,733.05 31,969.44	1.02% 17,273.05	Aa2/AA- AA	1.10 0.96
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	1,000,000.00	01/10/2024 4.52%	999,460.00 999,460.00	100.71 3.88%	1,007,070.00 14,125.00	0.65% 7,610.00	A1/A A+	1.19 1.13
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	1,245,000.00	01/10/2024 4.88%	1,244,688.75 1,244,688.75	101.08 3.95%	1,258,478.37 17,196.56	0.81% 13,789.62	A1/A AA-	1.22 1.15
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	1,500,000.00	02/29/2024 4.78%	1,500,810.00 1,500,810.00	101.11 3.92%	1,516,638.00 13,000.00	0.97% 15,828.00	A1/AA- NA	1.32 1.18
857477CL5	STATE STREET CORP 4.993 03/18/2027	1,210,000.00	03/13/2024 4.99%	1,210,000.00 1,210,000.00	101.41 3.92%	1,227,108.19 7,216.27	0.79% 17,108.19	Aa3/A AA-	1.38 1.24
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	1,000,000.00	09/14/2022 4.23%	990,460.00 990,460.00	100.12 3.92%	1,001,210.00 19,000.00	0.64% 10,750.00	A2/A+ A+	1.52 1.36

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009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	1,500,000.00	02/09/2024 4.71%	1,371,945.00 1,371,945.00	97.02 3.87%	1,455,372.00 12,795.83	0.93% 83,427.00	A2/A NA	1.54 1.48
437076DB5	HOME DEPOT INC 4.875 06/25/2027	740,000.00	-- 4.95%	738,545.60 738,545.60	101.62 3.85%	751,951.74 12,626.25	0.48% 13,406.14	A2/A A	1.65 1.47
09290DAH4	BLACKROCK INC 4.6 07/26/2027	750,000.00	07/18/2024 4.57%	750,645.00 750,645.00	101.22 3.86%	759,172.50 9,104.17	0.49% 8,527.50	Aa3/AA- NA	1.73 1.56
532457CP1	ELI LILLY AND CO 4.15 08/14/2027	1,250,000.00	08/22/2024 4.10%	1,251,637.50 1,251,637.50	100.66 3.76%	1,258,271.25 11,095.49	0.81% 6,633.75	Aa3/A+ NA	1.79 1.61
023135BC9	AMAZON.COM INC 3.15 08/22/2027	1,000,000.00	07/30/2024 4.55%	960,450.00 960,450.00	98.92 3.77%	989,244.00 6,037.50	0.63% 28,794.00	A1/AA AA-	1.81 1.72
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	1,000,000.00	06/20/2024 4.89%	989,900.00 989,900.00	101.20 3.88%	1,012,007.00 5,181.94	0.65% 22,107.00	A1/A+ A+	1.89 1.78
64952WFJ7	NEW YORK LIFE GLOBAL FUNDING 3.9 10/01/2027	1,000,000.00	09/25/2024 3.91%	999,820.00 999,820.00	100.01 3.89%	1,000,077.00 3,250.00	0.64% 257.00	Aa1/AA+ AAA	1.92 1.82
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	1,250,000.00	07/30/2024 4.60%	1,189,300.00 1,189,300.00	98.25 3.89%	1,228,160.00 1,638.89	0.79% 38,860.00	A2/A+ A	1.96 1.87
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	700,000.00	01/06/2025 4.66%	699,790.00 699,790.00	101.58 3.88%	711,062.80 10,307.50	0.46% 11,272.80	A1/A A+	2.19 2.03
64952WCX9	NEW YORK LIFE GLOBAL FUNDING 3.0 01/10/2028	1,000,000.00	08/26/2025 4.04%	976,720.00 976,720.00	98.08 3.93%	980,763.00 9,250.00	0.63% 4,043.00	Aa1/AA+ AAA	2.19 2.07
63743HFW7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.75 02/07/2028	1,500,000.00	06/17/2025 4.40%	1,512,345.00 1,512,345.00	101.45 4.07%	1,521,792.00 16,625.00	0.98% 9,447.00	A2/NA A	2.27 2.03
57629TBW6	MASSMUTUAL GLOBAL FUNDING II 4.45 03/27/2028	1,340,000.00	03/20/2025 4.49%	1,338,405.40 1,338,405.40	100.88 4.06%	1,351,725.00 5,631.72	0.87% 13,319.60	Aa3/AA+ AA+	2.41 2.25
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	750,000.00	06/22/2023 4.79%	715,005.00 715,005.00	99.41 3.95%	745,544.25 13,875.00	0.48% 30,539.25	A1/A NA	2.50 2.36
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	1,500,000.00	05/22/2023 4.64%	1,484,025.00 1,484,025.00	101.04 3.96%	1,515,606.00 30,433.33	0.97% 31,581.00	Aa2/A+ AA-	2.54 2.19
90331HPS6	US BANK NA 4.73 05/15/2028	1,330,000.00	05/12/2025 4.88%	1,330,000.00 1,330,000.00	100.86 4.46%	1,341,455.29 29,008.04	0.86% 11,455.29	A2/A+ A+	2.54 1.43
87612EBU9	TARGET CORP 4.35 06/15/2028	570,000.00	06/05/2025 4.35%	569,994.30 569,994.30	100.93 3.97%	575,297.58 9,711.38	0.37% 5,303.28	A2/A A	2.62 2.34
26444HAE1	DUKE ENERGY FLORIDA LLC 3.8 07/15/2028	1,000,000.00	06/04/2025 4.32%	985,120.00 985,120.00	99.80 3.88%	998,005.00 11,188.89	0.64% 12,885.00	A1/A NA	2.71 2.51

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66815L2X6	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.125 08/25/2028	1,000,000.00	08/25/2025 4.03%	1,002,660.00 1,002,660.00	100.44 3.96%	1,004,371.00 7,562.50	0.64% 1,711.00	Aa1/AA+ AAA	2.82 2.61
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	1,000,000.00	07/24/2025 4.23%	983,400.00 983,400.00	99.15 3.97%	991,459.00 6,083.33	0.64% 8,059.00	A1/A NA	2.84 2.64
437076DH2	HOME DEPOT INC 3.75 09/15/2028	570,000.00	09/08/2025 3.77%	569,629.50 569,629.50	99.74 3.85%	568,502.61 2,731.25	0.36% (1,126.89)	A2/A A	2.88 2.68
713448GL6	PEPSICO INC 4.1 01/15/2029	1,000,000.00	07/24/2025 4.19%	997,190.00 997,190.00	100.52 3.92%	1,005,209.00 11,161.11	0.65% 8,019.00	A1/A+ NA	3.21 2.87
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,500,000.00	01/24/2025 4.96%	1,501,860.00 1,501,860.00	101.93 4.28%	1,528,939.50 19,599.00	0.98% 27,079.50	A2/A- AA-	3.24 2.07
61748UAK8	MORGAN STANLEY 4.133 10/18/2029	580,000.00	10/17/2025 4.36%	580,000.00 580,000.00	99.77 4.40%	578,644.54 599.29	0.37% (1,355.46)	A1/A- A+	3.96 2.75
Total Corporate		38,495,000.00	4.65%	38,069,370.35	100.40 3.98%	38,644,500.93 440,568.48	24.80% 575,130.58		1.83 1.60
MONEY MARKET FUND									
31846V567	FIRST AMER:GVT OBLG Z	343,701.74	-- 3.92%	343,701.74 343,701.74	1.00 3.92%	343,701.74 0.00	0.22% 0.00	Aaa/ AAA AAA	0.00 0.00
Total Money Market Fund		343,701.74	3.92%	343,701.74 343,701.74	1.00 3.92%	343,701.74 0.00	0.22% 0.00		0.00 0.00
SUPRANATIONAL									
459058LT8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.625 05/05/2028	1,335,000.00	04/29/2025 3.70%	1,332,036.30 1,332,036.30	99.97 3.64%	1,334,654.24 23,524.74	0.86% 2,617.94	Aaa/AAA NA	2.51 2.33
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	500,000.00	07/24/2023 4.26%	483,115.00 483,115.00	99.61 3.65%	498,052.00 5,298.61	0.32% 14,937.00	Aaa/AAA NA	2.70 2.52
Total Supranational		1,835,000.00	3.86%	1,815,151.30 1,815,151.30	99.88 3.64%	1,832,706.24 28,823.35	1.18% 17,554.94		2.56 2.38
US TREASURY									

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912828M56	UNITED STATES TREASURY 2.25 11/15/2025	2,500,000.00	06/23/2022 3.11%	2,431,152.34 2,431,152.34	99.94 3.99%	2,498,550.00 25,985.05	1.60% 67,397.66	Aa1/AA+ AA+	0.04 0.03
9128285T3	UNITED STATES TREASURY 2.625 12/31/2025	2,500,000.00	09/14/2022 3.76%	2,412,792.97 2,412,792.97	99.78 3.97%	2,494,597.50 22,112.77	1.60% 81,804.53	Aa1/AA+ AA+	0.17 0.16
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	2,500,000.00	09/14/2022 3.74%	2,377,832.03 2,377,832.03	99.37 3.80%	2,484,362.50 4,945.05	1.59% 106,530.47	Aa1/AA+ AA+	0.41 0.40
91282CGV7	UNITED STATES TREASURY 3.75 04/15/2026	2,000,000.00	03/20/2024 4.63%	1,965,703.13 1,965,703.13	99.96 3.83%	1,999,258.00 3,502.75	1.28% 33,554.87	Aa1/AA+ AA+	0.45 0.44
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	3,000,000.00	09/13/2023 4.66%	2,767,031.25 2,767,031.25	98.25 3.74%	2,947,521.00 27,717.39	1.89% 180,489.75	Aa1/AA+ AA+	1.04 1.00
912828YX2	UNITED STATES TREASURY 1.75 12/31/2026	1,750,000.00	12/27/2023 3.96%	1,641,240.23 1,641,240.23	97.80 3.71%	1,711,514.00 10,319.29	1.10% 70,273.77	Aa1/AA+ AA+	1.17 1.12
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	2,500,000.00	11/17/2022 4.02%	2,349,414.06 2,349,414.06	98.41 3.67%	2,460,352.50 5,494.51	1.58% 110,938.44	Aa1/AA+ AA+	1.41 1.36
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	1,300,000.00	12/12/2022 3.87%	1,266,687.50 1,266,687.50	99.40 3.62%	1,292,229.90 14,236.41	0.83% 25,542.40	Aa1/AA+ AA+	1.66 1.58
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	2,000,000.00	07/26/2023 4.30%	1,887,109.38 1,887,109.38	98.53 3.63%	1,970,626.00 13,899.46	1.26% 83,516.62	Aa1/AA+ AA+	1.75 1.67
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	2,500,000.00	01/24/2023 3.65%	2,445,117.19 2,445,117.19	99.14 3.61%	2,478,612.50 13,380.52	1.59% 33,495.31	Aa1/AA+ AA+	1.83 1.75
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	1,600,000.00	02/22/2023 4.19%	1,595,500.00 1,595,500.00	100.94 3.61%	1,615,062.40 5,802.20	1.04% 19,562.40	Aa1/AA+ AA+	1.91 1.81
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	1,400,000.00	06/07/2023 4.05%	1,298,937.50 1,298,937.50	97.37 3.60%	1,363,195.40 14,551.63	0.87% 64,257.90	Aa1/AA+ AA+	2.04 1.94
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,500,000.00	11/26/2024 4.24%	1,467,070.31 1,467,070.31	99.80 3.59%	1,496,953.50 13,267.66	0.96% 29,883.19	Aa1/AA+ AA+	2.25 2.12
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	2,750,000.00	09/27/2024 3.51%	2,684,257.81 2,684,257.81	98.15 3.60%	2,699,081.00 16,029.21	1.73% 14,823.19	Aa1/AA+ AA+	2.29 2.18
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	2,500,000.00	11/12/2024 4.34%	2,374,804.69 2,374,804.69	98.09 3.60%	2,452,245.00 15,234.38	1.57% 77,440.31	Aa1/AA+ AA+	2.79 2.63
91282CNY3	UNITED STATES TREASURY 3.375 09/15/2028	3,000,000.00	09/29/2025 3.64%	2,978,203.13 2,978,203.13	99.39 3.60%	2,981,718.00 13,145.72	1.91% 3,514.87	Aa1/AA+ AA+	2.88 2.69
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	2,500,000.00	09/16/2025 3.50%	2,344,433.59 2,344,433.59	93.71 3.61%	2,342,675.00 94.96	1.50% (1,758.59)	Aa1/AA+ AA+	3.00 2.89
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	2,000,000.00	04/22/2024 4.72%	1,870,625.00 1,870,625.00	98.62 3.61%	1,972,422.00 28,872.28	1.27% 101,797.00	Aa1/AA+ AA+	3.04 2.82

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91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	2,250,000.00	01/30/2025 4.31%	2,244,726.56 2,244,726.56	101.94 3.62%	2,293,593.75 16,377.76	1.47% 48,867.19	Aa1/AA+ AA+	3.33 3.06
91282CEM9	UNITED STATES TREASURY 2.875 04/30/2029	2,750,000.00	10/30/2025 3.64%	2,681,787.11 2,681,787.11	97.53 3.63%	2,682,110.75 218.40	1.72% 323.64	Aa1/AA+ AA+	3.50 3.28
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	2,000,000.00	10/29/2024 4.10%	1,991,093.75 1,991,093.75	101.20 3.65%	2,024,062.00 20,217.39	1.30% 32,968.25	Aa1/AA+ AA+	3.75 3.42
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	2,750,000.00	12/17/2024 4.26%	2,618,730.47 2,618,730.47	98.11 3.66%	2,698,008.50 14,718.58	1.73% 79,278.03	Aa1/AA+ AA+	3.83 3.55
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	1,700,000.00	02/12/2025 4.49%	1,665,203.13 1,665,203.13	101.24 3.66%	1,721,117.40 187.85	1.10% 55,914.27	Aa1/AA+ AA+	4.00 3.66
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	3,000,000.00	03/24/2025 4.06%	2,976,679.69 2,976,679.69	100.78 3.67%	3,023,439.00 48,913.93	1.94% 46,759.31	Aa1/AA+ AA+	4.08 3.68
91282CGB1	UNITED STATES TREASURY 3.875 12/31/2029	3,000,000.00	07/30/2025 3.91%	2,995,312.50 2,995,312.50	100.77 3.67%	3,022,968.00 39,171.20	1.94% 27,655.50	Aa1/AA+ AA+	4.17 3.76
Total US Treasury		57,250,000.00	4.00%	55,331,445.32	99.11 3.68%	56,726,275.60 388,396.36	36.40% 1,394,830.28		2.32 2.16
Total Portfolio		155,955,393.80	4.36%	152,955,769.27	99.72 3.82%	155,831,122.18 1,247,727.17	100.00% 2,875,352.91		2.13 1.80
Total Market Value + Accrued						157,078,849.35			

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/01/2025	31846V567	19,500.00	FIRST AMER:GVT OBLG Z	1.000	4.00%	(19,500.00)	0.00	(19,500.00)	0.00
Purchase	10/02/2025	31846V567	4,342.34	FIRST AMER:GVT OBLG Z	1.000	4.00%	(4,342.34)	0.00	(4,342.34)	0.00
Purchase	10/09/2025	31846V567	35,625.00	FIRST AMER:GVT OBLG Z	1.000	3.97%	(35,625.00)	0.00	(35,625.00)	0.00
Purchase	10/10/2025	31846V567	16,875.00	FIRST AMER:GVT OBLG Z	1.000	3.98%	(16,875.00)	0.00	(16,875.00)	0.00
Purchase	10/15/2025	31846V567	10,315.09	FIRST AMER:GVT OBLG Z	1.000	4.04%	(10,315.09)	0.00	(10,315.09)	0.00
Purchase	10/15/2025	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	100.000	3.97%	(799,997.76)	0.00	(799,997.76)	0.00
Purchase	10/16/2025	31846V567	15,501.89	FIRST AMER:GVT OBLG Z	1.000	4.04%	(15,501.89)	0.00	(15,501.89)	0.00
Purchase	10/20/2025	31846V567	112,880.88	FIRST AMER:GVT OBLG Z	1.000	4.03%	(112,880.88)	0.00	(112,880.88)	0.00
Purchase	10/22/2025	61748UAK8	580,000.00	MORGAN STANLEY 4.133 10/18/2029	100.000	4.36%	(580,000.00)	0.00	(580,000.00)	0.00
Purchase	10/27/2025	31846V567	45,284.99	FIRST AMER:GVT OBLG Z	1.000	4.04%	(45,284.99)	0.00	(45,284.99)	0.00
Purchase	10/27/2025	31846V567	100,400.58	FIRST AMER:GVT OBLG Z	1.000	4.04%	(100,400.58)	0.00	(100,400.58)	0.00
Purchase	10/28/2025	31846V567	3,352.19	FIRST AMER:GVT OBLG Z	1.000	4.06%	(3,352.19)	0.00	(3,352.19)	0.00
Purchase	10/31/2025	91282CEM9	2,750,000.00	UNITED STATES TREASURY 2.875 04/30/2029	97.520	3.64%	(2,681,787.11)	0.00	(2,681,787.11)	0.00
Total Purchase			4,494,077.96				(4,425,862.83)	0.00	(4,425,862.83)	0.00
TOTAL ACQUISITIONS			4,494,077.96				(4,425,862.83)	0.00	(4,425,862.83)	0.00
DISPOSITIONS										
Maturity	10/31/2025	9128285J5	(2,500,000.00)	UNITED STATES TREASURY 3.0 10/31/2025	100.000	3.02%	2,500,000.00	0.00	2,500,000.00	1,367.19
Total Maturity			(2,500,000.00)				2,500,000.00	0.00	2,500,000.00	1,367.19
Sale	10/15/2025	31846V567	(629,205.65)	FIRST AMER:GVT OBLG Z	1.000	4.04%	629,205.65	0.00	629,205.65	0.00
Sale	10/22/2025	31846V567	(580,000.00)	FIRST AMER:GVT OBLG Z	1.000	4.01%	580,000.00	0.00	580,000.00	0.00
Sale	10/31/2025	31846V567	(93,099.61)	FIRST AMER:GVT OBLG Z	1.000	3.92%	93,099.61	0.00	93,099.61	0.00
Total Sale			(1,302,305.26)				1,302,305.26	0.00	1,302,305.26	0.00
TOTAL DISPOSITIONS			(3,802,305.26)				3,802,305.26	0.00	3,802,305.26	1,367.19

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Coupon	10/01/2025	3137FJEH8	0.00	FHMS K-081 A2 3.9 08/25/2028		4.94%	4,062.50	0.00	4,062.50	0.00
Coupon	10/01/2025	3137F4X72	0.00	FHMS K-075 A2 3.65 02/25/2028		4.92%	3,543.54	0.00	3,543.54	0.00
Coupon	10/01/2025	3137HA4B9	0.00	FHMS K-751 A2 4.412 03/25/2030		4.37%	7,353.33	0.00	7,353.33	0.00
Coupon	10/01/2025	3137BSP72	0.00	FHMS K-058 A2 2.653 08/25/2026		4.35%	4,421.67	0.00	4,421.67	0.00
Coupon	10/01/2025	3137FLMV3	0.00	FHMS K-090 A2 3.422 02/25/2029		4.30%	5,703.33	0.00	5,703.33	0.00
Coupon	10/01/2025	3137BTUM1	0.00	FHMS K-061 A2 3.347 11/25/2026		4.23%	2,404.64	0.00	2,404.64	0.00
Coupon	10/01/2025	3137FBU79	0.00	FHMS K-069 A2 3.187 09/25/2027		4.13%	3,241.21	0.00	3,241.21	0.00
Coupon	10/01/2025	3137FK4M5	0.00	FHMS K-085 A2 4.06 10/25/2028		4.12%	6,766.67	0.00	6,766.67	0.00
Coupon	10/01/2025	3137H5YC5	0.00	FHMS K-748 A2 2.26 01/25/2029		4.12%	2,825.00	0.00	2,825.00	0.00
Coupon	10/01/2025	3137BVZ82	0.00	FHMS K-063 A2 3.43 01/25/2027		4.09%	2,463.88	0.00	2,463.88	0.00
Coupon	10/01/2025	3137F1G44	0.00	FHMS K-065 A2 3.243 04/25/2027		4.08%	2,702.50	0.00	2,702.50	0.00
Coupon	10/01/2025	64952WFJ7	0.00	NEW YORK LIFE GLOBAL FUNDING 3.9 10/01/2027		3.91%	19,500.00	0.00	19,500.00	0.00
Coupon	10/09/2025	3130B0TY5	0.00	FEDERAL HOME LOAN BANKS 4.75 04/09/2027		4.84%	35,625.00	0.00	35,625.00	0.00
Coupon	10/10/2025	57629W6F2	0.00	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026		4.52%	16,875.00	0.00	16,875.00	0.00
Coupon	10/15/2025	58770JAD6	0.00	MBALT 2024-A A3 5.32 01/18/2028		5.32%	1,551.67	0.00	1,551.67	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	10/15/2025	02582JKH2	0.00	AMXCA 2024-1 A 5.23 04/16/2029		5.23%	2,789.33	0.00	2,789.33	0.00
Coupon	10/15/2025	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	5,676.00	0.00	5,676.00	0.00
Coupon	10/15/2025	437918AC9	0.00	HAROT 2024-1 A3 5.21 08/15/2028		5.21%	5,395.85	0.00	5,395.85	0.00
Coupon	10/15/2025	47800RAD5	0.00	JDOT 2024 A3 4.96 11/15/2028		4.96%	1,384.67	0.00	1,384.67	0.00
Coupon	10/15/2025	91282CGV7	0.00	UNITED STATES TREASURY 3.75 04/15/2026		4.63%	37,500.00	0.00	37,500.00	0.00
Coupon	10/15/2025	58768YAD7	0.00	MBALT 2025-A A3 4.61 04/16/2029		4.61%	2,958.08	0.00	2,958.08	0.00
Coupon	10/15/2025	91324PDE9	0.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		4.60%	18,437.50	0.00	18,437.50	0.00
Coupon	10/15/2025	44935XAD7	0.00	HART 2025-B A3 4.36 12/17/2029		4.36%	2,125.50	0.00	2,125.50	0.00
Coupon	10/15/2025	92970QAJ4	0.00	WFCIT 2025-1 A 4.34 05/15/2030		4.33%	4,376.17	0.00	4,376.17	0.00
Coupon	10/15/2025	02582JKP4	0.00	AMXCA 2025-2 A 4.28 04/15/2030		4.28%	4,476.17	0.00	4,476.17	0.00
Coupon	10/15/2025	58769GAD5	0.00	MBALT 2024-B A3 4.23 02/15/2028		4.24%	1,921.13	0.00	1,921.13	0.00
Coupon	10/15/2025	47800DAD6	0.00	JDOT 2025 A3 4.23 09/17/2029		4.23%	2,361.75	0.00	2,361.75	0.00
Coupon	10/15/2025	47787JAC2	0.00	JDOT 2022 A3 2.32 09/15/2026		2.33%	19.94	0.00	19.94	0.00
Coupon	10/16/2025	362549AD9	0.00	GMCAR 2025-2 A3 4.28 04/16/2030		4.28%	1,319.67	0.00	1,319.67	0.00
Coupon	10/16/2025	36265WAD5	0.00	GMCAR 2022-3 A3 3.64 04/16/2027		3.64%	127.12	0.00	127.12	0.00
Coupon	10/18/2025	43815PAC3	0.00	HAROT 2022-2 A3 3.73 07/20/2026		3.73%	65.51	0.00	65.51	0.00
Coupon	10/20/2025	379929AD4	0.00	GMALT 2023-3 A3 5.38 11/20/2026		5.38%	251.38	0.00	251.38	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	10/20/2025	36269FAD8	0.00	GMALT 2024-1 A3 5.09 03/22/2027		5.09%	1,599.34	0.00	1,599.34	0.00
Coupon	10/20/2025	362962AD4	0.00	GMALT 2025-2 A3 4.58 05/22/2028		4.58%	2,690.75	0.00	2,690.75	0.00
Coupon	10/20/2025	92348KDY6	0.00	VZMT 2025-3 A1A 4.51 03/20/2030		4.51%	3,946.25	0.00	3,946.25	0.00
Coupon	10/25/2025	05611UAD5	0.00	BMWLT 2024-1 A3 4.98 03/25/2027		5.19%	3,514.43	0.00	3,514.43	0.00
Coupon	10/25/2025	096919AD7	0.00	BMWOT 2024-A A3 5.18 02/26/2029		5.18%	2,590.00	0.00	2,590.00	0.00
Coupon	10/31/2025	91282CFT3	0.00	UNITED STATES TREASURY 4.0 10/31/2029		4.49%	34,000.00	0.00	34,000.00	0.00
Coupon	10/31/2025	91282CDF5	0.00	UNITED STATES TREASURY 1.375 10/31/2028		3.50%	17,187.50	0.00	17,187.50	0.00
Coupon	10/31/2025	9128285J5	0.00	UNITED STATES TREASURY 3.0 10/31/2025		3.02%	37,500.00	0.00	37,500.00	0.00
Total Coupon			0.00				313,253.98	0.00	313,253.98	0.00
Custody Fee	10/27/2025	CCYUSD	(1,000.00)	Cash		0.00%	(1,000.00)	0.00	(1,000.00)	0.00
Total Custody Fee			(1,000.00)				(1,000.00)	0.00	(1,000.00)	0.00
Dividend	10/31/2025	31846V567	0.00	FIRST AMER:GVT OBLG Z		3.95%	3,026.21	0.00	3,026.21	0.00
Total Dividend			0.00				3,026.21	0.00	3,026.21	0.00
Principal Paydown	10/01/2025	3137BTUM1	947.55	FHMS K-061 A2 3.347 11/25/2026		4.23%	947.55	--	947.55	34.02
Principal Paydown	10/01/2025	3137FBU79	2,201.36	FHMS K-069 A2 3.187 09/25/2027		4.13%	2,201.36	--	2,201.36	86.76
Principal Paydown	10/15/2025	437918AC9	79,818.35	HAROT 2024-1 A3 5.21 08/15/2028		5.21%	79,818.35	--	79,818.35	3.48
Principal Paydown	10/15/2025	47787JAC2	10,315.09	JDOT 2022 A3 2.32 09/15/2026		2.33%	10,315.09	--	10,315.09	2.28
Principal Paydown	10/16/2025	36265WAD5	14,055.10	GMCAR 2022-3 A3 3.64 04/16/2027		3.64%	14,055.10	--	14,055.10	0.10
Principal Paydown	10/18/2025	43815PAC3	15,029.32	HAROT 2022-2 A3 3.73 07/20/2026		3.73%	15,029.32	--	15,029.32	0.89

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Principal Paydown	10/20/2025	379929AD4	35,200.40	GMALT 2023-3 A3 5.38 11/20/2026		5.38%	35,200.40	--	35,200.40	4.22
Principal Paydown	10/20/2025	36269FAD8	54,097.93	GMALT 2024-1 A3 5.09 03/22/2027		5.09%	54,097.93	--	54,097.93	6.75
Principal Paydown	10/25/2025	05611UAD5	95,296.15	BMWLT 2024-1 A3 4.98 03/25/2027		5.19%	95,296.15	--	95,296.15	506.26
Total Principal Paydown			306,961.25				306,961.25	--	306,961.25	644.77
TOTAL OTHER TRANSACTIONS			305,961.25				622,241.44	0.00	622,241.44	644.77

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V567	FIRST AMER:GVT OBLG Z	343,701.74	1,281,929.04 364,077.96 (1,302,305.26) 343,701.74	0.00 4,342.34 0.00 4,342.34	0.00 0.00 0.00 4,342.34	4,342.34
CCYUSD	Receivable	3,026.21	4,342.34 0.00 0.00 3,026.21	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			1,286,271.38 364,077.96 (1,302,305.26) 346,727.95	0.00 4,342.34 0.00 4,342.34	0.00 0.00 0.00 4,342.34	4,342.34
FIXED INCOME						
00440EAV9	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	09/13/2023 09/15/2023 1,000,000.00	954,220.00 0.00 0.00 954,220.00	13,772.22 0.00 16,563.89 2,791.67	0.00 0.00 0.00 2,791.67	2,791.67
009158AY2	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027	02/09/2024 02/13/2024 1,500,000.00	1,371,945.00 0.00 0.00 1,371,945.00	10,483.33 0.00 12,795.83 2,312.50	0.00 0.00 0.00 2,312.50	2,312.50
023135BC9	AMAZON.COM INC 3.15 08/22/2027	07/30/2024 07/30/2024 1,000,000.00	960,450.00 0.00 0.00 960,450.00	3,412.50 0.00 6,037.50 2,625.00	0.00 0.00 0.00 2,625.00	2,625.00
023135CN4	AMAZON.COM INC 4.6 12/01/2025	11/29/2022 12/01/2022 425,000.00	424,974.50 0.00 0.00 424,974.50	6,516.67 0.00 8,145.83 1,629.17	0.00 0.00 0.00 1,629.17	1,629.17
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	04/16/2024 04/23/2024 640,000.00	639,868.80 0.00 0.00 639,868.80	1,487.64 2,789.33 1,487.64 2,789.33	0.00 0.00 0.00 2,789.33	2,789.33

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	05/06/2025 05/13/2025 1,255,000.00	1,254,977.28 0.00 0.00 1,254,977.28	2,387.29 4,476.17 2,387.29 4,476.17	0.00 0.00 0.00 4,476.17	4,476.17
037833BY5	APPLE INC 3.25 02/23/2026	02/22/2023 02/28/2023 1,000,000.00	959,390.00 0.00 0.00 959,390.00	3,430.56 0.00 6,138.89 2,708.33	0.00 0.00 0.00 2,708.33	2,708.33
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	10/08/2025 10/15/2025 800,000.00	0.00 799,997.76 0.00 799,997.76	0.00 0.00 1,411.56 1,411.56	0.00 0.00 0.00 1,411.56	1,411.56
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	06/20/2024 06/21/2024 751,554.61	842,351.87 0.00 (94,789.89) 747,561.98	702.89 3,514.43 623.79 3,435.33	0.00 0.00 0.00 3,435.33	3,435.33
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	01/24/2025 01/27/2025 1,500,000.00	1,501,860.00 0.00 0.00 1,501,860.00	13,344.00 0.00 19,599.00 6,255.00	0.00 0.00 0.00 6,255.00	6,255.00
06428CAA2	BANK OF AMERICA NA 5.526 08/18/2026	09/13/2023 09/15/2023 1,000,000.00	998,810.00 0.00 0.00 998,810.00	6,600.50 0.00 11,205.50 4,605.00	0.00 0.00 0.00 4,605.00	4,605.00
09290DAH4	BLACKROCK INC 4.6 07/26/2027	07/18/2024 07/26/2024 750,000.00	750,645.00 0.00 0.00 750,645.00	6,229.17 0.00 9,104.17 2,875.00	0.00 0.00 0.00 2,875.00	2,875.00
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	06/04/2024 06/11/2024 600,000.00	599,908.86 0.00 0.00 599,908.86	518.00 2,590.00 518.00 2,590.00	0.00 0.00 0.00 2,590.00	2,590.00
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 1,320,000.00	1,319,634.10 0.00 0.00 1,319,634.10	3,027.20 5,676.00 3,027.20 5,676.00	0.00 0.00 0.00 5,676.00	5,676.00

INCOME EARNED

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	02/29/2024 03/04/2024 1,500,000.00	1,500,810.00 0.00 0.00 1,500,810.00	7,000.00 0.00 13,000.00 6,000.00	0.00 0.00 0.00 6,000.00	6,000.00
24422EXF1	JOHN DEERE CAPITAL CORP 4.5 01/08/2027	01/10/2024 01/17/2024 1,000,000.00	999,460.00 0.00 0.00 999,460.00	10,375.00 0.00 14,125.00 3,750.00	0.00 0.00 0.00 3,750.00	3,750.00
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	01/06/2025 01/09/2025 700,000.00	699,790.00 0.00 0.00 699,790.00	7,595.00 0.00 10,307.50 2,712.50	0.00 0.00 0.00 2,712.50	2,712.50
26444HAE1	DUKE ENERGY FLORIDA LLC 3.8 07/15/2028	06/04/2025 06/05/2025 1,000,000.00	985,120.00 0.00 0.00 985,120.00	8,022.22 0.00 11,188.89 3,166.67	0.00 0.00 0.00 3,166.67	3,166.67
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/24/2025 03/25/2025 3,000,000.00	3,039,480.00 0.00 0.00 3,039,480.00	7,875.00 0.00 19,125.00 11,250.00	0.00 0.00 0.00 11,250.00	11,250.00
3130AVVX7	FEDERAL HOME LOAN BANKS 3.75 06/09/2028	06/07/2023 06/09/2023 1,120,000.00	1,107,243.20 0.00 0.00 1,107,243.20	13,066.67 0.00 16,566.67 3,500.00	0.00 0.00 0.00 3,500.00	3,500.00
3130AWC24	FEDERAL HOME LOAN BANKS 4.0 06/09/2028	07/06/2023 07/10/2023 2,000,000.00	1,956,940.00 0.00 0.00 1,956,940.00	24,888.89 0.00 31,555.56 6,666.67	0.00 0.00 0.00 6,666.67	6,666.67
3130AWLZ1	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	08/16/2023 08/17/2023 2,000,000.00	1,998,620.00 0.00 0.00 1,998,620.00	28,763.89 0.00 36,680.56 7,916.67	0.00 0.00 0.00 7,916.67	7,916.67
3130AWTQ3	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	4,500,000.00	4,476,030.00 0.00 0.00 4,476,030.00	11,562.50 0.00 28,906.25 17,343.75	0.00 0.00 0.00 17,343.75	17,343.75

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3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	11/30/2023 12/01/2023 1,750,000.00	1,754,427.50 0.00 0.00 1,754,427.50	30,126.74 0.00 36,871.53 6,744.79	0.00 0.00 0.00 6,744.79	6,744.79
3130AYPNO	FEDERAL HOME LOAN BANKS 4.125 01/15/2027	01/30/2024 01/31/2024 2,000,000.00	1,995,560.00 0.00 0.00 1,995,560.00	17,416.67 0.00 24,291.67 6,875.00	0.00 0.00 0.00 6,875.00	6,875.00
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	04/10/2024 04/15/2024 1,500,000.00	1,496,115.00 0.00 0.00 1,496,115.00	34,041.67 35,625.00 4,354.17 5,937.50	0.00 0.00 0.00 5,937.50	5,937.50
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	04/08/2024 04/09/2024 1,000,000.00	995,520.00 0.00 0.00 995,520.00	625.00 0.00 4,375.00 3,750.00	0.00 0.00 0.00 3,750.00	3,750.00
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	08/09/2023 08/14/2023 2,405,000.00	2,399,468.50 0.00 0.00 2,399,468.50	14,129.38 0.00 23,148.13 9,018.75	0.00 0.00 0.00 9,018.75	9,018.75
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	01/24/2024 01/25/2024 1,400,000.00	1,392,860.00 0.00 0.00 1,392,860.00	11,068.75 0.00 15,881.25 4,812.50	0.00 0.00 0.00 4,812.50	4,812.50
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	10/12/2023 10/16/2023 2,000,000.00	1,981,460.00 0.00 0.00 1,981,460.00	2,250.00 0.00 9,750.00 7,500.00	0.00 0.00 0.00 7,500.00	7,500.00
3133EPZY4	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	11/09/2023 11/10/2023 2,000,000.00	2,007,480.00 0.00 0.00 2,007,480.00	16,944.44 0.00 25,277.78 8,333.33	0.00 0.00 0.00 8,333.33	8,333.33
3133ERDZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	05/20/2024 05/21/2024 1,000,000.00	997,690.00 0.00 0.00 997,690.00	18,868.06 0.00 22,826.39 3,958.33	0.00 0.00 0.00 3,958.33	3,958.33

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3133ERFJ5	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027	05/20/2024	994,830.00	16,375.00	0.00	3,750.00
		05/21/2024	0.00	0.00	0.00	
		1,000,000.00	0.00	20,125.00	0.00	
			994,830.00	3,750.00	3,750.00	
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	02/09/2023	1,890,546.88	4,421.67	0.00	4,421.67
		02/14/2023	0.00	4,421.67	0.00	
		2,000,000.00	0.00	4,421.67	0.00	
			1,890,546.88	4,421.67	4,421.67	
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	09/22/2022	831,184.78	2,404.64	0.00	2,402.00
		09/27/2022	0.00	2,404.64	0.00	
		861,186.49	(913.53)	2,401.99	0.00	
			830,271.25	2,402.00	2,402.00	
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027		839,600.51	2,463.88	0.00	2,463.88
			0.00	2,463.88	0.00	
		862,000.00	0.00	2,463.88	0.00	
			839,600.51	2,463.88	2,463.88	
3137F1G44	FHMS K-065 A2 3.243 04/25/2027	09/19/2022	965,468.75	2,702.50	0.00	2,702.50
		09/22/2022	0.00	2,702.50	0.00	
		1,000,000.00	0.00	2,702.50	0.00	
			965,468.75	2,702.50	2,702.50	
3137F4X72	FHMS K-075 A2 3.65 02/25/2028	09/14/2023	1,107,478.13	3,543.54	0.00	3,543.54
		09/19/2023	0.00	3,543.54	0.00	
		1,165,000.00	0.00	3,543.54	0.00	
			1,107,478.13	3,543.54	3,543.54	
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	05/18/2023	1,172,311.56	3,241.21	0.00	3,235.36
		05/23/2023	0.00	3,241.21	0.00	
		1,218,211.63	(2,114.60)	3,235.37	0.00	
			1,170,196.96	3,235.36	3,235.36	
3137FJEH8	FHMS K-081 A2 3.9 08/25/2028	05/28/2024	1,197,265.63	4,062.50	0.00	4,062.50
		05/31/2024	0.00	4,062.50	0.00	
		1,250,000.00	0.00	4,062.50	0.00	
			1,197,265.63	4,062.50	4,062.50	
3137FK4M5	FHMS K-085 A2 4.06 10/25/2028	05/07/2025	1,990,703.13	6,766.67	0.00	6,766.67
		05/12/2025	0.00	6,766.67	0.00	
		2,000,000.00	0.00	6,766.67	0.00	
			1,990,703.13	6,766.67	6,766.67	

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3137FLMV3	FHMS K-090 A2 3.422 02/25/2029	03/27/2025 03/31/2025 2,000,000.00	1,932,500.00 0.00 0.00 1,932,500.00	5,703.33 5,703.33 5,703.33 5,703.33	0.00 0.00 0.00 5,703.33	5,703.33
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	08/19/2024 08/22/2024 1,500,000.00	1,385,332.03 0.00 0.00 1,385,332.03	2,825.00 2,825.00 2,825.00 2,825.00	0.00 0.00 0.00 2,825.00	2,825.00
3137HA4B9	FHMS K-751 A2 4.412 03/25/2030	03/26/2025 03/31/2025 2,000,000.00	1,997,890.63 0.00 0.00 1,997,890.63	7,353.33 7,353.33 7,353.33 7,353.33	0.00 0.00 0.00 7,353.33	7,353.33
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	05/22/2023 05/24/2023 1,500,000.00	1,484,025.00 0.00 0.00 1,484,025.00	24,933.33 0.00 30,433.33 5,500.00	0.00 0.00 0.00 5,500.00	5,500.00
362549AD9	GMCAR 2025-2 A3 4.28 04/16/2030	05/06/2025 05/14/2025 370,000.00	369,945.54 0.00 0.00 369,945.54	659.83 1,319.67 659.83 1,319.67	0.00 0.00 0.00 1,319.67	1,319.67
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	07/06/2022 07/13/2022 27,853.50	41,908.31 0.00 (14,055.00) 27,853.30	63.56 127.12 42.24 105.80	0.00 0.00 0.00 105.80	105.80
36269FAD8	GMALT 2024-1 A3 5.09 03/22/2027	02/08/2024 02/15/2024 322,955.48	377,006.29 0.00 (54,091.18) 322,915.11	586.42 1,599.34 502.29 1,515.20	0.00 0.00 0.00 1,515.20	1,515.20
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	05/20/2025 05/29/2025 705,000.00	704,988.30 0.00 0.00 704,988.30	986.61 2,690.75 986.61 2,690.75	0.00 0.00 0.00 2,690.75	2,690.75
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	08/08/2023 08/16/2023 20,869.30	56,062.98 0.00 (35,196.18) 20,866.80	92.17 251.38 34.31 193.51	0.00 0.00 0.00 193.51	193.51

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437076DB5	HOME DEPOT INC 4.875 06/25/2027	06/25/2024 740,000.00	738,545.60 0.00 0.00 738,545.60	9,620.00 0.00 12,626.25 3,006.25	0.00 0.00 0.00 3,006.25	3,006.25
437076DH2	HOME DEPOT INC 3.75 09/15/2028	09/08/2025 09/15/2025 570,000.00	569,629.50 0.00 0.00 569,629.50	950.00 0.00 2,731.25 1,781.25	0.00 0.00 0.00 1,781.25	1,781.25
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024 02/21/2024 1,162,987.84	1,242,752.13 0.00 (79,814.87) 1,162,937.26	2,877.79 5,395.85 2,692.96 5,211.03	0.00 0.00 0.00 5,211.03	5,211.03
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	08/15/2022 08/24/2022 6,047.00	21,075.07 0.00 (15,028.43) 6,046.64	28.39 65.51 8.15 45.27	0.00 0.00 0.00 45.27	45.27
44935XAD7	HART 2025-B A3 4.36 12/17/2029	06/03/2025 06/11/2025 585,000.00	584,947.18 0.00 0.00 584,947.18	1,133.60 2,125.50 1,133.60 2,125.50	0.00 0.00 0.00 2,125.50	2,125.50
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	07/24/2023 07/26/2023 500,000.00	483,115.00 0.00 0.00 483,115.00	3,840.28 0.00 5,298.61 1,458.33	0.00 0.00 0.00 1,458.33	1,458.33
459058LT8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.625 05/05/2028	04/29/2025 05/06/2025 1,335,000.00	1,332,036.30 0.00 0.00 1,332,036.30	19,491.93 0.00 23,524.74 4,032.81	0.00 0.00 0.00 4,032.81	4,032.81
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	03/10/2022 03/16/2022 0.00	10,312.81 0.00 (10,312.81) 0.00	10.64 19.94 0.00 9.30	0.00 0.00 0.00 9.30	9.30
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	03/04/2025 03/11/2025 670,000.00	669,957.86 0.00 0.00 669,957.86	1,259.60 2,361.75 1,259.60 2,361.75	0.00 0.00 0.00 2,361.75	2,361.75

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47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 335,000.00	334,981.24 0.00 0.00 334,981.24	738.49 1,384.67 738.49 1,384.67	0.00 0.00 0.00 1,384.67	1,384.67
48125LRU8	JPMORGAN CHASE BANK NA 5.11 12/08/2026	12/08/2023 1,575,000.00	1,576,460.00 0.00 0.00 1,576,460.00	25,262.56 0.00 31,969.44 6,706.88	0.00 0.00 0.00 6,706.88	6,706.88
532457CP1	ELI LILLY AND CO 4.15 08/14/2027	08/22/2024 08/23/2024 1,250,000.00	1,251,637.50 0.00 0.00 1,251,637.50	6,772.57 0.00 11,095.49 4,322.92	0.00 0.00 0.00 4,322.92	4,322.92
57629TBW6	MASSMUTUAL GLOBAL FUNDING II 4.45 03/27/2028	03/20/2025 03/27/2025 1,340,000.00	1,338,405.40 0.00 0.00 1,338,405.40	662.56 0.00 5,631.72 4,969.17	0.00 0.00 0.00 4,969.17	4,969.17
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	04/04/2023 04/12/2023 750,000.00	749,482.50 0.00 0.00 749,482.50	16,031.25 16,875.00 1,968.75 2,812.50	0.00 0.00 0.00 2,812.50	2,812.50
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	05/14/2025 05/21/2025 770,000.00	769,906.14 0.00 0.00 769,906.14	1,577.64 2,958.08 1,577.64 2,958.08	0.00 0.00 0.00 2,958.08	2,958.08
58769GAD5	MBALT 2024-B A3 4.23 02/15/2028	09/17/2024 09/25/2024 545,000.00	544,908.28 0.00 0.00 544,908.28	1,024.60 1,921.13 1,024.60 1,921.13	0.00 0.00 0.00 1,921.13	1,921.13
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	05/17/2024 05/23/2024 350,000.00	349,959.05 0.00 0.00 349,959.05	827.56 1,551.67 827.56 1,551.67	0.00 0.00 0.00 1,551.67	1,551.67
58989V2F0	MET TOWER GLOBAL FUNDING 5.4 06/20/2026	06/12/2023 06/20/2023 1,000,000.00	1,000,440.00 0.00 0.00 1,000,440.00	15,150.00 0.00 19,650.00 4,500.00	0.00 0.00 0.00 4,500.00	4,500.00

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61748UAK8	MORGAN STANLEY 4.133 10/18/2029	10/17/2025 10/22/2025 580,000.00	0.00 580,000.00 0.00 580,000.00	0.00 0.00 599.29 599.29	0.00 0.00 0.00 599.29	599.29
63743HFW7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.75 02/07/2028	06/17/2025 06/18/2025 1,500,000.00	1,512,345.00 0.00 0.00 1,512,345.00	10,687.50 0.00 16,625.00 5,937.50	0.00 0.00 0.00 5,937.50	5,937.50
64952WCX9	NEW YORK LIFE GLOBAL FUNDING 3.0 01/10/2028	08/26/2025 08/27/2025 1,000,000.00	976,720.00 0.00 0.00 976,720.00	6,750.00 0.00 9,250.00 2,500.00	0.00 0.00 0.00 2,500.00	2,500.00
64952WFJ7	NEW YORK LIFE GLOBAL FUNDING 3.9 10/01/2027	09/25/2024 10/01/2024 1,000,000.00	999,820.00 0.00 0.00 999,820.00	19,500.00 19,500.00 3,250.00 3,250.00	0.00 0.00 0.00 3,250.00	3,250.00
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	09/14/2022 09/16/2022 1,000,000.00	990,460.00 0.00 0.00 990,460.00	15,666.67 0.00 19,000.00 3,333.33	0.00 0.00 0.00 3,333.33	3,333.33
66815L2X6	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.125 08/25/2028	08/25/2025 08/26/2025 1,000,000.00	1,002,660.00 0.00 0.00 1,002,660.00	4,125.00 0.00 7,562.50 3,437.50	0.00 0.00 0.00 3,437.50	3,437.50
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	1,450,000.00	1,451,925.00 0.00 0.00 1,451,925.00	10,373.54 0.00 16,475.63 6,102.08	0.00 0.00 0.00 6,102.08	6,102.08
713448FW3	PEPSICO INC 5.125 11/10/2026	11/08/2023 11/10/2023 510,000.00	509,862.30 0.00 0.00 509,862.30	10,237.19 0.00 12,415.31 2,178.13	0.00 0.00 0.00 2,178.13	2,178.13
713448GL6	PEPSICO INC 4.1 01/15/2029	07/24/2025 07/25/2025 1,000,000.00	997,190.00 0.00 0.00 997,190.00	7,744.44 0.00 11,161.11 3,416.67	0.00 0.00 0.00 3,416.67	3,416.67

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74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	06/22/2023 06/26/2023 750,000.00	715,005.00 0.00 0.00 715,005.00	11,562.50 0.00 13,875.00 2,312.50	0.00 0.00 0.00 2,312.50	2,312.50
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	07/24/2025 07/25/2025 1,000,000.00	983,400.00 0.00 0.00 983,400.00	3,041.67 0.00 6,083.33 3,041.67	0.00 0.00 0.00 3,041.67	3,041.67
78016HZT0	ROYAL BANK OF CANADA 4.875 01/19/2027	01/10/2024 01/19/2024 1,245,000.00	1,244,688.75 0.00 0.00 1,244,688.75	12,138.75 0.00 17,196.56 5,057.81	0.00 0.00 0.00 5,057.81	5,057.81
857477CL5	STATE STREET CORP 4.993 03/18/2027	03/13/2024 03/18/2024 1,210,000.00	1,210,000.00 0.00 0.00 1,210,000.00	2,181.66 0.00 7,216.27 5,034.61	0.00 0.00 0.00 5,034.61	5,034.61
87612EBU9	TARGET CORP 4.35 06/15/2028	06/05/2025 06/10/2025 570,000.00	569,994.30 0.00 0.00 569,994.30	7,645.13 0.00 9,711.38 2,066.25	0.00 0.00 0.00 2,066.25	2,066.25
89236TKJ3	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027	06/20/2024 06/21/2024 1,000,000.00	989,900.00 0.00 0.00 989,900.00	1,390.28 0.00 5,181.94 3,791.67	0.00 0.00 0.00 3,791.67	3,791.67
90331HPS6	US BANK NA 4.73 05/15/2028	05/12/2025 05/15/2025 1,330,000.00	1,330,000.00 0.00 0.00 1,330,000.00	23,765.62 0.00 29,008.04 5,242.42	0.00 0.00 0.00 5,242.42	5,242.42
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	06/07/2023 06/09/2023 1,400,000.00	1,298,937.50 0.00 0.00 1,298,937.50	11,898.10 0.00 14,551.63 2,653.53	0.00 0.00 0.00 2,653.53	2,653.53
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	09/27/2024 09/30/2024 2,750,000.00	2,684,257.81 0.00 0.00 2,684,257.81	9,658.63 0.00 16,029.21 6,370.58	0.00 0.00 0.00 6,370.58	6,370.58

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9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	11/12/2024 11/15/2024 2,500,000.00	2,374,804.69 0.00 0.00 2,374,804.69	9,179.69 0.00 15,234.38 6,054.69	0.00 0.00 0.00 6,054.69	6,054.69
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	06/23/2022 06/24/2022 0.00	2,498,632.81 0.00 (2,498,632.81) 0.00	31,385.87 37,500.00 0.00 6,114.13	0.00 0.00 0.00 6,114.13	6,114.13
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	04/22/2024 04/23/2024 2,000,000.00	1,870,625.00 0.00 0.00 1,870,625.00	23,607.34 0.00 28,872.28 5,264.95	0.00 0.00 0.00 5,264.95	5,264.95
9128285T3	UNITED STATES TREASURY 2.625 12/31/2025	09/14/2022 09/15/2022 2,500,000.00	2,412,792.97 0.00 0.00 2,412,792.97	16,584.58 0.00 22,112.77 5,528.19	0.00 0.00 0.00 5,528.19	5,528.19
9128286L9	UNITED STATES TREASURY 2.25 03/31/2026	09/14/2022 09/15/2022 2,500,000.00	2,377,832.03 0.00 0.00 2,377,832.03	154.53 0.00 4,945.05 4,790.52	0.00 0.00 0.00 4,790.52	4,790.52
912828M56	UNITED STATES TREASURY 2.25 11/15/2025	06/23/2022 06/24/2022 2,500,000.00	2,431,152.34 0.00 0.00 2,431,152.34	21,246.60 0.00 25,985.05 4,738.45	0.00 0.00 0.00 4,738.45	4,738.45
912828U24	UNITED STATES TREASURY 2.0 11/15/2026	09/13/2023 09/14/2023 3,000,000.00	2,767,031.25 0.00 0.00 2,767,031.25	22,663.04 0.00 27,717.39 5,054.35	0.00 0.00 0.00 5,054.35	5,054.35
912828YX2	UNITED STATES TREASURY 1.75 12/31/2026	12/27/2023 12/28/2023 1,750,000.00	1,641,240.23 0.00 0.00 1,641,240.23	7,739.47 0.00 10,319.29 2,579.82	0.00 0.00 0.00 2,579.82	2,579.82
91282CDF5	UNITED STATES TREASURY 1.375 10/31/2028	09/16/2025 09/17/2025 2,500,000.00	2,344,433.59 0.00 0.00 2,344,433.59	14,385.19 17,187.50 94.96 2,897.27	0.00 0.00 0.00 2,897.27	2,897.27

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91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	11/17/2022 11/18/2022 2,500,000.00	2,349,414.06 0.00 0.00 2,349,414.06	171.70 0.00 5,494.51 5,322.80	0.00 0.00 0.00 5,322.80	5,322.80
91282CEM9	UNITED STATES TREASURY 2.875 04/30/2029	10/30/2025 10/31/2025 2,750,000.00	0.00 2,681,787.11 0.00 2,681,787.11	0.00 0.00 218.40 218.40	0.00 0.00 0.00 218.40	218.40
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	12/12/2022 12/13/2022 1,300,000.00	1,266,687.50 0.00 0.00 1,266,687.50	10,677.31 0.00 14,236.41 3,559.10	0.00 0.00 0.00 3,559.10	3,559.10
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	07/26/2023 07/27/2023 2,000,000.00	1,887,109.38 0.00 0.00 1,887,109.38	9,266.30 0.00 13,899.46 4,633.15	0.00 0.00 0.00 4,633.15	4,633.15
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	01/24/2023 01/25/2023 2,500,000.00	2,445,117.19 0.00 0.00 2,445,117.19	6,690.26 0.00 13,380.52 6,690.26	0.00 0.00 0.00 6,690.26	6,690.26
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	12/17/2024 12/20/2024 2,750,000.00	2,618,730.47 0.00 0.00 2,618,730.47	7,359.29 0.00 14,718.58 7,359.29	0.00 0.00 0.00 7,359.29	7,359.29
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	02/22/2023 02/28/2023 1,600,000.00	1,595,500.00 0.00 0.00 1,595,500.00	181.32 0.00 5,802.20 5,620.88	0.00 0.00 0.00 5,620.88	5,620.88
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	02/12/2025 02/14/2025 1,700,000.00	1,665,203.13 0.00 0.00 1,665,203.13	28,456.52 34,000.00 187.85 5,731.32	0.00 0.00 0.00 5,731.32	5,731.32
91282CFY2	UNITED STATES TREASURY 3.875 11/30/2029	03/24/2025 03/25/2025 3,000,000.00	2,976,679.69 0.00 0.00 2,976,679.69	39,067.62 0.00 48,913.93 9,846.31	0.00 0.00 0.00 9,846.31	9,846.31

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91282CGB1	UNITED STATES TREASURY 3.875 12/31/2029	07/30/2025 07/31/2025 3,000,000.00	2,995,312.50 0.00 0.00 2,995,312.50	29,378.40 0.00 39,171.20 9,792.80	0.00 0.00 0.00 9,792.80	9,792.80
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	11/26/2024 11/27/2024 1,500,000.00	1,467,070.31 0.00 0.00 1,467,070.31	8,845.11 0.00 13,267.66 4,422.55	0.00 0.00 0.00 4,422.55	4,422.55
91282CGV7	UNITED STATES TREASURY 3.75 04/15/2026	03/20/2024 03/21/2024 2,000,000.00	1,965,703.13 0.00 0.00 1,965,703.13	34,631.15 37,500.00 3,502.75 6,371.60	0.00 0.00 0.00 6,371.60	6,371.60
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	01/30/2025 01/31/2025 2,250,000.00	2,244,726.56 0.00 0.00 2,244,726.56	8,188.88 0.00 16,377.76 8,188.88	0.00 0.00 0.00 8,188.88	8,188.88
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	10/29/2024 10/31/2024 2,000,000.00	1,991,093.75 0.00 0.00 1,991,093.75	13,478.26 0.00 20,217.39 6,739.13	0.00 0.00 0.00 6,739.13	6,739.13
91282CNY3	UNITED STATES TREASURY 3.375 09/15/2028	09/29/2025 09/30/2025 3,000,000.00	2,978,203.13 0.00 0.00 2,978,203.13	4,475.14 0.00 13,145.72 8,670.58	0.00 0.00 0.00 8,670.58	8,670.58
91324PDE9	UNITEDHEALTH GROUP INC 2.95 10/15/2027	07/30/2024 07/31/2024 1,250,000.00	1,189,300.00 0.00 0.00 1,189,300.00	17,003.47 18,437.50 1,638.89 3,072.92	0.00 0.00 0.00 3,072.92	3,072.92
92348KDY6	VZMT 2025-3 A1A 4.51 03/20/2030	03/25/2025 03/31/2025 1,050,000.00	1,049,954.85 0.00 0.00 1,049,954.85	1,446.96 3,946.25 1,446.96 3,946.25	0.00 0.00 0.00 3,946.25	3,946.25
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	06/03/2025 06/10/2025 1,210,000.00	1,209,979.91 0.00 0.00 1,209,979.91	2,333.96 4,376.17 2,333.96 4,376.17	0.00 0.00 0.00 4,376.17	4,376.17

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			151,352,205.74	1,069,941.11	0.00	
			4,061,784.87	313,253.98	0.00	
			(2,804,949.29)	1,247,727.17	0.00	
Total Fixed Income		155,608,665.85	152,609,041.32	491,040.05	491,040.05	491,040.05
			152,638,477.12	1,069,941.11	0.00	
			4,425,862.83	317,596.32	0.00	
			(4,107,254.55)	1,247,727.17	0.00	
TOTAL PORTFOLIO		155,955,393.80	152,955,769.27	495,382.39	495,382.39	495,382.39

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NOVEMBER 2025							
11/05/2025	Coupon	459058LT8	1,335,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.625 05/05/2028		24,062.45	24,062.45
11/10/2025	Coupon	3133ERDZ1	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026		23,750.00	23,750.00
11/10/2025	Coupon	665859AW4	1,000,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		20,000.00	20,000.00
11/10/2025	Coupon	713448FW3	510,000.00	PEPSICO INC 5.125 11/10/2026		13,068.75	13,068.75
11/17/2025	Coupon	009158AY2	1,500,000.00	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027		13,875.00	13,875.00
11/17/2025	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
11/17/2025	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
11/17/2025	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
11/17/2025	Coupon	3130AXU63	1,750,000.00	FEDERAL HOME LOAN BANKS 4.625 11/17/2026		40,468.75	40,468.75
11/17/2025	Coupon	341081GN1	1,500,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		33,000.00	33,000.00
11/17/2025	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
11/17/2025	Coupon	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027		109.99	109.99
11/17/2025	Principal Paydown	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027	12,481.14		12,481.14
11/17/2025	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		5,049.31	5,049.31
11/17/2025	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	68,958.12		68,958.12
11/17/2025	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
11/17/2025	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
11/17/2025	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,384.67	1,384.67
11/17/2025	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
11/17/2025	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,921.13	1,921.13
11/17/2025	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,551.85	1,551.85
11/17/2025	Coupon	90331HPS6	1,330,000.00	US BANK NA 4.73 05/15/2028		31,454.50	31,454.50
11/17/2025	Coupon	9128283F5	1,400,000.00	UNITED STATES TREASURY 2.25 11/15/2027		15,750.00	15,750.00
11/17/2025	Coupon	9128285M8	2,000,000.00	UNITED STATES TREASURY 3.125 11/15/2028		31,250.00	31,250.00
11/17/2025	Coupon	912828M56	2,500,000.00	UNITED STATES TREASURY 2.25 11/15/2025		28,125.00	28,125.00
11/17/2025	Final Maturity	912828M56	2,500,000.00	UNITED STATES TREASURY 2.25 11/15/2025	2,500,000.00		2,500,000.00
11/17/2025	Coupon	912828U24	3,000,000.00	UNITED STATES TREASURY 2.0 11/15/2026		30,000.00	30,000.00

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11/17/2025	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
11/18/2025	Coupon	43815PAC3	6,047.00	HAROT 2022-2 A3 3.73 07/20/2026		37.29	37.29
11/18/2025	Effective Maturity	43815PAC3	6,047.00	HAROT 2022-2 A3 3.73 07/20/2026	11,996.28		11,996.28
11/20/2025	Coupon	3133ERFJ5	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027		22,500.00	22,500.00
11/20/2025	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		1,354.38	1,354.38
11/20/2025	Principal Paydown	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	50,015.00		50,015.00
11/20/2025	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
11/20/2025	Coupon	379929AD4	20,869.30	GMALT 2023-3 A3 5.38 11/20/2026		98.38	98.38
11/20/2025	Effective Maturity	379929AD4	20,869.30	GMALT 2023-3 A3 5.38 11/20/2026	21,942.85		21,942.85
11/20/2025	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
11/25/2025	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		3,804.44	3,804.44
11/25/2025	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		3,118.95	3,118.95
11/25/2025	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	85,436.43		85,436.43
11/25/2025	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,590.00	2,590.00
11/25/2025	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
11/25/2025	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,401.99	2,401.99
11/25/2025	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,797.99		1,797.99
11/25/2025	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.89	2,463.89
11/25/2025	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
11/25/2025	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
11/25/2025	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,235.37	3,235.37
11/25/2025	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,071.64		2,071.64
11/25/2025	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
11/25/2025	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
11/25/2025	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
11/25/2025	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
11/25/2025	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
November 2025							
Total					2,754,699.43	426,524.29	3,181,223.72
DECEMBER 2025							
12/01/2025	Coupon	023135CN4	425,000.00	AMAZON.COM INC 4.6 12/01/2025		9,775.00	9,775.00

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12/01/2025	Final Maturity	023135CN4	425,000.00	AMAZON.COM INC 4.6 12/01/2025	425,000.00		425,000.00
12/01/2025	Coupon	91282CFY2	3,000,000.00	UNITED STATES TREASURY 3.875 11/30/2029		58,125.00	58,125.00
12/08/2025	Coupon	48125LRU8	1,575,000.00	JPMORGAN CHASE BANK NA 5.11 12/08/2026		40,241.25	40,241.25
12/09/2025	Coupon	3130AVVX7	1,120,000.00	FEDERAL HOME LOAN BANKS 3.75 06/09/2028		21,000.00	21,000.00
12/09/2025	Coupon	3130AWC24	2,000,000.00	FEDERAL HOME LOAN BANKS 4.0 06/09/2028		40,000.00	40,000.00
12/12/2025	Coupon	3130AWLZ1	2,000,000.00	FEDERAL HOME LOAN BANKS 4.75 06/12/2026		47,500.00	47,500.00
12/15/2025	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
12/15/2025	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
12/15/2025	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
12/15/2025	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		4,749.91	4,749.91
12/15/2025	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	65,628.76		65,628.76
12/15/2025	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
12/15/2025	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
12/15/2025	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,384.67	1,384.67
12/15/2025	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
12/15/2025	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,921.13	1,921.13
12/15/2025	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,551.85	1,551.85
12/15/2025	Coupon	87612EBU9	570,000.00	TARGET CORP 4.35 06/15/2028		12,741.88	12,741.88
12/15/2025	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
12/16/2025	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
12/16/2025	Coupon	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027		72.13	72.13
12/16/2025	Principal Paydown	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027	11,867.00		11,867.00
12/22/2025	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		1,142.23	1,142.23
12/22/2025	Principal Paydown	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	45,091.47		45,091.47
12/22/2025	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
12/22/2025	Coupon	58989V2F0	1,000,000.00	MET TOWER GLOBAL FUNDING 5.4 06/20/2026		27,000.00	27,000.00
12/22/2025	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
12/25/2025	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
12/25/2025	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		2,764.39	2,764.39
12/25/2025	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	73,213.46		73,213.46
12/25/2025	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,590.00	2,590.00
12/25/2025	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2025	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,396.98	2,396.98
12/25/2025	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,904.77		1,904.77
12/25/2025	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
12/25/2025	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
12/25/2025	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
12/25/2025	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,229.87	3,229.87
12/25/2025	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,208.34		2,208.34
12/25/2025	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
12/25/2025	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
12/25/2025	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
12/25/2025	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
12/25/2025	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
12/26/2025	Coupon	437076DB5	740,000.00	HOME DEPOT INC 4.875 06/25/2027		18,037.50	18,037.50
12/31/2025	Coupon	9128285T3	2,500,000.00	UNITED STATES TREASURY 2.625 12/31/2025		32,812.50	32,812.50
12/31/2025	Final Maturity	9128285T3	2,500,000.00	UNITED STATES TREASURY 2.625 12/31/2025	2,500,000.00		2,500,000.00
12/31/2025	Coupon	912828YX2	1,750,000.00	UNITED STATES TREASURY 1.75 12/31/2026		15,312.50	15,312.50
12/31/2025	Coupon	91282CEW7	1,300,000.00	UNITED STATES TREASURY 3.25 06/30/2027		21,125.00	21,125.00
12/31/2025	Coupon	91282CGB1	3,000,000.00	UNITED STATES TREASURY 3.875 12/31/2029		58,125.00	58,125.00
December 2025							
Total					3,124,913.81	499,014.20	3,623,928.01
JANUARY 2026							
01/07/2026	Coupon	24422EXZ7	700,000.00	JOHN DEERE CAPITAL CORP 4.65 01/07/2028		16,275.00	16,275.00
01/08/2026	Coupon	24422EXF1	1,000,000.00	JOHN DEERE CAPITAL CORP 4.5 01/08/2027		22,500.00	22,500.00
01/12/2026	Coupon	459058KT9	500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		8,750.00	8,750.00
01/12/2026	Coupon	64952WCX9	1,000,000.00	NEW YORK LIFE GLOBAL FUNDING 3.0 01/10/2028		15,000.00	15,000.00
01/15/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
01/15/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
01/15/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
01/15/2026	Coupon	26444HAE1	1,000,000.00	DUKE ENERGY FLORIDA LLC 3.8 07/15/2028		19,000.00	19,000.00

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01/15/2026	Coupon	3130AYPN0	2,000,000.00	FEDERAL HOME LOAN BANKS 4.125 01/15/2027		41,250.00	41,250.00
01/15/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		4,464.97	4,464.97
01/15/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	64,385.73		64,385.73
01/15/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
01/15/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
01/15/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,384.67	1,384.67
01/15/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	25,307.14		25,307.14
01/15/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
01/15/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,921.13	1,921.13
01/15/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	20,774.00		20,774.00
01/15/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,551.85	1,551.85
01/15/2026	Coupon	713448GL6	1,000,000.00	PEPSICO INC 4.1 01/15/2029		19,588.89	19,588.89
01/15/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
01/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
01/16/2026	Coupon	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027		36.14	36.14
01/16/2026	Principal Paydown	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027	11,640.84		11,640.84
01/20/2026	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		950.97	950.97
01/20/2026	Principal Paydown	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	45,956.14		45,956.14
01/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
01/20/2026	Coupon	78016HJT0	1,245,000.00	ROYAL BANK OF CANADA 4.875 01/19/2027		30,346.88	30,346.88
01/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
01/22/2026	Coupon	3133EPW68	1,400,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026		28,875.00	28,875.00
01/22/2026	Final Maturity	3133EPW68	1,400,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	1,400,000.00		1,400,000.00
01/26/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
01/26/2026	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		2,460.55	2,460.55
01/26/2026	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	136,423.73		136,423.73
01/26/2026	Coupon	09290DAH4	750,000.00	BLACKROCK INC 4.6 07/26/2027		17,250.00	17,250.00
01/26/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,590.00	2,590.00
01/26/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	29,014.03		29,014.03

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/26/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
01/26/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,391.67	2,391.67
01/26/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,806.54		1,806.54
01/26/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
01/26/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
01/26/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
01/26/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,224.00	3,224.00
01/26/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,079.51		2,079.51
01/26/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
01/26/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
01/26/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
01/26/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
01/26/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
01/27/2026	Coupon	06368MJG0	1,500,000.00	BANK OF MONTREAL 5.004 01/27/2029		37,530.00	37,530.00
01/30/2026	Coupon	3133EPZY4	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026		50,000.00	50,000.00
January 2026 Total					1,737,387.66	402,757.13	2,140,144.79
FEBRUARY 2026							
02/02/2026	Coupon	91282CFB2	2,000,000.00	UNITED STATES TREASURY 2.75 07/31/2027		27,500.00	27,500.00
02/02/2026	Coupon	91282CGH8	1,500,000.00	UNITED STATES TREASURY 3.5 01/31/2028		26,250.00	26,250.00
02/02/2026	Coupon	91282CLC3	2,000,000.00	UNITED STATES TREASURY 4.0 07/31/2029		40,000.00	40,000.00
02/09/2026	Coupon	63743HFW7	1,500,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.75 02/07/2028		35,625.00	35,625.00
02/10/2026	Coupon	69371RS56	1,450,000.00	PACCAR FINANCIAL CORP 5.05 08/10/2026		36,612.50	36,612.50
02/16/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
02/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
02/16/2026	Coupon	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027		0.83	0.83
02/16/2026	Effective Maturity	36265WAD5	27,853.50	GMCAR 2022-3 A3 3.64 04/16/2027	272.88		272.88
02/16/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		4,185.43	4,185.43
02/16/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	63,627.22		63,627.22
02/16/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
02/16/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75

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02/16/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,280.06	1,280.06
02/16/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	20,286.72		20,286.72
02/16/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
02/16/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,847.90	1,847.90
02/16/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	43,917.68		43,917.68
02/16/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,551.85	1,551.85
02/16/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	14,243.40		14,243.40
02/17/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
02/17/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
02/17/2026	Coupon	3133EPSW6	2,405,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026		54,112.50	54,112.50
02/17/2026	Coupon	532457CP1	1,250,000.00	ELI LILLY AND CO 4.15 08/14/2027		25,937.50	25,937.50
02/17/2026	Coupon	9128283W8	2,750,000.00	UNITED STATES TREASURY 2.75 02/15/2028		37,812.50	37,812.50
02/17/2026	Coupon	9128284V9	2,500,000.00	UNITED STATES TREASURY 2.875 08/15/2028		35,937.50	35,937.50
02/17/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
02/18/2026	Coupon	06428CAA2	1,000,000.00	BANK OF AMERICA NA 5.526 08/18/2026		27,630.00	27,630.00
02/20/2026	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		756.04	756.04
02/20/2026	Principal Paydown	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	48,523.86		48,523.86
02/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
02/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
02/23/2026	Coupon	023135BC9	1,000,000.00	AMAZON.COM INC 3.15 08/22/2027		15,750.00	15,750.00
02/23/2026	Coupon	037833BY5	1,000,000.00	APPLE INC 3.25 02/23/2026		16,250.00	16,250.00
02/23/2026	Final Maturity	037833BY5	1,000,000.00	APPLE INC 3.25 02/23/2026	1,000,000.00		1,000,000.00
02/25/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
02/25/2026	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		1,894.40	1,894.40
02/25/2026	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	108,022.45		108,022.45
02/25/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,464.76	2,464.76
02/25/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	33,102.39		33,102.39
02/25/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
02/25/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,386.63	2,386.63
02/25/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,810.64		1,810.64
02/25/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
02/25/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
02/25/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,218.48	3,218.48
02/25/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,083.21		2,083.21
02/25/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
02/25/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
02/25/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
02/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
02/25/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
02/25/2026	Coupon	66815L2X6	1,000,000.00	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.125 08/25/2028		20,625.00	20,625.00
02/26/2026	Coupon	17275RBQ4	1,500,000.00	CISCO SYSTEMS INC 4.8 02/26/2027		36,000.00	36,000.00
February 2026 Total					1,335,890.45	531,044.29	1,866,934.74
MARCH 2026							
03/02/2026	Coupon	74456QBX3	1,000,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028		18,250.00	18,250.00
03/02/2026	Coupon	91282CFH9	2,500,000.00	UNITED STATES TREASURY 3.125 08/31/2027		39,062.50	39,062.50
03/02/2026	Coupon	91282CFJ5	2,750,000.00	UNITED STATES TREASURY 3.125 08/31/2029		42,968.75	42,968.75
03/02/2026	Coupon	91282CKD2	2,250,000.00	UNITED STATES TREASURY 4.25 02/28/2029		47,812.50	47,812.50
03/10/2026	Coupon	3130ATS57	3,000,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		67,500.00	67,500.00
03/11/2026	Coupon	3130AWTQ3	4,500,000.00	FEDERAL HOME LOAN BANKS 4.625 09/11/2026		104,062.50	104,062.50
03/16/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
03/16/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
03/16/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
03/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
03/16/2026	Coupon	437076DH2	570,000.00	HOME DEPOT INC 3.75 09/15/2028		10,687.50	10,687.50
03/16/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		3,909.18	3,909.18
03/16/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	61,682.69		61,682.69
03/16/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
03/16/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/16/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,196.21	1,196.21
03/16/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	14,161.97		14,161.97
03/16/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
03/16/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,693.09	1,693.09
03/16/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	45,682.84		45,682.84
03/16/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,488.70	1,488.70
03/16/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	23,997.25		23,997.25
03/16/2026	Coupon	91282CNY3	3,000,000.00	UNITED STATES TREASURY 3.375 09/15/2028		50,625.00	50,625.00
03/16/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
03/18/2026	Coupon	857477CL5	1,210,000.00	STATE STREET CORP 4.993 03/18/2027		30,207.65	30,207.65
03/20/2026	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		550.22	550.22
03/20/2026	Principal Paydown	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	52,045.14		52,045.14
03/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
03/20/2026	Coupon	89236TKJ3	1,000,000.00	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027		22,750.00	22,750.00
03/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
03/23/2026	Coupon	3133EPWK7	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		45,000.00	45,000.00
03/25/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
03/25/2026	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		1,446.10	1,446.10
03/25/2026	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	110,140.26		110,140.26
03/25/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,321.86	2,321.86
03/25/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	32,202.27		32,202.27
03/25/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
03/25/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,381.58	2,381.58
03/25/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	2,119.96		2,119.96
03/25/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
03/25/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
03/25/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
03/25/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,212.94	3,212.94
03/25/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,481.83		2,481.83
03/25/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
03/25/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
03/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
03/25/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
03/26/2026	Coupon	3133EP6K6	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027		22,500.00	22,500.00
03/27/2026	Coupon	57629TBW6	1,340,000.00	MASSMUTUAL GLOBAL FUNDING II 4.45 03/27/2028		29,815.00	29,815.00
03/31/2026	Coupon	9128286L9	2,500,000.00	UNITED STATES TREASURY 2.25 03/31/2026		28,125.00	28,125.00
03/31/2026	Final Maturity	9128286L9	2,500,000.00	UNITED STATES TREASURY 2.25 03/31/2026	2,500,000.00		2,500,000.00
03/31/2026	Coupon	91282CEF4	2,500,000.00	UNITED STATES TREASURY 2.5 03/31/2027		31,250.00	31,250.00
03/31/2026	Coupon	91282CFM8	1,600,000.00	UNITED STATES TREASURY 4.125 09/30/2027		33,000.00	33,000.00
March 2026 Total					2,844,514.21	717,231.72	3,561,745.93
APRIL 2026							
04/01/2026	Coupon	64952WFJ7	1,000,000.00	NEW YORK LIFE GLOBAL FUNDING 3.9 10/01/2027		19,500.00	19,500.00
04/09/2026	Coupon	3130B0TY5	1,500,000.00	FEDERAL HOME LOAN BANKS 4.75 04/09/2027		35,625.00	35,625.00
04/10/2026	Coupon	57629W6F2	750,000.00	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026		16,875.00	16,875.00
04/10/2026	Final Maturity	57629W6F2	750,000.00	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	750,000.00		750,000.00
04/15/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
04/15/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
04/15/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
04/15/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		3,641.38	3,641.38
04/15/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	63,645.55		63,645.55
04/15/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
04/15/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
04/15/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,137.68	1,137.68
04/15/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	17,546.79		17,546.79
04/15/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
04/15/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,532.05	1,532.05
04/15/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	52,943.56		52,943.56
04/15/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,382.31	1,382.31

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	26,764.23		26,764.23
04/15/2026	Coupon	91282CGV7	2,000,000.00	UNITED STATES TREASURY 3.75 04/15/2026		37,500.00	37,500.00
04/15/2026	Final Maturity	91282CGV7	2,000,000.00	UNITED STATES TREASURY 3.75 04/15/2026	2,000,000.00		2,000,000.00
04/15/2026	Coupon	91324PDE9	1,250,000.00	UNITEDHEALTH GROUP INC 2.95 10/15/2027		18,437.50	18,437.50
04/15/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
04/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
04/20/2026	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		329.46	329.46
04/20/2026	Principal Paydown	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	56,427.53		56,427.53
04/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
04/20/2026	Coupon	61748UAK8	580,000.00	MORGAN STANLEY 4.133 10/18/2029		11,719.35	11,719.35
04/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
04/27/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
04/27/2026	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		989.02	989.02
04/27/2026	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	120,867.65		120,867.65
04/27/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,182.86	2,182.86
04/27/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	32,297.99		32,297.99
04/27/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
04/27/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,375.66	2,375.66
04/27/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,819.90		1,819.90
04/27/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
04/27/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
04/27/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
04/27/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,206.35	3,206.35
04/27/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,091.94		2,091.94
04/27/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
04/27/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
04/27/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
04/27/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
04/27/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
04/30/2026	Coupon	91282CDF5	2,500,000.00	UNITED STATES TREASURY 1.375 10/31/2028		17,187.50	17,187.50
04/30/2026	Coupon	91282CEM9	2,750,000.00	UNITED STATES TREASURY 2.875 04/30/2029		39,531.25	39,531.25
04/30/2026	Coupon	91282CFT3	1,700,000.00	UNITED STATES TREASURY 4.0 10/31/2029		34,000.00	34,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
April 2026 Total					3,124,405.15	322,567.80	3,446,972.96
MAY 2026							
05/01/2026	Coupon	74456QBU9	750,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		13,875.00	13,875.00
05/04/2026	Coupon	00440EAV9	1,000,000.00	CHUBB INA HOLDINGS LLC 3.35 05/03/2026		16,750.00	16,750.00
05/04/2026	Final Maturity	00440EAV9	1,000,000.00	CHUBB INA HOLDINGS LLC 3.35 05/03/2026	1,000,000.00		1,000,000.00
05/05/2026	Coupon	459058LT8	1,335,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.625 05/05/2028		24,196.88	24,196.88
05/08/2026	Coupon	3133ERDZ1	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026		23,750.00	23,750.00
05/08/2026	Final Maturity	3133ERDZ1	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/08/2026	1,000,000.00		1,000,000.00
05/11/2026	Coupon	665859AW4	1,000,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		20,000.00	20,000.00
05/11/2026	Coupon	713448FW3	510,000.00	PEPSICO INC 5.125 11/10/2026		13,068.75	13,068.75
05/15/2026	Coupon	009158AY2	1,500,000.00	AIR PRODUCTS AND CHEMICALS INC 1.85 05/15/2027		13,875.00	13,875.00
05/15/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
05/15/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
05/15/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
05/15/2026	Coupon	341081GN1	1,500,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		33,000.00	33,000.00
05/15/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		3,365.05	3,365.05
05/15/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	61,179.93		61,179.93
05/15/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
05/15/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
05/15/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		1,065.15	1,065.15
05/15/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	16,917.98		16,917.98
05/15/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
05/15/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,345.43	1,345.43
05/15/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	45,036.16		45,036.16
05/15/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,263.66	1,263.66
05/15/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	27,140.60		27,140.60
05/15/2026	Coupon	90331HPS6	1,330,000.00	US BANK NA 4.73 05/15/2028		31,454.50	31,454.50
05/15/2026	Coupon	9128283F5	1,400,000.00	UNITED STATES TREASURY 2.25 11/15/2027		15,750.00	15,750.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2026	Coupon	9128285M8	2,000,000.00	UNITED STATES TREASURY 3.125 11/15/2028		31,250.00	31,250.00
05/15/2026	Coupon	912828U24	3,000,000.00	UNITED STATES TREASURY 2.0 11/15/2026		30,000.00	30,000.00
05/15/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
05/18/2026	Coupon	3130AXU63	1,750,000.00	FEDERAL HOME LOAN BANKS 4.625 11/17/2026		40,468.75	40,468.75
05/18/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
05/20/2026	Coupon	3133ERFJ5	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 05/20/2027		22,500.00	22,500.00
05/20/2026	Coupon	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027		90.11	90.11
05/20/2026	Effective Maturity	36269FAD8	322,955.48	GMALT 2024-1 A3 5.09 03/22/2027	21,244.34		21,244.34
05/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
05/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
05/25/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
05/25/2026	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		487.42	487.42
05/25/2026	Principal Paydown	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	100,984.22		100,984.22
05/25/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		2,043.44	2,043.44
05/25/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	31,112.88		31,112.88
05/25/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
05/25/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,370.59	2,370.59
05/25/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,925.08		1,925.08
05/25/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
05/25/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
05/25/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
05/25/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,200.80	3,200.80
05/25/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,226.33		2,226.33
05/25/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
05/25/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
05/25/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
05/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
05/25/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
May 2026 Total					2,307,767.52	420,585.94	2,728,353.47
JUNE 2026							

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/01/2026	Coupon	91282CFY2	3,000,000.00	UNITED STATES TREASURY 3.875 11/30/2029		58,125.00	58,125.00
06/08/2026	Coupon	48125LRU8	1,575,000.00	JPMORGAN CHASE BANK NA 5.11 12/08/2026		40,241.25	40,241.25
06/09/2026	Coupon	3130AVVX7	1,120,000.00	FEDERAL HOME LOAN BANKS 3.75 06/09/2028		21,000.00	21,000.00
06/09/2026	Coupon	3130AWC24	2,000,000.00	FEDERAL HOME LOAN BANKS 4.0 06/09/2028		40,000.00	40,000.00
06/12/2026	Coupon	3130AWLZ1	2,000,000.00	FEDERAL HOME LOAN BANKS 4.75 06/12/2026		47,500.00	47,500.00
06/12/2026	Final Maturity	3130AWLZ1	2,000,000.00	FEDERAL HOME LOAN BANKS 4.75 06/12/2026	2,000,000.00		2,000,000.00
06/15/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
06/15/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
06/15/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
06/15/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		3,099.43	3,099.43
06/15/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	60,001.21		60,001.21
06/15/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
06/15/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
06/15/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		995.22	995.22
06/15/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	15,271.36		15,271.36
06/15/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
06/15/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,186.68	1,186.68
06/15/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	42,484.75		42,484.75
06/15/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,143.34	1,143.34
06/15/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	33,428.68		33,428.68
06/15/2026	Coupon	87612EBU9	570,000.00	TARGET CORP 4.35 06/15/2028		12,397.50	12,397.50
06/15/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
06/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
06/22/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
06/22/2026	Coupon	58989V2F0	1,000,000.00	MET TOWER GLOBAL FUNDING 5.4 06/20/2026		27,000.00	27,000.00
06/22/2026	Final Maturity	58989V2F0	1,000,000.00	MET TOWER GLOBAL FUNDING 5.4 06/20/2026	1,000,000.00		1,000,000.00
06/22/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
06/25/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
06/25/2026	Coupon	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027		68.34	68.34
06/25/2026	Effective Maturity	05611UAD5	751,554.61	BMWLT 2024-1 A3 4.98 03/25/2027	16,466.41		16,466.41
06/25/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		1,909.13	1,909.13
06/25/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	28,808.21		28,808.21

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/25/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
06/25/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,365.22	2,365.22
06/25/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,828.48		1,828.48
06/25/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
06/25/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
06/25/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
06/25/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,194.88	3,194.88
06/25/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,099.75		2,099.75
06/25/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
06/25/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
06/25/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
06/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
06/25/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
06/25/2026	Coupon	437076DB5	740,000.00	HOME DEPOT INC 4.875 06/25/2027		18,037.50	18,037.50
06/30/2026	Coupon	912828YX2	1,750,000.00	UNITED STATES TREASURY 1.75 12/31/2026		15,312.50	15,312.50
06/30/2026	Coupon	91282CEW7	1,300,000.00	UNITED STATES TREASURY 3.25 06/30/2027		21,125.00	21,125.00
06/30/2026	Coupon	91282CGB1	3,000,000.00	UNITED STATES TREASURY 3.875 12/31/2029		58,125.00	58,125.00
June 2026 Total					3,200,388.85	448,241.41	3,648,630.26
JULY 2026							
07/07/2026	Coupon	24422EXZ7	700,000.00	JOHN DEERE CAPITAL CORP 4.65 01/07/2028		16,275.00	16,275.00
07/08/2026	Coupon	24422EXF1	1,000,000.00	JOHN DEERE CAPITAL CORP 4.5 01/08/2027		22,500.00	22,500.00
07/10/2026	Coupon	64952WCX9	1,000,000.00	NEW YORK LIFE GLOBAL FUNDING 3.0 01/10/2028		15,000.00	15,000.00
07/13/2026	Coupon	459058KT9	500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		8,750.00	8,750.00
07/15/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
07/15/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
07/15/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
07/15/2026	Coupon	26444HAE1	1,000,000.00	DUKE ENERGY FLORIDA LLC 3.8 07/15/2028		19,000.00	19,000.00
07/15/2026	Coupon	3130AYPN0	2,000,000.00	FEDERAL HOME LOAN BANKS 4.125 01/15/2027		41,250.00	41,250.00
07/15/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		2,838.92	2,838.92

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	58,701.02		58,701.02
07/15/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
07/15/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
07/15/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		932.10	932.10
07/15/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	15,626.09		15,626.09
07/15/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
07/15/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		1,036.92	1,036.92
07/15/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	39,587.84		39,587.84
07/15/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		995.14	995.14
07/15/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	31,167.43		31,167.43
07/15/2026	Coupon	713448GL6	1,000,000.00	PEPSICO INC 4.1 01/15/2029		20,500.00	20,500.00
07/15/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
07/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
07/20/2026	Coupon	06428CAA2	1,000,000.00	BANK OF AMERICA NA 5.526 08/18/2026		23,025.00	23,025.00
07/20/2026	Effective Maturity	06428CAA2	1,000,000.00	BANK OF AMERICA NA 5.526 08/18/2026	1,000,000.00		1,000,000.00
07/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
07/20/2026	Coupon	78016HZT0	1,245,000.00	ROYAL BANK OF CANADA 4.875 01/19/2027		30,346.88	30,346.88
07/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
07/27/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
07/27/2026	Coupon	06368MJG0	1,500,000.00	BANK OF MONTREAL 5.004 01/27/2029		37,530.00	37,530.00
07/27/2026	Coupon	09290DAH4	750,000.00	BLACKROCK INC 4.6 07/26/2027		17,250.00	17,250.00
07/27/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		1,784.78	1,784.78
07/27/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	28,215.83		28,215.83
07/27/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		4,421.67	4,421.67
07/27/2026	Principal Paydown	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026	974,318.12		974,318.12
07/27/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,360.12	2,360.12
07/27/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	1,933.02		1,933.02
07/27/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
07/27/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
07/27/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
07/27/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,189.31	3,189.31
07/27/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,233.22		2,233.22

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/27/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
07/27/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
07/27/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
07/27/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
07/27/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
07/30/2026	Coupon	3133EPZY4	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026		50,000.00	50,000.00
07/30/2026	Final Maturity	3133EPZY4	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.0 07/30/2026	2,000,000.00		2,000,000.00
07/31/2026	Coupon	91282CFB2	2,000,000.00	UNITED STATES TREASURY 2.75 07/31/2027		27,500.00	27,500.00
07/31/2026	Coupon	91282CGH8	1,500,000.00	UNITED STATES TREASURY 3.5 01/31/2028		26,250.00	26,250.00
07/31/2026	Coupon	91282CLC3	2,000,000.00	UNITED STATES TREASURY 4.0 07/31/2029		40,000.00	40,000.00
July 2026 Total					4,151,782.58	483,729.58	4,635,512.16
AUGUST 2026							
08/07/2026	Coupon	63743HFW7	1,500,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.75 02/07/2028		35,625.00	35,625.00
08/10/2026	Coupon	69371RS56	1,450,000.00	PACCAR FINANCIAL CORP 5.05 08/10/2026		36,612.50	36,612.50
08/10/2026	Final Maturity	69371RS56	1,450,000.00	PACCAR FINANCIAL CORP 5.05 08/10/2026	1,450,000.00		1,450,000.00
08/14/2026	Coupon	3133EPSW6	2,405,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026		54,112.50	54,112.50
08/14/2026	Final Maturity	3133EPSW6	2,405,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	2,405,000.00		2,405,000.00
08/14/2026	Coupon	532457CP1	1,250,000.00	ELI LILLY AND CO 4.15 08/14/2027		25,937.50	25,937.50
08/17/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
08/17/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
08/17/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
08/17/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
08/17/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		2,584.06	2,584.06
08/17/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	57,019.33		57,019.33
08/17/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
08/17/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
08/17/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		867.51	867.51
08/17/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	16,080.33		16,080.33

CASH FLOW REPORT

Murrieta Consolidated | Account | As of October 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/17/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
08/17/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		897.37	897.37
08/17/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	37,744.64		37,744.64
08/17/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		856.96	856.96
08/17/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	32,010.11		32,010.11
08/17/2026	Coupon	9128283W8	2,750,000.00	UNITED STATES TREASURY 2.75 02/15/2028		37,812.50	37,812.50
08/17/2026	Coupon	9128284V9	2,500,000.00	UNITED STATES TREASURY 2.875 08/15/2028		35,937.50	35,937.50
08/17/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
08/20/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
08/20/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
08/24/2026	Coupon	023135BC9	1,000,000.00	AMAZON.COM INC 3.15 08/22/2027		15,750.00	15,750.00
08/25/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
08/25/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		1,662.98	1,662.98
08/25/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	27,485.33		27,485.33
08/25/2026	Coupon	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026		2,267.61	2,267.61
08/25/2026	Final Maturity	3137BSP72	2,000,000.00	FHMS K-058 A2 2.653 08/25/2026	1,025,681.88		1,025,681.88
08/25/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,354.73	2,354.73
08/25/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	54,949.82		54,949.82
08/25/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,463.88	2,463.88
08/25/2026	Principal Paydown	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027	105,271.53		105,271.53
08/25/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
08/25/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
08/25/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,183.38	3,183.38
08/25/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,107.53		2,107.53
08/25/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
08/25/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
08/25/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
08/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
08/25/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
08/25/2026	Coupon	66815L2X6	1,000,000.00	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.125 08/25/2028		20,625.00	20,625.00
08/26/2026	Coupon	17275RBQ4	1,500,000.00	CISCO SYSTEMS INC 4.8 02/26/2027		36,000.00	36,000.00

CASH FLOW REPORT

Murrieta Consolidated | Account | As of October 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2026	Coupon	91282CFH9	2,500,000.00	UNITED STATES TREASURY 3.125 08/31/2027		39,062.50	39,062.50
08/31/2026	Coupon	91282CFJ5	2,750,000.00	UNITED STATES TREASURY 3.125 08/31/2029		42,968.75	42,968.75
08/31/2026	Coupon	91282CKD2	2,250,000.00	UNITED STATES TREASURY 4.25 02/28/2029		47,812.50	47,812.50
August 2026 Total					5,213,350.51	513,924.61	5,727,275.12
SEPTEMBER 2026							
09/01/2026	Coupon	74456QBX3	1,000,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028		18,250.00	18,250.00
09/10/2026	Coupon	3130ATS57	3,000,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		67,500.00	67,500.00
09/11/2026	Coupon	3130AWTQ3	4,500,000.00	FEDERAL HOME LOAN BANKS 4.625 09/11/2026		104,062.50	104,062.50
09/11/2026	Final Maturity	3130AWTQ3	4,500,000.00	FEDERAL HOME LOAN BANKS 4.625 09/11/2026	4,500,000.00		4,500,000.00
09/15/2026	Coupon	02582JKH2	640,000.00	AMXCA 2024-1 A 5.23 04/16/2029		2,789.33	2,789.33
09/15/2026	Coupon	02582JKP4	1,255,000.00	AMXCA 2025-2 A 4.28 04/15/2030		4,476.17	4,476.17
09/15/2026	Coupon	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028		5,676.00	5,676.00
09/15/2026	Effective Maturity	161571HT4	1,320,000.00	CHAIT 2023-1 A 5.16 09/15/2028	1,320,000.00		1,320,000.00
09/15/2026	Coupon	437076DH2	570,000.00	HOME DEPOT INC 3.75 09/15/2028		10,687.50	10,687.50
09/15/2026	Coupon	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028		2,336.50	2,336.50
09/15/2026	Principal Paydown	437918AC9	1,162,987.84	HAROT 2024-1 A3 5.21 08/15/2028	48,621.85		48,621.85
09/15/2026	Coupon	44935XAD7	585,000.00	HART 2025-B A3 4.36 12/17/2029		2,125.50	2,125.50
09/15/2026	Coupon	47800DAD6	670,000.00	JDOT 2025 A3 4.23 09/17/2029		2,361.75	2,361.75
09/15/2026	Coupon	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028		801.05	801.05
09/15/2026	Principal Paydown	47800RAD5	335,000.00	JDOT 2024 A3 4.96 11/15/2028	18,697.32		18,697.32
09/15/2026	Coupon	58768YAD7	770,000.00	MBALT 2025-A A3 4.61 04/16/2029		2,958.08	2,958.08
09/15/2026	Coupon	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028		764.32	764.32
09/15/2026	Principal Paydown	58769GAD5	545,000.00	MBALT 2024-B A3 4.23 02/15/2028	35,151.28		35,151.28
09/15/2026	Coupon	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028		715.05	715.05
09/15/2026	Principal Paydown	58770JAD6	350,000.00	MBALT 2024-A A3 5.32 01/18/2028	35,117.51		35,117.51
09/15/2026	Coupon	91282CNY3	3,000,000.00	UNITED STATES TREASURY 3.375 09/15/2028		50,625.00	50,625.00
09/15/2026	Coupon	92970QAJ4	1,210,000.00	WFCIT 2025-1 A 4.34 05/15/2030		4,376.17	4,376.17
09/16/2026	Coupon	362549AD9	370,000.00	GMCAR 2025-2 A3 4.28 04/16/2030		1,319.67	1,319.67
09/18/2026	Coupon	857477CL5	1,210,000.00	STATE STREET CORP 4.993 03/18/2027		30,207.65	30,207.65

CASH FLOW REPORT

Murrieta Consolidated | Account | As of October 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/21/2026	Coupon	362962AD4	705,000.00	GMALT 2025-2 A3 4.58 05/22/2028		2,690.75	2,690.75
09/21/2026	Coupon	89236TKJ3	1,000,000.00	TOYOTA MOTOR CREDIT CORP 4.55 09/20/2027		22,750.00	22,750.00
09/21/2026	Coupon	92348KDY6	1,050,000.00	VZMT 2025-3 A1A 4.51 03/20/2030		3,946.25	3,946.25
09/22/2026	Coupon	3133EPWK7	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		45,000.00	45,000.00
09/25/2026	Coupon	05594HAD5	800,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		2,853.33	2,853.33
09/25/2026	Coupon	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029		1,544.34	1,544.34
09/25/2026	Principal Paydown	096919AD7	600,000.00	BMWOT 2024-A A3 5.18 02/26/2029	26,992.63		26,992.63
09/25/2026	Coupon	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026		2,201.46	2,201.46
09/25/2026	Principal Paydown	3137BTUM1	861,186.49	FHMS K-061 A2 3.347 11/25/2026	123,890.48		123,890.48
09/25/2026	Coupon	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027		2,162.98	2,162.98
09/25/2026	Principal Paydown	3137BVZ82	862,000.00	FHMS K-063 A2 3.43 01/25/2027	1,781.96		1,781.96
09/25/2026	Coupon	3137F1G44	1,000,000.00	FHMS K-065 A2 3.243 04/25/2027		2,702.50	2,702.50
09/25/2026	Coupon	3137F4X72	1,165,000.00	FHMS K-075 A2 3.65 02/25/2028		3,543.54	3,543.54
09/25/2026	Coupon	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027		3,177.78	3,177.78
09/25/2026	Principal Paydown	3137FBU79	1,218,211.63	FHMS K-069 A2 3.187 09/25/2027	2,111.19		2,111.19
09/25/2026	Coupon	3137FJEH8	1,250,000.00	FHMS K-081 A2 3.9 08/25/2028		4,062.50	4,062.50
09/25/2026	Coupon	3137FK4M5	2,000,000.00	FHMS K-085 A2 4.06 10/25/2028		6,766.67	6,766.67
09/25/2026	Coupon	3137FLMV3	2,000,000.00	FHMS K-090 A2 3.422 02/25/2029		5,703.33	5,703.33
09/25/2026	Coupon	3137H5YC5	1,500,000.00	FHMS K-748 A2 2.26 01/25/2029		2,825.00	2,825.00
09/25/2026	Coupon	3137HA4B9	2,000,000.00	FHMS K-751 A2 4.412 03/25/2030		7,353.33	7,353.33
09/28/2026	Coupon	3133EP6K6	1,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027		22,500.00	22,500.00
09/28/2026	Coupon	57629TBW6	1,340,000.00	MASSMUTUAL GLOBAL FUNDING II 4.45 03/27/2028		29,815.00	29,815.00
09/30/2026	Coupon	91282CEF4	2,500,000.00	UNITED STATES TREASURY 2.5 03/31/2027		31,250.00	31,250.00
09/30/2026	Coupon	91282CFM8	1,600,000.00	UNITED STATES TREASURY 4.125 09/30/2027		33,000.00	33,000.00
September 2026 Total					6,112,364.22	547,881.00	6,660,245.23
Grand Total			639,956,402.21		35,907,464.39	5,313,501.97	41,220,966.37

IMPORTANT DISCLOSURES



Murrieta Consolidated | Account | As of October 31, 2025

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

November 12, 2025

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CITY OF MURRIETA

FINANCE DIRECTOR
1 TOWNE SQUARE
MURRIETA, CA 92562

[Tran Type Definitions](#)

Account Number:

October 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/15/2025	10/14/2025	QRD	1785510	N/A	SYSTEM	22,083.49

Account Summary

Total Deposit:	22,083.49	Beginning Balance:	2,021,589.77
Total Withdrawal:	0.00	Ending Balance:	2,043,673.26

STAGECOACH SWEEP

WELLS FARGO BANK, N.A.

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CITY OF MURRIETA
GENERAL OPERATING ACCOUNT
1 TOWN SQ
MURRIETA CA 92562-7922

Account Number - DDA

THIS STATEMENT COVERS 10/01/2025 THROUGH 10/31/2025

FUNDS HELD ON COMPANY'S BEHALF IN THE OMNIBUS DEPOSIT ACCOUNT AT BANK ARE DEPOSITS AND ARE ELIGIBLE FOR FDIC INSURANCE IN ACCORDANCE WITH FDIC RULES AND LIMITS. COMPANY'S MMMF SHARES HELD IN THE OMNIBUS INVESTMENT ACCOUNT IN BANK'S NAME AT THE CUSTODIAN OF THE MMMF ARE NOT DEPOSITS AND ARE NOT ELIGIBLE FOR FDIC INSURANCE. COMPANY IS THE OWNER OF ITS MMMF SHARES.

ALLSPRING GOVERNMENT FUND SELECT CLS

FUND SUMMARY

Dividends Earned YTD	4,188,619.61
Federal Withholding YTD	.00
7-Day Simple Yield	4.02843 %
Federal Withholding	.00

Beginning Balance	116,023,154.15
Shares Purchased	6,019,086.89 +
Shares Redeemed	9,546,022.78 -
Ending Balance	112,496,218.26

Prior Month Dividends Paid to Checking	398,851.11
Dividends Earned in Current Month	386,298.65
Funds Pending Redemption	252,853.29-

Transaction Detail

Date	Description	Amount
10-01-2025	Beginning Balance	116,023,154.15
10-01-2025	Sweep Funds Return To DDA	2,043,320.71
10-02-2025	Next Day Sweep Purchase	365,443.74
10-03-2025	Sweep Funds Return To DDA	562,921.67
10-06-2025	Sweep Funds Return To DDA	778,523.44
10-07-2025	Sweep Funds Return To DDA	48,152.55
10-08-2025	Sweep Funds Return To DDA	123,474.21
10-09-2025	Sweep Funds Return To DDA	128,467.96
10-10-2025	Sweep Funds Return To DDA	294.72
10-14-2025	Sweep Funds Return To DDA	167,165.76
10-15-2025	Sweep Funds Return To DDA	2,060,490.79
10-16-2025	Sweep Funds Return To DDA	353,476.18
10-17-2025	Next Day Sweep Purchase	60,489.19
10-20-2025	Sweep Funds Return To DDA	566,478.42
10-21-2025	Sweep Funds Return To DDA	55,006.99
10-22-2025	Sweep Funds Return To DDA	125,268.27
10-23-2025	Next Day Sweep Purchase	1,202,836.96
10-24-2025	Sweep Funds Return To DDA	173,796.62
10-27-2025	Next Day Sweep Purchase	4,158,260.35
10-28-2025	Sweep Funds Return To DDA	208,083.92
10-29-2025	Sweep Funds Return To DDA	1,979,453.33
10-30-2025	Sweep Funds Return To DDA	171,647.24
10-31-2025	Next Day Sweep Purchase	232,056.65
10-31-2025	Ending Balance	112,496,218.26

Daily Balance Information

Date	Investment Balance	Annualized Fund Yield	Daily Dividend Factor	Daily Accrual
10-01	113,979,833.44	4.080 %	.000111783	12,741.01
10-02	114,345,277.18	4.076 %	.000111673	12,769.28

Date	Investment Balance	Annualized Fund Yield	Daily Dividend Factor	Daily Accrual
10-03	113,782,355.51	4.072 %	.000111563	12,693.90
10-04*	113,003,832.07	4.072 %	.000111563	12,607.05
10-05*	113,003,832.07	4.072 %	.000111563	12,607.05
10-06	113,003,832.07	4.058 %	.000111191	12,565.01
10-07	112,955,679.52	4.046 %	.000110852	12,521.36
10-08	112,832,205.31	4.034 %	.000110539	12,472.36
10-09	112,703,737.35	4.032 %	.000110489	12,452.52
10-10	112,703,442.63	4.040 %	.000110700	12,476.27
10-11*	112,536,276.87	4.040 %	.000110700	12,457.77
10-12*	112,536,276.87	4.040 %	.000110700	12,457.77
10-13*	112,536,276.87	4.040 %	.000110700	12,457.77
10-14	112,536,276.87	4.055 %	.000111097	12,502.44
10-15	110,475,786.08	4.090 %	.000112075	12,381.57
10-16	110,122,309.90	4.114 %	.000112731	12,414.20
10-17	110,182,799.09	4.080 %	.000111786	12,316.89
10-18*	109,616,320.67	4.080 %	.000111786	12,253.57
10-19*	109,616,320.67	4.080 %	.000111786	12,253.57
10-20	109,616,320.67	4.045 %	.000110828	12,148.56
10-21	109,561,313.68	4.068 %	.000111473	12,213.13
10-22	109,436,045.41	4.070 %	.000111522	12,204.53
10-23	110,638,882.37	4.074 %	.000111639	12,351.61
10-24	110,465,085.75	4.079 %	.000111774	12,347.12
10-25*	110,465,085.75	4.079 %	.000111774	12,347.12
10-26*	110,465,085.75	4.079 %	.000111774	12,347.12
10-27	114,623,346.10	4.091 %	.000112095	12,848.70
10-28	114,415,262.18	4.101 %	.000112357	12,855.36
10-29	112,435,808.85	4.095 %	.000112203	12,615.64
10-30	112,264,161.61	3.988 %	.000109284	12,268.68
10-31	112,496,218.26	4.006 %	.000109779	12,349.72
TOTAL MTD				386,298.65

* Indicates non-business day

THANK YOU FOR BANKING WITH WELLS FARGO.

MONEY MARKET MUTUAL FUNDS (EACH, A "MMMF") ARE NOT FDIC INSURED, HAVE NO BANK GUARANTY AND MAY LOSE VALUE.

An Investment in a MMMF is not insured by the Federal Deposit Insurance Corporation or any other government agency. Although the MMMF's seek to preserve the value of customer's investment at \$1.00 per share, it is possible to lose money by investing in a MMMF.

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CITY OF MURRIETA

City Council Meeting Agenda Report

12/16/2025
Agenda Item No. 5.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Diego Chavez, Administrative Services Director

PREPARED BY: Michelle Tamez, Senior Human Resources Analyst

SUBJECT: Amending and Restating the Comprehensive Pay Schedule for Fiscal Year
2025/26

RECOMMENDATION

Adopt Resolution No. 25-4902 entitled: *A Resolution of the City Council of the City of Murrieta, California, Amending and Restating the Comprehensive Pay Schedule for Fiscal Year 2025/26.*

PRIOR ACTION/VOTE

On June 17, 2025, the City Council adopted Resolution No. 25-4844, Approving the Comprehensive Pay Schedule for Fiscal Year 2025/26 (Vote: 5-0).

On August 19, 2025, the City Council adopted Resolution No. 25-4880, Amending and Restating the Comprehensive Pay Schedule for Fiscal Year 2025/26 (Vote: 5-0).

CITY COUNCIL GOAL

Maintain a high performing organization that values fiscal sustainability, transparency, accountability and organizational efficiency.

DISCUSSION

The City of Murrieta (City) maintains a Comprehensive Pay Schedule (Pay Schedule) that is regularly presented to the City Council for review and consideration. Employees of the City receive a rate of pay within the established pay range for their job classification. The Pay Schedule is maintained in compliance with State regulations and is intended to ensure transparency and consistency when reporting compensation for City employees to the California Public Employees Retirement System (CalPERS).

The Pay Schedule is also intended to satisfy the requirements of the Public Employees Retirement Law and California Code of Regulations (CCR) at 2 CCR 570.5 that public agencies contracting with CalPERS adopt a "Publicly Available Pay Schedule" for purposes of determining an employees' "compensation earnable," that is used to calculate retirement benefits.

The positions listed in the Pay Schedule may not necessarily be budgeted or funded in any given fiscal year. The City Council authorizes and funds specific positions during the adoption of the biennial budget and ongoing budget updates.

According to the City's Personnel Rules (Resolution No. 91-64), the City Manager recommends adjustments to the Pay Schedule as salaries are adjusted and negotiated, and job classifications are created or revised. The proposed Resolution No. 25-4902 (Attachment 1) amends and restates the Pay Schedule for Fiscal Year (FY) 2025/26 previously adopted under Resolution No. 25-4844, and most recently amended by the adoption of Resolution No. 25-4880. The changes to the Pay Schedule are described in more detail below.

- If the proposed resolution is adopted, a compensation range will be added for the new classification of *Economic Development Assistant*. This entry-level program-focused position will assume the lower-level tasks previously handled by the former Business Development Program Manager, a position that has remained vacant since May 2025. No additional funding is required for this new position. The Business Development Program Manager remains a budgeted position; however, it will not be filled and will be removed from the Schedule of Authorized Positions. A portion of the existing funding will be used to create this new position, and the remaining funds will be used to create the Director of Executive Services position described in the next bullet.

This new classification is being allocated to MGEA pursuant to Section 11 and Section 13 of the City's Employer-Employee Relations Resolution (Resolution No. 93-214). The City has met and conferred with the Murrieta General Employees' Association (MGEA) regarding the new classification and compensation range as required by the Meyers-Milias-Brown Act (MMBA), Government Code 3500 *et seq.* and the Employer-Employee Relations Resolution.

- If the proposed resolution is adopted, a compensation range will be added for the new classification of *Director of Executive Services*, as recommended by the City Manager. This new classification will provide strategic leadership and coordination to implement the policies and priorities established by the Mayor, City Council, and City Manager. The Director will oversee high-level administrative program areas, which may include communications, policy, legislative affairs, and City Council relations. It will ensure organizational performance, fiscal responsibility, and effective communication across all levels of government and the community. The position is unrepresented and will be covered under the Management, Professional, and Confidential Employees' Compensation Plan.

The position will be filled by promoting the Assistant to the City Manager as part of a reorganization in which the Assistant to the City Manager position will not be backfilled and will be removed from the Schedule of Authorized Positions. The combination of the funding already budgeted for that position, the savings from downgrading the Business Program Manager position (as described in the bullet above), and savings from other City Manager Office ongoing expenses will make the creation of this new Director classification cost-neutral.

- If the proposed resolution is adopted, the compensation range for the *Fire Prevention Battalion Chief*, who serves as the City's Fire Marshal, will be updated to match the 40-Hour (Administrative) Battalion Chief compensation range. This alignment was the original intention when the position was created in 2022, but the pay ranges have since diverged because the positions belong to different bargaining groups and have received different cost-of-living adjustments. The range is proposed to be increased by \$12,143 (6.24%).
- If the proposed resolution is adopted, the compensation range for the *Senior Recreation Supervisor* will be increased by \$859.88 (0.78%). This adjustment addresses an issue where the pay for this higher-

level role was not adequately set above the pay for the Recreation Supervisor, creating a compaction issue. The City has met and conferred with the Murrieta Supervisors' Association (MSA) regarding the compensation range as required by the MMBA, Government Code 3500 *et seq.*

The proposed updates will be effective as of December 14, 2025, which is the first day of the current pay period. A revised Schedule of Authorized Positions for FY 2025/26, reflecting this change, will be brought back to the City Council as part of the FY 2025/26 Q2 Budget Report.

FISCAL IMPACT

There is no fiscal impact associated with amending the Pay Schedule. All required funding was included in the Operating Budget for Fiscal Year 2025/26.

ATTACHMENTS

1. Resolution No. 25-4902

RESOLUTION NO. 25-4902

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MURRIETA, CALIFORNIA, AMENDING AND RESTATING THE COMPREHENSIVE PAY SCHEDULE FOR FISCAL YEAR 2025/26

WHEREAS, each fiscal year, the City Council of the City of Murrieta (City) adopts a new Comprehensive Pay Schedule (Pay Schedule), a document that includes a list of employment classifications for the City and their corresponding compensation ranges; and

WHEREAS, the City, through negotiations with various employee bargaining groups, has established corresponding Memoranda of Understanding, which are in full force and effect, and has similarly established a Compensation Plan for Management, Professional, and Confidential employees and an employment agreement with the City Manager; and

WHEREAS, the California Public Employees' Retirement System (CalPERS) limits "compensation earnable" for retirement purposes to amounts listed on a pay schedule meeting requirements set forth in section 570.5 of title 2 of the California Code of Regulations, including that government agency employers provide and make available to the public the compensation of all full-time, part-time employees and elected officials; and

WHEREAS, Section 36506 of the California Government Code requires that the City Council of the City fix compensation of all appointive officers and employees by resolution or ordinance; and

WHEREAS, the City previously compiled the necessary compensation data to establish a Comprehensive Pay Schedule for Fiscal Year 2025/26 (FY 25/26 Pay Schedule), which was adopted pursuant to City Council Resolution No. 25-4844 on June 17, 2025; and

WHEREAS, the City Council amended and restated the FY 25/26 Pay Schedule on August 19, 2025, by adopting Resolution No. 25-4880; and

WHEREAS, the City desires to further amend and restate the compensation in the FY 25/26 Pay Schedule, as shown in the document attached hereto as Exhibit A, in compliance with the requirements of CalPERS; and

WHEREAS, the amended and restated Pay Schedule reflects the following changes to the FY 25/26 Pay Schedule: the addition of a compensation range for the new classification of Economic Development Assistant; the addition of a compensation range for the new classification of Director of Executive Services; a 6.24% increase to the compensation range of the Fire Prevention Battalion Chief; and a 0.78% increase to the compensation range of the Senior Recreation Supervisor.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MURRIETA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. That the amended and restated FY 25/26 Pay Schedule attached hereto as Exhibit A, is adopted and shall be effective December 16, 2025. Compensation ranges for individual classifications shall become effective on the “start date” specified for each classification within the amended and restated FY 25/26 Pay Schedule.

PASSED, APPROVED, AND ADOPTED this 16th day of December 2025, by the City Council of the City of Murrieta, State of California.

, Mayor

ATTEST:

Cristal McDonald, City Clerk

APPROVED AS TO FORM:

Tiffany Israel, City Attorney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE)
CITY OF MURRIETA)

I, Cristal McDonald, City Clerk of the City of Murrieta, California, do hereby certify that the foregoing Resolution No. 25-4902 was duly adopted by the City Council of the City of Murrieta at the regular meeting thereof, held on the 16th day of December, 2025, and was signed by the mayor of the said City, and that the same was passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cristal McDonald, City Clerk

EXHIBIT A



City of Murrieta
Comprehensive Pay Schedule
December 16, 2025

Report Run Date: 12/09/2025

Elected

COUNCIL MEMBER

A

Step	Start Date	Hourly	Monthly	Annual
A	12/15/24	8.86950	1,537.38	18,448.56

ACCOUNTANT AT-WILL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.49395	6,672.28	80,067.41
B	06/29/25	40.41864	7,005.89	84,070.77
C	06/29/25	42.43958	7,356.19	88,274.32
D	06/29/25	44.56155	7,724.00	92,688.02
E	06/29/25	46.78963	8,110.20	97,322.43

ACCOUNTANT TRAINEE

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.34444	6,126.36	73,516.43
B	06/29/25	37.11166	6,432.68	77,192.25
C	06/29/25	38.96725	6,754.32	81,051.88
D	06/29/25	40.91561	7,092.03	85,104.46
E	06/29/25	42.96139	7,446.64	89,359.69

ACCOUNTING ASSISTANT

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	25.53519	4,426.09	53,113.19
B	06/29/25	26.81195	4,647.40	55,768.85
C	06/29/25	28.15255	4,879.77	58,557.30
D	06/29/25	29.56017	5,123.76	61,485.15
E	06/29/25	31.03818	5,379.95	64,559.41

ACCOUNTING MANAGER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	69.17306	11,990.00	143,879.96
MN	06/29/25	56.90883	9,864.19	118,370.36

ACCOUNTING SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	28.21218	4,890.11	58,681.33
B	06/29/25	29.62279	5,134.61	61,615.40
C	06/29/25	31.10393	5,391.34	64,696.17
D	06/29/25	32.65912	5,660.91	67,930.96
E	06/29/25	34.29208	5,943.96	71,327.52

ACCOUNTING SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.96998	7,968.12	95,617.55
B	06/29/25	48.26848	8,366.53	100,398.43
C	06/29/25	50.68191	8,784.86	105,418.37
D	06/29/25	53.21600	9,224.10	110,689.28
E	06/29/25	55.87680	9,685.31	116,223.74

ACCOUNTING TECH AT WILL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73

B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

ADMIN SERVICES DIRECTOR

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

ADMINISTRATIVE ASSISTANT

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

ADMINISTRATIVE FIRE ENGINEER

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	57.06187	9,890.72	118,688.68
B	07/13/25	59.91497	10,385.26	124,623.13
C	07/13/25	62.91072	10,904.52	130,854.29
D	07/13/25	66.05625	11,449.75	137,397.00
E	07/13/25	69.35906	12,022.23	144,266.84

ADMINISTRATIVE MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	68.16854	11,815.88	141,790.56
MN	06/29/25	56.08243	9,720.95	116,651.45

ASSISTANT CITY CLERK

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.96998	7,968.12	95,617.55
B	06/29/25	48.26848	8,366.53	100,398.43
C	06/29/25	50.68191	8,784.86	105,418.37
D	06/29/25	53.21600	9,224.10	110,689.28
E	06/29/25	55.87680	9,685.31	116,223.74

ASSISTANT CITY MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	159.46720	27,640.98	331,691.77
MN	06/29/25	124.94825	21,657.69	259,892.36

ASSISTANT MANAGEMENT ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	50.31788	8,721.76	104,661.19
MN	06/29/25	36.12546	6,261.74	75,140.95

ASSISTANT PLANNER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	36.67471	6,356.94	76,283.39
B	06/29/25	38.50844	6,674.79	80,097.55
C	06/29/25	40.43386	7,008.53	84,102.42
D	06/29/25	42.45556	7,358.96	88,307.56
E	06/29/25	44.57834	7,726.91	92,722.94

ASSISTANT TO THE CITY MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	59.17383	10,256.79	123,081.56
B	06/29/25	62.13252	10,769.63	129,235.64
C	06/29/25	65.23915	11,308.11	135,697.43
D	06/29/25	68.50110	11,873.52	142,482.28
E	06/29/25	71.92616	12,467.20	149,606.41

ASSOCIATE CIVIL ENGINEER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	49.64163	8,604.54	103,254.59
B	06/29/25	52.12371	9,034.77	108,417.31
C	06/29/25	54.72989	9,486.51	113,838.17
D	06/29/25	57.46639	9,960.84	119,530.09
E	06/29/25	60.33971	10,458.88	125,506.59

ASSOCIATE PLANNER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	43.42520	7,527.03	90,324.41
B	06/29/25	45.59646	7,903.38	94,840.63
C	06/29/25	47.87629	8,298.55	99,582.68
D	06/29/25	50.27010	8,713.48	104,561.80
E	06/29/25	52.78361	9,149.15	109,789.90

AUDIO VISUAL TECHNICIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

BUILDING INSPECTION SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.42305	7,873.32	94,479.94
B	06/29/25	47.69421	8,267.00	99,203.95
C	06/29/25	50.07892	8,680.34	104,164.15
D	06/29/25	52.58286	9,114.36	109,372.34
E	06/29/25	55.21200	9,570.08	114,840.96

BUILDING INSPECTOR I

A

Step	Start Date	Hourly	Monthly	Annual
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A	06/29/25	28.11567	4,873.38	58,480.59
B	06/29/25	29.52145	5,117.05	61,404.61
C	06/29/25	30.99752	5,372.90	64,474.84
D	06/29/25	32.54740	5,641.54	67,698.59
E	06/29/25	34.17477	5,923.62	71,083.52

BUILDING INSPECTOR II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.86783	6,217.09	74,605.08
B	06/29/25	37.66122	6,527.94	78,335.33
C	06/29/25	39.54428	6,854.34	82,252.10
D	06/29/25	41.52150	7,197.06	86,364.72
E	06/29/25	43.59757	7,556.91	90,682.94

BUILDING INSPECTOR III

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	39.49831	6,846.37	82,156.48
B	06/29/25	41.47322	7,188.69	86,264.29
C	06/29/25	43.54688	7,548.12	90,577.51
D	06/29/25	45.72423	7,925.53	95,106.39
E	06/29/25	48.01044	8,321.80	99,861.71

BUILDING OFFICIAL

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	88.68381	15,371.86	184,462.32
MN	06/29/25	72.96040	12,646.46	151,757.63

BUILDING SAFETY MANAGER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	71.36552	12,370.02	148,440.28
MN	06/29/25	58.71258	10,176.84	122,122.16

CAD/RMS ADMINISTRATOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	46.75571	8,104.32	97,251.87
B	06/29/25	49.09349	8,509.53	102,114.45
C	06/29/25	51.54817	8,935.01	107,220.19
D	06/29/25	54.12557	9,381.76	112,581.18
E	06/29/25	56.83185	9,850.85	118,210.24

CAPITAL PROJECTS PROGRAM MGR

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	69.24791	12,002.97	144,035.65
MN	06/29/25	56.97043	9,874.87	118,498.49

CIRCULATION SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.54162	6,680.54	80,166.56
B	06/29/25	40.46870	7,014.57	84,174.89

C	06/29/25	42.49214	7,365.30	88,383.65
D	06/29/25	44.61674	7,733.56	92,802.81
E	06/29/25	46.84758	8,120.24	97,442.96

CITY CLERK

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	105.91500	18,358.60	220,303.20

CITY ENGINEER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	92.58592	16,048.22	192,578.71
MN	06/29/25	76.17066	13,202.91	158,434.97

CITY MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	168.55641	29,216.44	350,597.33
MN	06/29/25	0.00000	0.00	0.00

CITY PLANNER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	88.68381	15,371.86	184,462.32
MN	06/29/25	72.96040	12,646.46	151,757.63

CIVIL ENGINEERING ASSISTANT

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.08387	6,601.20	79,214.44
B	06/29/25	39.98806	6,931.26	83,175.16
C	06/29/25	41.98747	7,277.82	87,333.93
D	06/29/25	44.08684	7,641.71	91,700.62
E	06/29/25	46.29118	8,023.80	96,285.65

CODE ENFORCEMENT MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	76.79688	13,311.45	159,737.51
MN	06/29/25	59.75428	10,357.40	124,288.90

CODE ENFORCEMENT OFFICER I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.19869	5,927.77	71,133.27
B	06/29/25	35.90862	6,224.16	74,689.92
C	06/29/25	37.70405	6,535.36	78,424.42
D	06/29/25	39.58926	6,862.13	82,345.66
E	06/29/25	41.56872	7,205.24	86,462.93

CODE ENFORCEMENT OFFICER II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	37.80578	6,553.00	78,636.02
B	06/29/25	39.69607	6,880.65	82,567.82
C	06/29/25	41.68088	7,224.68	86,696.23

D	06/29/25	43.76492	7,585.91	91,031.03
E	06/29/25	45.95317	7,965.21	95,582.59

CODE ENFORCEMENT SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.30943	7,853.63	94,243.61
B	06/29/25	47.57490	8,246.31	98,955.79
C	06/29/25	49.95365	8,658.63	103,903.59
D	06/29/25	52.45133	9,091.56	109,098.76
E	06/29/25	55.07389	9,546.14	114,553.69

COMM. RISK/DISASTER PREP ADMIN

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	39.49831	6,846.37	82,156.48
B	06/29/25	41.47322	7,188.69	86,264.29
C	06/29/25	43.54688	7,548.12	90,577.51
D	06/29/25	45.72423	7,925.53	95,106.39
E	06/29/25	48.01044	8,321.80	99,861.71

COMMUNICATIONS SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.23848	6,108.00	73,296.03
B	06/29/25	37.00041	6,413.40	76,960.85
C	06/29/25	38.85043	6,734.07	80,808.89
D	06/29/25	40.79295	7,070.77	84,849.33
E	06/29/25	42.83260	7,424.31	89,091.80

COMMUNITY SERVICE MANAGER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	59.69795	10,347.64	124,171.73
MN	06/29/25	49.11367	8,513.03	102,156.43

COMMUNITY SERVICES OFFICER I

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	26.57687	4,606.65	55,279.88
B	06/29/25	27.90571	4,836.98	58,043.87
C	06/29/25	29.30100	5,078.84	60,946.08
D	06/29/25	30.76605	5,332.78	63,993.38
E	06/29/25	32.30435	5,599.42	67,193.04

COMMUNITY SERVICES OFFICER II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	29.23454	5,067.32	60,807.84
B	06/29/25	30.69627	5,320.68	63,848.24
C	06/29/25	32.23109	5,586.72	67,040.66
D	06/29/25	33.84264	5,866.05	70,392.69
E	06/29/25	35.53477	6,159.36	73,912.32

CRIME ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	37.59524	6,516.50	78,198.09
B	06/29/25	39.47500	6,842.33	82,108.00
C	06/29/25	41.44875	7,184.45	86,213.40
D	06/29/25	43.52119	7,543.67	90,524.07
E	06/29/25	45.69725	7,920.85	95,050.28

CRIME/PROPERTY EVID SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.99520	5,892.50	70,710.01
B	06/29/25	35.69496	6,187.12	74,245.51
C	06/29/25	37.47971	6,496.48	77,957.79
D	06/29/25	39.35370	6,821.30	81,855.69
E	06/29/25	41.32138	7,162.37	85,948.47

DEPUTY CITY CLERK

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.71346	6,710.33	80,524.00
B	06/29/25	40.64913	7,045.84	84,550.19
C	06/29/25	42.68159	7,398.14	88,777.70
D	06/29/25	44.81567	7,768.04	93,216.59
E	06/29/25	47.05645	8,156.45	97,877.41

DEPUTY CITY MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	151.87352	26,324.74	315,896.92
MN	06/29/25	118.99630	20,626.02	247,512.30

DEPUTY DIR DEV SERV ECON DEV.

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	102.70260	17,801.78	213,621.40
MN	06/29/25	78.93478	13,682.02	164,184.34

DEPUTY DIR DEV SERVICES

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	102.70260	17,801.78	213,621.40
MN	06/29/25	78.93478	13,682.02	164,184.34

DEPUTY FIRE CHIEF

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	131.49222	22,791.98	273,503.81
MN	06/29/25	103.02271	17,857.26	214,287.23

DEPUTY FIRE MARSHAL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	57.17523	9,910.37	118,924.47
B	06/29/25	60.03399	10,405.89	124,870.69
C	06/29/25	63.03569	10,926.18	131,114.23
D	06/29/25	66.18747	11,472.49	137,669.93

E	06/29/25	69.49685	12,046.12	144,553.44
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DEPUTY LIBRARY DIRECTOR

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	102.70260	17,801.78	213,621.40
MN	06/29/25	78.93478	13,682.02	164,184.34

DEVELOPMENT SERVICES DIRECTOR

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DEVELOPMENT SERVICES TECH

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

DIRECTOR OF BUILDING/SAFETY

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DIRECTOR OF COMMUNITY SERVICES

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DIRECTOR OF EXECUTIVE SERVICES

A

Step	Start Date	Hourly	Monthly	Annual
MX	12/14/25	144.64145	25,071.18	300,854.21
MN	12/14/25	105.91500	18,358.60	220,303.20

DIRECTOR OF FINANCE

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DIRECTOR OF LIBRARY SERVICES

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DIRECTOR OF MUNICIPAL SERVICES

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DIRECTOR OF PW/CITY ENGINEER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

DISASTER PREPAREDNESS COORDINA

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	46.70746	8,095.95	97,151.51
B	06/29/25	49.04283	8,500.75	102,009.08
C	06/29/25	51.49497	8,925.79	107,109.53
D	06/29/25	54.06972	9,372.08	112,465.01
E	06/29/25	56.77321	9,840.68	118,088.27

ECONOMIC DEVELOPMENT ASSISTANT

A

Step	Start Date	Hourly	Monthly	Annual
A	12/14/25	24.16079	4,187.87	50,254.44
B	12/14/25	25.36883	4,397.26	52,767.16
C	12/14/25	26.63727	4,617.12	55,405.52
D	12/14/25	27.96913	4,847.98	58,175.79
E	12/14/25	29.36759	5,090.38	61,084.58

ECONOMIC DEVELOPMENT DIRECTOR

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

ECONOMIC DEVELOPMENT MANGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	56.77321	9,840.68	118,088.27
MN	06/29/25	46.70746	8,095.95	97,151.51

EMERGENCY MED SRVS NURSE COORD

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	61.03329	10,579.10	126,949.24
B	06/29/25	64.08495	11,108.05	133,296.69
C	06/29/25	67.28920	11,663.46	139,961.53
D	06/29/25	70.65366	12,246.63	146,959.61
E	06/29/25	74.18635	12,858.96	154,307.60

EMERGENCY MEDICAL SRV COORD

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	52.99133	9,185.16	110,221.96
B	06/29/25	55.64090	9,644.42	115,733.07
C	06/29/25	58.42294	10,126.64	121,519.71
D	06/29/25	61.34409	10,632.97	127,595.70
E	06/29/25	64.41130	11,164.62	133,975.50

ENGINEERING MANAGER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	78.32867	13,576.96	162,923.63

MN

06/29/25

64.44118

11,169.80

134,037.65

EXECUTIVE ASSISTANT

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	36.48252	6,323.63	75,883.64
B	06/29/25	38.30665	6,639.81	79,677.83
C	06/29/25	40.22198	6,971.80	83,661.71
D	06/29/25	42.23308	7,320.40	87,844.80
E	06/29/25	44.34474	7,686.42	92,237.05

EXECUTIVE ASSISTANT AT-WILL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	37.39458	6,481.72	77,780.72
B	06/29/25	39.26431	6,805.81	81,669.76
C	06/29/25	41.22753	7,146.10	85,753.26
D	06/29/25	43.28890	7,503.40	90,040.91
E	06/29/25	45.45335	7,878.58	94,542.96

FINANCE MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	78.59427	13,623.00	163,476.08
MN	06/29/25	64.65970	11,207.68	134,492.17

FINANCIAL ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.96998	7,968.12	95,617.55
B	06/29/25	48.26848	8,366.53	100,398.43
C	06/29/25	50.68191	8,784.86	105,418.37
D	06/29/25	53.21600	9,224.10	110,689.28
E	06/29/25	55.87680	9,685.31	116,223.74

FIRE BATTALION CHIEF 40 HOUR

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	81.79683	14,178.11	170,137.40
B	07/13/25	85.88667	14,887.02	178,644.27
C	07/13/25	90.18101	15,631.37	187,576.50
D	07/13/25	94.69006	16,412.94	196,955.32
E	07/13/25	99.42456	17,233.59	206,803.08

FIRE BATTALION CHIEF 56

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	61.73567	14,178.62	170,143.50
B	07/13/25	64.82245	14,887.55	178,650.67
C	07/13/25	68.06357	15,631.93	187,583.19
D	07/13/25	71.46675	16,413.53	196,962.36
E	07/13/25	75.04009	17,234.20	206,810.48

FIRE CAPTAIN (56 HR)

A

Step	Start Date	Hourly	Monthly	Annual
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A	07/13/25	47.97788	11,018.91	132,227.03
B	07/13/25	50.37677	11,569.86	138,838.37
C	07/13/25	52.89561	12,148.35	145,780.30
D	07/13/25	55.54039	12,755.77	153,069.31
E	07/13/25	58.31741	13,393.56	160,722.78

FIRE CAPTAIN 40 HR

A

Step	Start Date	Hourly	Monthly	Annual
A	07/27/25	67.16903	11,642.63	139,711.58
B	07/27/25	70.52748	12,224.76	146,697.15
C	07/27/25	74.05385	12,836.00	154,032.00
D	07/27/25	77.75654	13,477.80	161,733.60
E	07/27/25	81.64437	14,151.69	169,820.28

FIRE CHIEF

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	151.87352	26,324.74	315,896.92
MN	06/29/25	118.99630	20,626.02	247,512.30

FIRE DIVISION CHIEF

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	98.81487	17,127.91	205,534.92
B	07/13/25	103.75561	17,984.30	215,811.66
C	07/13/25	108.94339	18,883.52	226,602.25
D	07/13/25	114.39056	19,827.69	237,932.36
E	07/13/25	120.11009	20,819.08	249,828.98

FIRE ENGINEER (56 HR)

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	40.75848	9,360.86	112,330.37
B	07/13/25	42.79641	9,828.90	117,946.90
C	07/13/25	44.93623	10,320.35	123,844.24
D	07/13/25	47.18304	10,836.37	130,036.45
E	07/13/25	49.54219	11,378.18	136,538.27

FIRE ENGINEER 40 HOUR

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	57.06187	9,890.72	118,688.68
B	07/13/25	59.91497	10,385.26	124,623.13
C	07/13/25	62.91072	10,904.52	130,854.29
D	07/13/25	66.05625	11,449.75	137,397.00
E	07/13/25	69.35906	12,022.23	144,266.84

FIRE EQUIPMENT MECHANIC

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.19869	5,927.77	71,133.27
B	06/29/25	35.90862	6,224.16	74,689.92
C	06/29/25	37.70405	6,535.36	78,424.42
D	06/29/25	39.58926	6,862.13	82,345.66

E	06/29/25	41.56872	7,205.24	86,462.93
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FIRE INSPECTOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	39.43108	6,834.72	82,016.64
B	06/29/25	41.40264	7,176.45	86,117.49
C	06/29/25	43.47277	7,535.28	90,423.36
D	06/29/25	45.64641	7,912.04	94,944.53
E	06/29/25	47.92873	8,307.64	99,691.75

FIRE MARSHAL

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	84.90642	14,717.11	176,605.35
MN	06/29/25	69.85273	12,107.80	145,293.67

FIRE PREVENTION BATTALIONCHIEF

A

Step	Start Date	Hourly	Monthly	Annual
A	12/14/25	81.79683	14,178.11	170,137.40
B	12/14/25	85.88667	14,887.02	178,644.27
C	12/14/25	90.18101	15,631.37	187,576.50
D	12/14/25	94.69006	16,412.94	196,955.32
E	12/14/25	99.42456	17,233.59	206,803.08

FIRE PROGRAM ASSISTANT

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	30.50950	5,288.31	63,459.76
B	06/29/25	32.03498	5,552.72	66,632.75
C	06/29/25	33.63673	5,830.36	69,964.39
D	06/29/25	35.31856	6,121.88	73,462.60
E	06/29/25	37.08449	6,427.97	77,135.73

FLEET & FACILITIES MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	69.24791	12,002.97	144,035.65
MN	06/29/25	56.97043	9,874.87	118,498.49

GEOGRAPHIC INFO SYSTEM ANALYST

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	43.15184	7,479.65	89,755.82
B	06/29/25	45.30943	7,853.63	94,243.61
C	06/29/25	47.57490	8,246.31	98,955.79
D	06/29/25	49.95364	8,658.63	103,903.57
E	06/29/25	52.45133	9,091.56	109,098.76

GIS TECHNICIAN

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83

D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

HISTORIAN/ARCHIVIST

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	40.49382	7,018.92	84,227.14
B	06/29/25	42.51851	7,369.87	88,438.50
C	06/29/25	44.64444	7,738.36	92,860.43
D	06/29/25	46.87666	8,125.28	97,503.45
E	06/29/25	49.22049	8,531.55	102,378.61

HOMELESS SERVICES MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	59.69795	10,347.64	124,171.73
MN	06/29/25	49.11367	8,513.03	102,156.43

HR DIRECTOR

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	144.64145	25,071.18	300,854.21
MN	06/29/25	112.03920	19,420.12	233,041.53

HUMAN RESOURCES ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.96998	7,968.12	95,617.55
B	06/29/25	48.26848	8,366.53	100,398.43
C	06/29/25	50.68191	8,784.86	105,418.37
D	06/29/25	53.21600	9,224.10	110,689.28
E	06/29/25	55.87680	9,685.31	116,223.74

HUMAN RESOURCES MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	83.25979	14,431.69	173,180.36
MN	06/29/25	68.49804	11,872.99	142,475.92

HUMAN RESOURCES TECHNICIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

IT ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	43.15184	7,479.65	89,755.82
B	06/29/25	45.30943	7,853.63	94,243.61
C	06/29/25	47.57490	8,246.31	98,955.79
D	06/29/25	49.95364	8,658.63	103,903.57
E	06/29/25	52.45133	9,091.56	109,098.76

IT COORDINATOR

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.23250	5,760.30	69,123.60
B	06/29/25	34.89412	6,048.31	72,579.76
C	06/29/25	36.63883	6,350.73	76,208.76
D	06/29/25	38.47077	6,668.26	80,019.20
E	06/29/25	40.39431	7,001.68	84,020.16

IT MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	78.59427	13,623.00	163,476.08
MN	06/29/25	64.65970	11,207.68	134,492.17

IT PROGRAM ADMINISTRATOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	46.75571	8,104.32	97,251.87
B	06/29/25	49.09349	8,509.53	102,114.45
C	06/29/25	51.54817	8,935.01	107,220.19
D	06/29/25	54.12557	9,381.76	112,581.18
E	06/29/25	56.83185	9,850.85	118,210.24

IT SYSTEMS ADMINISTRATOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	46.75571	8,104.32	97,251.87
B	06/29/25	49.09349	8,509.53	102,114.45
C	06/29/25	51.54817	8,935.01	107,220.19
D	06/29/25	54.12557	9,381.76	112,581.18
E	06/29/25	56.83185	9,850.85	118,210.24

IT TECHNICIAN I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

IT TECHNICIAN II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	37.22483	6,452.30	77,427.64
B	06/29/25	39.08607	6,774.91	81,299.02
C	06/29/25	41.04037	7,113.66	85,363.96
D	06/29/25	43.09239	7,469.34	89,632.17
E	06/29/25	45.24701	7,842.81	94,113.78

JR ENGINEER-CIVIL

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.62170	6,001.09	72,013.13

B	06/29/25	36.35279	6,301.15	75,613.80
C	06/29/25	38.17043	6,616.20	79,394.49
D	06/29/25	40.07895	6,947.01	83,364.21
E	06/29/25	42.08290	7,294.36	87,532.43

JR PLANNER

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.23250	5,760.30	69,123.60
B	06/29/25	34.89412	6,048.31	72,579.76
C	06/29/25	36.63883	6,350.73	76,208.76
D	06/29/25	38.47077	6,668.26	80,019.20
E	06/29/25	40.39431	7,001.68	84,020.16

LIBRARIAN I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.91629	6,052.15	72,625.88
B	06/29/25	36.66211	6,354.76	76,257.18
C	06/29/25	38.49521	6,672.50	80,070.03
D	06/29/25	40.41997	7,006.12	84,073.53
E	06/29/25	42.44097	7,356.43	88,277.21

LIBRARIAN II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.54162	6,680.54	80,166.56
B	06/29/25	40.46870	7,014.57	84,174.89
C	06/29/25	42.49214	7,365.30	88,383.65
D	06/29/25	44.61674	7,733.56	92,802.81
E	06/29/25	46.84758	8,120.24	97,442.96

LIBRARY ASSISTANT I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	21.84827	3,787.03	45,444.40
B	06/29/25	22.94068	3,976.38	47,716.61
C	06/29/25	24.08772	4,175.20	50,102.45
D	06/29/25	25.29210	4,383.96	52,607.56
E	06/29/25	26.55671	4,603.16	55,237.95

LIBRARY ASSISTANT II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.11257	4,179.51	50,154.14
B	06/29/25	25.31819	4,388.48	52,661.83
C	06/29/25	26.58410	4,607.91	55,294.92
D	06/29/25	27.91330	4,838.30	58,059.66
E	06/29/25	29.30897	5,080.22	60,962.65

LIBRARY MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	76.79688	13,311.45	159,737.51
MN	06/29/25	59.75428	10,357.40	124,288.90

LIBRARY SERVICES SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	42.31559	7,334.70	88,016.42
B	06/29/25	44.43137	7,701.43	92,417.24
C	06/29/25	46.65294	8,086.50	97,038.11
D	06/29/25	48.98559	8,490.83	101,890.02
E	06/29/25	51.43487	8,915.37	106,984.52

LIBRARY SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	25.32697	4,390.00	52,680.09
B	06/29/25	26.59332	4,609.50	55,314.10
C	06/29/25	27.92298	4,839.98	58,079.79
D	06/29/25	29.31913	5,081.98	60,983.79
E	06/29/25	30.78509	5,336.08	64,032.98

MAINTENANCE MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	56.97043	9,874.87	118,498.49
B	06/29/25	59.81895	10,368.61	124,423.41
C	06/29/25	62.80990	10,887.04	130,644.59
D	06/29/25	65.95039	11,431.40	137,176.81
E	06/29/25	69.24791	12,002.97	144,035.65

MAINTENANCE SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	42.96953	7,448.05	89,376.62
B	06/29/25	45.11800	7,820.45	93,845.44
C	06/29/25	47.37391	8,211.47	98,537.73
D	06/29/25	49.74260	8,622.05	103,464.60
E	06/29/25	52.22973	9,053.15	108,637.83

MAINTENANCE WORKER I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.71206	4,283.42	51,401.08
B	06/29/25	25.94767	4,497.59	53,971.15
C	06/29/25	27.24505	4,722.47	56,669.70
D	06/29/25	28.60730	4,958.59	59,503.18
E	06/29/25	30.03767	5,206.52	62,478.35

MAINTENANCE WORKER II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	25.96736	4,501.00	54,012.10
B	06/29/25	27.26572	4,726.05	56,712.69
C	06/29/25	28.62901	4,962.36	59,548.34
D	06/29/25	30.06046	5,210.47	62,525.75
E	06/29/25	31.56348	5,471.00	65,652.03

MANAGEMENT ANALYST AT-WILL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.96998	7,968.12	95,617.55
B	06/29/25	48.26848	8,366.53	100,398.43
C	06/29/25	50.68191	8,784.86	105,418.37
D	06/29/25	53.21600	9,224.10	110,689.28
E	06/29/25	55.87680	9,685.31	116,223.74

NETWORK SYSTEMS ENGINEER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	46.75571	8,104.32	97,251.87
B	06/29/25	49.09349	8,509.53	102,114.45
C	06/29/25	51.54817	8,935.01	107,220.19
D	06/29/25	54.12557	9,381.76	112,581.18
E	06/29/25	56.83185	9,850.85	118,210.24

OFFICE ASSISTANT I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.16079	4,187.87	50,254.44
B	06/29/25	25.36883	4,397.26	52,767.16
C	06/29/25	26.63727	4,617.12	55,405.52
D	06/29/25	27.96913	4,847.98	58,175.79
E	06/29/25	29.36759	5,090.38	61,084.58

OFFICE ASSISTANT II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	26.57687	4,606.65	55,279.88
B	06/29/25	27.90571	4,836.98	58,043.87
C	06/29/25	29.30100	5,078.84	60,946.08
D	06/29/25	30.76605	5,332.78	63,993.38
E	06/29/25	32.30435	5,599.42	67,193.04

PARAMEDIC/FIREFIGHTER (56 HR)

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	37.83070	8,688.45	104,261.40
B	07/13/25	39.72224	9,122.87	109,474.49
C	07/13/25	41.70835	9,579.01	114,948.21
D	07/13/25	43.79377	10,057.96	120,695.63
E	07/13/25	45.98345	10,560.86	126,730.38

PARAMEDIC/FIREFIGHTER/ADMIN 40

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	52.96298	9,180.24	110,163.00
B	07/13/25	55.61113	9,639.26	115,671.15
C	07/13/25	58.39169	10,121.22	121,454.71
D	07/13/25	61.31127	10,627.28	127,527.44
E	07/13/25	64.37684	11,158.65	133,903.82

PARK RANGER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	30.86086	5,349.21	64,190.58
B	06/29/25	32.40390	5,616.67	67,400.11
C	06/29/25	34.02410	5,897.51	70,770.12
D	06/29/25	35.72530	6,192.38	74,308.62
E	06/29/25	37.51157	6,502.00	78,024.06

PARKS & COMMUNITY SRVS MANAGER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	76.79688	13,311.45	159,737.51
MN	06/29/25	59.75428	10,357.40	124,288.90

PARKS & LANDSCAPE INSPECTOR I

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	32.93085	5,708.01	68,496.16
B	06/29/25	34.57739	5,993.41	71,920.97
C	06/29/25	36.30626	6,293.08	75,517.02
D	06/29/25	38.12158	6,607.74	79,292.88
E	06/29/25	40.02766	6,938.12	83,257.53

PARKS MAINTENANCE SUPERINTEN

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	49.11365	8,513.03	102,156.39
B	06/29/25	51.56934	8,938.68	107,264.22
C	06/29/25	54.14780	9,385.61	112,627.42
D	06/29/25	56.85519	9,854.89	118,258.79
E	06/29/25	59.69795	10,347.64	124,171.73

PLAN REVIEW SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	48.92492	8,480.31	101,763.83
B	06/29/25	51.37116	8,904.33	106,852.01
C	06/29/25	53.93972	9,349.55	112,194.61
D	06/29/25	56.63670	9,817.02	117,804.33
E	06/29/25	59.46854	10,307.88	123,694.56

PLANS EXAMINER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	42.54340	7,374.18	88,490.27
B	06/29/25	44.67057	7,742.89	92,914.78
C	06/29/25	46.90409	8,130.04	97,560.50
D	06/29/25	49.24930	8,536.54	102,438.54
E	06/29/25	51.71176	8,963.37	107,560.46

POLICE AGENT

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	55.69606	9,653.98	115,847.80
B	07/13/25	58.48087	10,136.68	121,640.20
C	07/13/25	61.40491	10,643.51	127,722.21

D	07/13/25	64.47516	11,175.69	134,108.33
E	07/13/25	67.69891	11,734.47	140,813.73

POLICE CAPTAIN

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	106.44779	18,450.95	221,411.40
B	07/13/25	111.77018	19,373.49	232,481.97
C	07/13/25	117.35869	20,342.17	244,106.07
D	07/13/25	123.22663	21,359.28	256,311.39
E	07/13/25	129.38796	22,427.24	269,126.95

POLICE CHIEF

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	151.87352	26,324.74	315,896.92
MN	06/29/25	118.99630	20,626.02	247,512.30

POLICE CORPORAL

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	55.69606	9,653.98	115,847.80
B	07/13/25	58.48087	10,136.68	121,640.20
C	07/13/25	61.40491	10,643.51	127,722.21
D	07/13/25	64.47516	11,175.69	134,108.33
E	07/13/25	67.69891	11,734.47	140,813.73

POLICE DETECTIVE I

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	55.69606	9,653.98	115,847.80
B	07/13/25	58.48087	10,136.68	121,640.20
C	07/13/25	61.40491	10,643.51	127,722.21
D	07/13/25	64.47516	11,175.69	134,108.33
E	07/13/25	67.69891	11,734.47	140,813.73

POLICE DETECTIVE II

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	58.48086	10,136.68	121,640.18
B	07/13/25	61.40491	10,643.51	127,722.21
C	07/13/25	64.47515	11,175.69	134,108.31
D	07/13/25	67.69891	11,734.47	140,813.73
E	07/13/25	71.08385	12,321.20	147,854.40

POLICE DETECTIVE III

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	61.40490	10,643.51	127,722.19
B	07/13/25	64.47515	11,175.69	134,108.31
C	07/13/25	67.69891	11,734.47	140,813.73
D	07/13/25	71.08385	12,321.20	147,854.40
E	07/13/25	74.63804	12,937.26	155,247.12

POLICE LIEUTENANT

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	83.40464	14,456.80	173,481.65
B	07/13/25	87.57487	15,179.64	182,155.72
C	07/13/25	91.95361	15,938.62	191,263.50
D	07/13/25	96.55129	16,735.55	200,826.68
E	07/13/25	101.37886	17,572.33	210,868.02

POLICE OFFICER

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	50.50693	8,754.53	105,054.41
B	07/13/25	53.03228	9,192.26	110,307.14
C	07/13/25	55.68389	9,651.87	115,822.49
D	07/13/25	58.46809	10,134.46	121,613.62
E	07/13/25	61.39149	10,641.19	127,694.29

POLICE RECORDS SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.94781	6,230.95	74,771.44
B	06/29/25	37.74520	6,542.50	78,510.01
C	06/29/25	39.63246	6,869.62	82,435.51
D	06/29/25	41.61408	7,213.10	86,557.28
E	06/29/25	43.69479	7,573.76	90,885.16

POLICE RECRUIT

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	42.47081	7,361.60	88,339.28
B	07/13/25	44.59436	7,729.68	92,756.26
C	07/13/25	46.82407	8,116.17	97,394.06
D	07/13/25	49.16528	8,521.98	102,263.78
E	07/13/25	51.62354	8,948.08	107,376.96

POLICE SERGEANT

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	65.34971	11,327.28	135,927.39
B	07/13/25	68.61720	11,893.64	142,723.77
C	07/13/25	72.04806	12,488.33	149,859.96
D	07/13/25	75.65046	13,112.74	157,352.95
E	07/13/25	79.43298	13,768.38	165,220.59

POLICE SERVICES TECHNICIAN I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.16079	4,187.87	50,254.44
B	06/29/25	25.36883	4,397.26	52,767.16
C	06/29/25	26.63727	4,617.12	55,405.52
D	06/29/25	27.96913	4,847.98	58,175.79
E	06/29/25	29.36759	5,090.38	61,084.58

POLICE SERVICES TECHNICIAN II

A

Step	Start Date	Hourly	Monthly	Annual
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A	06/29/25	26.57687	4,606.65	55,279.88
B	06/29/25	27.90571	4,836.98	58,043.87
C	06/29/25	29.30100	5,078.84	60,946.08
D	06/29/25	30.76605	5,332.78	63,993.38
E	06/29/25	32.30435	5,599.42	67,193.04

POLICE SUPPORT SVS SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.84920	6,733.86	80,806.33
B	06/29/25	40.79166	7,070.55	84,846.65
C	06/29/25	42.83124	7,424.08	89,088.97
D	06/29/25	44.97280	7,795.28	93,543.42
E	06/29/25	47.22144	8,185.04	98,220.59

POLICE TRAFFIC INVESTIGATOR I

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	55.69606	9,653.98	115,847.80
B	07/13/25	58.48087	10,136.68	121,640.20
C	07/13/25	61.40491	10,643.51	127,722.21
D	07/13/25	64.47516	11,175.69	134,108.33
E	07/13/25	67.69891	11,734.47	140,813.73

POLICE TRAFFIC INVESTIGATOR II

A

Step	Start Date	Hourly	Monthly	Annual
A	07/13/25	58.48086	10,136.68	121,640.18
B	07/13/25	61.40491	10,643.51	127,722.21
C	07/13/25	64.47515	11,175.69	134,108.31
D	07/13/25	67.69891	11,734.47	140,813.73
E	07/13/25	71.08385	12,321.20	147,854.40

PRINCIPAL CIVIL ENGINEER

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	77.29415	13,397.65	160,771.83
MN	06/29/25	63.59008	11,022.28	132,267.36

PRINCIPAL LIBRARIAN

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	44.50378	7,713.98	92,567.86
B	06/29/25	46.72897	8,099.68	97,196.25
C	06/29/25	49.06541	8,504.67	102,056.05
D	06/29/25	51.51868	8,929.90	107,158.85
E	06/29/25	54.09462	9,376.40	112,516.80

PROPERTY/EVIDENCE TECHNICIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	25.42540	4,407.06	52,884.83
B	06/29/25	26.69667	4,627.42	55,529.07
C	06/29/25	28.03150	4,858.79	58,305.52
D	06/29/25	29.43308	5,101.73	61,220.80

E	06/29/25	30.90473	5,356.81	64,281.83
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PUBLIC INFORMATION OFFICER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	59.17383	10,256.79	123,081.56
B	06/29/25	62.13252	10,769.63	129,235.64
C	06/29/25	65.23915	11,308.11	135,697.43
D	06/29/25	68.50110	11,873.52	142,482.28
E	06/29/25	71.92616	12,467.20	149,606.41

PUBLIC SAFETY COMMUNICATIO MGR

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	78.59427	13,623.00	163,476.08
MN	06/29/25	64.65970	11,207.68	134,492.17

PUBLIC SAFETY DISPATCH SUPVR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	44.62376	7,734.78	92,817.42
B	06/29/25	46.85495	8,121.52	97,458.29
C	06/29/25	49.19770	8,527.60	102,331.21
D	06/29/25	51.65759	8,953.98	107,447.78
E	06/29/25	54.24046	9,401.67	112,820.15

PUBLIC SAFETY DISPATCHER I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	31.96209	5,540.09	66,481.14
B	06/29/25	33.56019	5,817.09	69,805.19
C	06/29/25	35.23820	6,107.95	73,295.45
D	06/29/25	37.00011	6,413.35	76,960.22
E	06/29/25	38.85012	6,734.02	80,808.24

PUBLIC SAFETY DISPATCHER II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.15832	6,094.10	73,129.30
B	06/29/25	36.91624	6,398.81	76,785.77
C	06/29/25	38.76205	6,718.75	80,625.06
D	06/29/25	40.70015	7,054.69	84,656.31
E	06/29/25	42.73516	7,407.42	88,889.13

PUBLIC SAFETY RADIO SYST ADMIN

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	38.84920	6,733.86	80,806.33
B	06/29/25	40.79166	7,070.55	84,846.65
C	06/29/25	42.83124	7,424.08	89,088.97
D	06/29/25	44.97280	7,795.28	93,543.42
E	06/29/25	47.22144	8,185.04	98,220.59

PURCHASING & CONTRACTS COORD

A

Step	Start Date	Hourly	Monthly	Annual
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A	06/29/25	33.23250	5,760.30	69,123.60
B	06/29/25	34.89412	6,048.31	72,579.76
C	06/29/25	36.63883	6,350.73	76,208.76
D	06/29/25	38.47077	6,668.26	80,019.20
E	06/29/25	40.39431	7,001.68	84,020.16

PURCHASING MANAGER

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	65.80040	11,405.40	136,864.83
MN	06/29/25	54.13415	9,383.25	112,599.03

PW EQUIPMENT OPER/SR MAIN WRKR

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	28.65328	4,966.56	59,598.82
B	06/29/25	30.08594	5,214.89	62,578.75
C	06/29/25	31.59024	5,475.64	65,707.69
D	06/29/25	33.16975	5,749.42	68,993.08
E	06/29/25	34.82824	6,036.89	72,442.73

PW INSPECTION SUPERINTENDENT

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	49.11365	8,513.03	102,156.39
B	06/29/25	51.56934	8,938.68	107,264.22
C	06/29/25	54.14780	9,385.61	112,627.42
D	06/29/25	56.85519	9,854.89	118,258.79
E	06/29/25	59.69795	10,347.64	124,171.73

PW INSPECTION SUPERVISOR

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	41.31685	7,161.58	85,939.04
B	06/29/25	43.38270	7,519.66	90,236.01
C	06/29/25	45.55183	7,895.65	94,747.80
D	06/29/25	47.82942	8,290.43	99,485.19
E	06/29/25	50.22089	8,704.95	104,459.45

PW INSPECTOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	36.59260	6,342.71	76,112.60
B	06/29/25	38.42223	6,659.85	79,918.23
C	06/29/25	40.34334	6,992.84	83,914.14
D	06/29/25	42.36051	7,342.48	88,109.86
E	06/29/25	44.47854	7,709.61	92,515.36

RECORDS CLERK

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.11257	4,179.51	50,154.14
B	06/29/25	25.31819	4,388.48	52,661.83
C	06/29/25	26.58410	4,607.91	55,294.92
D	06/29/25	27.91330	4,838.30	58,059.66

E	06/29/25	29.30897	5,080.22	60,962.65
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RECORDS MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	43.29217	7,503.97	90,047.71
B	06/29/25	45.45677	7,879.17	94,550.08
C	06/29/25	47.72961	8,273.13	99,277.58
D	06/29/25	50.11609	8,686.78	104,241.46
E	06/29/25	52.62190	9,121.12	109,453.55

RECREATION COORDINATOR

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	27.96208	4,846.76	58,161.12
B	06/29/25	29.36019	5,089.09	61,069.19
C	06/29/25	30.82820	5,343.55	64,122.65
D	06/29/25	32.36961	5,610.73	67,328.78
E	06/29/25	33.98809	5,891.26	70,695.22

RECREATION SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	39.54972	6,855.28	82,263.41
B	06/29/25	41.52721	7,198.04	86,376.59
C	06/29/25	43.60357	7,557.95	90,695.42
D	06/29/25	45.78375	7,935.85	95,230.20
E	06/29/25	48.07293	8,332.64	99,991.69

RISK MANAGEMENT ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.96998	7,968.12	95,617.55
B	06/29/25	48.26848	8,366.53	100,398.43
C	06/29/25	50.68191	8,784.86	105,418.37
D	06/29/25	53.21600	9,224.10	110,689.28
E	06/29/25	55.87680	9,685.31	116,223.74

RISK MANAGEMENT TECHNICIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

SR CIVIL ENGINEER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	56.09503	9,723.13	116,677.66
B	06/29/25	58.89978	10,209.29	122,511.54
C	06/29/25	61.84477	10,719.76	128,637.12
D	06/29/25	64.93701	11,255.74	135,068.98
E	06/29/25	68.18386	11,818.53	141,822.42

SR CODE ENFORCEMENT OFFICER

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.78347	6,202.46	74,429.61
B	06/29/25	37.57265	6,512.59	78,151.11
C	06/29/25	39.45128	6,838.22	82,058.66
D	06/29/25	41.42384	7,180.13	86,161.58
E	06/29/25	43.49503	7,539.13	90,469.66

SR CRIME ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	41.35475	7,168.15	86,017.88
B	06/29/25	43.42249	7,526.56	90,318.77
C	06/29/25	45.59362	7,902.89	94,834.72
D	06/29/25	47.87330	8,298.03	99,576.46
E	06/29/25	50.26696	8,712.93	104,555.27

SR DEVELOPMENT SERVICES TECH

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	37.17660	6,443.94	77,327.32
B	06/29/25	39.03543	6,766.14	81,193.69
C	06/29/25	40.98720	7,104.44	85,253.37
D	06/29/25	43.03656	7,459.67	89,516.04
E	06/29/25	45.18838	7,832.65	93,991.83

SR EXECUTIVE ASSISTANT

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	40.13079	6,956.00	83,472.04
B	06/29/25	42.13732	7,303.80	87,645.62
C	06/29/25	44.24419	7,668.99	92,027.91
D	06/29/25	46.45640	8,052.44	96,629.31
E	06/29/25	48.77922	8,455.06	101,460.77

SR FINANCIAL ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	51.49498	8,925.79	107,109.55
B	06/29/25	54.06973	9,372.08	112,465.03
C	06/29/25	56.77322	9,840.69	118,088.29
D	06/29/25	59.61188	10,332.72	123,992.71
E	06/29/25	62.59247	10,849.36	130,192.33

SR FIRE EQUIPMENT MECHANIC

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	45.72559	7,925.76	95,109.22
B	06/29/25	48.01187	8,322.05	99,864.68
C	06/29/25	50.41246	8,738.15	104,857.91
D	06/29/25	52.93309	9,175.06	110,100.82
E	06/29/25	55.57974	9,633.82	115,605.85

SR HUMAN RESOURCES ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	51.49498	8,925.79	107,109.55
B	06/29/25	54.06973	9,372.08	112,465.03
C	06/29/25	56.77322	9,840.69	118,088.29
D	06/29/25	59.61188	10,332.72	123,992.71
E	06/29/25	62.59247	10,849.36	130,192.33

SR MAINTENANCE WORKER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	29.66503	5,141.93	61,703.26
B	06/29/25	31.14828	5,399.03	64,788.42
C	06/29/25	32.70570	5,668.98	68,027.85
D	06/29/25	34.34098	5,952.43	71,429.23
E	06/29/25	36.05803	6,250.05	75,000.70

SR MANAGEMENT ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	51.49498	8,925.79	107,109.55
B	06/29/25	54.06973	9,372.08	112,465.03
C	06/29/25	56.77322	9,840.69	118,088.29
D	06/29/25	59.61188	10,332.72	123,992.71
E	06/29/25	62.59247	10,849.36	130,192.33

SR PLANNER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	49.64163	8,604.54	103,254.59
B	06/29/25	52.12371	9,034.77	108,417.31
C	06/29/25	54.72989	9,486.51	113,838.17
D	06/29/25	57.46639	9,960.84	119,530.09
E	06/29/25	60.33971	10,458.88	125,506.59

SR PLANS EXAMINER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	46.79774	8,111.60	97,339.29
B	06/29/25	49.13763	8,517.18	102,206.27
C	06/29/25	51.59451	8,943.04	107,316.58
D	06/29/25	54.17424	9,390.20	112,682.41
E	06/29/25	56.88295	9,859.71	118,316.53

SR PROGRAM MANAGER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	65.70823	11,389.42	136,673.11
B	06/29/25	68.99364	11,958.89	143,506.77
C	06/29/25	72.44332	12,556.84	150,682.10
D	06/29/25	76.06549	13,184.68	158,216.21
E	06/29/25	79.86876	13,843.91	166,127.02

SR PUBLIC WORKS INSPECTOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	40.25186	6,976.98	83,723.86
B	06/29/25	42.26446	7,325.83	87,910.07
C	06/29/25	44.37768	7,692.13	92,305.57
D	06/29/25	46.59656	8,076.73	96,920.84
E	06/29/25	48.92639	8,480.57	101,766.89

SR RECORDS COORDINATOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	29.49598	5,112.63	61,351.63
B	06/29/25	30.97078	5,368.26	64,419.22
C	06/29/25	32.51931	5,636.68	67,640.16
D	06/29/25	34.14528	5,918.51	71,022.18
E	06/29/25	35.85254	6,214.44	74,573.28

SR RECREATION COORDINATOR

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.05237	5,902.41	70,828.92
B	06/29/25	35.75499	6,197.53	74,370.37
C	06/29/25	37.54274	6,507.40	78,088.89
D	06/29/25	39.41988	6,832.77	81,993.35
E	06/29/25	41.39087	7,174.41	86,093.00

SR RECREATION SUPERVISOR

A

Step	Start Date	Hourly	Monthly	Annual
A	12/14/25	43.94368	7,616.90	91,402.85
B	12/14/25	46.14087	7,997.75	95,973.00
C	12/14/25	48.44791	8,397.63	100,771.65
D	12/14/25	50.87030	8,817.51	105,810.22
E	12/14/25	53.41382	9,258.39	111,100.74

SR RISK MANAGEMENT ANALYST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	51.49498	8,925.79	107,109.55
B	06/29/25	54.06973	9,372.08	112,465.03
C	06/29/25	56.77322	9,840.69	118,088.29
D	06/29/25	59.61188	10,332.72	123,992.71
E	06/29/25	62.59247	10,849.36	130,192.33

SUPERVISING LIBRARIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	42.31559	7,334.70	88,016.42
B	06/29/25	44.43137	7,701.43	92,417.24
C	06/29/25	46.65294	8,086.50	97,038.11
D	06/29/25	48.98559	8,490.83	101,890.02
E	06/29/25	51.43487	8,915.37	106,984.52

TRAFFIC ENGINEER

Step	Start Date	Hourly	Monthly	Annual
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Report Run Date: 12/09/2025

Full\Dept Heads

A	06/29/25	66.54002	11,533.60	138,403.24
B	06/29/25	69.86703	12,110.28	145,323.42
C	06/29/25	73.36038	12,715.79	152,589.59
D	06/29/25	77.02840	13,351.58	160,219.07
E	06/29/25	80.87982	14,019.16	168,230.02

TRAFFIC SIGNAL TECHNICIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	42.54340	7,374.18	88,490.27
B	06/29/25	44.67057	7,742.89	92,914.78
C	06/29/25	46.90409	8,130.04	97,560.50
D	06/29/25	49.24930	8,536.54	102,438.54
E	06/29/25	51.71176	8,963.37	107,560.46

OFFICE ASSISTANT I

Step	Start Date	Hourly	Monthly	Annual
A	10/05/25	24.16079	4,187.87	50,254.44
B	10/05/25	25.36883	4,397.26	52,767.16
C	10/05/25	26.63727	4,617.12	55,405.52
D	10/05/25	27.96913	4,847.98	58,175.79
E	10/05/25	29.36759	5,090.38	61,084.58

PT ACCOUNTING SPECIALIST

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	28.21218	2,445.05	29,340.66
B	06/29/25	29.62279	2,567.30	30,807.70
C	06/29/25	31.10393	2,695.67	32,348.08
D	06/29/25	32.65912	2,830.45	33,965.48
E	06/29/25	34.29208	2,971.98	35,663.76

PT ACCOUNTING TECHNICIAN

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

PT CASHIER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	19.98031	3,463.25	41,559.04
B	06/29/25	20.97932	3,636.41	43,636.98
C	06/29/25	22.02829	3,818.23	45,818.84
D	06/29/25	23.12970	4,009.14	48,109.77
E	06/29/25	24.28619	4,209.60	50,515.27

PT CODE ENFORCEMENT OFFICER I

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.19869	5,927.77	71,133.27
B	06/29/25	35.90862	6,224.16	74,689.92
C	06/29/25	37.70405	6,535.36	78,424.42
D	06/29/25	39.58926	6,862.13	82,345.66
E	06/29/25	41.56872	7,205.24	86,462.93

PT FIRE INSPECTOR I (NONE)

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	39.43108	6,834.72	82,016.64
B	06/29/25	41.40264	7,176.45	86,117.49
C	06/29/25	43.47277	7,535.28	90,423.36
D	06/29/25	45.64641	7,912.04	94,944.53
E	06/29/25	47.92873	8,307.64	99,691.75

PT FIRE MECHANIC

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	27.12472	4,701.61	56,419.41
B	06/29/25	28.48095	4,936.69	59,240.37
C	06/29/25	29.90500	5,183.53	62,202.40
D	06/29/25	31.40025	5,442.71	65,312.52
E	06/29/25	32.97026	5,714.84	68,578.14

PT INTERN

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	23.30415	4,039.38	48,472.63
MN	06/29/25	17.64617	3,058.66	36,704.03

PT IT TECHNICIAN I

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	33.56045	5,817.14	69,805.73
B	06/29/25	35.23847	6,108.00	73,296.01
C	06/29/25	37.00040	6,413.40	76,960.83
D	06/29/25	38.85042	6,734.07	80,808.87
E	06/29/25	40.79294	7,070.77	84,849.31

PT LIBRARIAN I

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	34.91629	6,052.15	72,625.88
B	06/29/25	36.66211	6,354.76	76,257.18
C	06/29/25	38.49521	6,672.50	80,070.03
D	06/29/25	40.41997	7,006.12	84,073.53
E	06/29/25	42.44097	7,356.43	88,277.21

PT LIBRARY ASSISTANT I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	21.84827	3,787.03	45,444.40
B	06/29/25	22.94068	3,976.38	47,716.61
C	06/29/25	24.08772	4,175.20	50,102.45
D	06/29/25	25.29210	4,383.96	52,607.56
E	06/29/25	26.55671	4,603.16	55,237.95

PT LIBRARY ASSISTANT II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.11256	4,179.51	50,154.12
B	06/29/25	25.31819	4,388.48	52,661.83
C	06/29/25	26.58410	4,607.91	55,294.92
D	06/29/25	27.91331	4,838.30	58,059.68
E	06/29/25	29.30897	5,080.22	60,962.65

PT LIBRARY PAGE

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	17.47811	3,029.53	36,354.46
B	06/29/25	18.35202	3,181.01	38,172.20
C	06/29/25	19.26962	3,340.06	40,080.80

D	06/29/25	20.23310	3,507.07	42,084.84
E	06/29/25	21.24476	3,682.42	44,189.10

PT LIBRARY SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	25.32697	4,390.00	52,680.09
B	06/29/25	26.59332	4,609.50	55,314.10
C	06/29/25	27.92298	4,839.98	58,079.79
D	06/29/25	29.31913	5,081.98	60,983.79
E	06/29/25	30.78509	5,336.08	64,032.98

PT LIFEGUARD LEAD SEASONAL

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	19.26962	3,340.06	40,080.80
B	06/29/25	20.23310	3,507.07	42,084.84
C	06/29/25	21.24475	3,682.42	44,189.08
D	06/29/25	22.30699	3,866.54	46,398.53
E	06/29/25	23.42234	4,059.87	48,718.46

PT LIFEGUARD SEASONAL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	17.47811	3,029.53	36,354.46
B	06/29/25	18.35202	3,181.01	38,172.20
C	06/29/25	19.26962	3,340.06	40,080.80
D	06/29/25	20.23310	3,507.07	42,084.84
E	06/29/25	21.24476	3,682.42	44,189.10

PT LIFEGUARD SENIOR SEASONAL

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	21.19659	3,674.07	44,088.90
B	06/29/25	22.25642	3,857.77	46,293.35
C	06/29/25	23.36924	4,050.66	48,608.01
D	06/29/25	24.53770	4,253.20	51,038.41
E	06/29/25	25.76458	4,465.86	53,590.32

PT LIFEGUARD/WSI SEASONAL

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	18.35202	3,181.01	38,172.20
B	06/29/25	19.26962	3,340.06	40,080.80
C	06/29/25	20.23310	3,507.07	42,084.84
D	06/29/25	21.24476	3,682.42	44,189.10
E	06/29/25	22.30699	3,866.54	46,398.53

PT LIVE SCAN TECHNICIAN

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	18.21496	3,157.25	37,887.11
B	06/29/25	19.12570	3,315.12	39,781.45
C	06/29/25	20.08199	3,480.87	41,770.53
D	06/29/25	21.08609	3,654.92	43,859.06

E	06/29/25	22.14039	3,837.66	46,052.01
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PT OFFICE ASSISTANT I

A

Step	Start Date	Hourly	Monthly	Annual
A	10/05/25	24.16079	4,187.87	50,254.44
B	10/05/25	25.36883	4,397.26	52,767.16
C	10/05/25	26.63727	4,617.12	55,405.52
D	10/05/25	27.96913	4,847.98	58,175.79
E	10/05/25	29.36759	5,090.38	61,084.58

PT POLICE AIDE

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	17.47811	3,029.53	36,354.46
B	06/29/25	18.35202	3,181.01	38,172.20
C	06/29/25	19.26962	3,340.06	40,080.80
D	06/29/25	20.23310	3,507.07	42,084.84
E	06/29/25	21.24476	3,682.42	44,189.10

PT POLICE CADET

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	17.47811	3,029.53	36,354.46
B	06/29/25	18.35202	3,181.01	38,172.20
C	06/29/25	19.26962	3,340.06	40,080.80
D	06/29/25	20.23310	3,507.07	42,084.84
E	06/29/25	21.24476	3,682.42	44,189.10

PT POLICE SERVICES TECH II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	26.57687	4,606.65	55,279.88
B	06/29/25	27.90571	4,836.98	58,043.87
C	06/29/25	29.30100	5,078.84	60,946.08
D	06/29/25	30.76605	5,332.78	63,993.38
E	06/29/25	32.30435	5,599.42	67,193.04

PT POLICE SRVCS TECH I

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.16079	4,187.87	50,254.44
B	06/29/25	25.36883	4,397.26	52,767.16
C	06/29/25	26.63727	4,617.12	55,405.52
D	06/29/25	27.96913	4,847.98	58,175.79
E	06/29/25	29.36759	5,090.38	61,084.58

PT PUBLIC SAFETY DISPATCHER II

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	35.15832	3,047.05	36,564.65
B	06/29/25	36.91624	3,199.40	38,392.88
C	06/29/25	38.76205	3,359.37	40,312.53
D	06/29/25	40.70015	3,527.34	42,328.15
E	06/29/25	42.73516	3,703.71	44,444.56

PT RECORDS CLERK

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	24.11256	4,179.51	50,154.12
B	06/29/25	25.31819	4,388.48	52,661.83
C	06/29/25	26.58410	4,607.91	55,294.92
D	06/29/25	27.91331	4,838.30	58,059.68
E	06/29/25	29.30897	5,080.22	60,962.65

PT RECREATION LEADER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	17.47811	3,029.53	36,354.46
B	06/29/25	18.35202	3,181.01	38,172.20
C	06/29/25	19.26962	3,340.06	40,080.80
D	06/29/25	20.23310	3,507.07	42,084.84
E	06/29/25	21.24476	3,682.42	44,189.10

PT RECREATION SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	17.47811	3,029.53	36,354.46
B	06/29/25	18.35202	3,181.01	38,172.20
C	06/29/25	19.26962	3,340.06	40,080.80
D	06/29/25	20.23310	3,507.07	42,084.84
E	06/29/25	21.24476	3,682.42	44,189.10

PT SENIOR PLANNER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	49.64163	8,604.54	103,254.59
B	06/29/25	52.12371	9,034.77	108,417.31
C	06/29/25	54.72989	9,486.51	113,838.17
D	06/29/25	57.46639	9,960.84	119,530.09
E	06/29/25	60.33971	10,458.88	125,506.59

PT SENIOR RECREATION LEADER

A

Step	Start Date	Hourly	Monthly	Annual
A	06/29/25	20.23966	3,508.20	42,098.49
B	06/29/25	21.25164	3,683.61	44,203.41
C	06/29/25	22.31422	3,867.79	46,413.57
D	06/29/25	23.42993	4,061.18	48,734.25
E	06/29/25	24.60143	4,264.24	51,170.97

PT TEMPORARY OFFICE SPECIALIST

A

Step	Start Date	Hourly	Monthly	Annual
MX	06/29/25	23.30415	4,039.38	48,472.63
MN	06/29/25	17.64617	3,058.66	36,704.03



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 6.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Brian Ambrose, Community Services Director

PREPARED BY: Crystal Arora, Management Analyst - Parks & Recreation

SUBJECT: Donation Acceptances for FY 2025/26 Community Services Programs

RECOMMENDATION

Amend the Fiscal Year 2025/26 Operating Budget as referenced in the Fiscal Impact statement; and

Accept donations from various entities totaling \$12,200, for multiple events and programs provided by the Community Services Department and the Murrieta Library.

PRIOR ACTION/VOTE

None.

CITY COUNCIL GOAL

Coordinate and deliver responsive, effective community services.

DISCUSSION

California Government Code Section 37354 authorizes the City Council to accept gifts made to the City. The Community Services Department and the Murrieta Library receive various donations throughout the year to support special events, programming, and capital improvement projects. Current donations to be accepted include:

Donor	Description	Total Donation
ABC Child Care Village	Splash Bash Sponsorship	\$10,000
Supervisor Chuck Washington's Office	Murrieta Senior Center Anniversary	\$2,000
Temecula Valley Woman's Club	Seed Library Donation	\$200
Grand Total		\$12,200

FISCAL IMPACT

To account for the donation and planned use of the donations, staff recommends an amendment to the Fiscal Year 2025/26 Operating Budget to increase revenue and expenditure accounts as follows:

Revenue Account	Expense Account	Total
1105000 - 47705	1105000 - 63360	\$10,000
1715144 - 47705	1715144 - 63360	\$2,000
3115900 - 47705	3115900 - 62920	\$200

ATTACHMENTS

None.



CITY OF MURRIETA

City Council Meeting Agenda Report

12/16/2025
Agenda Item No. 7.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: David Chantarangsu, AICP, Development Services Director

PREPARED BY: Carl Stiehl, City Planner

SUBJECT: Murrieta Housing Authority SB 341 Annual Report for FY 2024/25

RECOMMENDATION

Receive and file the Murrieta Housing Authority SB 341 Annual Report for Fiscal Year (FY) 2024/25;

Direct staff to file the document with the State Department of Housing and Community Development and place it on the City's website; and

Find that these actions are not a "project" as defined in the California Environmental Quality Act (CEQA) Guidelines Section 15378.

PRIOR ACTION/VOTE

On April 5, 2011, the City Council adopted Resolution No. 11-2699, establishing the Murrieta Housing Authority and transferring certain assets of the former Redevelopment Agency to the Housing Authority (Vote: 4-0-1).

In October 2013, Senate Bill 341 was signed into law requiring housing successor agencies to annually report on their respective low and moderate-income housing asset fund.

CITY COUNCIL GOAL

Plan, program and create infrastructure development.

DISCUSSION

In 2011, the State legislature passed Assembly Bills X1 26 and 1484 to dissolve all redevelopment agencies, including the Murrieta Redevelopment Agency, as of February 1, 2012. As a result, local successor agencies and oversight boards were established to wind down the business of the dissolved agencies. During the dissolution process, the City Council designated the Murrieta Housing Authority as the successor entity for carrying out the housing functions of the City of Murrieta Redevelopment Agency. The City Council acts as the Housing Authority Oversight Board for the City of Murrieta. The Housing Authority's responsibilities include maintaining the City's affordable housing units and fulfilling annual reporting obligations, which are primarily

performed through a contract with RSG Consulting.

Senate Bill 341 requires successor agencies to prepare an annual report of their housing activities by December 31 of each year. The attached report itemizes the assets of the Murrieta Housing Authority (Authority), including both real property and funds. The ending balance for FY 2024/25 in the Housing Asset Fund is approximately \$346,935, primarily composed of loan repayment and interest revenue received over the past year. These funds may only be used for affordable housing and the administration of the Housing Authority and cannot be used for General Fund purposes.

The Housing Authority closed a land lease, financial loan, and regulatory agreement in the previous reporting year, as part of the approval of the Adams Avenue Affordable Housing Project with National CORE, which provided a loan of \$6.142 million for the first phase of the project, aimed at developing affordable housing.

The Housing Successor Portfolio includes two (2) properties (three (3) others were previously sold) and six (6) loans receivable with a portfolio value of approximately \$14.85 million. The attached report provides the current status of these assets. Per Government Code §33334.16 and §34176.1(e), the Authority was required to initiate activities to develop affordable housing on these properties within five (5) years ending in September 2022; or these properties had to be sold, and the proceeds deposited into the Housing Authority Fund to fund other affordable housing activities. The Authority met the September 2022 deadline, and the disposition of the properties is described below.

In January 2019, staff brought forward for the Authority's consideration and direction options for the disposition of the properties pursuant to the above-referenced Government Code sections. The Authority's direction was to move forward with the disposition of the B Street and Jefferson South Properties to generate additional funding in the Housing Authority Fund to support and assist with the construction of affordable housing development on the Adams Avenue property. The Jefferson South and B Street property dispositions closed in November 2021, and February 2022, respectively. The proceeds from the sales of these properties were deposited into the Housing Authority Fund to be allocated for the development of affordable housing on the Adams Avenue property with National CORE.

The Adams Avenue Affordable Housing Project, Oak View Ranch, including the Disposition and Development Agreement (DDA), was approved by the City Council on June 7, 2022. The finalized DDA was signed on August 5, 2022, in advance of the September 2022 due date, to initiate activities for developing affordable housing on the site, as required by State law. Therefore, the provisions of SB 341 related to these City property dispositions and the due date were satisfied, and no further actions are necessary related to dispositions by the City as long as the Oak View Ranch project with National CORE is fully funded and built. The project successfully secured low-income tax credits, and both the first phase (120 units) and the second phase (80 units) are fully funded. The first phase was recently completed in mid-2025 and is now occupied as of the date of this report. The second phase of the project is currently under construction and is expected to be completed by late next year.

ENVIRONMENTAL

The proposed actions are not a "project" as defined in CEQA Guidelines Section 15378 because the actions involve accepting and filing an annual financial and property asset report with a State agency as required under State law (Senate Bill 341). This determination is predicated on Section 15004 of the guidelines, which provides direction to lead agencies on the appropriate timing for environmental review. Any future development of the property assets referenced in the report may require preparation of an environmental document in accordance with State CEQA Guidelines.

FISCAL IMPACT

There is no fiscal impact associated with this agenda item.

ATTACHMENTS

1. Murrieta Housing Authority Senate Bill 341 Annual Report for Fiscal Year 2024/25



HOUSING SUCCESSOR ANNUAL REPORT

Murrieta Housing Authority

Fiscal Year 2024-25

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INTRODUCTION

The Murrieta Housing Authority (“Housing Authority”) is the Housing Successor Agency to the former Murrieta Redevelopment Agency (“Agency”). The Housing Authority is responsible for maintaining housing assets transferred from the former Agency. Its main goal is to provide affordable housing for City of Murrieta (“City”) residents.

This Housing Successor Agency Annual Report (“Annual Report”) contains information on Fiscal Year (“FY”) 2024-25 finances and activities as required by Health and Safety Code (“HSC”) Section 34176.1(f). FY 2023-24 marked the end of the second five-year compliance period for income proportionality. This Annual Report details how the Housing Authority met all requirements for expenditures by income level since the beginning of the third five-year compliance period, which runs from July 1, 2024, through June 30, 2029.

The Annual Report is due to the California Department of Housing and Community Development (“HCD”) by December 31 of each year and must be accompanied by an independent financial audit. The City’s audited financial statements will be posted on the City’s website when available. This report is an addendum to the Housing Authority Annual Report, as required by HSC Section 34328, which is submitted to HCD by October 1 of each year.

HOUSING SUCCESSOR REQUIREMENTS

Senate Bill (“SB”) 341¹ and subsequent legislation enacted several requirements for housing successor agencies. Housing successors must comply with three major requirements pursuant to HSC Section 34176.1:

1. Expenditures and housing production are subject to income and age targets.
2. Housing successors may not accumulate an “excess surplus,” or a high balance based on certain thresholds.

¹ 2013-14 legislative session

3. Properties must be developed with affordable housing within five to ten years of the California Department of Finance approving the Housing Asset Transfer Form.

The requirements are designed to ensure that housing successors are actively utilizing former Agency housing assets to produce affordable housing. Appendix 1 provides a detailed summary of the reporting requirements that are addressed in this Annual Report.

ASSETS TRANSFERRED TO HOUSING SUCCESSOR

Upon the statewide dissolution of redevelopment in 2012, all rights, powers, committed assets, liabilities, duties, and obligations associated with the housing activities of the Agency were transferred to the Housing Authority. The Housing Authority prepared a Housing Asset Transfer Form (“HAT”) that provided an inventory of all housing assets transferred from the Agency to the Housing Authority. This included:

1. Real properties;
2. Low and Moderate Income Housing Fund (“LMIHF”) encumbrances; and
3. Loan receivables.

All items on HAT were approved by the California Department of Finance (“DOF”) on September 5, 2012.

It is important to distinguish that Housing Authority assets that were not transferred from the former Agency or generated by or purchased with assets from the former Agency, are not subject to HSC Section 34176.1. A copy of the HAT is provided as Appendix 2.

HOUSING ASSET FUND ACTIVITY

Former Agency assets, and the revenues generated by those assets, are maintained in a Low and Moderate Income Housing Asset Fund (“Housing Asset Fund”).² Housing Asset Funds may be spent on:

- **Administrative costs** up to \$200,000 per year adjusted for inflation, or 5% of the statutory value of real property owned by the housing successor and the value of loans and grants receivable from the HAT (“Portfolio”), whichever is greater. The FY 2024-25 limit for the Housing Authority was \$742,376 (5% of the Portfolio value of \$14,847,526).
- **Homeless prevention and rapid rehousing services** up to \$500,000 per year if the former Agency did not have any outstanding housing inclusionary or replacement housing production requirements. The Housing Authority qualifies because the former Agency had a surplus of affordable housing production units upon dissolution.
- **Affordable housing development** assisting households up to 80 percent of the Area Median Income (“AMI”), subject to specific income and age targets.

Five-Year Income Proportionality: If any Housing Asset Funds are spent on affordable housing development, it triggers a requirement to spend at least 30 percent of such expenses assisting extremely low income households (30% AMI) and no more than 20 percent on low income households (between 60-80% AMI) per five-year compliance period. The current five-year compliance period runs from July 1, 2024, through June 30, 2029.

Note that housing successors must report expenditures by category each year, but compliance with income proportionality limits is measured every five years. For example, a housing successor could spend all its funds in a single year on households earning between 60-80% AMI, as long as it was 20 percent or less of the total expenditures during the five-year compliance period.

Ten-Year Age Proportionality: If more than 50% of the total aggregate number of rental units produced by the City, Housing Authority, or former Agency during the past 10 years are

² The Housing Asset Fund replaced the former Agency’s Low and Moderate Income Housing Fund.

restricted to seniors, the Housing Authority may not spend more Housing Asset Funds on senior rental housing.

Appendix 3 describes Housing Asset Fund expenditure requirements in more detail, including the types of costs eligible in each category.

EXPENDITURE LIMIT COMPLIANCE

The Housing Authority complied with all Housing Asset Fund spending restrictions in FY 2024-25, including five-year compliance period income targeting requirements:³

- Administrative costs of \$32,598 did not exceed the \$742,376 maximum amount for FY 2024-25.
- No homeless prevention or rapid rehousing expenses were made in FY 2024-25.
- The Housing Authority complied with affordable housing development-related expenditure requirements in the previous five-year compliance period, and no affordable housing development related expenditures were made in FY 2024-25. Therefore, five-year compliance period income targets for the current five-year compliance period do not apply.

Failure to comply with the extremely low income requirement in any five-year compliance period will result in the Housing Authority having to ensure that 50 percent of the remaining funds are spent on extremely low income rental units until in compliance. Exceeding the expenditure limit for low income households earning between 60-80% AMI in any five-year reporting period will result in the Housing Authority not being able to expend any funds on these income categories until in compliance.

SENIOR HOUSING LIMIT COMPLIANCE

The Housing Authority complies with the limit allowing no more than 50 percent of the total aggregate number of rental units produced within the preceding ten years to be restricted to seniors. The Housing

³ The Housing Asset Fund figures in this Annual Report are based on unaudited numbers that were available at the time this report was prepared. They might vary slightly from audited numbers once the Housing Authority's annual audit is complete.

Authority, City, and former Agency assisted a total of 198 deed-restricted rental units in the last ten years, 40% of which are restricted to seniors. Table 1 details units assisted by project.

Table 1 Deed-Restricted Senior Units Assisted Prior Ten Years					
Property ¹	Senior Units	%	Non-Senior Units	%	Total Units
24960 Adams Ave - Oak View Ranch Phase 1	0	0%	118	100%	118
24960 Adams Ave - Oak View Ranch Senior Phase 2	80	100%	0	0%	80
Total	80		118		198
Total Deed-Restricted Senior Units:		40%			

¹ This list only includes units that had a regulatory agreement executed within the last 10 years.

DEPOSITS AND FUND BALANCE

The Housing Authority deposited \$91,981 into the Housing Asset Fund during FY 2024-25. The deposits made in FY 2024-25 include \$19,128 in interest revenue, \$36,223 from repayment on the Monte Vista I residual receipts loan, \$30,005 on the Monte Vista II residual receipts loan, \$125 credit from the Monte Vista developer, and \$6,500 Monte Vista I audit and maintenance fee revenue.

The Housing Asset Fund balance as of June 30, 2025, was \$346,935, as summarized in Table 2.

Housing Asset Fund Ending Balance FY 2024-25	
Balance Type	Amount
Cash	460,620
Accounts Receivable	30,005
Accrued Revenues	42,723
Interest Receivable	937,062
Deferred Loans Receivable	8,911,663
Prepaid Costs	6,280
Land Held for Resale	3,515,665
Accounts Payable	(9,135)
Deferred Revenue	(1,100,207)
Reserved Prepaid Inventory	(169)
Reserved for Deferred Loans Receivable	(8,931,906)
Reserved for Land Held for Resale	(3,515,665)
Ending Balance	346,935

EXCESS SURPLUS

The Housing Asset Fund may not accumulate an “excess surplus”, or an unencumbered amount that exceeds the greater of \$1 million or the sum of deposits in the prior four fiscal years. This requirement ensures that housing successors are actively spending available Housing Asset Funds on affordable housing.

The Housing Authority did not have an excess surplus as of FY 2024-25, as shown in Table 3.

Table 3 Excess Surplus Calculation					
Fiscal Year	2020-21	2021-22	2022-23	2023-24	2024-25
Deposits	\$ 321,341	\$ 829,241	\$ 161,399	\$ 114,847	\$ 91,981
FY 2024-25 Beginning Balance					\$ 307,795
Less: Encumbered Funds					\$ -
Unencumbered Amount					\$ 307,795
Step 1					
\$1 Million, or Last 4 Deposits					\$ 1,000,000 \$ 1,426,828
Result: Larger Number					\$ 1,426,828
Step 2					
Unencumbered Amount					\$ 307,795
Larger Number From Step 1					\$ 1,426,828
Excess Surplus					\$ -

The Housing Authority will continue monitoring its deposits and fund balance to avoid an excess surplus.

TRANSFERS TO OTHER HOUSING SUCCESSORS

There were no transfers to another housing successor entity for a joint project pursuant to HSC Section 34176.1.

HOUSING SUCCESSOR PORTFOLIO

The Housing Successor Portfolio includes two properties and five loans receivable transferred from the former Agency. The Portfolio had a value of \$14,847,526 as of June 30, 2025, as detailed in Table 4.

Table 4
Portfolio Value of Real Properties and Loans Receivable

Asset	Amount
Real Properties	
Monte Vista I Land, 24740 Jefferson Ave (APN 949-600-031) ¹	1,321,594
24960 Adams Ave (APN 906-080-018)	3,515,665
<i>Subtotal</i>	<i>4,837,259</i>
Loans Receivable	
First-Time Homebuyer Loan (1)	31,214
CFD Special Assessment District Payoff Program	14,214
Murrieta Family Housing Partners, LP	512,420
Monte Vista II Family Housing, LLC	2,926,402
National Community Renaissance of California	6,526,017
<i>Subtotal</i>	<i>\$10,010,267</i>
Total Portfolio Value	\$14,847,526

¹ This property was transferred on the Housing Asset Form but its value is not in the General Ledger

LOANS RECEIVABLE

Six loan agreements were transferred from the former Agency to the Housing Authority as part of the Housing Asset List approved by DOF on September 5, 2012, one of which was paid off in FY 2018-19 and another in FY 2023-24. The four remaining loans and an additional loan issued in FY 2022-23 are described below, including the outstanding loan balances as of June 30, 2025.

- Three First-Time Homebuyer Down Payment Assistance Loans for \$20,000 each (\$60,000 total) with a 3 percent annual interest rate. Loan repayments are due upon the sale, transfer, or failure to occupy the property. One loan was paid off in FY 2018-19, and a second was paid off in FY 2023-24. There is one remaining loan with an outstanding balance of \$31,214 as of June 30, 2025.
- A Participation Agreement with Murrieta Family Housing Partners, LP was issued in 2003 to construct 64 residential units at Monte Vista I. The principal amount was \$610,046, with an annual interest rate of 3 percent. The outstanding balance as of June 30, 2025, was \$512,420.
- A Development Cost Gap Assistance Loan issued in 2010 to Monte Vista II Family Housing LLC to construct 40 units at Monte Vista II. The principal amount was \$2.2 million, with an annual interest rate of 3 percent. The outstanding balance as of June 30, 2025, was \$2,926,402.

- A deferred loan issued in 2009 as part of a CFD Special Assessment Districts Payoff Program. The outstanding amount due is \$14,214 with a zero percent interest rate.
- A Development Loan issued in 2023 to National Community Renaissance of California to construct 118 affordable units and one manager's unit at Oak View Ranch. The principal amount was \$6.1 million, with an interest rate of 3%. The outstanding balance as of June 30, 2025, was \$6,526,017.

PROPERTY DESCRIPTIONS AND DISPOSITION STATUS

The Agency transferred five properties to the Housing Authority, consisting of one multi-family affordable housing property and four lots of vacant land:

- Monte Vista I, 24740 Jefferson Avenue (APN 949-600-031) – *Multi-family Residential*
- Jefferson South (APN 909-030-032 & 909-030-033) – *Vacant Land Sold November 30, 2021*
- 24960 Adams Ave. (APN 906-080-018) – *Multi-family Residential*
- 42310 B Street (APNs listed below) ⁴– *Vacant Land Sold February 18, 2022*
- Vacant Lot (APN 910-140-044) – *Vacant Land Sold September 2015*

HSC Section 34176.1(e) requires all real properties acquired by the Agency prior to February 1, 2012, and transferred to the Housing Authority to be developed pursuant to the requirements detailed in HSC Section 33334.16. All property that falls within these parameters must be developed for affordable housing purposes or sold within five years from the date DOF approved the Housing Asset Transfer Form, or September 5, 2017. If the Authority is unable to develop or dispose of these properties within the five-year period, the law allows for a five-year extension by adopting a resolution.

The Housing Authority adopted a resolution for a five-year extension to September 5, 2022, due to the difficulty of initiating development on the remaining three properties, consisting of vacant land (42310 B St, Jefferson South, and 24960 Adams Ave). In FY 2018-19, the Housing Authority prepared a Property Disposition Strategy to evaluate options that best maximize and leverage the remaining housing assets.

⁴ APNs associated with 42310 B Street: 906-193-001, 906-200-001, 906-200-002, 906-212-001, 906-221-001, and 906-221-002.

As part of the Housing Authority's strategy implementation efforts, the Housing Authority disposed of two properties comprised of eight parcels (42310 B St and Jefferson South) in 2021-22. The Housing Authority has also entered into a Disposition and Development Agreement with a developer to ground lease 24960 Adams Ave and construct an affordable housing rental project on the parcel. Proceeds from the sale of 42310 B St and Jefferson South were contributed towards the 24960 Adams Ave development in accordance with LMIHF requirements in FY 2022-23.

Descriptions of the properties and their disposition statuses are below.

MONTE VISTA I, 24740 JEFFERSON AVENUE (APN 949-600-041)

The Housing Authority owns the land under Monte Vista I, a 64-unit apartment building restricted to families earning 30 to 100% of the Area Median Income ("AMI") (including one manager's unit). The Authority leases the land to the owner of the apartment complex. Monte Vista I is adjacent to the affordable community known as Monte Vista II. Built to seamlessly blend, the communities share a swimming pool, on site management, free Wi-Fi, on site laundry facilities, and covered parking. Additional on-site amenities available to tenants include garden plots, a covered tot lot, a computer room, and residential services such as computer skills workshops, after-school programs, and more. The apartment complexes are conveniently located within walking distance to a public park, a school, public transit, and numerous other amenities. The property is subject to a 55-year affordability covenant that expires in 2059. In 2020, the owner of Monte Vista I refinanced the permanent loan used to finance the project.

JEFFERSON SOUTH (APN 909-030-032 & 909-030-033)

This site includes two contiguous vacant parcels totaling approximately 2 acres. The Authority sold the Jefferson South site on November 30, 2021, for \$1.1 million. Housing will be developed on the subject property.

42310 B STREET (APN 906-193-001)⁵

This site comprises 6 parcels, totaling approximately 21 acres of vacant land. The Authority sold the 42310 B Street site on February 18, 2022, for \$1.7 million. Housing will be developed on the subject property.

24960 ADAMS AVE (APN 906-080-018)

This 6-acre parcel is in the western half of the City in the Historic Murrieta Specific Plan area. The former Agency purchased the site with the intention of developing affordable housing. The Authority issued a Request for Proposals (“RFP”) to develop an affordable housing rental project on 24960 Adams Ave in October 2019. The Authority entered into a DDA with a Developer on June 7, 2022, to construct the affordable housing rental project and issued a \$6,142,807 loan to facilitate the development in accordance with housing successor law in FY 2022-23. Construction of the project’s first phase, consisting of 120 units, was completed in FY 2024-25. Construction of the second phase, comprising 80 senior units, is scheduled to commence in FY 2025-26. Occupancy is anticipated by the end of the 2026 calendar year.

VACANT LOT (APN 910-140-044)

This 10-acre lot of vacant land was sold in September 2015 for \$2.1 million to be developed for non-housing purposes.

HOMEOWNERSHIP UNIT INVENTORY

Table 5 presents an inventory of homeownership units assisted by the Housing Authority that require restrictions, covenants, or an adopted program that protects Housing Asset Fund monies.

⁵ There are 5 additional APNs associated with 42310 B Street: 906-200-001, 906-200-002, 906-212-001, 906-221-001, and 906-221-002.

Table 5 Homeownership Unit Inventory					
Project Name / Address	Unit No.	Bedroom Size	Year Built/ Rehab	Covenant Expiration	Affordability Period (Yrs)
Amberwalk					
41543 King Palm Ave	2	3	2006	1/26/51	45
41536 Blue Canyon Ave	5	3	2006	5/31/51	45
25031 Quince Hill St	2	3	2006	3/29/51	45
25039 Quince Hill St	2	3	2006	4/6/51	45
25039 Quince Hill St	5	3	2006	2051	45
Reserves at Madison Park					
41410 Juniper St	624	2	2005	8/15/51	45
41410 Juniper St	1213	2	2005	5/11/51	45
41410 Juniper St	1614	1	2005	7/13/50	45
41410 Juniper St	1623	1	2005	7/22/50	45
41410 Juniper St	1713	2	2005	3/24/51	45
41410 Juniper St	1722	2	2005	3/15/51	45
41410 Juniper St	2313	1	2005	2/6/51	45
41410 Juniper St	2423	2	2005	5/16/51	45
41410 Juniper St	2424	2	2005	6/27/51	45
41410 Juniper St	2514	2	2005	9/1/51	45
41410 Juniper St	2613	1	2005	11/9/50	45
41410 Juniper St	2614	1	2005	10/21/50	45
41410 Juniper St	2623	1	2005	10/28/52	45
41410 Juniper St	3013	2	2005	5/4/51	45
41410 Juniper St	3113	1	2005	8/31/51	45
41410 Juniper St	3114	1	2005	8/31/51	45
41410 Juniper St	3123	1	2005	8/30/51	45
41410 Juniper St	3124	1	2005	8/31/51	45

Source: AB 987 database dated 11-12-13

APPENDIX 1 - HOUSING SUCCESSOR ANNUAL REPORT REQUIREMENTS

Housing Successor Reporting Requirements <i>Health and Safety Code Section 34176.1(f)</i>		
Housing Asset Fund Revenues & Expenditures	Other Assets and Active Projects	Obligations & Proportionality
<p>Total amount deposited in the Housing Asset Fund for the fiscal year</p> <p>Amount of deposits funded by a Recognized Obligation Payment Schedule ("ROPS")</p>	Description of any project(s) funded through the ROPS	Description of any outstanding production obligations of the former Agency that were inherited by the Housing Authority
Statement of balance at the close of the fiscal year	Update on property disposition efforts (note that housing successors may only hold property for up to five years, unless it is already developed with affordable housing)	Compliance with proportionality requirements (income group targets), which must be upheld on a five-year cycle
<p>Description of Expenditures for the fiscal year, broken out as follows:</p> <ul style="list-style-type: none"> • Homeless prevention and rapid rehousing • Administrative and monitoring • Housing development expenses by income level assisted 	<p>Other "portfolio" balances, including:</p> <ul style="list-style-type: none"> • Statutory value of any real property either transferred from the former Agency or purchased by the Housing Asset Fund • Value of loans and grants receivable 	Percentage of deed-restricted rental housing restricted to seniors and assisted by the former Agency, the Housing Authority, or the City within the past ten years, compared to the total number of units assisted by any of those three agencies
Description of any transfers to another housing successor for a joint project	Inventory of homeownership units assisted by the former Agency or the housing successor that are subject to covenants or restrictions or to an adopted program that protects the former Agency's investment of monies from the Low and Moderate Income Housing Fund	Amount of any excess surplus, and, if any, the plan for eliminating it

APPENDIX 2 – HOUSING ASSET TRANSFER FORM

The Housing Asset Transfer Form is attached as a separate document.

APPENDIX 3 – HOUSING ASSET FUND EXPENDITURE REQUIREMENTS

Housing Asset Fund Expenditure Requirements <i>Health and Safety Code Section 34176.1</i>		
Expense Category	Limits	Allowable Uses
Administration and Compliance Monitoring	\$742,376 maximum for FY 2024-25 (limit varies each year)	<p>Administrative activities such as:</p> <ul style="list-style-type: none"> Professional services (consultant fees, auditor fees, etc.) Staff salaries, benefits, and overhead for time spent on Housing Successor administration Compliance monitoring to ensure compliance with affordable housing and loan agreements Property maintenance at Housing Successor-owned properties <p>Capped at \$200,000 adjusted annually for inflation or 5% of the statutory value of real property owned by the housing successor and the value of loans and grants receivable from the HAT ("Portfolio"), whichever is greater.</p>
Homeless Prevention and Rapid Rehousing Solutions	\$500,000 maximum per fiscal year	<p>Services for individuals and families who are homeless or would be homeless but for this assistance, including:</p> <ul style="list-style-type: none"> Contributions toward the construction of local or regional homeless shelters Housing relocation and stabilization services including housing search, mediation, or outreach to property owners Short-term or medium-term rental assistance Security or utility deposits Utility payments Moving cost assistance Credit repair Case management Other appropriate activities for homelessness prevention and rapid rehousing of persons who have become homeless.
Affordable Housing Development	No spending limit, but must comply with income and age targets	<p>"Development" includes:</p> <ul style="list-style-type: none"> New construction Acquisition and rehabilitation Substantial rehabilitation Acquisition of long-term affordability covenants on multifamily units Preservation of at-risk units whose affordable rent restrictions would otherwise expire over the next five years

Housing Asset Fund Expenditure Requirements <i>Health and Safety Code Section 34176.1</i>		
Expense Category	Limits	Allowable Uses
	<i>Income Targets</i>	<p>Every five years (currently FY 2024-25 through FY 2028-29), Housing Asset Funds must meet income targets:</p> <ul style="list-style-type: none"> • At least 30% on extremely low income rental households (up to 30% AMI or “Area Median Income”) • No more than 20% on low income households (60-80% AMI) <p>Moderate and above moderate income households may not be assisted (above 80% AMI).</p> <p>Failure to comply with the extremely low income requirement in any five-year compliance period will result in having to ensure that 50 percent of remaining funds be spent on extremely low income rental units until in compliance.</p> <p>Exceeding the expenditure limit for low households earning between 60-80% AMI in any five-year reporting period will result in not being able to expend any funds on these income categories until in compliance.</p>
	<i>Age Targets</i>	<p>For the prior ten years (resets every year), a maximum of 50% of deed-restricted rental housing units assisted by the Housing Successor or its host jurisdiction may be restricted to seniors.</p> <p>If a housing successor fails to comply, Housing Asset Funds may not be spent on deed-restricted rental housing restricted to seniors until in compliance.</p>



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 8.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Scott Agajanian, Economic Development Director

PREPARED BY: Martha Coleman, Management Analyst

SUBJECT: Authorize the City Manager to Approve Two Amended Purchase Orders and Change Orders for the Murrieta Innovation Center Project

RECOMMENDATION

Authorize the reallocation of funding within the current budget for project completion, specifically for construction and construction management; and

Authorize the City Manager to approve an amended purchase order and task budget for RWBID Construction Management LLC, as well as a change order and a purchase for the general contractor, Optima RPM, Inc.

PRIOR ACTION/VOTE

On February 18, 2025, the City Council approved a construction contract with Optima RPM, Inc., for the Murrieta Innovation Center (MIC) tenant improvement project, for a total not-to-exceed amount of \$3,668,059.37. The City Council also approved a \$155,000 purchase order for RWBID Construction Management, LLC, to provide construction management services, including labor compliance, for the MIC tenant improvements. Lastly, the City Council also approved an additional contingency of \$324,888.84 for unanticipated expenditures, bringing the total construction budget to \$4,147,948.21 (Vote: 5-0).

CITY COUNCIL GOAL

Aggressively pursue economic development.

DISCUSSION

In 2022, the City was awarded grant funding from the U.S. Economic Development Agency (EDA) for the purpose of constructing a wet lab, dry lab, and additional tenant improvements to renovate the Murrieta Innovation Center into a best-in-class life science start-up incubator and a driver for job creation in Southwest Riverside County. The design was complete at the end of 2024, and construction began by Optima RPM, Inc. in March 2025.

The initial construction estimate projected project completion in October 2025. However, as work has progressed, unforeseen site conditions and necessary adjustments to the interior improvements have

emerged, requiring use of additional contingency funding to complete the project as planned.

Multiple change orders have resulted in the use of a substantial percentage of the current contingency budget; however, sufficient contingency funds remain for the necessary amendment to the task budget and purchase orders (The table in the fiscal impact section provides an overview of project funding sources and uses). The prior change orders have also had an impact on the progress of the project, which has extended the anticipated project completion date to the beginning of the second quarter of 2026, necessitating the item before the City Council to authorize additional project management services.

FISCAL IMPACT

Staff recommends that the City Council approve the reallocation described above and authorize the City Manager to approve amendments to the purchase orders for project construction and construction management, not to exceed \$235,254.79, to ensure the completion of the tenant improvements at the Murrieta Innovation Center.

The table below outlines the existing budget, the funding sources, and the additional funding requested.

<i>Funding Source</i>	<i>Amount</i>
Grant Funding from EDA	\$ 2,429,910.00
General Fund Grant Match	303,739.00
Impact Southwest Riverside County Grant Match	303,739.00
General Fund Supplemental Funding	1,345,815.00
<i>Total Funding Needed for Project</i>	\$ 4,383,203.00
<i>Funding Uses</i>	<i>Amount</i>
Current Project Budget	\$ 4,147,948.21
Expenditures to Date	(2,459,625.44)
Estimated Remaining Costs	(1,923,577.56)
<i>Additional Appropriation Needed</i>	\$ (235,254.79)
Current Project Budget	\$ 4,147,948.21
Balance of Remaining Project Contingency	235,254.79
<i>Total Funding Uses for Project</i>	\$ 4,383,203.00

The EDA grant is reimbursable in nature, requiring the City to expend funds prior to requesting reimbursement. The costs related to construction, construction management, and labor compliance are eligible expenses to be funded with the EDA grant. Additionally, Impact Southwest Riverside County is funding 50% of the grant's required match. Staff has begun invoicing Impact Southwest Riverside County for its share of the matching funds and will continue to do so.

ATTACHMENTS

None.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 9.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Javier Carcamo, Finance Director

PREPARED BY: Evan Crockett, Management Analyst - Finance

SUBJECT: Introduction of Assembly Bill 1600 Annual Report of Development Impact Fee Expenditures for Fiscal Year 2024/25

RECOMMENDATION

Receive an introduction of the Assembly Bill (AB) 1600 Annual Report of Development Impact Fee expenditures for Fiscal Year 2024/25.

PRIOR ACTION/VOTE

On July 19, 2016, the City Council adopted Resolution No. 16-3602, replacing Resolution No. 98-612 and establishing a new Development Impact Fee Schedule, and imposing a phased-in approach for some residential and office development for projects with entitlements no later than December 31, 2016 (Vote: 4-1).

On April 16, 2024, the City Council held a public hearing and adopted Resolution No. 24-4733, approving an update of the Public Facilities Development Impact Fee Schedule and Resolution No. 24-4734, adopting a Development Impact Fee Nexus Study, which included the Five-Year Fee Report (AB 1600) for Fiscal Year 2022/23 and made findings required by the Mitigation Fee Act (Vote: 3-2).

CITY COUNCIL GOAL

Maintain a high performing organization that values fiscal sustainability, transparency, accountability and organizational efficiency.

DISCUSSION

A development impact fee (DIF) is a monetary charge imposed by a local government on developers in connection with an approved development project. DIFs can vary widely between jurisdictions due to differing facility needs. With the passage of AB 1600, known as the 1987 Mitigation Fee Act (Government Code Section 66000 and following), the State of California acknowledged the burden on local governments from the rising costs associated with needed infrastructure and population increases resulting from new development. The Mitigation Fee Act secured a system for identifying and collecting specific fees, dedications, reservations, and other charges that local jurisdictions could regularly impose when properties are developed.

On February 21, 1996, Senate Bill (SB) 1693 was passed. The bill required that local agencies make available to the public specified information relating to fees deposited in the account or fund within 180 days after the last day of each fiscal year. The bill also requires local agencies to identify the public facilities for which the fee would be used to finance at the time the fee is imposed.

On October 11, 2023, AB 516 amended sections 66006, 66008, and 66023 of the California Government Code, relating to development fees. This amendment expanded requirements on the expenditure reports and audits sections of the Government Code. The bill requires the Annual Development Impact Fee Report to include an identification of each public improvement identified in a previous report, whether construction began on the approximate date noted in the previous report, the reason for the delay, if any, and a revised approximate date that the local agency will commence construction, if applicable.

On September 19, 2024, SB 937 amended section 66007, establishing a different rule for designated residential development projects. A local agency may not require payment of fees or charges imposed for the construction of public improvements or facilities until the date the first certificate of occupancy or first temporary certificate of occupancy is issued, except in limited circumstances, such as when the fee reimburses the agency for prior expenditures or when construction does not begin within five (5) years of permit issuance.

Annually, the Finance staff compile a report of expenditures made with the Development Impact Fees collected and interest accrued during the year.

This item is being presented to introduce the report to the public. To allow sufficient notice to any interested party, this item will return on January 20, 2026, at which time staff will request that the City Council receive and file the attached report. That action will fulfill the state's requirements for reporting the activities of each DIF fund.

FISCAL IMPACT

All Development Impact Fee funds are programmed to be spent in accordance with the five-year Capital Improvement Plan. The monies received in each Development Impact Fee fund are audited annually by the City's external independent auditors.

ATTACHMENTS

1. AB 1600 Annual Report of the Development Impact Fees for Fiscal Year 2024/25

CITY OF MURRIETA

Development Impact Fees
AB 1600 Annual Report
Fiscal Year 2024-2025
For the Year Ended June 30, 2025



City Council Regular Meeting
December 16, 2025

Fund: 127 - DIF Fire

Description of Fees

The Fire Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund public safety enhancements and/or facilities, vehicles, or equipment that enable the fire department to serve new development. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the fire department. That impact is measured by the number of units or square footage, depending on the development. Fund 127 is used to record revenues and expenditures of the Fire Impact Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$1,911,749.08</u>
Revenue		
	Interest	82,256.59
	Impact Fees	<u>127,243.63</u>
Total Revenue		<u>209,500.22</u>
Expenditures		
	Fees-Bank Admin	152.36
	Fees-Investment Expense	770.11
	Construction	290.00
	Land	<u>1,005,086.70</u>
Total Expenditures		<u>1,006,299.17</u>
Ending Balance 06/30/2025		<u><u>\$1,114,950.13</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Fire Station #6 Planning and Development and Apparatus (CIP 21033)	\$10,194,500.00	\$1,005,086.70	15.69%	FY 27/28	FY 27/28	On hold. Additional planning and funding are required

Murrieta Regional Public Safety Training Center (CIP 21034)	\$30,424,491.00	\$290.00	0.90%	TBD	TBD	On hold. Additional planning and funding are required
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Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Replace Fire Station 5 (CIP 21032)	\$8,500,000.00	\$ -	0.00%	TBD	TBD	On hold. Additional planning and funding are required
Station 6 - Type 1 Engine	\$1,470,000.00	\$ -	TBD	FY 27/28	FY 27/28	On hold. Additional planning and funding are required
Station 6 - Rescue Truck	\$485,000.00	\$ -	TBD	FY 27/28	FY 27/28	On hold. Additional planning and funding are required
Station 6 - All Terrain	\$48,000.00	\$ -	TBD	FY 27/28	FY 27/28	On hold. Additional planning and funding are required
Station 6 - Type 3 Brush Truck	\$ 675,000.00	\$ -	TBD	FY 27/28	FY 27/28	On hold. Additional planning and funding are required

Fund: 128 - DIF Freeway Overcrossings/Bridges

Description of Fees

The Freeway Overcrossings/Bridges Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the construction of freeway overcrossings and bridges to serve new development. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on freeway overcrossings and bridges. That impact is measured by the number of units or square footage, depending on the development. Fund 128 is used to record revenues and expenditures of the Freeway Overcrossings/Bridges Impact Fee. Fund 138 was created to replace the fund. This fund no longer collects DIF funds. Projects previously identified in the DIF study are appropriated within this fund.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$8,917,135.63</u>
Revenue		
	Interest	377,046.17
	Impact Fees	<u>-</u>
Total Revenue		<u>377,046.17</u>
Expenditures		
	Fees-Bank Admin	647.14
	Fees-Investment Expense	3,169.39
	Construction	6,320.62
	Contract Srvcs-Other	228,731.70
	Contract Srvcs-Engineering	<u>45,437.25</u>
Total Expenditures		<u>284,306.10</u>
Ending Balance 06/30/2025		<u><u>\$9,009,875.70</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
1-15 Interchange at Cal Oaks Roads (CIP 08147)	\$31,014,353.33	\$45,437.25	15.73%	TBD	TBD	Roadway construction is complete. Ongoing landscape maintenance.

I-215 Interchange @ Clinton Keith (CIP 08303)	\$ 27,683,621.00	\$ -	1.84%	FY 10/11	FY 17/18	Awaiting final right-of-way documents from Caltrans.
Guava Bridge (CIP 08323)	\$8,868,861.00	\$ -	4.46%	FY 15/16	FY 18/19	The project is complete. Currently in mitigation phase.
Jackson Bridge (CIP 08335)	\$7,982,104.00	\$ -	54.58%	FY 12/13	FY 15/16	The project is complete. Currently in mitigation phase.
Keller Road at I-215 Interchange (CIP 08449)	\$ 56,005,619.00	\$ 235,052.32	37.32%	FY 26/27	FY 28/29	Design underway. The project is partially unfunded.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
I-15 at Murrieta Hot Springs Modification (CIP 08411)	\$6,803,310.00	\$ -	38.22%	TBD	TBD	The project is on hold. Construction is currently unfunded.

Fund: 129 - DIF General Facility

Description of Fees

The General Facility Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund municipal facility enhancements and/or construction to serve new development. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the city's municipal facilities. That impact is measured by the number of units or square footage, depending on the development. Fund 129 is used to record revenues and expenditures of the General Facility Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$ 189,135.57</u>
Revenue		
	Interest	16,937.94
	Impact Fees	<u>69,701.75</u>
Total Revenue		<u>86,639.69</u>
Expenditures		
	Fees-Bank Admin	27.28
	Fees-Investment Expense	<u>144.86</u>
Total Expenditures		<u>172.14</u>
Ending Balance 06/30/2025		<u><u>\$ 275,603.12</u></u>

NOTE: In FY 2016/17, under Resolution No. 16-3623, an advancement of \$245,000 from the General Fund was also initiated. A principal payment of \$134,208.48 was repaid to the General Fund on June 30, 2025, leaving a balance of \$62,940.95.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Town Square Signage (CIP 08414)	\$ 52,575.00	\$ -	100.00%	FY 15/16	TBD	The project is partially complete. The project is currently on hold.
Public Works Facility Expansion (CIP 21018)	\$1,100,000.00	\$ -	9.09%	FY 24/25	FY 25/26	Completing the annexation phase into the water district.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
PW Maintenance Building	\$5,000,000.00	\$ -	100%	TBD	TBD	The project is currently unfunded.
Maintenance Yard	\$ 6,420,000.00	\$ -	100%	TBD	TBD	The project is currently unfunded.
North Murrieta Technology Corridor Master Plan	\$150,000.00	\$ -	100%	TBD	TBD	The project is on hold. City Council prioritization to be determined.

Fund: 130 - DIF Law Enforcement

Description of Fees

The Law Enforcement Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the public safety enhancements and/or facilities, vehicles, or equipment that enable the police department to serve new development. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the fire department. That impact is measured by the number of units or square footage, depending on the development. Fund 130 is used to record revenues and expenditures of the Law Enforcement Impact Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$1,836,997.60</u>
Revenue		
	Interest	77,721.81
	Impact Fees	<u>98,372.66</u>
Total Revenue		<u>176,094.47</u>
Expenditures		
	Fees-Bank Admin	121.63
	Fees-Investment Expense	623.59
	Construction	4,380.00
	Machinery & Equipment	<u>95,740.95</u>
Total Expenditures		<u>100,866.17</u>
Ending Balance 06/30/2025		<u><u>\$1,912,225.90</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Mobile Command Center (CIP 21022)	\$1,811,704.00	\$95,740.95	43.70%	FY 24/25	FY 25/26	The project is partially complete. The project is currently on hold.

PD Building Expansion Project (CIP 21042)	\$800,000.00	\$4,380.00	100.00%	FY 28/29	FY 30/31	The project is in the design phase and partially unfunded.
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Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Regional Training Center (RTC) (CIP 21034)	\$30,424,491.00	\$ -	0.90%	TBD	TBD	The design phase is completed. The project is partially unfunded.

Fund: 131 - DIF Library

Description of Fees

The Library Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the enhancements and/or facilities, vehicles, or equipment to enable the library system to serve new development. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the library system. That impact is measured by the number of units or square footage, depending on the development. Fund 131 is used to record revenues and expenditures of the Library Impact Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$1,541,035.47</u>
Revenue		
	Interest	58,025.61
	Impact Fees	<u>53,296.53</u>
Total Revenue		<u>111,322.14</u>
Expenditures		
	Fees-Bank Admin	109.50
	Fees-Investment Expense	550.57
	Contract Srvcs-Other	1,033.90
	Construction	<u>522,047.89</u>
Total Expenditures		<u>523,741.86</u>
Ending Balance 06/30/2025		<u><u>\$1,128,615.75</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Library Expansion-Storytime Room (CIP 21027)	\$8,024,138.00	\$523,081.79	63.00%	FY 25/26	FY 26/27	Project underway.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Book Lockers	\$ 1,000,000.00	\$ -	100%	TBD	TBD	City Council priority to be determined. Currently unfunded.
Mobile Library	\$100,000.00	\$ -	100%	TBD	TBD	City Council priority to be determined. Currently unfunded.

Fund: 132 - DIF Open Space

Description of Fees

The Open Space Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the enhancements and/or facilities, vehicles, or equipment that enable the city to serve new development with open space. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the amount of open space required. That impact is measured by the number of units or square footage, depending on the development. Fund 132 is used to record revenues and expenditures of the Open Space Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$1,699,967.99</u>
Revenue		
	Interest	69,949.44
	Impact Fees	<u>-</u>
Total Revenue		<u>69,949.44</u>
Expenditures		
	Fees-Bank Admin	135.56
	Fees-Investment Expense	662.81
	Contract Svcs-Other	<u>99,601.83</u>
Total Expenditures		<u>100,400.20</u>
Ending Balance 06/30/2025		<u><u>\$1,669,517.23</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
City Trails Master Plan (CIP 10038)	\$450,000.00	\$ 99,601.83	100.00%	FY 23/24	FY 24/25	Completed.

Murrieta Creek Regional Trail (CIP 22047)	\$5,000,000.00	\$ -	36.32%	TBD	TBD	The project is currently underfunded , and although the Bridge portion of the Creek project was approved, the project's estimates were understated. Revisiting priorities.
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Scheduled Projects: None

Fund: 133 - DIF Park Land

Description of Fees

The Park Land Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the enhancements and/or facilities, vehicles or equipment to enable the city to serve new development with parks. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the amount of parks required. That impact is measured by the number of units or square footage depending on the development. Fund 133 is used to record revenues and expenditures of the Park Land Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		\$6,363,228.76
Revenue		
	Transfer In	2,450.00
	Interest	263,643.25
	Impact Fees	835,697.35
Total Revenue		1,101,790.60
Expenditures		
	Fees-Bank Admin	438.37
	Fees-Investment Expense	2,291.05
	Contract Services-Other	57,214.77
	Prior Period Expense	9,418.99
	Furniture & Fixtures	1,339.41
	Construction	914,180.79
	Improvements other than Building	369,919.21
Total Expenditures		1,354,802.59
Ending Balance 06/30/2025		\$6,110,216.77

NOTE: An interfund transfer of \$2,450 from Fund 218 to Fund 133 on July 1, 2024, regarding an incorrect charge to the Sykes Ranch CIP project.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Second Avenue/Pioneer Park (CIP 08094)	\$556,171.00	\$ -	98.20%	May 2012	Phase 1 April 2022	Phase 2 is partially funded.

Los Alamos Hills Sports Park- Phase I (CIP 08195)	\$15,225,657.00	\$ -	98.36%	August 2010	FY 25/26	Filing the Conservation Easement as part of the closeout phase.
Glen Arbor Park Improvements (CIP 08273)	\$1,763,889.50	\$400,928.21	63.92%	FY 24/25	FY 25/26	Design underway.
Sykes Ranch Park Windmill (CIP 22010)	\$447,963.45	\$9,418.99	77.68%	FY 23/24	FY 24/25	Completed.
Cal Oaks Sports Park Renovation (CIP 22011)	\$242,703.00	\$ -	100%	FY 16/17	FY 20/21	Phase 3 to be determined.
Community Center Court Improvements (CIP 22016)	\$81,000.00	\$ -	100.00%	November 2025	January 2026	Anticipated completion FY 25/26.
Cal Oaks Sports Park Lighting (CIP 22017)	\$186,500.00	\$20,049.27	100.00%	FY 24/25	TBD	Project underway.
Town Square Park - Phase II (CIP 22019)	\$5,229,610.07	\$ -	44.21%	FY 19/20	FY 23/24	Completed.
Town Square Park - Phase III (CIP 22020)	\$996,020.00	\$ -	13.08%	FY 19/20	FY 23/24	Completed.
Oak Terrace Park - Tot Lot Rehab (CIP 22026)	\$458,927.49	\$105,864.45	31.20%	FY 24/25	FY 25/26	The project is complete. Currently in the closeout phase.
Alta Murrieta Park - Tot Lot Rehab (CIP 22029)	\$114,970.50	\$43,094.91	53.32%	FY 23/24	FY 24/25	The project is complete. Currently in the closeout phase.
Eastgate Park - Tot Lot Rehab (CIP 22030)	\$246,521.25	\$98,621.47	61.83%	FY 23/24	FY 24/25	The project is complete. Currently in the closeout phase.
Rancho Acacia Park - Tot Lot Rehab (CIP 22031)	\$247,305.00	\$87,200.00	36.59%	FY 23/24	FY 24/25	The project is complete. Currently in the closeout phase.
Sycamore Park - Tot lot (CIP 22032)	\$411,552.00	\$107,036.25	26.00%	FY 23/24	FY 24/25	The project is complete. Currently in the closeout phase.
Palomar Park Tot lot (CIP 22035)	\$506,218.00	\$28,317.02	8.95%	FY 23/24	FY 25/26	The project is complete. Currently in the closeout phase.
Northstar Park Tot Lot Rehab (CIP 22036)	\$1,046,165.00	\$65,023.73	24.53%	FY 23/24	FY 25/26	The project is complete. Currently in the closeout phase.
Monte Vista Park New Tot Lot (CIP 22038)	\$916,721.37	\$317,221.37	34.97%	FY 23/24	FY 25/26	The project is complete. Currently in the closeout phase.

Firefighters Park Tot Lot (CIP 22040)	\$114,683.00	\$69,297.50	100%	FY 23/24	FY 24/25	Completed.
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Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Veteran's Memorial at Town Square Park (CIP 08513)	\$3,088,796.00	\$ -	37.87%	TBD	TBD	Future planned project.
Water Conservation Projects (CIP 10018)	\$ 3,850,000.00	\$ -	9.09%	TBD	TBD	Partially funded. Project on hold.
Pioneer Park Phase Two (2) - Design (CIP 22044)	\$3,362,642.00	\$ -	100.00%	FY 25/26	FY 25/26	Design work to commence in FY 25/26.
Vintage Reserve Restroom Project (CIP 22045)	\$500,000.00	\$ -	100.00%	FY 25/26	TBD	Future planned project.
Alderwood Park Splash Pad (CIP 22046)	\$1,125,000.00	\$ -	100%	TBD	FY 25/26	Future planned project.

Fund: 134 - DIF Storm Drain

Description of Fees

The Storm Drain Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the enhancements and/or facilities, vehicles, or equipment to enable the city to serve new development with flood control and drainage. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the flood control and drainage needed. That impact is measured by the number of units or square footage, depending on the development. Fund 134 is used to record revenues and expenditures of the Storm Drain Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$5,466,356.18</u>
Revenue		
	Interest	233,299.88
	Impact Fees	<u>99,728.36</u>
Total Revenue		<u>333,028.24</u>
Expenditures		
	Fees-Bank Admin	387.29
	Fees-Investment Expense	<u>1,918.92</u>
Total Expenditures		<u>2,306.21</u>
Ending Balance 06/30/2025		<u><u>\$5,797,078.21</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Line E Storm Drain (CIP 08202)	\$ 6,941,064.00	\$ -	83.79%	FY 04/05	FY 10/11	The project is complete. Pending transfer to Riverside County Flood Control District.
Murrieta Creek Design (CIP 08345)	\$ 1,147,528.00	\$ -	98.04%	TBD	TBD	Future project. Partially unfunded.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Line F Channel (CIP 13059)	\$ 1,050,000.00	\$ -	80.95%	TBD	TBD	Future project. Partially unfunded.
Storm Drain Master Plan (CIP 19002)	\$ 250,000.00	\$ -	100%	TBD	TBD	Future project. Partially unfunded.
Storm Drain Trash Interceptor Program (CIP 19004)	\$ 850,000.00	\$ -	100.00%	TBD	TBD	Future project. Partially unfunded.
FY 23/24 Storm Drain Trash Interceptor Program (CIP 19006)	\$ 80,000.00	\$ -	100.00%	TBD	TBD	Future project. Partially unfunded.
FY 24/25 Storm Drain Trash Interceptor Program (CIP 19007)	\$ 80,000.00	\$ -	100.00%	TBD	TBD	Future project. Partially unfunded.
Line D Box Culvert Ext. at Murrieta Hot Springs Rd. (CIP 19008)	\$ 1,500,000.00	\$ -	50.00%	FY 27/28	FY 28/29	Future project. Partially unfunded.
Line G Adams to Murrieta Creek (CIP 19009)	\$ 900,000.00	\$ -	100.00%	TBD	TBD	Future project. Partially unfunded.
Citywide Storm Drain Trash Interceptor Program (CIP 19010)	\$ 80,000.00	\$ -	100.00%	TBD	TBD	Ongoing and Future projects.

Fund: 135 - DIF Street

Description of Fees

The Street Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the construction and/or facilities, vehicles, or equipment that enable the city to serve new development with streets. The reasonable relationship between the fee and its purpose is calculated based on the impact of streets required for the new development. That impact is measured by the number of units or square footage, depending on the development. Fund 135 is used to record revenues and expenditures of the Street Impact Fee. Fund 138 was created to replace the fund. This fund no longer collects DIF funds. Projects previously identified in the DIF study are appropriated within this fund.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		\$11,314,722.52
Revenue		
	Interest	479,781.16
	Impact Fees	-
Total Revenue		479,781.16
Expenditures		
	Fees-Bank Admin	821.35
	Fees-Investment Expense	4,024.13
	Contract Svcs-Engineering	18,837.07
	Contract Svcs-Other	13,760.00
Total Expenditures		37,442.55
Ending Balance 06/30/2025		\$11,757,061.13

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Date Street (CIP 08040)	\$ 2,917,335.00	\$ 18,837.07	43.10%	TBD	TBD	The project is in the design phase.

Murrieta Hot Springs Widening: Margarita to Winchester Rd (CIP 8079)	\$ 20,157,283.81	\$ -	18.61%	FY 24/25	FY 25/26	Project underway. Currently in the process of right-of-way acquisitions and utility relocations.
I-215 at Clinton Keith (CIP 08303)	\$ 27,683,621.00	\$ -	1.84%	FY 10/11	FY 17/18	The project has been completed and is awaiting final right-of-way documents from Caltrans.
Guava Bridge (CIP 08323)	\$ 8,868,861.00	\$ -	4.46%	FY 15/16	FY 18/19	The project is complete. Currently in mitigation phase, to be completed by June 2026.
Jackson Bridge (CIP 08335)	\$ 7,982,104.00	\$ -	54.58%	FY 12/13	FY 15/16	The project is complete. Currently in mitigation phase, to be completed by June 2026.
Madison Ave: MHSR to Elm Street (CIP 08357)	\$ 17,363,480.00	\$ 13,760.00	29.43%	FY 25/26	FY 27/28	Project underway. Currently in the design phase.
Jefferson Ave Widening @ Ballestros (CIP 08380)	\$ 2,446,500.00	\$ -	63.69%	TBD	TBD	Future project. Partially unfunded.
Hancock Widening @ Walsh Center St. (CIP 08381)	\$ 1,802,816	\$ -	23.45%	TBD	TBD	Future project. Partially unfunded.
Whitewood Widening- Hunter to Clinton Keith (CIP 08389)	\$ 2,595,000.00	\$ -	58.19%	FY 25/26	FY 27/28	Project underway. Currently in the design phase.

Meadowlark Lane Improvements (CIP 08448)	\$ 10,770,831.00	\$ -	3.70%	FY 10/11	FY 18/19	The project is complete. Currently in the mitigation phase to be completed in 2026.
Warm Springs Parkway (CIP 13031)	\$ 7,400,000.00	\$ -	16.22%	FY 19/20	FY 24/25	The project is complete. Currently in the closeout phase.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Sidewalk Replacement - Citywide (CIP 08293)	\$ 1,084,187.00	\$ -	4.07%	TBD	TBD	Ongoing. New project scope for FY 25/26

Fund: 136 - DIF Traffic Signal

Description of Fees

The Traffic Signal Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to construct the enhancements and/or facilities, vehicles, or equipment that enable the city to serve new development with traffic signals. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the traffic signals required. That impact is measured by the number of units or square footage, depending on the development. Fund 136 is used to record revenues and expenditures of the Traffic Signal Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$ 3,834,846.39</u>
Revenue		
	Interest	164,641.80
	Impact Fees	<u>219,454.22</u>
Total Revenue		<u>384,096.02</u>
Expenditures		
	Fees-Bank Admin	256.34
	Fees-Investment Expense	<u>1,310.06</u>
Total Expenditures		<u>1,566.40</u>
Ending Balance 06/30/2025		<u><u>\$ 4,217,376.01</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Madison: Murrieta Hot Springs to Elm (CIP 08357)	\$ 17,363,480.00	\$ -	29.43%	FY 25/26	FY 27/28	Project underway. Currently in the design phase.
FY 24/25 Citywide Signals Modification (CIP 08257/13049)	\$ 3,261,034.00	\$ -	8.68%	TBD	TBD	Ongoing program.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Monroe Avenue (CIP 13058)	\$ 12,000,000.00	\$ -	14.17%	TBD	TBD	Future project. Project partially funded.
Historic Downtown Traffic Signal Modifications (CIP 8095/13065)	\$ 381,805.00	\$ -	50.72%	TBD	TBD	Next repainting FY 2029/30.
FY 24/25 Citywide Signal Modifications (CIP 13069)	\$ 150,000.00	\$ -	TBD	TBD	TBD	Ongoing program.
Priority Traffic Signal (CIP 08438)	\$ 2,222,000.00	\$ -	23.54%	TBD	TBD	Ongoing program.
Jefferson Street at Magnolia Street Traffic Signal (CIP 13070)	\$ 1,000,000.00	\$ -	100.00%	25/26	25/26	Project in design.
FY 24/25 Priority Traffic Signal (CIP 13054)	\$ 100,000.00	\$ -	TBD	TBD	TBD	Ongoing program.

Fund: 137 - DIF Community Center

Description of Fees

The Community Center Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the enhancements and/or facilities, vehicles, or equipment that enable the city to serve new development with the community centers required. The reasonable relationship between the fee and its purpose is calculated based on the impact the new development will have on the community centers required. That impact is measured by the number of units or square footage, depending on the development. Fund 137 is used to record revenues and expenditures of the Community Center Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$ 2,025,732.41</u>
Revenue		
	Interest	86,570.42
	Impact Fees	<u>87,725.84</u>
Total Revenue		<u>174,296.26</u>
Expenditures		
	Fees-Bank Admin	134.52
	Fees-Investment Expense	<u>692.57</u>
Total Expenditures		<u>827.09</u>
Ending Balance 06/30/2025		<u><u>\$ 2,199,201.58</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project: None.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Murrieta Youth Center Phase 2 (CIP 21043)	\$ 10,050,000.00	\$ -	2.49%	FY 26/27	FY 27/28	Currently underfunded, City Staff planned to utilize DIF fees that are currently allocated for design. Revisiting project priorities.

Community Room Addition	\$ 1,750,000.00	\$ -	TBD	TBD	TBD	Currently unfunded.
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Fund: 138 - DIF Freeway, Street, Bridge

Description of Fees

The Freeway, Street, Bridge Impact Fee was established for the purpose of creating a fair and equitable method of securing some of the revenues necessary to fund the construction and/or facilities, vehicles, or equipment to enable the city to serve new development with freeway, streets, and bridges. The reasonable relationship between the fee and its purpose is calculated based on the impact of streets required for the new development. That impact is measured by the number of units or square footage, depending on the development. Fund 138 is used to record revenues and expenditures of the Freeway, Street, Bridge Impact Fee.

Schedule of Fees

Available on the City's website

COLLECTION AND EXPENDITURE SCHEDULE

Beginning Balance 7/1/2024		<u>\$12,058,378.68</u>
Revenue		
	Interest	522,414.94
	Impact Fees	<u>1,267,762.93</u>
Total Revenue		<u>1,790,177.87</u>
Expenditures		
	Fees-Bank Admin	759.88
	Fees-Investment Expense	<u>4,022.78</u>
Total Expenditures		<u>4,782.66</u>
Ending Balance 06/30/2025		<u><u>\$13,843,773.89</u></u>

NOTE: There are no interfund transfers.

Current Expenditure by Project

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Keller Road at I-215 Interchange (CIP 08449)	\$ 56,005,619	\$ -	37.32%	FY 26/27	FY 28/29	The project is underway. The project is partially unfunded.

Scheduled Projects

Project Name	Total Project Cost From All Funding Sources	FY 24/25 Expenditures	% Project Funded With Development Fee	Estimated Construction Start Date	Estimated Completion Date	Reason For Delay
Vista Murrieta Road (CIP 13057)	\$ 4,000,000.00	\$ -	5.00%	TBD	TBD	Future project. Partially unfunded.
Monroe Avenue (CIP 13058)	\$ 12,000,000.00	\$ -	14.17%	TBD	TBD	Future project. Partially unfunded.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 10.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Javier Carcamo, Finance Director

PREPARED BY: Cynthia Rockwell, Purchasing and Contracts Coordinator

SUBJECT: Agreement with Chandler Asset Management for Investment Advisory Services

RECOMMENDATION

Approve a three-year agreement in the amount of \$260,000 with Chandler Asset Management for investment advisory services with the option of two (2) one-year extensions; and

Authorize the Mayor to execute the agreement.

PRIOR ACTION/VOTE

On December 19, 2006, the City Council approved a three-year agreement with MBIA Municipal Investment Service Corporation for Investment Management Services (Vote: 4-0).

On January 19, 2010, the City Council approved Resolution 10-2447, authorizing a two-year extension of the Investment Advisory agreement with MBIA Municipal Investors Service Corporation (Vote: 5-0).

On October 2, 2012, the City Council approved Resolution 12-2989, authorizing an agreement with Cutwater Investor Services Corporation (Vote: 4-0).

On December 17, 2019, the City Council approved Resolution 19-4187, authorizing an agreement with Chandler Asset Management for investment advisory services (Vote: 5-0).

On December 17, 2024, the City Council approved Amendment No. 1, authorizing a one-year extension of the agreement with Chandler Asset Management, extending the agreement until December 31, 2025 (Vote: 5-0).

CITY COUNCIL GOAL

Maintain a high performing organization that values fiscal sustainability, transparency, accountability and organizational efficiency.

DISCUSSION

The City of Murrieta (City) engages an investment advisory firm to receive comprehensive investment advice and ongoing management of its investment portfolio. An investment advisor must maintain extensive knowledge and mastery of the California Government Code governing public funds, as well as the City's investment policy and investment goals. The City intends to seek investment advice on matters including cash flow and maturity analysis, technical market research, portfolio compliance, development and review of investment strategies that are most advantageous for the City, and investment and reinvestment of funds. In addition to the aforementioned functions, the City also intends to engage its investment advisory team in the following activities:

- Periodic review of the City's investment policy and recommend updates as needed;
- Periodic reporting to meet the Governmental Accounting Standard Board requirements;
- Credit analysis of investment instruments in the portfolio;
- Attend quarterly meetings with staff on an as-needed basis and/or attend City Council meetings;
- Evaluate market risk and develop strategies to minimize portfolio impact;
- Advise staff on economic updates potentially impacting the City's portfolio; and
- Provide training and education for staff on investment-related topics.

The City has had an active agreement for these services with Chandler Asset Management since 2019. This agreement is set to expire on December 31, 2025. On August 14, 2025, the City of Murrieta Finance Department issued a Request for Proposals (RFP) for investment advisory services and received six (6) proposals in response. The six (6) firms that responded are listed below, in alphabetical order:

1. Chandler Asset Management
2. Columbia Capital Municipal Advisors
3. Garcia Hamilton & Associates, L.P.
4. Insight Investment
5. Meeder Public Funds, Inc.
6. PFM Asset Management

The proposals were reviewed and evaluated by a selection committee, comprised of the City's Director of Finance, Finance Manager, and Purchasing and Contracts Coordinator. The selection committee evaluated each proposal based on the following criteria:

- Proper submission and completeness of proposal;
- Qualifications and experience;
- Investment philosophy, historical performance, and approach;
- Regulatory and compliance expertise;

- Reporting and communication;
- Fees and cost structure; and
- Service level provided to the City.

The City conducted virtual and in-person interviews with the three (3) highest-scoring firms. Chandler Asset Management was identified as the most responsive and most qualified firm to provide investment advisory services to the City.

Chandler Asset Management is a registered investment advisor, regulated and monitored by the Securities and Exchange Commission. Chandler is an employee-owned firm specializing in core business, providing comprehensive investment solutions for local governments, with a focus on cities and municipalities in California and nationwide, for 37 years. Chandler manages \$42.4 billion in assets for clients and \$28.3 billion for over 165 public agencies in California, including several of Murrieta's neighboring cities.

Chandler has provided investment advisory services to the City since 2019, consistently delivering a high level of service while enhancing the City's investment practices and returns. Since their onboarding in 2019, Chandler has significantly diversified the City's investment portfolio, generating close to \$3 million in value added in the form of investment earnings over the benchmark return, net of fees.

Since its inception, the City's investment portfolio has outperformed the index benchmark by 36 basis points, affirming Chandler's expertise and high-caliber performance that consistently outperforms its benchmarks. Chandler has also been instrumental in the development of the City's current investment policy, reviewing it periodically and making recommendations based on new laws and regulations. Finance staff members meet regularly with Chandler to discuss portfolio performance, investment goals, and receive economic updates that may impact the City's portfolio.

Chandler is based in San Diego, California, making them experts in local market trends, and readily available for any immediate needs of staff. The firm's proposal meets the City's qualifications, with an investment philosophy that is both comprehensive and grounded in customized risk management based on the City's objectives. Staff recognizes the strengths of this firm as the best aligned with the City's financial and investment goals.

FISCAL IMPACT

Annual asset management fees are assessed on a sliding scale based on the dollar size of the portfolio, which is currently approximately \$157 million. Based on the table below, with an annual twenty percent (20%) discount offered by Chandler, the annual estimated cost of this agreement based on the City's current portfolio value is \$78,240. The projected cost for the three-year agreement term is estimated to be \$246,201. The estimated agreement cost was calculated based on the assumption that projected earnings will be reinvested with an estimated investment rate of return. Staff recommends a total not-to-exceed contract amount of \$260,000 to provide flexibility should the City determine it is advantageous to transfer funds from its short-term investment options into the long-term investment portfolio. If the assets under management exceed \$185 million, staff will propose an amendment to the agreement to adjust the not-to-exceed amount. If such an amendment becomes necessary, the City will notify Chandler Asset Management accordingly.

Assets Under Management	Annual Asset Management Fee
First \$50 million	0.09 of 1% (9 basis points)
Next \$50 million	0.06 of 1% (6 basis points)
Over \$100 million	0.04 of 1% (4 basis points)

If the City elects to exercise the two (2) one-year extensions of the agreement, the additional cost is estimated at \$174,087, using the same assumptions outlined above. This would bring the total estimated five-year cost to approximately \$420,288. The table below summarizes the proposed fee schedule.

In accordance with the proposed agreement, the fees in the table above will be discounted annually by 20%. Funding is available in the Fiscal Year 2025/26 and Fiscal Year 2026/27 operating budgets for investment advisory services. A budget request will be included in future biennial budgets for the remaining years of the agreement.

ATTACHMENTS

1. Agreement

For City Clerk Use Only

Contract No. _____

**AGREEMENT FOR PROFESSIONAL SERVICES
WITH THE CITY OF MURRIETA (“CITY”)**

Project Name/Description (“**Project**”): Investment Advisory Services

Consultant Name (“**Consultant**”): Chandler Asset Management Inc.

Consultant Business Type: Corporation

Consultant Address: 9255 Towne Centre Drive #600, San Diego, CA. 92121

Consultant Representative Name and Title (“**Consultant Representative**”): Mia Corral Brown,
Regional Director

Consultant Representative Work Phone and Email: 858-226-1504, mcorral@chandlerasset.com

Termination Date: December 16, 2028

Total Not-To-Exceed Contract Amount (“**Contract Sum**”): \$260,000

City Department Contact (“**Department Contact**”): Javier Carcamo, Director of Finance

Department Contact Work Phone: 951-461-6090

Department Contact Email: jcarcamo@murrietaca.gov

Is Federal Funding Being Used to Fund Any Part of The Project (Yes/No): No

RECITALS

The City desires to contract with a Consultant to provide professional services as more further set forth herein.

The City circulated a Request for Quotes or Proposals for the above-described professional services.

Consultant submitted a proposal to City to provide the above-described professional services.

City Staff has reviewed all the proposals and after considering the demonstrated competence of Consultant, the professional qualifications of Consultant, and the fairness and reasonableness of Consultant's proposed cost, staff has determined that an agreement to provide the required services should be awarded to Consultant.

AGREEMENT FOR PROFESSIONAL SERVICES WITH THE CITY OF MURRIETA (“CITY”)

THIS AGREEMENT FOR SERVICES (“**Agreement**”) is made and entered into as of the effective on the date executed by the City by and between CITY OF MURRIETA, a California municipal corporation (“**City**”) and (“**Consultant**”). City and Consultant may be referred to individually as “**Party**” or collectively as “**Parties**.” In consideration of the mutual promises and covenants made by the Parties and contained herein and other consideration, the value and adequacy of which are hereby acknowledged, the Parties agree as follows:

ARTICLE 1. SERVICES OF CONSULTANT

- 1.1 Scope of Services.** In compliance with all terms and conditions of this Agreement, Consultant shall provide those services specified in the “**Scope of Services**” attached hereto as **Exhibit “A”** and incorporated herein by this reference, which may be referred to herein as the “**services**” or “**work**” hereunder. As a material inducement to City entering into this Agreement, Consultant represents and warrants: a) it has the qualifications, experience, and facilities necessary to properly perform the Services required under this Agreement b) all services set forth in the Scope of Services will be performed in a competent and satisfactory manner; c) all materials used for services will be both of good quality as well as fit for the purpose intended; and, d) Consultant shall follow the highest professional standards and practices in performing the services required hereunder.
- 1.2 Consultant’s Proposal.** The Scope of Services shall include the scope of services or work included in Consultant’s proposal or bid, which shall be incorporated herein by this reference as though fully set forth herein. In the event of any inconsistency between the terms of such proposal or bid, and this Agreement, the terms of this Agreement shall govern. No other terms and conditions from Consultant’s proposal or bid, other than description of scope of services or work, shall apply to this Agreement, unless specifically agreed to by City in writing.
- 1.3 Compliance with Law.** All services rendered hereunder shall be provided in accordance with all ordinances, resolutions, statutes, rules and regulations of City and any federal, State or local governmental agency having jurisdiction in effect at the time services are rendered. City, and its officers, employees and agents, shall not be liable at law or in equity for failure of Consultant to comply with this Section.
- 1.4 Licenses, Permits, Fees and Assessments.** Consultant shall obtain at its sole cost and expense such licenses, permits and approvals as may be required by law for the performance of the services required by this Agreement. Consultant shall have the sole obligation to pay for any fees, assessments and taxes, plus applicable penalties and interest, which may be imposed by law and arise from or are necessary for Consultant’s performance of the services required by this Agreement, and shall indemnify, defend and hold harmless City against any such fees, assessments, taxes, penalties or interest levied, assessed or imposed against City hereunder.

- 1.5 Familiarity with Work.** By executing this Agreement, Consultant represents and warrants Consultant: a) has thoroughly investigated and considered services to be performed, b) has carefully considered how services should be performed, and c) fully understands the facilities, difficulties and restrictions attending performance of services under this Agreement.
- 1.6 Software and Computer Services.** If the Scope of Services includes the provision and/or installation of any software, computer system, or other computer technology, Consultant represents and warrants that it is familiar with and/or has inspected City's current infrastructure, equipment, computer system and software and that the software, computer system, or other computer technology provided and/or installed by Consultant under this Agreement is compatible, and shall be fully functional, with such infrastructure, equipment, computer system and software of City. Consultant acknowledges that City is relying on this representation by Consultant as a material consideration in entering into this Agreement.
- 1.7 Prevailing Wages.** If services include any "public work" or "maintenance work," as those terms are defined in California Labor Code section 1720 *et seq.* and California Code of Regulations, Title 8, section 16000 *et seq.*, and if the total compensation is \$1,000 or more, Consultant shall pay prevailing wages for such work and comply with the requirements in California Labor Code section 1770 *et seq.* and 1810 *et seq.*, and all other applicable laws.
- 1.8 Contract Modifications.** Additional terms and conditions of this Agreement, if any, or any modifications or revisions to the standard terms and conditions herein are made a part hereof as set forth in the "Contract Modifications" attached hereto as **Exhibit "B"** and incorporated herein by this reference. In the event of a conflict between the provisions of Exhibit B and any other provisions of this Agreement, the provisions of Exhibit B shall govern.

ARTICLE 2. COMPENSATION AND METHOD OF PAYMENT

- 2.1 Contract Sum.** Subject to any limitations set forth in this Agreement, City agrees to pay Consultant the rates specified in the "Schedule of Compensation" attached hereto as **Exhibit "C"** and incorporated herein by this reference. The total compensation for all work, including reimbursement for actual expenses, shall not exceed the Contract Sum set forth above. Compensation may include reimbursement, for actual and necessary expenditures, if both are specified in the Schedule of Compensation, as well as approved by City in advance.
- 2.2 Invoices.** Unless some other method of payment is specified in Exhibit C, Schedule of Compensation, in any month in which Consultant wishes to receive payment, no later than the first business day of such month, Consultant shall submit to City, in a form approved by City's Finance Director, an invoice for services rendered prior to the date of the invoice. By submitting an invoice for payment under this

Agreement, Consultant is certifying compliance with all provisions of this Agreement. Except as provided in Sections 7.3, 7.4 and 7.5, City shall pay Consultant for all expenses stated thereon which are approved by City pursuant to this Agreement generally within thirty (30) days, and City will use its best efforts to make payment no later than forty-five (45) days, from the submission of an invoice in an approved form. In the event any charges or expenses are disputed by City, the original invoice shall be returned by City to Consultant for correction and resubmission. Review and payment by City for any invoice provided by Consultant shall not constitute a waiver of any rights or remedies provided herein or any applicable law. Each invoice is to include (unless otherwise specified by City): 1) line items for all personnel describing the work performed, the number of hours worked, and the hourly rate; 2) line items for all materials and equipment properly charged to the Services; 3) line items for all other approved reimbursable expenses claimed, with supporting documentation; and 4) line items for all approved subcontractor labor, supplies, equipment, materials, and travel properly charged to the Services.

ARTICLE 3. PERFORMANCE SCHEDULE

3.0 Time of Essence. Time is of the essence in the performance of this Agreement.

3.1 Term. The Agreement shall commence and become effective upon the date executed by the City and will continue until the Termination Date. This Agreement may be extended for up to two, additional one-year periods upon the mutual agreement in writing of both parties.

Unless earlier terminated in accordance with Article 7 of this Agreement, this Agreement shall continue in full force and effect until completion of any ongoing services, which shall be no later than the Termination Date set forth above. Notwithstanding the foregoing, the Indemnification and Insurance provisions set forth in Article 5 shall survive the termination of this Agreement.

3.2 Schedule of Performance. Consultant shall commence the services pursuant to this Agreement upon receipt of a written notice to proceed from City and shall perform all services within the time period(s) established in Exhibit A.

3.3 Force Majeure. The time period(s) specified in Exhibit A for performance of the services rendered pursuant to this Agreement shall be extended because of any delays due to unforeseeable causes beyond the control and without the fault or negligence of Consultant, including, but not restricted to, acts of God or of the public enemy, unusually severe weather, fires, earthquakes, floods, epidemics, quarantine restrictions, riots, strikes, freight embargoes, wars, litigation, and/or acts of any governmental agency, including City, if Consultant shall within ten (10) days of the commencement of such delay notify City in writing of the causes of the delay. City shall ascertain the facts and the extent of delay, and extend the time for performing the services for the period of the enforced delay when and if in the judgment of City such delay is justified. City's determination shall be final and conclusive upon the Parties to this Agreement. In no event shall Consultant be

entitled to recover damages against City for any delay in the performance of this Agreement, however caused, Consultant's sole remedy being extension of this Agreement pursuant to this Section.

ARTICLE 4. COORDINATION OF WORK

- 4.1 Representative of Consultant.** The Consultant Representative is authorized to act on Consultant's behalf with respect to the work or services specified herein and to make all decisions in connection therewith. It is expressly understood that the experience, knowledge, capability and reputation of the representative was a substantial inducement for City to enter into this Agreement. Therefore, the representative shall be responsible during the term of this Agreement for directing all activities of Consultant and devoting sufficient time to personally supervise the services hereunder. For purposes of this Agreement, the representative may not be replaced nor may their responsibilities be substantially reduced by Consultant without the express written approval of City.
- 4.2 Department Contact for City.** The Department Contact (or other person designated by the City Manager) shall be the primary person on behalf of City responsible for the administration of the Agreement. It shall be Consultant's responsibility to assure that the Department Contact is kept informed of both the progress of the performance of the services as well as any decisions which must be made by City.
- 4.3 Approvals from City.** City approvals or actions, pursuant to the authority of this Agreement, are to be made (unless otherwise specified) either by the Department Contact, City Manager or by their delegate as provided for in writing.
- 4.4 Independent Contractor.** Neither City, nor any of its officers, employees or agents, shall have any control over the manner or means by which Consultant, or its officers, employees, agents or subcontractors, perform the services required herein, except as otherwise set forth herein. Consultant shall perform all services required herein as an independent contractor of City and shall remain under only such obligations as are consistent with that role. Consultant shall not at any time or in any manner represent that it, or any of its officers, employees, agents or subcontractors, are officers, employees or agents of City. City shall not in any way or for any purpose become or be deemed to be a partner of Consultant in its business or otherwise or a joint venturer or a member of any joint enterprise with Consultant. Consultant shall not incur or have the power to incur any debt, obligation or liability whatever against City, or bind City in any manner. Consultant represents and warrants that the personnel used to provide services to City pursuant to this Agreement shall at all times be under Consultant's exclusive control and direction. No City employee benefits shall be available to Consultant, its officers, employees, agents or subcontractors, in connection with the performance of this Agreement. City shall not be liable for compensation or indemnification to Consultant, its officers, employees, agents or subcontractors, for injury or sickness arising out of performing services hereunder. In the event that Consultant or any officer, employee, agent, or subcontractor of Consultant providing services under this

Agreement claims or is determined by a federal or state agency, a court of competent jurisdiction, or the California Public Employees' Retirement System, to be classified as other than an independent contractor for City, then Consultant shall indemnify, defend, and hold harmless City for the payment of any and all assessed fines, penalties, judgments, employee and/or employer contributions, and any other damages and costs assessed to City as a consequence of, or in any way attributable to, the assertion that Consultant, or any officer, employee, agent, or subcontractor Consultant used to provide services under this Agreement, is/are employees of City.

- 4.5 Subcontracting or Assignment.** The experience, knowledge, capability and reputation of Consultant, its principals and employees were a substantial inducement for City to enter into this Agreement. Therefore, without express written approval of City, Consultant shall not contract with any other City to perform in whole or in part services required hereunder without express written approval of City, and neither this Agreement nor any interest herein may be transferred or assigned. No approved transfer shall release Consultant, or any surety or insured of Consultant, of any liability hereunder without express written consent of City.

ARTICLE 5. INSURANCE AND INDEMNIFICATION

- 5.1 Insurance Coverages.** Prior to commencement of any services under this Agreement, and without limiting Consultant's indemnification obligation to City, Consultant shall procure and maintain, at its sole cost and expense, in a form and content satisfactory to City, for the duration of the Agreement, primary policies of insurance of the type and amounts set forth in the "Insurance Requirements" attached hereto as **Exhibit "D"** and incorporated herein by this reference.

5.2 Indemnification.

(a) General Obligations. Except as set forth for Design Professionals below, Consultant agrees, to the full extent permitted by law, to indemnify, defend and hold harmless City and its elected and appointed officers, employees and agents (each an "**Indemnitee**" and collectively, "**Indemnitees**") against, and will hold and save them and each of them harmless from, whether actual or threatened, any and all actions, either judicial, administrative, arbitration or regulatory claims, damages to persons or property, losses, costs, penalties, obligations, errors, omissions or liabilities (herein "**Claims or Liabilities**") that may be asserted or claimed by any person, firm or City arising out of or in connection with the negligent performance of the work, operations or activities provided herein of Consultant, its officers, employees, agents, subcontractors, or invitees, or any individual or entity for which Consultant is legally liable (each an "**Indemnitor**" and collectively, "**Indemnitors**"), or arising from Indemnitors' reckless or willful misconduct, or arising from Indemnitors' negligent performance of or failure to perform any term, provision, covenant or condition of this Agreement, and in connection therewith: 1) Consultant will defend any action or actions filed or threatened in connection with any such Claims or Liabilities, or at option of Indemnitee(s) will reimburse and pay for all costs and expenses, including legal costs and attorneys' fees,

incurred by Indemnitee(s) in connection therewith; and, 2) Consultant will promptly pay any judgment rendered against Indemnitee(s) for any such Claims or Liabilities, and will save and hold Indemnitee(s) harmless therefrom.

(b) Further Provisions. The indemnity obligation herein shall be binding on successors, assigns and heirs of Consultant and shall survive termination of this Agreement. Consultant shall incorporate similar indemnity agreements as provided herein with its subcontractors, and if Consultant fails to do so Consultant shall be fully responsible to indemnify City hereunder therefor. Failure of City and/or City Parties (collectively “City” for solely this Section 5.2(b)) to monitor compliance with any of the indemnification provisions herein shall not be a waiver hereof. The indemnification provisions herein do not apply to claims or liabilities occurring as a result of City’s sole negligence or willful misconduct, but, to the fullest extent permitted by law, shall apply to claims and liabilities resulting in part from City’s negligence, except that design professionals’ indemnity hereunder shall be limited to claims and liabilities arising out of the negligence, recklessness or willful misconduct of the design professional. The indemnification provided herein includes Claims or Liabilities arising from any negligent or wrongful act, error or omission, or reckless or willful misconduct of Indemnitors in the performance of professional services hereunder. Payment of invoices by City is not a condition precedent to enforcement of the indemnity obligation herein. In the event of any dispute between Consultant and City, as to whether liability arises from the sole negligence or willful misconduct of City, Consultant will be obligated to pay for City’s defense until such time as a final judgment has been entered adjudicating City as solely negligent or responsible for willful misconduct. Consultant will not be entitled in the absence of such a determination to any reimbursement of defense costs including but not limited to attorney’s fees, expert fees and costs of litigation.

(c) Pursuant to the full language of California Civil Code §2782, and only if Consultant qualifies as a Design Professional, Consultant agrees to indemnify, including the cost to defend, City and its officers, officials, employees, and volunteers from and against any and all claims, demands, costs, or liability that arise out of, or pertain to, or relate to the negligence, recklessness, or willful misconduct of Consultant and its employees or agents in the performance of services under this contract, but this indemnity does not apply to liability for damages arising from the sole negligence, active negligence, or willful acts of the City; and does not apply to any passive negligence of the City unless caused at least in part by the Consultant. The City agrees that in no event shall the cost to defend charged to the Consultant exceed Consultant’s proportionate percentage of fault. This duty to indemnify shall not be waived or modified by contractual agreement or acts of the parties.

5.3 Professional Liability. When the law establishes a professional standard of care for Consultant’s services, to the fullest extent permitted by law, Consultant shall indemnify, defend and hold harmless Indemnitees against, and will hold and save them and each of them harmless from, whether actual or threatened, any and all Claims and Liabilities, consistent with all obligations provided for in this Section 5.3, to the extent same are caused in whole or in part by any negligent or wrongful

act, error or omission, or reckless or willful misconduct of Indemnitors in the performance of professional services under this Agreement.

ARTICLE 6. RECORDS, REPORTS AND RELEASE OF INFORMATION

- 6.1 Records.** Consultant shall keep, and require subcontractors to keep, such ledgers, books of accounts, invoices, vouchers, canceled checks, reports, studies or other documents relating to the disbursements charged to City and services performed hereunder (“**books and records**”) as shall be necessary to perform the services required by this Agreement and enable City to evaluate the performance of such services. Any and all such books and records shall be maintained in accordance with generally accepted accounting principles, shall be complete and detailed, and shall be readily accessible. City shall have full and free access to such books and records at all times during normal business hours of City, including the right to inspect, copy, audit and make records and transcripts. Such books and records shall be maintained for a period of three (3) years following completion of the services hereunder. City shall have access to such books and records in the event any audit is required. Consultant shall fully cooperate with City in providing access to any and all Consultant records and documents if a public records request is made and disclosure is required by law including but not limited to the California Public Records Act.
- 6.2 Ownership of Documents.** All drawings, specifications, maps, designs, photographs, studies, surveys, data, notes, computer files, reports, records, documents and other materials (“**documents and materials**”) prepared by Consultant, its officers, employees, agents and subcontractors in the performance of this Agreement shall be the property of City and shall be delivered to City upon request of City and/or upon the termination of this Agreement, and Consultant shall have no claim for further employment or additional compensation as a result of the exercise by City of its full rights of ownership, use, reuse, or assignment of the documents and materials hereunder. Consultant may retain copies of such documents and materials for its own use. Consultant shall have the right to use the concepts embodied therein. All subcontractors shall provide for assignment to City of any documents and materials prepared by them, and in the event Consultant fails to secure such assignment, Consultant shall indemnify City for all damages resulting therefrom. Moreover, with respect to any Consultant documents and materials that may qualify as “works made for hire” as defined in 17 U.S.C. § 101, such documents and materials are hereby deemed “works made for hire” for City.
- 6.3 Confidentiality and Release of Information.** All information gained or work product produced by Consultant in its performance of this Agreement shall be considered confidential, unless such information is in the public domain or already known to Consultant. Consultant shall not release or disclose any such information or work product to persons or entities other than City without prior written authorization from City. Consultant, its officers, employees, agents or subcontractors, shall not, without prior written authorization from City or unless requested by the City Attorney, voluntarily provide documents, declarations, letters of support, testimony at depositions, response to interrogatories or other

information concerning the work performed under this Agreement. Response to a subpoena or court order shall not be considered “voluntary” provided Consultant immediately gives City notice of such court order or subpoena. If Consultant, or any officer, employee, agent or subcontractor of Consultant, provides any information or work product in violation of this Agreement, then City shall have the right to reimbursement and indemnity from Consultant for any damages, costs and fees, including attorney’s fees, caused by or incurred as a result of Consultant’s conduct. As concerning, regarding or related to, in any way, this Agreement and the work performed thereunder: a) Consultant shall immediately notify City should Consultant, its officers, employees, agents or subcontractors be served with any summons, complaint, subpoena, notice of deposition, request for documents, interrogatories, request for admissions or other discovery request, court order or subpoena from any party; b) City retains the right, but has no obligation, to represent Consultant or be present at any deposition, hearing or similar proceeding; and, c) Consultant agrees to cooperate fully with City and to provide City with the opportunity to review any response to discovery requests provided by Consultant, however, this right to review any such response does not imply or mean the right by City to control, direct, or rewrite said response.

ARTICLE 7. ENFORCEMENT OF AGREEMENT AND TERMINATION

- 7.1 California Law.** This Agreement shall be interpreted, construed and governed both as to validity and to performance of the Parties in accordance with the laws of the State of California. Legal actions concerning any dispute, claim or matter arising out of or in relation to this Agreement shall be instituted in the Superior Court of the County of Riverside, State of California, or any other appropriate court in such county, and Consultant agrees to submit to the personal jurisdiction of such court in the event of such action. In the event of litigation in a U.S. District Court, venue shall lie exclusively in the Central District of California, in the County of Riverside, State of California.
- 7.2 Suspension, or Termination, Prior to Expiration of Term.** This Section shall govern any termination of this Agreement except as specifically provided in Section 7.4 for termination for cause. City reserves the right to terminate or suspend this Agreement, or any portion hereof, at any time, for any reason, with or without cause, upon ten (10) days’ notice to Consultant, except that where termination or suspension is due to the fault of Consultant, the period of notice may be such shorter time as determined by City. Upon receipt of any notice of termination or suspension, Consultant shall immediately cease all services hereunder, unless the notice provides otherwise, or except such as specifically approved by City. Upon submittal of an invoice consistent with Section 2.2, Consultant shall be entitled to compensation for all services rendered prior to the effective date of the notice of termination or suspension and for any services authorized by City thereafter in accordance with the Schedule of Compensation, or such as may be approved by City, except as provided in Section 7.5. In event of termination, or suspension,

without cause pursuant to this Section, there is no need to provide opportunity to cure pursuant to Section 7.3.

- 7.3 Default of Consultant and Opportunity to Cure.** In the event that Consultant is in default under the terms of this Agreement, City shall not have any obligation or duty to continue compensating Consultant for any work performed after the date of default. Instead, City may give notice to Consultant of the default and the reasons for the default. The notice shall include the timeframe in which Consultant may cure the default. This timeframe is presumptively ten (10) days, but may be extended, or reduced, if circumstances warrant, as determined by City. During the period of time that Consultant is in default, City shall hold all invoices and shall, when the default is cured, proceed with payment on the invoices, without liability for interest. In the alternative, City may, in its sole discretion, elect to pay some or all of the outstanding invoices during the period of default. If Consultant does not cure the default by conclusion of noticed timeframe, City may immediately both terminate this Agreement with notice to Consultant as well as pursue the remedy in Section 7.4, without prejudice to any other remedy to which City may be entitled at law, in equity or under this Agreement. Any failure on the part of City to give notice of Consultant's default shall not be deemed to result in a waiver of City's legal rights or any rights arising out of any provision of this Agreement.
- 7.4 Termination for Default of Consultant.** If termination is due to the failure of Consultant to fulfill its obligations under this Agreement, City may, after compliance with the provisions of Section 7.3, take over the work and prosecute the same to completion by contract or otherwise, and Consultant shall be liable to the extent that the total cost for completion of the services required hereunder exceeds the compensation herein stipulated (provided that City shall use reasonable efforts to mitigate such damages), and City may withhold any payments to Consultant for the purpose of set-off or partial payment of the amounts owed City therefor.
- 7.5 Retention of Funds.** Consultant hereby authorizes City to deduct from any amount payable to Consultant (whether or not arising out of this Agreement) (i) any amounts the payment of which may be in dispute hereunder or which are necessary to compensate City for any losses, costs, liabilities, or damages suffered by City, and (ii) all amounts for which City may be liable to third parties, by reason of Consultant's acts or omissions in performing or failing to perform Consultant's obligation under this Agreement. In the event that any claim is made by a third party, the amount or validity of which is disputed by Consultant, or any indebtedness shall exist which shall appear to be the basis for a claim of lien, City may withhold from any payment due, without liability for interest because of such withholding, an amount sufficient to cover such claim. The failure of City to exercise such right to deduct or to withhold shall not, however, affect the obligations of Consultant to insure, indemnify, and protect City as elsewhere provided herein.

- 7.6 Waiver.** Waiver by any Party to this Agreement of any term, condition, or covenant of this Agreement shall not constitute a waiver of any other term, condition, or covenant. Waiver by any Party of any breach of the provisions of this Agreement shall not constitute a waiver of any other provision or a waiver of any subsequent breach or violation of any provision of this Agreement. Acceptance by City of any work or services by Consultant shall not constitute a waiver of any of the provisions of this Agreement. No delay or omission in the exercise of any right or remedy by a non-defaulting Party on any default shall impair such right or remedy or be construed as a waiver. Any waiver by either Party of any default must be in writing and shall not be a waiver of any other default concerning the same or any other provision of this Agreement. Consultant acknowledges and agrees that any actual or alleged failure on the part of City to inform Consultant of non-compliance with any requirement of this Agreement imposes no additional obligations on City nor does it waive any rights hereunder. Payment to Consultant for work performed pursuant to this Agreement shall not be deemed to waive any defects in work performed by Consultant.
- 7.7 Rights and Remedies are Cumulative.** Except with respect to rights and remedies expressly declared to be exclusive in this Agreement, the rights and remedies of the Parties are cumulative and the exercise by either Party of one or more of such rights or remedies shall not preclude the exercise by it, at the same or different times, of any other rights or remedies for the same default or any other default by the other Party.
- 7.8 Legal Action.** In addition to any other rights or remedies, either Party may take legal action, in law or in equity, to cure, correct or remedy any default, to recover damages for any default, to compel specific performance of this Agreement, to obtain declaratory or injunctive relief, or to obtain any other remedy consistent with the purposes of this Agreement. Notwithstanding any contrary provision herein, Consultant shall file a statutory claim pursuant to Government Code sections 905 *et seq.* and 910 *et seq.*, in order to pursue a legal action under this Agreement.
- 7.9 Attorneys' Fees.** If either Party to this Agreement is required to initiate or defend or made a party to any action or proceeding in any way connected with this Agreement, the prevailing party in such action or proceeding, in addition to any other relief which may be granted, whether legal or equitable, shall be entitled to reasonable attorneys' fees. Attorneys' fees shall include attorneys' fees on any appeal, and a Party entitled to attorneys' fees shall be entitled to all other reasonable costs for investigating such action, consultants' fees, taking depositions and discovery and all other necessary costs the court allows which are incurred in such

litigation. Such fees and costs shall be enforceable whether or not such action is prosecuted to judgment.

ARTICLE 8. INDIVIDUAL LIABILITY, CONFLICTS AND NON-DISCRIMINATION

- 8.1 Non-liability of City Officers and Employees.** No officer or employee of City shall be personally liable to Consultant, or any successor in interest, in the event of any default or breach by City or for any amount which may become due to Consultant or to its successor, or for breach of any obligation of the terms of this Agreement.
- 8.2 Conflict of Interest.** Consultant covenants that neither it, nor any officer or principal of its firm, has or shall acquire any interest, directly or indirectly, which would conflict in any manner with the interests of City or which would in any way hinder Consultant's performance of services under this Agreement. Consultant further covenants that in the performance of this Agreement, no person having any such interest shall be employed by it as an officer, employee, agent or subcontractor without the express written consent of City. Consultant agrees to at all times avoid conflicts of interest or the appearance of any conflicts of interest with the interests of City in the performance of this Agreement. City, in its sole discretion, shall determine the existence of a conflict of interest and may terminate this Agreement in the event such a conflict of interest exists upon sending Consultant written notice describing the conflict. No officer or employee of City shall have any financial interest, direct or indirect, in this Agreement nor shall any such officer or employee participate in any decision relating to this Agreement which affects their financial interest or the financial interest of any corporation, partnership or association in which they are, directly or indirectly, interested, in violation of any State statute or regulation. Consultant warrants that it has not paid or given and will not pay or give any third party any money or other consideration for obtaining this Agreement.
- 8.3 Covenant Against Discrimination.** Consultant covenants that, by and for itself, its heirs, executors, assigns, and all persons claiming under or through them, that there shall be no discrimination against or segregation of, any person or group of persons on account of race, color, creed, religion, sex, gender, sexual orientation, marital status, national origin, ancestry or other protected class in the performance of this Agreement. Consultant shall take affirmative action to insure that applicants are employed and that employees are treated during employment without regard to their race, color, creed, religion, sex, gender, sexual orientation, marital status, national origin, ancestry or other protected class.

ARTICLE 9. MISCELLANEOUS PROVISIONS

- 9.1 Notices.** Any notice or other communication either Party desires or is required to give to the other Party or any other person in regards to this Agreement must be in writing and may be given either by (i) personal service, (ii) delivery by a reputable document delivery service, such as but not limited to, Federal Express, which provides a receipt showing date and time of delivery, or (iii) mailing in the United States Mail, certified mail, postage prepaid, return receipt requested, in the case of

City addressed to City Clerk at City of Murrieta, 1 Town Square, Murrieta California 92562, and in the case of Consultant, to the person(s) at the address designated on the cover page of this Agreement. Either Party may change its address by notifying the other Party of the change of address in writing. Notice shall be deemed communicated at the time personally delivered or in seventy-two (72) hours from the time of mailing if mailed as provided in this Section.

- 9.2 Interpretation.** The terms of this Agreement shall be construed in accordance with the meaning of the language used and shall not be construed for or against either Party by reason of the authorship of this Agreement, headings used, or any other rule of construction which might otherwise apply.
- 9.3 Counterparts.** This Agreement may be executed in counterparts, each of which shall be deemed an original, and such counterparts shall constitute one and the same instrument.
- 9.4 Integration; Amendment.** This Agreement including the attachments hereto is the entire, complete and exclusive expression of the understanding of the Parties as to the Agreement. It is understood that there are no oral agreements between the Parties hereto affecting this Agreement, and this Agreement supersedes and cancels any and all prior and contemporaneous negotiations, arrangements, agreements and understandings, if any, between the Parties, concerning this Agreement, and none shall be used to interpret this Agreement. No amendment to or modification of this Agreement shall be valid unless made in writing and approved by Consultant and by City.
- 9.5 Severability.** Should a portion of this Agreement be declared invalid or unenforceable by a judgment or decree of a court of competent jurisdiction, such invalidity or unenforceability shall not affect any of the remaining portions of this Agreement which are hereby declared as severable and shall be interpreted to carry out the intent of the Parties unless the invalid provision is so material that its invalidity deprives either Party of the basic benefit of their bargain or renders this Agreement meaningless.
- 9.6 No Undue Influence.** Consultant declares and warrants that no undue influence or pressure was used against or in concert with any officer or employee of City in connection with the award, terms or implementation of this Agreement, including any method of coercion, confidential financial arrangement, or financial inducement. No officer or employee of City has or will receive compensation, directly or indirectly, from Consultant, or from any officer, employee or agent of Consultant, in connection with the award of this Agreement or any work to be conducted as a result of this Agreement. Violation of this Section shall be a material breach of this Agreement entitling City to remedies in Section 7.4 and any and all remedies at law or equity.
- 9.7 Corporate Authority.** The persons executing this Agreement on behalf of the Parties hereto warrant that (i) such Party is duly organized and existing, (ii) they are duly authorized to execute and deliver this Agreement on behalf of said Party,

(iii) by so executing this Agreement, such Party is formally bound to the provisions of this Agreement, and (iv) entering into this Agreement does not violate any provision of any other agreement to which said Party is bound. This Agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the Parties.

- 9.8 Federal Funding.** If federal funding is being utilized to fund any part of the Project, as indicated on the Cover Page of this Agreement, the terms of **Exhibit “E”** are hereby incorporated herein by this reference. If no federal funding is being utilized, Exhibit F may be omitted.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date and year first-above written.

CITY OF MURRIETA

By: _____

, Mayor

Date: _____

ATTEST:

By: _____

Cristal McDonald, City Clerk

Date: _____

APPROVED AS TO FORM

ALESHIRE & WYNDER, LLP

By: _____

Tiffany Israel, City Attorney

CONSULTANT:

By: _____

Name:

Title:

Date: _____

By: _____

Name:

Title:

Date: _____

Two corporate officer signatures required when Contractor is a corporation, with one signature required from each of the following groups: 1) Chairperson of the Board, President or any Vice President; and 2) Secretary, any Assistant Secretary, Chief Financial Officer or any Assistant Treasurer. (Cal. Corp. Code § 313.) Appropriate attestations shall be included as may be required by the bylaws, articles of incorporation or other rules or regulations applicable to Contractor's business City.

EXHIBIT A

SCOPE OF SERVICES

I. Consultant will perform the following Services:

As outlined in Exhibit A-1 in accordance with the City of Murrieta Investment Policy and California Government Code and pursuant to billing rates as outlined in Exhibit A-2.

II. All work product is subject to review and acceptance by the City, and must be revised by the Consultant without additional charge to the City until found satisfactory and accepted by City.

4.1 SCOPE OF WORK

The City of Murrieta is seeking proposals from a qualified firm to provide comprehensive investment advisory services scope of services on a routine and as-needed basis. The scope of services may include, but are not limited to:

- Assist the City with cash flow / maturity analysis
- Provide management and advisory services for the City's investment portfolio
- Develop and implement sound investment strategies, maximizing the portfolio's performance in accordance with the investment policy and the respective California Government Code Sections
- Provide technical and fundamental market research, including yield curve analysis
- Provide credit analysis of investment instruments in the portfolio
- Provide monthly / quarterly / annually reporting on all City funds, detailing securities holdings (including balances in local government investment pools), portfolio composition and sector analyses, portfolio return and weighted average maturity, and daily transaction activity
- Attend quarterly / as needed meetings with government entity staff / officials
- Evaluate market risk and develop strategies to minimize portfolio impact
- Provide assurance of portfolio compliance with applicable policies and demonstrate understanding of public funds investment statutes and permissible investments
- Review safekeeping and custodial procedures and agreements
- Establish an appropriate performance benchmark as part of reporting requirements
- Periodically, but no less than annually, review the City's investment policy and recommend appropriate amendments
- Ensure portfolio structure matches the City's policy objectives
- Assist with trade settlements
- Monitor the creditworthiness of financial institutions and investments in the portfolio
- Perform due diligence reviews of current and proposed broker / dealers
- Provide authorized City Staff with online access to the City's current investment account(s)
- Provide periodic training to staff on investment-related topics
- Be available on a regular, sometimes same-day basis for consultations with City staff.
- Provide other investment advisory services as requested

Investment practices and procedures must comply with state law and the City of Murrieta's investment policy. The selected firm will be expected to perform to the Prudent Expert Standard.

BEST AND FINAL FEE OFFER

On behalf of Chandler Asset Management, Inc. (Chandler or the Firm), we thank the City of Murrieta (City) for the opportunity to provide a Best and Final Offer for your consideration. We recognize there can be a wide disparity between cost proposals from other service providers; however, we feel strongly that our proposed fee is reflective of the costs associated with providing the high level of service we are committed to providing our clients as a firm headquartered in our home state of California. **To demonstrate our strong desire to continue partnering with the City, we would like to extend a discount of 20% for the length of the contract.**

Best And Final Proposed Fee Schedule for the City

Assets Under Management	Annual Asset Management Fee
First \$50 million	0.09 of 1% (9 basis points)
Next \$50 million	0.06 of 1% (6 basis points)
Over \$100 million	0.04 of 1% (4 basis points)

Additional Services	Fee(s) (per hour)
Director/Executive Level Support	\$450
Portfolio Manager/Analyst	\$350
Senior Relationship Manager	\$225
Operations /Client Service	\$175
Clerical/Data Entry	\$125

EXHIBIT B

**CONTRACT MODIFICATIONS
(Superseding Contract Boilerplate)**

As outlined in Exhibit B-1.

PROPOSED ADDITIONAL TERMS
SPECIFIC TO INVESTMENT MANAGEMENT RELATIONSHIP

1. Client Representative. In its capacity as investment manager, Chandler shall receive all instructions, directions and other communications on Client's behalf respecting Client's account from Javier Carcamo (Representative). Chandler is hereby authorized to rely and act upon all such instructions, directions and communications from such Representative or any agent of such Representative.
2. Investment Policy. In investing and reinvesting Client's assets, Chandler shall comply with Client's Investment Policy, which is attached hereto as Exhibit ~~A~~. **B-2**
3. Authority of Chandler. Chandler is hereby granted full discretion to invest and reinvest all assets under its management in any type of security it deems appropriate, subject to the instructions given or guidelines set by Representative.
4. Notices. All reports and other communications required hereunder to be in writing shall be delivered in person, or sent by first-class mail postage prepaid, by overnight courier, by confirmed facsimile with original to follow or by confirmed electronic mail with proof of receipt to the addresses set forth below. Either party to this Agreement may, by written notice given at any time, designate a different address for the receipt of reports and other communications due hereunder.

Chandler Asset Management Attn:
Nicole Dragoo
9255 Towne Centre Blvd. Ste 600
San Diego, CA 92121

Client Representative
Javier Carcamo
1 Town Square
Murrieta, CA. 92562

5. Electronic Delivery. From time to time, Chandler may be required to deliver certain documents to Client such as account information, notices and required disclosures. Client hereby consents to Chandler's use of electronic means, such as email, to make such delivery. This delivery may include notification of the availability of such document(s) on a website, and Client agrees that such notification will constitute "delivery". Client further agrees to provide Chandler with Client's email address(s) and to keep this information current at all times by promptly notifying Chandler of any change in email address(s).

Client email address(s): JCarcamo@MurrietaCA.gov JTerry@MurrietaCA.gov

6. Proxy Voting. Chandler will vote proxies on behalf of Client unless otherwise instructed. Chandler has adopted and implemented written policies and procedures and will provide Client with a description of the proxy voting procedures upon request. Chandler will provide information regarding how Clients' proxies were voted upon request. To request proxy policies or other information, please contact us by mail at the address provided, by calling 800-317-4747 or by emailing your request to info@chandlerasset.com.

7. Custody of Securities and Funds. Chandler shall not have custody or possession of the funds or securities that Client has placed under its management. Client shall appoint a custodian to take and have possession of its assets. Client recognizes the importance of comparing statements received from the appointed custodian to statements received from Chandler. Client recognizes that the fees expressed above do not include fees Client will incur for custodial services.
8. Valuation. Chandler will value securities held in portfolios managed by Chandler no less than monthly. Securities or investments in the portfolio will be valued in a manner determined in good faith by Chandler to reflect fair market value.
9. Investment Advice. Client recognizes that the opinions, recommendations and actions of Chandler will be based on information deemed by it to be reliable, but not guaranteed to or by it. Provided that Chandler acts in good faith, Client agrees that Chandler will not in any way be liable for any error in judgment or for any act or omission, except as may otherwise be provided for under the Federal Securities laws or other applicable laws.
10. Payment of Commissions. Chandler may place buy and sell orders with or through such brokers or dealers as it may select. It is the policy and practice of Chandler to strive for the best price and execution and for commission and discounts which are competitive in relation to the value of the transaction and which comply with Section 28(e) of the Securities and Exchange Act. Nevertheless, it is understood that Chandler may pay a commission on transactions in excess of the amount another broker or dealer may charge, and that Chandler makes no warranty or representation regarding commissions paid on transactions hereunder.
11. Other Clients. It is further understood that Chandler may be acting in a similar capacity for other institutional and individual clients, and that investments and reinvestments for Client's portfolio may differ from those made or recommended with respect to other accounts and clients even though the investment objectives may be the same or similar. Accordingly, it is agreed that Chandler will have no obligation to purchase or sell for Client's account any securities which it may purchase or sell for other clients.
12. Confidential Relationship. The terms and conditions of this Agreement, and all information and advice furnished by either party to the other shall be treated as confidential and shall not be disclosed to third parties except (i) as required by law, rule, or regulation, (ii) as requested by a regulatory authority, (iii) for disclosures by either party of information that has become public by means other than wrongful conduct by such party or its officers, employees, or other personnel, (iv) for disclosures by either party to its legal counsel, accountants, or other professional advisers, (v) as necessary for Chandler to carry out its responsibilities hereunder, or (vi) as otherwise expressly agreed by the parties.
13. Receipt of Brochure and Privacy Policy. Client hereby acknowledges receipt of the disclosure statement or "brochure" and "brochure supplement" also known as Part 2A and Part 2B of Form ADV, required to be delivered pursuant to Rule 204-3 of the Investment Advisers Act of 1940 (Brochure). Client further acknowledges receipt of Chandler's Privacy Policy, as required by Regulation S-P.

CITY OF MURRIETA INVESTMENT POLICY

I - INTRODUCTION

The City Council of the City of Murrieta (City) has adopted this Investment Policy (Policy) in order to establish the investment scope, objectives, delegation of authority, standards of prudence, reporting requirements, internal controls, eligible investments and transactions, diversification requirements, risk tolerance, and safekeeping and custodial procedures for the investment of the funds of the City. All such funds will be invested in accordance with this Policy and with applicable sections of the California Government Code. This Policy was endorsed and adopted by the City and is effective as of the 2nd day of December 2025, and replaces any previous versions.

II - SCOPE

This Policy applies to all operating funds of the City. Non-operating funds may be subject to other prevailing documents, such as a governing bond indenture. This policy excludes Employee Retirement and Deferred Compensation Funds. Additional funds that may be created from time to time shall be added to the City's investment portfolio (portfolio) and managed in accordance with the provisions of this Policy.

All cash shall be pooled for investment purposes. The investment income derived from the pooled investment account shall be allocated to the contributing funds based upon the proportion of the respective average balances relative to the total pooled balance in the portfolio. Investment income shall be distributed to the individual funds not less than annually.

III - OBJECTIVES

The City's funds shall be invested in accordance with the City's Municipal Code and all applicable State statutes and Federal regulations, and in a manner designed to accomplish the following objectives, which are listed in priority order:

1. Preservation of capital and protection of investment principal.
2. Maintenance of sufficient liquidity to meet anticipated cash flows.
3. Attainment of a market value rate of return.
4. Diversification to avoid incurring unreasonable market risks.

IV - DELEGATION OF AUTHORITY

The management responsibility for the City's investment program is delegated by the City Council to the Treasurer pursuant to California Government Code Section 53607 and Section 2.20.030 of the City's Municipal Code. The City Manager serves as the Treasurer. The Treasurer has delegated the authority to conduct investment transactions

and to manage the operation of the portfolio to the Finance Director. These officers shall meet regularly to discuss economic and market conditions, and to plan investment strategy to meet the City's fiscal objectives. No person may engage in an investment transaction except as expressly provided under the terms of this Policy.

V - PRUDENCE

The standard of prudence to be used for managing the City's investments shall be California Government Code Section 53600.3, the prudent investor standard, which states that "When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

The City's overall investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The City recognizes that no investment is totally without risk and that the investment activities of the City are a matter of public record. Accordingly, the City recognizes that occasional measured losses may occur in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the City.

If, due to market changes or fluctuations in the size of the City's portfolio, a percentage of portfolio limitation is exceeded, the affected securities may be held to their maturity if the Treasurer believes it is prudent to do so.

The Treasurer and authorized investment personnel exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided that the deviations from expectations are reported in a timely fashion to the City Council and appropriate action is taken to control adverse developments.

VI - ETHICS AND CONFLICTS OF INTEREST

Elected officials and employees involved in the City's investment program shall refrain from personal business activity that could conflict with proper execution of the investment program or that could impair or create the appearance of an impairment of their ability to make impartial investment decisions. These individuals shall disclose to the City Manager any material interests they have in financial institutions that conduct business with the City and they shall subordinate their personal investment transactions to those of the City.

The Treasurer and the Finance Director shall file a Statement of Economic Interests each year pursuant to California Government Code Section 87203 and regulations of the Fair Political Practices Commission.

VII - AUTHORIZED SECURITIES AND TRANSACTIONS

All investments and deposits of the City shall be made in accordance with California Government Code Sections 16429.1, 53600-53609 and 53630-53686, except that, pursuant to California Government Code Section 5903(e), proceeds of bonds and any moneys set aside or pledged to secure payment of the bonds may be invested in securities or obligations described in the ordinance, resolution, indenture, agreement, or other instrument providing for the issuance of the bonds. Any revisions or extensions of the above referenced code sections will be assumed to be part of this Policy immediately upon being enacted. However, in the event that amendments to these sections conflict with this Policy and past City investment practices, the City may delay adherence to the new requirements when it is deemed in the best interest of the City to do so. In such instances, after consultation with the City's attorney, the Treasurer will present a recommended course of action to the City Council for approval. Percentage holding limits and credit quality minimums listed in this section apply at the time the security is purchased.

The City has further restricted the eligible types of securities and transactions as follows:

A. **United States Treasury** bills, bonds, and notes with a final maturity not exceeding five years from the date of trade settlement. There is no limitation as to the percentage of the portfolio that can be invested in this category.

B. **Federal Agency Obligations** for which the faith and credit of the United States are pledged for the payment of principal and interest, and which have a final maturity not exceeding five years from the date of trade settlement. There is no limitation as to the percentage of the portfolio that can be invested in this category.

C. **Federal Instrumentality** (government sponsored enterprise) debentures, discount notes, callable securities and step-up securities with a final maturity not exceeding five years from the date of trade settlement. No more than 30% of the portfolio may be invested in any single Federal Instrumentality/GSE issuer. The maximum percentage of callable agency securities in the portfolio is 20%.

D. **Mortgage-backed Securities**, Collateralized Mortgage Obligations and Asset-backed Securities limited to mortgage-backed pass-through securities issued by a US government agency or consumer receivable pass-through certificates or bonds with a final maturity not exceeding five years from the date of trade settlement. The securities are rated in a rating category of "AA" or its equivalent or higher by a NRSRO. The aggregate investment in mortgage-backed and asset-backed securities described in this section shall not exceed 20% of the portfolio with no more than 5% held in any one issuer that is not a US government agency.

E. **Repurchase Agreements** with a final termination date not exceeding one year collateralized with securities authorized under California Government Code. For the purpose of this section, the term collateral shall mean purchased securities under the terms of the City's approved Master Repurchase Agreement. The purchased securities shall have a minimum market value including accrued interest of 102% of the dollar value

of the funds borrowed. Collateral shall be held in the City's custodian bank, as safekeeping agent, and the market value of the collateral securities shall be marked-to-the-market daily.

Repurchase Agreements shall be entered into only with broker/dealers who are recognized as Primary Dealers by the Federal Reserve Bank of New York or with firms that have a primary dealer within their holding company structure. The Treasurer shall maintain a copy of the City's approved Master Repurchase Agreement along with a list of the broker/dealers who have executed same.

The aggregate investment in Repurchase Agreements shall not exceed 20% of the portfolio.

F. **Prime Commercial Paper** with a maturity not exceeding 270 days from the date of trade settlement with the highest ranking or of the highest letter and number rating assigned by a NRSRO. The entity that issues the commercial paper shall meet all of the conditions in either sub-paragraph 1) or sub-paragraph 2) below:

- 1) The entity shall (a) be organized and operating in the United States as a general corporation, (b) have total assets in excess of \$500,000,000, and (c) have debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO.
- 2) The entity shall (a) be organized within the United States as a special purpose corporation, trust, or limited liability company, (b) have program-wide credit enhancements, including, but not limited to, over collateralization, letters of credit or surety bond and (c) have commercial paper that is rated in a rating category of "A-1" or its equivalent or higher by a NRSRO.

Not more than 5% of the portfolio may be invested in the commercial paper and medium-term notes of any issuer and the aggregate investment in commercial paper shall not exceed 25% of the portfolio. Under a provision sunseting on January 1, 2026, no more than 40% of the portfolio may be invested in Commercial Paper if the Agency's investment assets under management are greater than \$100,000,000.

G. **Eligible Bankers Acceptances** issued by Federal Deposit Insurance Corporation (FDIC) insured commercial banks, rated at least "A-1" or the equivalent by a NRSRO with maturities not exceeding 180 days from the date of trade settlement. If issuers have senior debt outstanding, it shall be rated in a rating category of "A" or its equivalent or higher by a NRSRO. No more than 5% of the portfolio shall be invested in bankers acceptances of any one commercial bank, and the aggregate investment in bankers acceptances shall not exceed 30% of the portfolio.

H. **Medium-Term Notes** issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Medium-Term Notes shall have a final maturity not exceeding five years from the date of trade settlement and must be rated in a rating category of "A" or its equivalent or higher by a NRSRO at the time of purchase. Not more than 5% of the City's total portfolio shall be invested in the Medium-Term Notes and

commercial paper of any one issuer and the aggregate investment in Medium-Term Notes may not exceed 30% of the portfolio.

I. **Supranational Securities** that are United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of “AA” or its equivalent or higher by a NRSRO and shall not exceed 30% of the portfolio with no more than 10% invested in any one issuer.

J. **State of California’s Local Agency Investment Fund (LAIF),**

The City may invest up to the maximum amount permitted by LAIF, pursuant to California Government Code Section 16429.1. LAIF’s investments in instruments prohibited by or not specified in the City’s policy do not exclude the investment in LAIF itself from the City’s list of allowable investments, provided LAIF’s reports allow the Treasurer to adequately judge the risk inherent in LAIF’s portfolio.

K. **Municipal Bonds**, State of California registered warrants or treasury notes or bonds, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

Bonds, notes, warrants, or other evidences of indebtedness of a local agency within California including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

In addition, these securities must be rated in a rating category of “A” or its equivalent or higher by a NRSRO with maturities not exceeding five years from the date of trade settlement. No more than 5% of the portfolio shall be invested in any one municipal issuer and the aggregate investment in municipal bonds shall not exceed 30% of the portfolio.

L. **Money Market Funds** registered under the Investment Company Act of 1940 that are (1) “no-load” (meaning no commission or fee shall be charged on purchases or sales of shares); (2) have a constant net asset value per share of \$1.00; (3) invest only in the securities and obligations authorized in the applicable California statute; and (4) have a rating in a rating category of “AAA” or its equivalent by at least two NRSROs. Investment in any individual fund may not exceed 10% of the fund, and the aggregate investment in any combination of Money Market Funds and Mutual Funds shall not exceed 20% of the portfolio.

M. **Mutual Funds** registered under the Investment Company Act of 1940 that are (1) “no-load” (meaning no commission or fee shall be charged on purchases or sales of shares); (2) invest only in the securities and obligations authorized in the applicable California statute; and (3) have a rating in a rating category of “AAA” or its equivalent by at least two NRSROs. The investment in any individual Mutual Fund shall not exceed 10% of the portfolio. In addition, investment in any individual fund may not exceed 10% of the fund, and the aggregate investment in any combination of Mutual Funds and money market funds shall not exceed 20% of the portfolio.

N. **Negotiable Certificates of Deposit (NCDs)**, issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank, provided that: The amount of the NCD insured up to the FDIC limit does not require any credit ratings; Any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated “A-1” or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of “A” or its equivalent or higher by at least one NRSRO; No more than 30% of the total portfolio may be invested in NCDs (combined with CDARS); No more than 5% of the portfolio may be invested in any single issuer; The maximum maturity does not exceed five (5) years.

O. **Federally Insured Time Deposits (Non-Negotiable Certificates of Deposit)** in state or federally chartered banks, savings and loans, or credit unions, provided that: (1) The amount per institution is limited to the maximum covered under federal insurance; (2) No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits; and (3) The maximum maturity does not exceed five (5) years.

P. **Collateralized Time Deposits (Non-Negotiable Certificates of Deposit)** in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law, provided that: No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits; The maximum maturity does not exceed five (5) years.

Q. **Placement Service Deposits** provided that: No more than 30% of the total portfolio may be invested in a combination of qualifying placement service deposits, including CDARS; Under a provision sunseting on January 1, 2031, no more than 50% of the portfolio may be invested in deposits through a placement service, including Certificates of Deposit, if the Agency is a city, district or local agency that does not pool money with other local agencies. The maximum maturity does not exceed five (5) years.

R. **Collateralized Bank Deposits.** The City’s deposits with financial institutions will be collateralized with pledged securities per California Government Code, Section 53651. There are no limits on the dollar amount or percentage that the City may invest in collateralized bank deposits.

S. **Shares of Beneficial Interest Issued by A Joint Powers Authority (JPA)**, provided that: The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool

of securities owned by the JPA. The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).

Summary of Allowable Investments

Investment Type	State Code CGC 53601				City of Murrieta Policy		
	Max Maturity	% Limit	Required Rating		Max Maturity	% Limit	Required Rating
US Treasury	5 years	None	None		5 years	None	None
US Agency	5 years	None	None		5 years	None	None
US Instrumentality	5 years	None	None		5 years	None	None
Mortgage and Asset Backed Securities ²	5 years	20%	“AA”		5 years	20%	“AA”
Repurchase Agreement ⁴	1 year	None	None		1 year	20%	None
Commercial Paper ¹	270 days	25% ⁷	A-1/P-1		270 days	25% ⁷	A-1/P-1
Bankers Acceptances ¹	180 days	40%	A-1/P-1		180 days	30%	A-1/P-1
Corporate Notes ¹	5 years	30%	“A”		5 years	30%	“A”
Supranational ¹	5 years	30%	“AA”		5 years	30%	“AA”
LAIF	N/A	LAIF Max	None		N/A	LAIF Max	None
Cal. Local Agency ¹	5 years	None	None		5 years	30%	“A”
State Bonds ¹	5 years	None	None		5 years	30%	“A”
Money Market Fund ³	N/A	20%	Multiple		N/A	20%	“AAA”
Mutual Fund ³	N/A	20%	Multiple		N/A	20%	Multiple
Negotiable CDs ⁵	5 years	30%	None		5 years	30%	A-1/P-1
FDIC Insured TD ⁶	5 years	None	None		5 years	20%	None
Time Deposits (TD) ⁶	5 years	None	None		5 years	20%	“A”
Placement Deposit Services ⁵	5 years	50%	None		5 years	50%	None
Joint Powers Authority (JPA)	N/A	None	None		N/A	None	None

- 1) All non-federal governmental securities are limited to no more than 5% per issuer, with the exception of money market funds, mutual funds, supranationals, LAIF, or unless otherwise specified in this investment policy.
- 2) Total of all asset backed and mortgage backed securities may not exceed 20% of the portfolio.
- 3) Money Market Funds must be rated “AAA” by two NRSROs, no fund can have more than 10% of the portfolio and the total of all money market and mutual funds cannot exceed 20% of the portfolio.
- 4) Securities held as collateral must have a value that is more than 102% of the funds invested in the repo.
- 5) No more than 30% of the total portfolio may be invested in NCDs (combined with Placement Deposit Services)
- 6) No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits
- 7) Under a provision sunseting on January 1, 2026, no more than 40% of the portfolio may be invested in Commercial Paper if the Agency's investment assets under management are greater than \$100,000,000.

VIII – MITIGATING CREDIT RISK IN THE PORTFOLIO

Credit risk is the risk that a security or a portfolio will lose some or all its value due to a real or perceived change in the ability of the issuer to repay its debt. The City will mitigate credit risk by adopting the following strategies:

- The diversification requirements included in the “Authorized Securities and Transactions” section of this policy are designed to mitigate credit risk in the portfolio.
- The City may elect to sell a security prior to its maturity and record a capital gain or loss in order to manage the quality, liquidity or yield of the portfolio in response to market conditions or City’s risk preferences.
- If a security owned by the City is downgraded to a level below the requirements of this policy, making the security ineligible for additional purchases, the following steps will be taken:
 - Any actions taken related to the downgrade by the investment manager will be communicated to the Treasurer in a timely manner.
 - If a decision is made to retain the security, the credit situation will be monitored and reported to the City Council.

The foregoing list of authorized securities and transactions shall be strictly interpreted. Any deviation from the list must be preapproved by the City Council.

IX – PROHIBITED INVESTMENT VEHICLES AND TRANSACTIONS

- State law notwithstanding, any investments not specifically described herein are prohibited, including, but not limited to futures and options.
- In accordance with California Government Code, Section 53601.6, investment in inverse floaters, range notes, or mortgage-derived interest-only strips is prohibited.
- Investment in any security that could result in a zero interest accrual if held to maturity is prohibited. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.
- Trading securities for the sole purpose of speculating on the future direction of interest rates is prohibited.
- Purchasing or selling securities on margin is prohibited.
- The use of reverse repurchase agreements, securities lending or any other form of borrowing or leverage is prohibited.
- The purchase of foreign currency denominated securities is prohibited.
- Securities with forward settlement date exceeding 45 days from the time of the investment is prohibited.

X - INVESTMENT DIVERSIFICATION

The City shall diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. The asset allocation in the portfolio should, however, be flexible depending upon the outlook for the economy, the securities market, and the City's anticipated cash flow needs.

XI - PORTFOLIO MATURITIES AND LIQUIDITY

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities. The City will not invest in securities maturing more than five years from the date of trade settlement, unless the City Council has by resolution granted authority to make such an investment at least three months prior to the date of the investment.

XII - SELECTION OF BROKERS/DEALERS

The Treasurer shall maintain a list of broker/dealers approved for investment purposes, and it shall be the policy of the City to purchase securities only from those brokers and the firms they represent. Each approved broker/dealer must possess an authorizing certificate from the California Commissioner of Corporations as required by Section 25210 of the California Corporations Code. The firms they represent must:

1. be recognized as Primary Dealers by the Federal Reserve Bank of New York or have a primary dealer within their holding company structure, or
2. report voluntarily to the Federal Reserve Bank of New York, or
3. qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (Uniform Net Capital Rule).

The City may engage the services of investment advisory firms to assist in the management of the portfolio and investment advisors may utilize their own list of approved Broker/Dealers. Such Broker/Dealers will comply with the selection criteria above and the list of approved firms shall be provided to the City on an annual basis or upon request.

In the event that an external investment advisor is not used in the process of recommending a particular transaction in the City's portfolio each authorized broker/dealer shall be required to submit and annually update a City approved Broker/Dealer Information Request form that includes the firm's most recent financial statements.

The City may purchase Commercial Paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in Item F of the Authorized Securities and Transactions section of this Policy.

XIII – COMPETITIVE TRANSACTIONS

All investment transactions shall be conducted competitively with authorized broker/dealers. At least three broker/dealers shall be contacted for each transaction and their bid or offering prices shall be recorded. When purchasing original issue securities, no competitive offerings will be required as all dealers in the selling group offer at the same new issue price.

If the City is offered a security for which there is no other readily available competitive offering, then the Treasurer will document quotations for comparable or alternative securities.

XIV - SAFEKEEPING AND CUSTODY

To protect against potential losses due to failure of individual securities dealers, and to enhance access to securities, interest payments and maturity proceeds, all cash and securities in the City's portfolio shall be held in safekeeping in the City's name by a third party custodian, acting as agent for the City under the terms of a custody agreement executed by the bank and the City. All investment transactions will require a safekeeping receipt or acknowledgment generated from the trade. A monthly report will be received by the City from the custodian listing all securities held in safekeeping with current market data and other information.

The only exceptions to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools; (ii) time certificates of deposit, and (iii) mutual funds and money market mutual funds, since these securities are not deliverable.

The purchase and sale of securities and repurchase agreement transactions shall be settled on a delivery-versus-payment basis.

XV - PORTFOLIO PERFORMANCE

The portfolio shall be designed to attain a market rate of return throughout budgetary and economic cycles, taking into account prevailing market conditions, risk constraints for eligible securities, and cash flow requirements. The performance of the portfolio shall be compared to the performance of the ICE BofAML 1-3 year Treasury Index. The duration of the portfolio will be approximately equal (+/- 20%) of the benchmark.

XVI - REPORTING

Monthly transaction reports will be submitted by the Treasurer to the City Council in accordance with California Government Code Section 53607.

Quarterly, the Treasurer shall submit to the City Council a report of the investment earnings and performance results of the portfolio within 45 days after the end of the quarter. The report shall include the following information:

1. Investment type, issuer, date of maturity, par value and dollar amount invested in all securities, and investments and monies held by the City;
2. A description of the funds, investments or programs under the management of contracted parties, including securities lending programs;
3. A market value as of the date of the report (or the most recent valuation as to assets not valued monthly) and the source of the valuation;
4. Overall portfolio yield based on historical cost;
5. Weighted average maturity;
6. A statement of the portfolio's compliance with this Investment Policy or an explanation for non-compliance; and
7. A statement of the ability or inability to meet expenditure requirements for six months, as well as an explanation of why money will not be available if that is the case.

XVII - POLICY REVIEW

This Investment Policy shall be adopted by resolution of the City Council annually. It shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity, yield and diversification and its relevance to current law and economic trends. Any amendments to this Investment Policy shall be forwarded to the City Council for approval.

GLOSSARY OF INVESTMENT TERMS

AGENCIES. Shorthand market terminology for any obligation issued by a *government-sponsored entity (GSE)*, or a *federally related institution*. Most obligations of GSEs are not guaranteed by the full faith and credit of the US government. Examples are:

FFCB. The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

FHLB. The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

FHLMC. Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called "Freddie Mac", issues discount notes, bonds and mortgage pass-through securities.

FNMA. Like FHLB and Freddie Mac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as "Fannie Mae," issues discount notes, bonds and mortgage pass-through securities.

GNMA. The Government National Mortgage Association, known as "GinnieMae," issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the US Government.

PEFCO. The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the US government.

TVA. The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

ASSET BACKED SECURITIES. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

BANKER'S ACCEPTANCE. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which "accepts" the obligation to pay the investor.

BENCHMARK. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

BROKER. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from his own position.

CALLABLE. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

CERTIFICATE OF DEPOSIT (CD). A time deposit with a specific maturity evidenced by a certificate.

COLLATERAL. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

COLLATERALIZED BANK DEPOSIT. A bank deposit that is collateralized at least 100% (principal plus interest to maturity). The deposit is collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COLLATERALIZED TIME DEPOSIT. Time deposits that are collateralized at least 100% (principal plus interest to maturity). These instruments are collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for his own position.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

DERIVATIVE. Any security that has principal and/or interest payments which are subject to uncertainty (but not for reasons of default or credit risk) as to timing and/or amount, or any security which represents a component of another security which has been separated from other components ("Stripped" coupons and principal). A derivative is also defined as a financial instrument the value of which is totally or partially derived from the value of another instrument, interest rate, or index.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a security to changes interest rates.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC). The Federal Deposit Insurance Corporation (FDIC) is an independent federal agency insuring deposits in U.S. banks and thrifts in the event of bank failures. The FDIC was created in 1933 to maintain public confidence and encourage stability in the financial system through the promotion of sound banking practices.

FEDERALLY INSURED TIME DEPOSIT. A time deposit is an interest-bearing bank deposit account that has a specified date of maturity, such as a certificate of deposit (CD). These deposits are limited to funds insured in accordance with FDIC insurance deposit limits.

FIDUCIARY. A person or organization that acts on behalf of another person(s) or organization that puts their clients' interest ahead of their own, as they are bound both legally and ethically to act in the best interests of their clients.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MATURITY. The final date upon which the principal of a security becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100-basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND. A mutual fund that invests exclusively in short-term securities. Examples of investments in money market funds are certificates of deposit and U.S. Treasury securities. Money market funds attempt to keep their net asset values at \$1 per share.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO).

A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CERTIFICATE OF DEPOSIT (CD). A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs are traded in a secondary market.

OFFER (ASK). An indicated price at which market participants are willing to sell a security. Also referred to as the "ask price".

PLACEMENT SERVICE DEPOSITS. A private service that allows local agencies to invest in FDIC-insured deposits with one or more banks, savings and loans, and credit unions located in the United States. IntraFi (formerly known as CDARS) is an example of an entity that provides this service.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT PERSON (PRUDENT INVESTOR) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

SECURITIES AND EXCHANGE COMMISSION (SEC). The U.S. Securities and Exchange Commission (SEC) is an independent federal government agency responsible for protecting investors, maintaining fair and orderly functioning of securities markets and facilitating capital formation. It was created by Congress in 1934 as the first federal regulator of securities markets. The SEC promotes full public disclosure, protects investors against fraudulent and manipulative practices in the market, and monitors corporate takeover actions in the United States.

SECURITIES AND EXCHANGE COMMISSION (SEC) RULE 15c3-1. An SEC rule setting capital requirements for brokers and dealers. Under Rule 15c3-1, a broker or dealer must have sufficient liquidity in order to cover the most pressing obligations. This is defined as having a certain amount of liquidity as a percentage of the broker/dealer's total obligations. If the percentage falls below a certain point, the broker or dealer may not be allowed to take on new clients and may have restrictions placed on dealings with current client.

STRUCTURED NOTE. Notes issued by Government Sponsored Enterprises (FHLB, FNMA, etc.) and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the US and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

EXHIBIT C

SCHEDULE OF COMPENSATION

I. The Scope of Work set forth herein shall be compensated for in the following manner:

- ☐ A single flat rate for all services as set forth in Exhibit "A."
- ☒ Multiple flat rates for different specified services as set forth in Exhibit "A."
- ☒ An hourly rate for some or all of the proposed services as set forth in Exhibit "A."

II. The total compensation for all Services shall not exceed the Contract Sum as provided in the Cover Page of this Agreement.

III. Consultant's billing rates for any hourly Services are set forth in Exhibit "A." In connection with the services provided pursuant to the terms of this Agreement, City will pay Consultant upon City's receipt of a written invoice provided by Consultant no more than monthly. City will pay Consultant for work completed, billed in increments of six minutes (0.1 hours), not to exceed the Contract Sum. The City will reimburse the Consultant for reasonable out-of-pocket expenses related to performing services set forth in Exhibit "A" that are approved in advance in writing by the City such as mileage, copies, binding costs, postage, parking, travel, and lodging expenses as part of the not to exceed Contract Sum. To receive reimbursements, the Consultant must provide the City with a receipt and a description of the expense incurred along with the invoice. No mark up on expenses may be added.

EXHIBIT D

INSURANCE REQUIREMENTS

Consultant shall procure and maintain for the duration of the contract insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by the Consultant, its agents, representatives, or employees.

MINIMUM SCOPE AND LIMIT OF INSURANCE

Coverage shall be at least as broad as:

1. Commercial General Liability (CGL): Insurance Services Office Form CG 00 01 covering CGL on an “occurrence” basis, including products and completed operations, property damage, bodily injury and personal & advertising injury with limits no less than **\$2,000,000 per occurrence**. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.

2. Automobile Liability: Insurance Services Office Form Number CA 0001 covering, Code 1 (any auto), or if Consultant has no owned autos, Code 8 (hired) and 9 (non-owned), with limit no less than **\$1,000,000 per accident for bodily injury and property damage**.

3. Workers’ Compensation insurance as required by the State of California, with Statutory Limits, and Employer’s Liability Insurance with limit of no less than **\$1,000,000 per accident for bodily injury or disease**. (Not required if consultant provides written verification it has no employees)

4. Professional Liability (Errors and Omissions) Insurance appropriate to the Consultant’s profession, with limit no less than **\$2,000,000 per occurrence or claim, \$2,000,000 aggregate**.

5. Cyber: Vendor/Consultant shall procure and maintain for the duration of the contract insurance against claims for security breaches, system failures, injuries to persons, damages to software, or damages to property (including computer equipment) which may arise from or in connection with the performance of the work hereunder by the Vendor, its agents, representatives, or employees. Vendor shall procure and maintain for the duration of the contract insurance claims arising out of their services and including, but not limited to loss, damage, theft or other misuse of data, infringement of intellectual property, invasion of privacy and breach of data.

Cyber Liability Insurance, with limits not less than **\$2,000,000 per occurrence or claim, \$2,000,000 aggregate**. Coverage shall be sufficiently broad to respond to the duties and obligations as is undertaken by Vendor in this agreement and shall include, but not be

limited to, claims involving security breach, system failure, data recovery, business interruption, cyber extortion, social engineering, infringement of intellectual property, including but not limited to infringement of copyright, trademark, trade dress, invasion of privacy violations, information theft, damage to or destruction of electronic information, release of private information, and alteration of electronic information. The policy shall provide coverage for breach response costs, regulatory fines and penalties as well as credit monitoring expenses.

6. Technology Professional Liability Errors & Omissions

(Only if vendor is providing a technology service (data storage, website designers, etc.,) or product (software providers)

Technology Professional Liability Errors and Omissions Insurance appropriate to the Consultant's profession and work hereunder, with limits not less than \$2,000,000 per occurrence. Coverage shall be sufficiently broad to respond to the duties and obligations as is undertaken by the Vendor in this agreement and shall include, but not be limited to, claims involving security breach, system failure, data recovery, business interruption, cyber extortion, social engineering, infringement of intellectual property, including but not limited to infringement of copyright, trademark, trade dress, invasion of privacy violations, information theft, damage to or destruction of electronic information, release of private information, and alteration of electronic information. The policy shall provide coverage for breach response costs, regulatory fines and penalties as well as credit monitoring expenses.

- a. The Policy shall include, or be endorsed to include, ***property damage liability coverage*** for damage to, alteration of, loss of, or destruction of electronic data and/or information "property" of the Agency in the care, custody, or control of the Vendor.

If the Consultant maintains broader coverage and/or higher limits than the minimums shown above, the City requires and shall be entitled to the broader coverage and/or the higher limits maintained by the consultant. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the City.

Other Insurance Provisions

The insurance policies are to contain, or be endorsed to contain, the following provisions:

Additional Insured Status

The City, its officers, officials, employees, and volunteers are to be covered as additional insureds on the CGL policy with respect to liability arising out of work or operations performed by or on behalf of the Consultant including materials, parts, or equipment furnished in connection with such work or operations. General liability coverage can be provided in the form of an endorsement to the Consultant's insurance (at least as broad as ISO Form CG 20 10 11 85 or if not available, through the addition of both CG 20 10, CG 20 26, CG 20 33, or CG 20 38; and CG 20 37 if a later edition is used).

Primary Coverage

For any claims related to this contract, the Consultant's **insurance coverage shall be primary and non-contributory** and at least as broad as ISO CG 20 01 04 13 as respects the City, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the City, its officers, officials, employees, or volunteers shall be excess of the Consultant's insurance

and shall not contribute with it. This requirement shall also apply to any Excess or Umbrella liability policies.

Umbrella or Excess Policy

The Consultant may use Umbrella or Excess Policies to provide the liability limits as required in this agreement. This form of insurance will be acceptable provided that all of the Primary and Umbrella or Excess Policies shall provide all of the insurance coverages herein required, including, but not limited to, primary and non-contributory, additional insured, Self-Insured Retentions (SIRs), indemnity, and defense requirements. The Umbrella or Excess policies shall be provided on a true “following form” or broader coverage basis, with coverage at least as broad as provided on the underlying Commercial General Liability insurance. No insurance policies maintained by the Additional Insureds, whether primary or excess, and which also apply to a loss covered hereunder, shall be called upon to contribute to a loss until the Consultant’s primary and excess liability policies are exhausted.

Notice of Cancellation

Each insurance policy required above shall provide that coverage shall not be canceled, except with notice to the City.

Waiver of Subrogation

Consultant hereby grants to City a waiver of any right to subrogation which any insurer of said Consultant may acquire against the City by virtue of the payment of any loss under such insurance. Consultant agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not the City has received a waiver of subrogation endorsement from the insurer.

Self-Insured Retentions

Self-insured retentions must be declared to and approved by the City. The City may require the Consultant to purchase coverage with a lower retention or provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or City. The CGL and any policies, including Excess liability policies, may not be subject to a self-insured retention (SIR) or deductible that exceeds \$25,000 [fill in the amount for your comfort level for the specific Consultant and job – it could be much higher, or in the case of a very small Consultant, you might want it lower] unless approved in writing by City. Any and all deductibles and SIRs shall be the sole responsibility of Consultant or subcontractor who procured such insurance and shall not apply to the Indemnified Additional Insured Parties. City may deduct from any amounts otherwise due Consultant to fund the SIR/deductible. Policies shall NOT contain any self-insured retention (SIR) provision that limits the satisfaction of the SIR to the Named. The policy must also provide that Defense costs, including the Allocated Loss Adjustment Expenses, will satisfy the SIR or deductible. City reserves the right to obtain a copy of any policies and endorsements for verification.

Acceptability of Insurers

Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best’s rating of no less than A:VII, unless otherwise acceptable to the City.

Claims Made Policies (note – should be applicable only to professional liability, see below)

If any of the required policies provide claims-made coverage:

1. The Retroactive Date must be shown, and must be before the date of the contract or the beginning of contract work.
2. Insurance must be maintained and evidence of insurance must be provided **for at least five (5) years after completion of the contract of work.**
3. If coverage is canceled or non-renewed, and not replaced **with another claims-made policy form with a Retroactive Date prior** to the contract effective date, the Consultant must purchase “extended reporting” coverage for a minimum of **five (5) years after completion of work.**

Verification of Coverage

Consultant shall furnish the City with original certificates and amendatory endorsements or copies of the applicable policy language effecting coverage required by this clause **and a copy of the Declarations and Endorsements Pages of the CGL and any Excess policies listing all policy endorsements.** All certificates and endorsements and copies of the Declarations & Endorsements pages are to be received and approved by the City before work commences. However, failure to obtain the required documents prior to the work beginning shall not waive the Consultant’s obligation to provide them. The City reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time. City reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.

Subcontractors

Consultant shall require and verify that all subcontractors maintain insurance meeting all the requirements stated herein, and Contractor shall ensure that City is an additional insured on insurance required from subcontractors.

Duration of Coverage

CGL & Excess liability policies **for any construction related work, including, but not limited to, maintenance, service, or repair work,** shall continue coverage for a minimum of 5 years for Completed Operations liability coverage. Such Insurance must be maintained, and evidence of insurance must be provided **for at least five (5) years after completion of the contract of work.**

Special Risks or Circumstances

City reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.

ACORDTM**CERTIFICATE OF LIABILITY INSURANCE**

DATE (MM/DD/YYYY)

7/30/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION** IS **WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer any rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Starkweather & Shepley P.O. Box 549 Providence, RI 02901 - 0549 401-435-3600	CONTACT NAME: Linda Vecoli PHONE (A/C, No, Ext): 781-234-0085 FAX (A/C, No): 401-735-1059 E-MAIL ADDRESS: LVecoli@starshep.com														
INSURED Chandler Asset Management Inc 9255 Towne Centre Drive Suite 600 San Diego, CA 92121	<table border="1"> <thead> <tr> <th>INSURER(S) AFFORDING COVERAGE</th> <th>NAIC #</th> </tr> </thead> <tbody> <tr> <td>INSURER A : Travelers Casualty Insurance</td> <td>19046</td> </tr> <tr> <td>INSURER B : Travelers Insurance Company</td> <td>25674</td> </tr> <tr> <td>INSURER C : Hartford Fire Insurance Company</td> <td>19682</td> </tr> <tr> <td>INSURER D : Twin City Fire Insurance Company</td> <td>29459</td> </tr> <tr> <td>INSURER E : Houston Casualty Co</td> <td>42374</td> </tr> <tr> <td>INSURER F :</td> <td></td> </tr> </tbody> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Travelers Casualty Insurance	19046	INSURER B : Travelers Insurance Company	25674	INSURER C : Hartford Fire Insurance Company	19682	INSURER D : Twin City Fire Insurance Company	29459	INSURER E : Houston Casualty Co	42374	INSURER F :	
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COVERAGES**CERTIFICATE NUMBER:****REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> Per written contract GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	X		6802C0796052342	09/01/25	09/01/26	EACH OCCURRENCE \$2,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$1,000,000 MED EXP (Any one person) \$5,000 PERSONAL & ADV INJURY \$2,000,000 GENERAL AGGREGATE \$4,000,000 PRODUCTS - COMP/OP AGG \$4,000,000 \$
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS NON-OWNED AUTOS ONLY	Y		BA4N1159572442G	09/01/25	09/01/26	COMBINED SINGLE LIMIT (Ea accident) \$1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> EXCESS LIAB <input checked="" type="checkbox"/> RETENTION \$0	X	Y	CUP2C0850222442	09/01/25	09/01/26	EACH OCCURRENCE \$10,000,000 AGGREGATE \$10,000,000 \$
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input checked="" type="checkbox"/> Y <input checked="" type="checkbox"/> N (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A	02WECCR2756	09/01/25	09/01/26	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$1,000,000 E.L. DISEASE - EA EMPLOYEE \$1,000,000 E.L. DISEASE - POLICY LIMIT \$1,000,000
D	Professional Liab			08DC021984525	08/02/25	08/02/26	10,000,000
E	Cyber Liability			H25NGP20973102	08/02/25	08/02/26	4,000,000
C	Crime			08FA024546724	08/02/25	08/02/26	10,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Endurance Risk Solutions #43630 1st Excess Professional Liability F1X30001867805

Eff. 8-02-2025 Exp. 8-02-2026 Limit \$10,000,000

ACE American Insurance Company #22667 2ns Excess Professional Liability G71853354001

Eff. 8-02-2025 Exp. 8-02-2026 Limit \$10,000,000

Total Professional (E&O) Limits \$30,000,000

(See Attached Descriptions)

CERTIFICATE HOLDER**CANCELLATION**

City of Murrieta
 Attn:Admin Services Director
 One Town Square
 24601 Jefferson Avenue
 Murrieta, CA 92562

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



DESCRIPTIONS (Continued from Page 1)

The City of Murrieta and its respective officers and employees are additional insured on a primary and non contributory basis as required by written contract or agreement. Notice of cancellation shall be provided as per the policy provisions.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 11.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Javier Carcamo, Finance Director

PREPARED BY: Cynthia Rockwell, Purchasing & Contracts Coordinator

SUBJECT: Agreement with Hinderliter de Llamas (HdL) for Business License Software Services

RECOMMENDATION

Retroactively approve a three-year agreement in the amount of \$47,800 with Hinderliter de Llamas (HdL) for business license software services, with the option of two (2) one-year extensions;

Authorize the City Manager to execute the agreement and all other necessary documents; and

Waive the competitive bidding requirements in accordance with the Murrieta Municipal Code § 3.08.280(G).

PRIOR ACTION/VOTE

On December 15, 2009, the City Council adopted Resolution No. 09-2427 approving an Agreement with HdL Software LLC for business license software services (Vote: 5-0).

On March 2, 2021, the City Council adopted Resolution No. 21-4368 approving an Agreement with HdL Software LLC for business license software services (Vote: 4-0)

CITY COUNCIL GOAL

Maintain a high performing organization that values fiscal sustainability, transparency, accountability and organizational efficiency.

DISCUSSION

Hinderliter de Llamas Companies (HdL) has provided the City of Murrieta with business license software since 2009. This software allows business owners to easily access and renew their business license through the City's website. In 2019, the system was upgraded to HdL Prime, providing new convenient features such as allowing online business license applications, license renewals, and secure credit card payment processing. HdL Prime also calculates and assesses penalties according to the municipal code and allows for customized correspondence with business owners. This software benefits business owners and enables staff

to deliver services more efficiently and effectively.

The Finance Department remains satisfied with the HdL Prime business license software system. This service helps to reduce staff time spent on data entry, allowing for more efficient and streamlined processes to better serve the public. With this item, staff wishes to execute a new agreement with HdL and waive the competitive bidding requirements pursuant to Murrieta Municipal Code (MMC) § 3.08.280(G), as a formal request for proposal (RFP) process would be inefficient and impractical at this time. The current agreement expired on November 18, 2025; therefore, this approval request is to be retroactive with an effective date of November 18, 2025. Staff was unable to finalize the agreement with the consultant to seek Council approval prior to the second Council meeting in November.

FISCAL IMPACT

The annual cost of this agreement is approximately \$14,760. Software subscription costs will be increased as of January 1, of each calendar year, based on the 12-month percent change in the most recently published annual Consumer Price Index for All Urban Consumers (CPI-U) for the West Region. Each annual increase will be equal to the greater of two percent (2%) or the actual CPI change, not to exceed ten percent (10%).

Software costs are estimated to be \$43,000, with payment processing costs estimated at \$4,800, totaling \$47,800 for the three-year agreement term, which is proposed to run through November 17, 2028. Should the City choose to exercise the two (2) one-year extensions of the agreement, the full five-year cost, including software costs and payment processing fees, is estimated to be \$84,000. The estimated agreement costs were calculated based on an average annual CPI increase of three percent (3%).

Funding is available in the Fiscal Year 2025/26 and Fiscal Year 2026/27 Operating budgets. Funding will be established in future biennial budget requests for the remaining years of the agreement.

ATTACHMENTS

1. Agreement

**AGREEMENT FOR PROFESSIONAL SERVICES
WITH THE CITY OF MURRIETA (“CITY”)**

Project Name/Description (“**Project**”): HdL Prime Business License Software

Consultant Name (“**Consultant**”): Hinderliter De Llamas & Associates (HdL)

Consultant Business Type: Corporation

Consultant Address:

Consultant Representative Name and Title (“**Consultant Representative**”): Pamela Migadde,
Contract Administrator

Consultant Representative Work Phone and Email: 714-879-5000, contracts@hdlcompanies.com

Termination Date: November 18, 2028

Total Not-To-Exceed Contract Amount (“**Contract Sum**”): \$47,800.00

City Department Contact (“**Department Contact**”): Javier Carcamo, Director of Finance

Department Contact Work Phone: 951-461-6090

Department Contact Email: JCarcamo@MurrietaCa.gov

Is Federal Funding Being Used to Fund Any Part of The Project (Yes/No): No

RECITALS

The City desires to contract with a Consultant to provide professional services as more further set forth herein.

The City has previously utilized Consultant for the above-described professional services.

Consultant submitted a proposal to City to provide the above-described professional services.

City Staff has reviewed all the proposal and after considering the demonstrated competence of Consultant, the professional qualifications of Consultant, and the fairness and reasonableness of Consultant's proposed cost, staff has determined that an agreement to provide the required services should be awarded to Consultant.

AGREEMENT FOR PROFESSIONAL SERVICES WITH THE CITY OF MURRIETA (“CITY”)

THIS AGREEMENT FOR SERVICES (“**Agreement**”) is made and entered into as of the effective on the date executed by the City by and between CITY OF MURRIETA, a California municipal corporation (“**City**”) and (“**Consultant**”). City and Consultant may be referred to individually as “**Party**” or collectively as “**Parties**.” In consideration of the mutual promises and covenants made by the Parties and contained herein and other consideration, the value and adequacy of which are hereby acknowledged, the Parties agree as follows:

ARTICLE 1. SERVICES OF CONSULTANT

- 1.1 Scope of Services.** In compliance with all terms and conditions of this Agreement, Consultant shall provide those services specified in the “**Scope of Services**” attached hereto as **Exhibit “A”** and incorporated herein by this reference, which may be referred to herein as the “**services**” or “**work**” hereunder. As a material inducement to City entering into this Agreement, Consultant represents and warrants: a) it has the qualifications, experience, and facilities necessary to properly perform the Services required under this Agreement b) all services set forth in the Scope of Services will be performed in a competent and satisfactory manner; c) all materials used for services will be both of good quality as well as fit for the purpose intended; and, d) Consultant shall follow the highest professional standards and practices in performing the services required hereunder.
- 1.2 Consultant’s Proposal.** The Scope of Services shall include the scope of services or work included in Consultant’s proposal or bid, which shall be incorporated herein by this reference as though fully set forth herein. In the event of any inconsistency between the terms of such proposal or bid, and this Agreement, the terms of this Agreement shall govern. No other terms and conditions from Consultant’s proposal or bid, other than description of scope of services or work, shall apply to this Agreement, unless specifically agreed to by City in writing.
- 1.3 Compliance with Law.** All services rendered hereunder shall be provided in accordance with all ordinances, resolutions, statutes, rules and regulations of City and any federal, State or local governmental agency having jurisdiction in effect at the time services are rendered. City, and its officers, employees and agents, shall not be liable at law or in equity for failure of Consultant to comply with this Section.
- 1.4 Licenses, Permits, Fees and Assessments.** Consultant shall obtain at its sole cost and expense such licenses, permits and approvals as may be required by law for the performance of the services required by this Agreement. Consultant shall have the sole obligation to pay for any fees, assessments and taxes, plus applicable penalties and interest, which may be imposed by law and arise from or are necessary for Consultant’s performance of the services required by this Agreement, and shall indemnify, defend and hold harmless City against any such fees, assessments, taxes, penalties or interest levied, assessed or imposed against City hereunder.

- 1.5 Familiarity with Work.** By executing this Agreement, Consultant represents and warrants Consultant: a) has thoroughly investigated and considered services to be performed, b) has carefully considered how services should be performed, and c) fully understands the facilities, difficulties and restrictions attending performance of services under this Agreement.
- 1.6 Software and Computer Services.** If the Scope of Services includes the provision and/or installation of any software, computer system, or other computer technology, Consultant represents and warrants that it is familiar with and/or has inspected City's current infrastructure, equipment, computer system and software and that the software, computer system, or other computer technology provided and/or installed by Consultant under this Agreement is compatible, and shall be fully functional, with such infrastructure, equipment, computer system and software of City. Consultant acknowledges that City is relying on this representation by Consultant as a material consideration in entering into this Agreement.
- 1.7 Prevailing Wages.** If services include any "public work" or "maintenance work," as those terms are defined in California Labor Code section 1720 *et seq.* and California Code of Regulations, Title 8, section 16000 *et seq.*, and if the total compensation is \$1,000 or more, Consultant shall pay prevailing wages for such work and comply with the requirements in California Labor Code section 1770 *et seq.* and 1810 *et seq.*, and all other applicable laws.
- 1.8 Contract Modifications.** Additional terms and conditions of this Agreement, if any, or any modifications or revisions to the standard terms and conditions herein are made a part hereof as set forth in the "Contract Modifications" attached hereto as **Exhibit "B"** and incorporated herein by this reference. In the event of a conflict between the provisions of Exhibit B and any other provisions of this Agreement, the provisions of Exhibit B shall govern.

ARTICLE 2. COMPENSATION AND METHOD OF PAYMENT

- 2.1 Contract Sum.** Subject to any limitations set forth in this Agreement, City agrees to pay Consultant the rates specified in the "Schedule of Compensation" attached hereto as **Exhibit "C"** and incorporated herein by this reference. The total compensation for all work, including reimbursement for actual expenses, shall not exceed the Contract Sum set forth above. Compensation may include reimbursement, for actual and necessary expenditures, if both are specified in the Schedule of Compensation, as well as approved by City in advance.
- 2.2 Invoices.** Unless some other method of payment is specified in Exhibit C, Schedule of Compensation, in any month in which Consultant wishes to receive payment, no later than the first business day of such month, Consultant shall submit to City, in a form approved by City's Finance Director, an invoice for services rendered prior to the date of the invoice. By submitting an invoice for payment under this

Agreement, Consultant is certifying compliance with all provisions of this Agreement. Except as provided in Sections 7.3, 7.4 and 7.5, City shall pay Consultant for all expenses stated thereon which are approved by City pursuant to this Agreement generally within thirty (30) days, and City will use its best efforts to make payment no later than forty-five (45) days, from the submission of an invoice in an approved form. In the event any charges or expenses are disputed by City, the original invoice shall be returned by City to Consultant for correction and resubmission. Review and payment by City for any invoice provided by Consultant shall not constitute a waiver of any rights or remedies provided herein or any applicable law. Each invoice is to include (unless otherwise specified by City): 1) line items for all personnel describing the work performed, the number of hours worked, and the hourly rate; 2) line items for all materials and equipment properly charged to the Services; 3) line items for all other approved reimbursable expenses claimed, with supporting documentation; and 4) line items for all approved subcontractor labor, supplies, equipment, materials, and travel properly charged to the Services.

ARTICLE 3. PERFORMANCE SCHEDULE

3.0 Time of Essence. Time is of the essence in the performance of this Agreement.

3.1 Term. The Agreement shall commence and become effective upon the date executed by the City and will continue until the Termination Date. This Agreement may be extended for up to two, additional one-year periods upon the mutual agreement in writing of both parties.

Unless earlier terminated in accordance with Article 7 of this Agreement, this Agreement shall continue in full force and effect until completion of any ongoing services, which shall be no later than the Termination Date set forth above. Notwithstanding the foregoing, the Indemnification and Insurance provisions set forth in Article 5 shall survive the termination of this Agreement.

3.2 Schedule of Performance. Consultant shall commence the services pursuant to this Agreement upon receipt of a written notice to proceed from City and shall perform all services within the time period(s) established in Exhibit A.

3.3 Force Majeure. The time period(s) specified in Exhibit A for performance of the services rendered pursuant to this Agreement shall be extended because of any delays due to unforeseeable causes beyond the control and without the fault or negligence of Consultant, including, but not restricted to, acts of God or of the public enemy, unusually severe weather, fires, earthquakes, floods, epidemics, quarantine restrictions, riots, strikes, freight embargoes, wars, litigation, and/or acts of any governmental agency, including City, if Consultant shall within ten (10) days of the commencement of such delay notify City in writing of the causes of the delay. City shall ascertain the facts and the extent of delay, and extend the time for performing the services for the period of the enforced delay when and if in the judgment of City such delay is justified. City's determination shall be final and conclusive upon the Parties to this Agreement. In no event shall Consultant be

entitled to recover damages against City for any delay in the performance of this Agreement, however caused, Consultant's sole remedy being extension of this Agreement pursuant to this Section.

ARTICLE 4. COORDINATION OF WORK

- 4.1 Representative of Consultant.** The Consultant Representative is authorized to act on Consultant's behalf with respect to the work or services specified herein and to make all decisions in connection therewith. It is expressly understood that the experience, knowledge, capability and reputation of the representative was a substantial inducement for City to enter into this Agreement. Therefore, the representative shall be responsible during the term of this Agreement for directing all activities of Consultant and devoting sufficient time to personally supervise the services hereunder. For purposes of this Agreement, the representative may not be replaced nor may their responsibilities be substantially reduced by Consultant without the express written approval of City.
- 4.2 Department Contact for City.** The Department Contact (or other person designated by the City Manager) shall be the primary person on behalf of City responsible for the administration of the Agreement. It shall be Consultant's responsibility to assure that the Department Contact is kept informed of both the progress of the performance of the services as well as any decisions which must be made by City.
- 4.3 Approvals from City.** City approvals or actions, pursuant to the authority of this Agreement, are to be made (unless otherwise specified) either by the Department Contact, City Manager or by their delegate as provided for in writing.
- 4.4 Independent Contractor.** Neither City, nor any of its officers, employees or agents, shall have any control over the manner or means by which Consultant, or its officers, employees, agents or subcontractors, perform the services required herein, except as otherwise set forth herein. Consultant shall perform all services required herein as an independent contractor of City and shall remain under only such obligations as are consistent with that role. Consultant shall not at any time or in any manner represent that it, or any of its officers, employees, agents or subcontractors, are officers, employees or agents of City. City shall not in any way or for any purpose become or be deemed to be a partner of Consultant in its business or otherwise or a joint venturer or a member of any joint enterprise with Consultant. Consultant shall not incur or have the power to incur any debt, obligation or liability whatever against City, or bind City in any manner. Consultant represents and warrants that the personnel used to provide services to City pursuant to this Agreement shall at all times be under Consultant's exclusive control and direction. No City employee benefits shall be available to Consultant, its officers, employees, agents or subcontractors, in connection with the performance of this Agreement. City shall not be liable for compensation or indemnification to Consultant, its officers, employees, agents or subcontractors, for injury or sickness arising out of performing services hereunder. In the event that Consultant or any officer, employee, agent, or subcontractor of Consultant providing services under this

Agreement claims or is determined by a federal or state agency, a court of competent jurisdiction, or the California Public Employees' Retirement System, to be classified as other than an independent contractor for City, then Consultant shall indemnify, defend, and hold harmless City for the payment of any and all assessed fines, penalties, judgments, employee and/or employer contributions, and any other damages and costs assessed to City as a consequence of, or in any way attributable to, the assertion that Consultant, or any officer, employee, agent, or subcontractor Consultant used to provide services under this Agreement, is/are employees of City.

- 4.5 Subcontracting or Assignment.** The experience, knowledge, capability and reputation of Consultant, its principals and employees were a substantial inducement for City to enter into this Agreement. Therefore, without express written approval of City, Consultant shall not contract with any other City to perform in whole or in part services required hereunder without express written approval of City, and neither this Agreement nor any interest herein may be transferred or assigned. No approved transfer shall release Consultant, or any surety or insured of Consultant, of any liability hereunder without express written consent of City.

ARTICLE 5. INSURANCE AND INDEMNIFICATION

- 5.1 Insurance Coverages.** Prior to commencement of any services under this Agreement, and without limiting Consultant's indemnification obligation to City, Consultant shall procure and maintain, at its sole cost and expense, in a form and content satisfactory to City, for the duration of the Agreement, primary policies of insurance of the type and amounts set forth in the "Insurance Requirements" attached hereto as **Exhibit "D"** and incorporated herein by this reference.

5.2 Indemnification.

(a) General Obligations. Except as set forth for Design Professionals below, Consultant agrees, to the full extent permitted by law, to indemnify and hold harmless City and its elected and appointed officers, employees and agents (each an "**Indemnitee**" and collectively, "**Indemnitees**") against, and will hold and save them and each of them harmless from, whether actual or threatened, any and all actions, either judicial, administrative, arbitration or regulatory claims, damages to persons or property, losses, costs, penalties, obligations, errors, omissions or liabilities (herein "**Claims or Liabilities**") that may be asserted or claimed by any person, firm or City arising out of or in connection with the negligent performance of the work, operations or activities provided herein of Consultant, its officers, employees, agents, subcontractors, or invitees, or any individual or entity for which Consultant is legally liable (each an "**Indemnitor**" and collectively, "**Indemnitors**"), or arising from Indemnitors' reckless or willful misconduct, or arising from Indemnitors' negligent performance of or failure to perform any term, provision, covenant or condition of this Agreement, and in connection therewith: 1) Consultant will defend any action or actions filed or threatened in connection with any such Claims or Liabilities, or at option of Indemnitee(s) will reimburse and pay for all costs and expenses, including legal costs and attorneys' fees,

incurred by Indemnitee(s) in connection therewith; and, 2) Consultant will promptly pay any judgment rendered against Indemnitee(s) for any such Claims or Liabilities, and will save and hold Indemnitee(s) harmless therefrom.

(b) Further Provisions. The indemnity obligation herein shall be binding on successors, assigns and heirs of Consultant and shall survive termination of this Agreement. Consultant shall incorporate similar indemnity agreements as provided herein with its subcontractors, and if Consultant fails to do so Consultant shall be fully responsible to indemnify City hereunder therefor. Failure of City and/or City Parties (collectively “City” for solely this Section 5.2(b)) to monitor compliance with any of the indemnification provisions herein shall not be a waiver hereof. The indemnification provisions herein do not apply to claims or liabilities occurring as a result of City’s sole negligence or willful misconduct, but, to the fullest extent permitted by law, shall apply to claims and liabilities resulting in part from City’s negligence, except that design professionals’ indemnity hereunder shall be limited to claims and liabilities arising out of the negligence, recklessness or willful misconduct of the design professional. The indemnification provided herein includes Claims or Liabilities arising from any negligent or wrongful act, error or omission, or reckless or willful misconduct of Indemnitors in the performance of professional services hereunder. Payment of invoices by City is not a condition precedent to enforcement of the indemnity obligation herein. In the event of any dispute between Consultant and City, as to whether liability arises from the sole negligence or willful misconduct of City, Consultant will be obligated to pay for City’s defense until such time as a final judgment has been entered adjudicating City as solely negligent or responsible for willful misconduct. Consultant will not be entitled in the absence of such a determination to any reimbursement of defense costs including but not limited to attorney’s fees, expert fees and costs of litigation.

(c) Pursuant to the full language of California Civil Code §2782, and only if Consultant qualifies as a Design Professional, Consultant agrees to indemnify, including the cost to defend, City and its officers, officials, employees, and volunteers from and against any and all claims, demands, costs, or liability that arise out of, or pertain to, or relate to the negligence, recklessness, or willful misconduct of Consultant and its employees or agents in the performance of services under this contract, but this indemnity does not apply to liability for damages arising from the sole negligence, active negligence, or willful acts of the City; and does not apply to any passive negligence of the City unless caused at least in part by the Consultant. The City agrees that in no event shall the cost to defend charged to the Consultant exceed Consultant’s proportionate percentage of fault. This duty to indemnify shall not be waived or modified by contractual agreement or acts of the parties.

5.3 Professional Liability. When the law establishes a professional standard of care for Consultant’s services, to the fullest extent permitted by law, Consultant shall indemnify, defend and hold harmless Indemnitees against, and will hold and save them and each of them harmless from, whether actual or threatened, any and all Claims and Liabilities, consistent with all obligations provided for in this Section 5.3, to the extent same are caused in whole or in part by any negligent or wrongful

act, error or omission, or reckless or willful misconduct of Indemnitors in the performance of professional services under this Agreement.

ARTICLE 6. RECORDS, REPORTS AND RELEASE OF INFORMATION

- 6.1 Records.** Consultant shall keep, and require subcontractors to keep, such ledgers, books of accounts, invoices, vouchers, canceled checks, reports, studies or other documents relating to the disbursements charged to City and services performed hereunder (“**books and records**”) as shall be necessary to perform the services required by this Agreement and enable City to evaluate the performance of such services. Any and all such books and records shall be maintained in accordance with generally accepted accounting principles, shall be complete and detailed, and shall be readily accessible. City shall have full and free access to such books and records at all times during normal business hours of City, including the right to inspect, copy, audit and make records and transcripts. Such books and records shall be maintained for a period of three (3) years following completion of the services hereunder. City shall have access to such books and records in the event any audit is required. Consultant shall fully cooperate with City in providing access to any and all Consultant records and documents if a public records request is made and disclosure is required by law including but not limited to the California Public Records Act.
- 6.2 Ownership of Documents.** All drawings, specifications, maps, designs, photographs, studies, surveys, data, notes, computer files, reports, records, documents and other materials (“**documents and materials**”) prepared by Consultant, its officers, employees, agents and subcontractors in the performance of this Agreement shall be the property of City and shall be delivered to City upon request of City and/or upon the termination of this Agreement, and Consultant shall have no claim for further employment or additional compensation as a result of the exercise by City of its full rights of ownership, use, reuse, or assignment of the documents and materials hereunder. Consultant may retain copies of such documents and materials for its own use. Consultant shall have the right to use the concepts embodied therein. All subcontractors shall provide for assignment to City of any documents and materials prepared by them, and in the event Consultant fails to secure such assignment, Consultant shall indemnify City for all damages resulting therefrom. Moreover, with respect to any Consultant documents and materials that may qualify as “works made for hire” as defined in 17 U.S.C. § 101, such documents and materials are hereby deemed “works made for hire” for City. This does not include any software, programs, methodologies or systems used in the creation of such work product, nor does it include any drafts, notes or internal communications prepared by Contractor in the course of performing the Services that were not otherwise provided to City in either hardcopy or electronic form, all of which may be protected by Contractor or others’ copyrights or other intellectual property
- 6.3 Confidentiality and Release of Information.** All information gained or work product produced by Consultant in its performance of this Agreement shall be considered confidential, unless such information is in the public domain or already

known to Consultant. Consultant shall not release or disclose any such information or work product to persons or entities other than City without prior written authorization from City. Consultant, its officers, employees, agents or subcontractors, shall not, without prior written authorization from City or unless requested by the City Attorney, voluntarily provide documents, declarations, letters of support, testimony at depositions, response to interrogatories or other information concerning the work performed under this Agreement. Response to a subpoena or court order shall not be considered “voluntary” provided Consultant immediately gives City notice of such court order or subpoena. If Consultant, or any officer, employee, agent or subcontractor of Consultant, provides any information or work product in violation of this Agreement, then City shall have the right to reimbursement and indemnity from Consultant for any damages, costs and fees, including attorney’s fees, caused by or incurred as a result of Consultant’s conduct. As concerning, regarding or related to, in any way, this Agreement and the work performed thereunder: a) Consultant shall immediately notify City should Consultant, its officers, employees, agents or subcontractors be served with any summons, complaint, subpoena, notice of deposition, request for documents, interrogatories, request for admissions or other discovery request, court order or subpoena from any party; b) City retains the right, but has no obligation, to represent Consultant or be present at any deposition, hearing or similar proceeding; and, c) Consultant agrees to cooperate fully with City and to provide City with the opportunity to review any response to discovery requests provided by Consultant, however, this right to review any such response does not imply or mean the right by City to control, direct, or rewrite said response.

ARTICLE 7. ENFORCEMENT OF AGREEMENT AND TERMINATION

- 7.1 California Law.** This Agreement shall be interpreted, construed and governed both as to validity and to performance of the Parties in accordance with the laws of the State of California. Legal actions concerning any dispute, claim or matter arising out of or in relation to this Agreement shall be instituted in the Superior Court of the County of Riverside, State of California, or any other appropriate court in such county, and Consultant agrees to submit to the personal jurisdiction of such court in the event of such action. In the event of litigation in a U.S. District Court, venue shall lie exclusively in the Central District of California, in the County of Riverside, State of California.
- 7.2 Suspension, or Termination, Prior to Expiration of Term.** This Section shall govern any termination of this Agreement except as specifically provided in Section 7.4 for termination for cause. City reserves the right to terminate or suspend this Agreement, or any portion hereof, at any time, for any reason, with or without cause, upon 45 (forty five) days’ notice to Consultant, except that where termination or suspension is due to the fault of Consultant, the period of notice may be such shorter time as determined by City. Upon receipt of any notice of termination or suspension, Consultant shall immediately cease all services hereunder, unless the notice provides otherwise, or except such as specifically approved by City. Upon submittal of an invoice consistent with Section 2.2, Consultant shall be entitled to compensation for all services rendered prior to the

effective date of the notice of termination or suspension and for any services authorized by City thereafter in accordance with the Schedule of Compensation, or such as may be approved by City, except as provided in Section 7.5. In event of termination, or suspension, without cause pursuant to this Section, there is no need to provide opportunity to cure pursuant to Section 7.3.

- 7.3 Default of Consultant and Opportunity to Cure.** In the event that Consultant is in default under the terms of this Agreement, City shall not have any obligation or duty to continue compensating Consultant for any work performed after the date of default. Instead, City may give notice to Consultant of the default and the reasons for the default. The notice shall include the timeframe in which Consultant may cure the default. This timeframe is presumptively ten (10) days, but may be extended, or reduced, if circumstances warrant, as determined by City. During the period of time that Consultant is in default, City shall hold all invoices and shall, when the default is cured, proceed with payment on the invoices, without liability for interest. In the alternative, City may, in its sole discretion, elect to pay some or all of the outstanding invoices during the period of default. If Consultant does not cure the default by conclusion of noticed timeframe, City may immediately both terminate this Agreement with notice to Consultant as well as pursue the remedy in Section 7.4, without prejudice to any other remedy to which City may be entitled at law, in equity or under this Agreement. Any failure on the part of City to give notice of Consultant's default shall not be deemed to result in a waiver of City's legal rights or any rights arising out of any provision of this Agreement.
- 7.4 Termination for Default of Consultant.** If termination is due to the failure of Consultant to fulfill its obligations under this Agreement, City may, after compliance with the provisions of Section 7.3, take over the work and prosecute the same to completion by contract or otherwise, and Consultant shall be liable to the extent that the total cost for completion of the services required hereunder exceeds the compensation herein stipulated (provided that City shall use reasonable efforts to mitigate such damages), and City may withhold any payments to Consultant for the purpose of set-off or partial payment of the amounts owed City therefor.
- 7.5 Retention of Funds.** Consultant hereby authorizes City to deduct from any amount payable to Consultant (whether or not arising out of this Agreement) (i) any amounts the payment of which may be in dispute hereunder or which are necessary to compensate City for any losses, costs, liabilities, or damages suffered by City, and (ii) all amounts for which City may be liable to third parties, by reason of Consultant's acts or omissions in performing or failing to perform Consultant's obligation under this Agreement. In the event that any claim is made by a third party, the amount or validity of which is disputed by Consultant, or any indebtedness shall exist which shall appear to be the basis for a claim of lien, City may withhold from any payment due, without liability for interest because of such withholding, an amount sufficient to cover such claim. The failure of City to exercise such right to deduct or to withhold shall not, however, affect the

obligations of Consultant to insure, indemnify, and protect City as elsewhere provided herein.

- 7.6 Waiver.** Waiver by any Party to this Agreement of any term, condition, or covenant of this Agreement shall not constitute a waiver of any other term, condition, or covenant. Waiver by any Party of any breach of the provisions of this Agreement shall not constitute a waiver of any other provision or a waiver of any subsequent breach or violation of any provision of this Agreement. Acceptance by City of any work or services by Consultant shall not constitute a waiver of any of the provisions of this Agreement. No delay or omission in the exercise of any right or remedy by a non-defaulting Party on any default shall impair such right or remedy or be construed as a waiver. Any waiver by either Party of any default must be in writing and shall not be a waiver of any other default concerning the same or any other provision of this Agreement. Consultant acknowledges and agrees that any actual or alleged failure on the part of City to inform Consultant of non-compliance with any requirement of this Agreement imposes no additional obligations on City nor does it waive any rights hereunder. Payment to Consultant for work performed pursuant to this Agreement shall not be deemed to waive any defects in work performed by Consultant.
- 7.7 Rights and Remedies are Cumulative.** Except with respect to rights and remedies expressly declared to be exclusive in this Agreement, the rights and remedies of the Parties are cumulative and the exercise by either Party of one or more of such rights or remedies shall not preclude the exercise by it, at the same or different times, of any other rights or remedies for the same default or any other default by the other Party.
- 7.8 Legal Action.** In addition to any other rights or remedies, either Party may take legal action, in law or in equity, to cure, correct or remedy any default, to recover damages for any default, to compel specific performance of this Agreement, to obtain declaratory or injunctive relief, or to obtain any other remedy consistent with the purposes of this Agreement. Notwithstanding any contrary provision herein, Consultant shall file a statutory claim pursuant to Government Code sections 905 *et seq.* and 910 *et seq.*, in order to pursue a legal action under this Agreement.
- 7.9 Attorneys' Fees.** If either Party to this Agreement is required to initiate or made a party to any action or proceeding in any way connected with this Agreement, the prevailing party in such action or proceeding, in addition to any other relief which may be granted, whether legal or equitable, shall be entitled to reasonable attorneys' fees. Attorneys' fees shall include attorneys' fees on any appeal, and a Party entitled to attorneys' fees shall be entitled to all other reasonable costs for investigating such action, consultants' fees, taking depositions and discovery and all other necessary costs the court allows which are incurred in such litigation. Such fees and costs shall be enforceable whether or not such action is prosecuted to judgment.

ARTICLE 8. INDIVIDUAL LIABILITY, CONFLICTS AND NON-DISCRIMINATION

- 8.1 Non-liability of City Officers and Employees.** No officer or employee of City shall be personally liable to Consultant, or any successor in interest, in the event of

any default or breach by City or for any amount which may become due to Consultant or to its successor, or for breach of any obligation of the terms of this Agreement.

- 8.2 Conflict of Interest.** Consultant covenants that neither it, nor any officer or principal of its firm, has or shall acquire any interest, directly or indirectly, which would conflict in any manner with the interests of City or which would in any way hinder Consultant's performance of services under this Agreement. Consultant further covenants that in the performance of this Agreement, no person having any such interest shall be employed by it as an officer, employee, agent or subcontractor without the express written consent of City. Consultant agrees to at all times avoid conflicts of interest or the appearance of any conflicts of interest with the interests of City in the performance of this Agreement. City, in its sole discretion, shall determine the existence of a conflict of interest and may terminate this Agreement in the event such a conflict of interest exists upon sending Consultant written notice describing the conflict. No officer or employee of City shall have any financial interest, direct or indirect, in this Agreement nor shall any such officer or employee participate in any decision relating to this Agreement which affects their financial interest or the financial interest of any corporation, partnership or association in which they are, directly or indirectly, interested, in violation of any State statute or regulation. Consultant warrants that it has not paid or given and will not pay or give any third party any money or other consideration for obtaining this Agreement.
- 8.3 Covenant Against Discrimination.** Consultant covenants that, by and for itself, its heirs, executors, assigns, and all persons claiming under or through them, that there shall be no discrimination against or segregation of, any person or group of persons on account of race, color, creed, religion, sex, gender, sexual orientation, marital status, national origin, ancestry or other protected class in the performance of this Agreement. Consultant shall take affirmative action to insure that applicants are employed and that employees are treated during employment without regard to their race, color, creed, religion, sex, gender, sexual orientation, marital status, national origin, ancestry or other protected class.

ARTICLE 9. MISCELLANEOUS PROVISIONS

- 9.1 Notices.** Any notice or other communication either Party desires or is required to give to the other Party or any other person in regards to this Agreement must be in writing and may be given either by (i) personal service, (ii) delivery by a reputable document delivery service, such as but not limited to, Federal Express, which provides a receipt showing date and time of delivery, or (iii) mailing in the United States Mail, certified mail, postage prepaid, return receipt requested, in the case of City addressed to City Clerk at City of Murrieta, 1 Town Square, Murrieta California 92562, and in the case of Consultant, to the person(s) at the address designated on the cover page of this Agreement. Either Party may change its address by notifying the other Party of the change of address in writing. Notice shall

be deemed communicated at the time personally delivered or in seventy-two (72) hours from the time of mailing if mailed as provided in this Section.

- 9.2 Interpretation.** The terms of this Agreement shall be construed in accordance with the meaning of the language used and shall not be construed for or against either Party by reason of the authorship of this Agreement, headings used, or any other rule of construction which might otherwise apply.
- 9.3 Counterparts.** This Agreement may be executed in counterparts, each of which shall be deemed an original, and such counterparts shall constitute one and the same instrument.
- 9.4 Integration; Amendment.** This Agreement including the attachments hereto is the entire, complete and exclusive expression of the understanding of the Parties as to the Agreement. It is understood that there are no oral agreements between the Parties hereto affecting this Agreement, and this Agreement supersedes and cancels any and all prior and contemporaneous negotiations, arrangements, agreements and understandings, if any, between the Parties, concerning this Agreement, and none shall be used to interpret this Agreement. No amendment to or modification of this Agreement shall be valid unless made in writing and approved by Consultant and by City.
- 9.5 Severability.** Should a portion of this Agreement be declared invalid or unenforceable by a judgment or decree of a court of competent jurisdiction, such invalidity or unenforceability shall not affect any of the remaining portions of this Agreement which are hereby declared as severable and shall be interpreted to carry out the intent of the Parties unless the invalid provision is so material that its invalidity deprives either Party of the basic benefit of their bargain or renders this Agreement meaningless.
- 9.6 No Undue Influence.** Consultant declares and warrants that no undue influence or pressure was used against or in concert with any officer or employee of City in connection with the award, terms or implementation of this Agreement, including any method of coercion, confidential financial arrangement, or financial inducement. No officer or employee of City has or will receive compensation, directly or indirectly, from Consultant, or from any officer, employee or agent of Consultant, in connection with the award of this Agreement or any work to be conducted as a result of this Agreement. Violation of this Section shall be a material breach of this Agreement entitling City to remedies in Section 7.4 and any and all remedies at law or equity.
- 9.7 Corporate Authority.** The persons executing this Agreement on behalf of the Parties hereto warrant that (i) such Party is duly organized and existing, (ii) they are duly authorized to execute and deliver this Agreement on behalf of said Party, (iii) by so executing this Agreement, such Party is formally bound to the provisions of this Agreement, and (iv) entering into this Agreement does not violate any provision of any other agreement to which said Party is bound. This Agreement

shall be binding upon the heirs, executors, administrators, successors and assigns of the Parties.

- 9.8 Federal Funding.** If federal funding is being utilized to fund any part of the Project, as indicated on the Cover Page of this Agreement, the terms of **Exhibit “E”** are hereby incorporated herein by this reference. If no federal funding is being utilized, Exhibit F may be omitted.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date and year first-above written.

CITY OF MURRIETA

By: _____

Justin Clifton, City Manager

Date: _____

ATTEST:

By: _____

Cristal McDonald, City Clerk

Date: _____

APPROVED AS TO FORM

ALESHIRE & WYNDER, LLP

By: _____

Tiffany Israel, City Attorney

CONSULTANT:

By: _____

Name: Robert Gray

Title: Vice President

Date: _____

By: _____

Name: Richard Park

Title: CFO

Date: _____

Two corporate officer signatures required when Contractor is a corporation, with one signature required from each of the following groups: 1) Chairperson of the Board, President or any Vice President; and 2) Secretary, any Assistant Secretary, Chief Financial Officer or any Assistant Treasurer. (Cal. Corp. Code § 313.) Appropriate attestations shall be included as may be required by the bylaws, articles of incorporation or other rules or regulations applicable to Contractor's business City.

EXHIBIT A

SCOPE OF SERVICES

I. Consultant will perform the following Services:

Business license software services as outlined in Exhibit A-1.

II. All work product is subject to review and acceptance by the City, and must be revised by the Consultant without additional charge to the City until found satisfactory and accepted by City.

SCOPE OF SERVICES

Consultant will provide the following Services relative to Consultant's local tax software solution.

1. **Software Hosting Services** – Consultant's hosting services offload the majority of IT concerns to Consultant's hosting team; including system upgrades, hardware and software maintenance, database management, and disaster recovery. Client will be responsible for maintaining its workstations and a reliable internet connection. Consultant will handle the rest. Website functionality will be hosted using a Client specific sub-domain on Consultant's special purpose hdlgov.com domain.
 - 1.1. **Workstation Specifications** – Workstations will access the software through a remote application session with Consultant's hosting service. All workstations require 4+GB Memory, 1280x1024 screen resolution, and MS Windows 10/11 operating system.
 - 1.2. **Network Specifications** – Consultant's hosted service requires reliable, high speed internet connectivity. High-speed local area network connections are always helpful, but the service will also run without difficulty over slower WAN connections such as T1 or mobile broadband.
 - 1.3. **Printer Specifications** - The software is designed to work with laser printers. A PCL compliant laser printer is recommended. Each make and model of printer has different drivers and therefore has slightly different results when printing. We design forms/reports using HP LaserJet printers.
2. **Software Support**
 - 2.1. **Client Support** - Consultant will provide Client's users no charge support by telephone, email and the web during the term of this Agreement. In the United States support is available as follows: For customer support between the hours of 8:00 am and 5:00 pm Pacific time, Monday through Friday, email support@hdlcompanies.com or call (909) 861-4335 and ask for software support. For urgent off hours support before 8:00 am or after 5:00 pm Pacific time, Monday through Friday (or anytime Saturday), email 911@hdlcompanies.com and Consultant's on call support personnel will be notified. Please only include your name, agency and contact # in emails to 911@hdlcompanies.com. You will be contacted as soon as possible.
 - 2.2. **Response Time** – In the event that Client encounters an error and/or malfunction whereby the software does not conform to expected behavior in accordance with the software design, Consultant will assign one of the following severity levels and render support services in a timely manner consistent with the urgency of the situation.
 - 2.2.1. **Severity Level 1** – a critical problem has been encountered such that the software is essentially inoperable and without a reasonable workaround. Consultant will respond within one (1) business hour to diagnose the problem. A response is defined as an email or call to the Client's designated support contact. Consultant and Client will work diligently and continuously to correct the problem as quickly as possible.
 - 2.2.2. **Severity Level 2** – a problem has been encountered that does not prevent use of the software, but the software is not operating correctly. Consultant will diagnose the problem within 48 hours and advise Client of any available work-around. Upon Consultant's confirmation that the software is not operating correctly, Consultant will provide a software update to repair the defect and confirm with Client that the update resolved the issue.
 - 2.2.3. **Severity Level 3** – a minor problem has been encountered. The software is usable but could be improved by correction of a minor defect or addition of a usability enhancement. Consultant will assess the request within fifteen (15) business days and, depending on priorities, schedule a software update for a future release, advise Client that the request will not be implemented, or offer the option of implementing the request as a custom software enhancement at additional cost.
 - 2.3. **Support Policy Regarding Reports** - Consultant will assist with modifications to reports as needed during the term of this agreement. Typical report modifications require 7 to 10 business days to complete. Very complex reports or reports required in a very short time frame may incur development costs, in which case an estimate will be provided for approval before the work is begun.

- 2.4. **Software Upgrades** - Except to the extent that upgrades of the software include new modules or features not previously offered as part of the software as of the date hereof, Client is entitled to upgrades of the software within the terms of this Agreement. Additional costs may apply depending on the extent of the upgrade. Potential additional costs include training, consulting, configuration, or other requested services.
 - 2.5. **Out of Scope Support** – Client agrees to pay additional hourly fees according to Consultant’s then current hourly rates if the Client desires Consultant’s assistance for matters which are not caused by any defects in Consultant’s software.
3. **Online Payment Processing**
- 3.1. **Standard Payment Processing Solution** – Consultant’s software includes PCI compliant payment processing services, supporting both credit card and eCheck transactions. Consultant guarantees continued support of the Standard Payment Processing Solution across all releases of Consultant’s software and the Standard Payment Processing Solution, at no cost to Client.
 - 3.1.1. **Payment Processing** - Consultant shall provide its Services to support payments remitted to Client. Consultant shall transmit transactions for authorization and settlement through Consultant’s certified payment processor. Funds for transactions processed by Consultant hereunder shall be submitted to Client’s designated bank account as follows: (i) no more than two (2) business banking days after all Transactions (other than electronic Check Transactions) that are successfully processed prior to 5:00 p.m. ET on each business banking day (e.g., a Transaction authorized at 2:00 p.m. ET on Monday will be submitted on Wednesday; a Transaction successfully processed at 8:00 p.m. ET on Monday will be submitted on Thursday); and (ii) no more than five (5) business banking days for all electronic Check Transactions that are successfully processed prior to 5:00 p.m. ET on each business banking day. Consultant makes no representation or warranty as to when funds will be made available by Client’s bank.
 - 3.1.2. **Support** - Consultant shall provide Client with payment processing related customer service as needed. Client shall timely report any problems encountered with the service. Consultant shall promptly respond to each report problem based on its severity, the impact on Client’s operations and the effect on the service. Consultant shall either resolve the problem or provide Client with the information needed to enable the Client to resolve it.
 - 3.1.3. **Transaction Errors** - Consultant’s sole responsibility for any Transaction error or reversed Transaction is to determine whether the result indicates a problem with Consultant’s service and, if necessary, reprocess and resubmit the Transaction without additional charge. In the event that a Transaction is reversed or refunded to any Customer of Client, for any reason, Consultant may offset such amount against funds remitted to Client, or invoice Client for such amount, at Consultant’s discretion. Client shall pay any such invoice within 30 days of receipt.
 - 3.1.4. **Electronic Check Authorization** - If Client elects to accept electronic Checks as a form of payment, the following subsections apply. For the purpose of this section, “checks” means checks drawn on accounts held in the U.S. (“Check(s)”).
 - 3.1.4.1. As part of the implementation plan, Client shall select risk management controls governing Check acceptance and assumes sole responsibility for the choice of controls.
 - 3.1.4.2. Consultant shall provide confirmation on a submitted ABA number as part of the Service to assist Client with the decision whether to accept a Check and shall route accepted Checks.
 - 3.1.4.3. Client hereby authorizes Consultant to debit the Client’s financial institution account in the amount of any returned item that is received by Consultant.
 - 3.1.5. **Client Responsibilities**
 - 3.1.5.1. As a condition to its receipt of Consultant’s Standard Payment Processing Solution, Client shall execute and deliver a payments services/merchant application with Consultant’s Standard Payment Processing Solution vendor to establish Client’s merchant account for payments processing, and any and all applications, agreements, certifications or other documents required by Networks or other third parties whose consent or approval is

necessary for the processing of Transactions. This includes “Network” is an entity or association that operates, under a common service mark, a system which permits participants to authorize, route, and settle Transactions among themselves, including, for example, networks operated by VISA USA and Mastercard, Inc., NYCE Corporation, American Express, and Discover.

- 3.1.5.2. Client represents, warrants, and agrees that it does and will comply with applicable Laws and regulations and Network rules, regulations or operating guidelines. Client shall notify Consultant in writing as soon as possible in the event a claim is either threatened or filed against Client by any governmental organization having jurisdiction over Client or a Customer related to the Service. Client shall also notify Consultant in writing as soon as possible in the event a claim is either threatened or filed against Client relating to Transactions or the Services or a fine or other penalty is assessed or threatened relating to Transactions or the Services.
- 3.1.5.3. Client represents, warrants and agrees that it is and will continue to be in full compliance with all applicable requirements of the Client Information Security Program of VISA, the Site Data Protection Program of MasterCard, and similar programs of other Networks, and any modifications to such programs that may occur from time to time. Upon the request of Consultant, Client shall provide Consultant with documentation reasonably satisfactory to Consultant verifying compliance with this Section.
- 3.1.5.4. Client hereby grants Consultant the full right, power and authority to request, receive and review any Data or records reflected in a Transaction report. Client represents and warrants that it has the full right and authority to grant these rights.
- 3.2. **Custom Payment Processing Solution** - Should Client require a different payment processing solution than Consultant’s designated standard solution, Client will pay an initial custom development fee to establish the integration as well as an increase to the annual use fee to maintain the integration across regular maintenance releases of Consultant’s software and Client’s custom payment processing solution. The annual use fee does not include significant redevelopment of the integration as may be required for major updates to Consultant’s software or Client’s custom payment processing solution. Before commencing any work Consultant will provide a statement of work (SOW) defining the scope of work to be performed, timeline for development, and all associated costs.

FEES

4. **Pricing Adjustments** – All pricing listed in this Schedule will be honored during the first twelve months of software services. Any additional/optional services needed after this period will be provided using Consultant’s current pricing schedule at the time the service is requested.
5. **Software Services**
 - 5.1. **Recurring Costs**

<i>Item</i>	<i>Price</i>	<i>Comments</i>
<i>Software Use Fee</i>	\$13,175.73	Billed Annually. Includes 7 licensed users.

- 5.1.1. **Software Use Fee** – Software Use Fee is billed annually, and provides for use of the software by the specified number of licensed users, software hosting services, customer support, and updates to the software. Additional user licenses are available as follows:
 - \$2,000.00 software use fee per license up to 10 total licenses

\$1,800.00 software use fee per license from 11 to 20 total licenses

\$1,600.00 software use fee per license above 20 total licenses

- 5.1.2. **CPI** – Recurring costs will be increased as of January 1st of each calendar year with reference to the 12-month percent change in the most recently published annual Consumer Price Index for All Urban Consumers (CPI-U), West Region, as reported by the U.S. Bureau of Labor Statistics (the “CPI Change”). Each annual increase in the Fees will be equal to the greater of two percent (2%) or the actual CPI Change and the lesser of ten percent (10%) or the actual CPI Change. For example, if the actual CPI Change is 1.5%, then the annual increase will be 2%, if the actual CPI Change is 3.5%, then the annual increase will be 3.5%, and if the actual CPI Change is 12%, then the annual increase will be 10%.
6. **Payment Processing** – Consultant’s Standard Payment Processing Solution will configure payment processing services to utilize either a taxpayer funded model (service/convenience fee) or Agency funded model, as directed by Client. Client may switch between these models upon written request to Consultant. Fees for each of these payment processing models are detailed here.
- 6.1. Taxpayer funded model – Client authorizes Consultant to collect each convenience fee from the taxpayer at time of payment.
- 6.1.1. Credit and debit card processing – 2.9% of transaction amount, minimum of \$2.00
- 6.1.2. ACH/eCheck processing - \$2.50 per transaction
- 6.1.3. ACH/eCheck returns - \$0.00 per return
- 6.1.4. Chargebacks - \$0.00 per chargeback
- 6.1.5. Payment Account Hosting and Maintenance - \$35.00 per month
- 6.2. Agency funded interchange passthrough model
- 6.2.1. Credit and debit card processing – 2.9% of transaction amount, + \$0.30 per transaction
- 6.2.2. ACH/eCheck processing - \$0.75 per transaction
- 6.2.3. ACH/eCheck returns - \$10.00 per return
- 6.2.4. Chargebacks - \$25.00 per chargeback
- 6.2.5. Payment Account Hosting and Maintenance - \$35.00 per month
- 6.3. Consultant reserves the right to review and adjust pricing related to payment processing services on an annual basis. Consultant will communicate any such adjustment to Client in writing, with 60 days advance notice. Items that will be considered in the review of fees may include, but are not limited to: regulatory changes, card association rate adjustments, card association category changes, bank/processor dues and assessments, average consumer payment amounts, card type utilization, and costs of service.
- 6.4. Fees do not include expenses, late fees or charges, or taxes, all of which shall be the responsibility of Client. In addition to the charges specified, Client shall be responsible for (a) all interchange and network provider fees, (b) all dues, fees, fines and assessments established and owed by Client to Visa and/or Mastercard, (c) for all costs and fees associated with changes to ATM protocol caused by Client’s conversion to the Services, and (d) any increase in postage charges, provided that any increase in charges resulting from (a) through (d) shall not exceed the actual increase incurred by Consultant.
7. **Payment Schedule**
- 7.1. All one-time project costs, including implementation shall be paid as follows:
- 7.1.1. 50% shall be due within 30 days of delivery of the software test environment.
- 7.1.2. 50% shall be due within 30 days of full system delivery or first production use of the software, whichever comes first.
- 7.2. First year service fees shall be paid as follows:

Exhibit A-1

- 7.2.1. 70% shall be due within 30 days of the effective date of the Agreement.
- 7.2.2. 30% shall be due within 30 days of full system delivery or first production use of the software, whichever comes first.
- 7.3. Any travel and lodging expenses are billed at cost as they are incurred. Such expenses shall be due within 30 days of the billing date.
- 7.4. Recurring software service fees will be invoiced upon first production use of the software, and each year thereafter on the anniversary of the effective date of the Agreement, and shall be due within 30 days of the invoice date.
- 7.5. Payment processing service fees are invoiced monthly for the prior month's activity, and shall be due within 30 days of the invoice date.
- 8. **Custom Services** – Consultant's current hourly rates are as follows:
 - 8.1. Principal - \$325 / hr
 - 8.2. Programmer - \$295 / hr
 - 8.3. Senior Analyst - \$245 / hr
 - 8.4. Analyst - \$195 / hr

EXHIBIT B

**CONTRACT MODIFICATIONS
(Superseding Contract Boilerplate)**

N/A

EXHIBIT C

SCHEDULE OF COMPENSATION

I. The Scope of Work set forth herein shall be compensated for in the following manner:

- ☒ A single flat rate for all services as set forth in Exhibit "A."
- ☐ Multiple flat rates for different specified services as set forth in Exhibit "A."
- ☒ An hourly rate for some or all of the proposed services as set forth in Exhibit "A."

II. The total compensation for all Services shall not exceed the Contract Sum as provided in the Cover Page of this Agreement.

III. Consultant's billing rates for any hourly Services are set forth in Exhibit "A." In connection with the services provided pursuant to the terms of this Agreement, City will pay Consultant upon City's receipt of a written invoice provided by Consultant no more than monthly. City will pay Consultant for work completed, billed in increments of six minutes (0.1 hours), not to exceed the Contract Sum. The City will reimburse the Consultant for reasonable out-of-pocket expenses related to performing services set forth in Exhibit "A" that are approved in advance in writing by the City such as mileage, copies, binding costs, postage, parking, travel, and lodging expenses as part of the not to exceed Contract Sum. To receive reimbursements, the Consultant must provide the City with a receipt and a description of the expense incurred along with the invoice. No mark up on expenses may be added.

EXHIBIT D

INSURANCE REQUIREMENTS

Consultant shall procure and maintain for the duration of the contract insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by the Consultant, its agents, representatives, or employees.

MINIMUM SCOPE AND LIMIT OF INSURANCE

Coverage shall be at least as broad as:

1. Commercial General Liability (CGL): Insurance Services Office Form CG 00 01 covering CGL on an “occurrence” basis, including products and completed operations, property damage, bodily injury and personal & advertising injury with limits no less than **\$2,000,000 per occurrence**. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.

2. Automobile Liability: Insurance Services Office Form Number CA 0001 covering, Code 1 (any auto), or if Consultant has no owned autos, Code 8 (hired) and 9 (non-owned), with limit no less than **\$1,000,000 per accident for bodily injury and property damage**.

3. Workers’ Compensation insurance as required by the State of California, with Statutory Limits, and Employer’s Liability Insurance with limit of no less than **\$1,000,000 per accident for bodily injury or disease**. (Not required if consultant provides written verification it has no employees)

4. Professional Liability (Errors and Omissions) Insurance appropriate to the Consultant’s profession, with limit no less than **\$2,000,000 per occurrence or claim, \$2,000,000 aggregate**.

5. Cyber: Vendor/Consultant shall procure and maintain for the duration of the contract insurance against claims for security breaches, system failures, injuries to persons, damages to software, or damages to property (including computer equipment) which may arise from or in connection with the performance of the work hereunder by the Vendor, its agents, representatives, or employees. Vendor shall procure and maintain for the duration of the contract insurance claims arising out of their services and including, but not limited to loss, damage, theft or other misuse of data, infringement of intellectual property, invasion of privacy and breach of data.

Cyber Liability Insurance, with limits not less than **\$2,000,000 per occurrence or claim, \$2,000,000 aggregate**. Coverage shall be sufficiently broad to respond to the duties and obligations as is undertaken by Vendor in this agreement and shall include, but not be

limited to, claims involving security breach, system failure, data recovery, business interruption, cyber extortion, social engineering, infringement of intellectual property, including but not limited to infringement of copyright, trademark, trade dress, invasion of privacy violations, information theft, damage to or destruction of electronic information, release of private information, and alteration of electronic information. The policy shall provide coverage for breach response costs, regulatory fines and penalties as well as credit monitoring expenses.

6. Technology Professional Liability Errors & Omissions

(Only if vendor is providing a technology service (data storage, website designers, etc.) or product (software providers)

Technology Professional Liability Errors and Omissions Insurance appropriate to the Consultant's profession and work hereunder, with limits not less than \$2,000,000 per occurrence. Coverage shall be sufficiently broad to respond to the duties and obligations as is undertaken by the Vendor in this agreement and shall include, but not be limited to, claims involving security breach, system failure, data recovery, business interruption, cyber extortion, social engineering, infringement of intellectual property, including but not limited to infringement of copyright, trademark, trade dress, invasion of privacy violations, information theft, damage to or destruction of electronic information, release of private information, and alteration of electronic information. The policy shall provide coverage for breach response costs, regulatory fines and penalties as well as credit monitoring expenses.

- a. The Policy shall include, or be endorsed to include, ***property damage liability coverage*** for damage to, alteration of, loss of, or destruction of electronic data and/or information "property" of the Agency in the care, custody, or control of the Vendor.

If the Consultant maintains broader coverage and/or higher limits than the minimums shown above, the City requires and shall be entitled to the broader coverage and/or the higher limits maintained by the consultant. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the City.

Other Insurance Provisions

The insurance policies are to contain, or be endorsed to contain, the following provisions:

Additional Insured Status

The City, its officers, officials, employees, and volunteers are to be covered as additional insureds on the CGL policy with respect to liability arising out of work or operations performed by or on behalf of the Consultant including materials, parts, or equipment furnished in connection with such work or operations. General liability coverage can be provided in the form of an endorsement to the Consultant's insurance (at least as broad as ISO Form CG 20 10 11 85 or if not available, through the addition of both CG 20 10, CG 20 26, CG 20 33, or CG 20 38; and CG 20 37 if a later edition is used).

Primary Coverage

For any claims related to this contract, the Consultant's **insurance coverage shall be primary and non-contributory** and at least as broad as ISO CG 20 01 04 13 as respects the City, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the City, its officers, officials, employees, or volunteers shall be excess of the Consultant's insurance

and shall not contribute with it. This requirement shall also apply to any Excess or Umbrella liability policies.

Umbrella or Excess Policy

The Consultant may use Umbrella or Excess Policies to provide the liability limits as required in this agreement. This form of insurance will be acceptable provided that all of the Primary and Umbrella or Excess Policies shall provide all of the insurance coverages herein required, including, but not limited to, primary and non-contributory, additional insured, Self-Insured Retentions (SIRs), indemnity, and defense requirements. The Umbrella or Excess policies shall be provided on a true “following form” or broader coverage basis, with coverage at least as broad as provided on the underlying Commercial General Liability insurance. No insurance policies maintained by the Additional Insureds, whether primary or excess, and which also apply to a loss covered hereunder, shall be called upon to contribute to a loss until the Consultant’s primary and excess liability policies are exhausted.

Notice of Cancellation

Each insurance policy required above shall provide that coverage shall not be canceled, except with notice to the City.

Waiver of Subrogation

Consultant hereby grants to City a waiver of any right to subrogation which any insurer of said Consultant may acquire against the City by virtue of the payment of any loss under such insurance. Consultant agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not the City has received a waiver of subrogation endorsement from the insurer.

Self-Insured Retentions

Self-insured retentions must be declared to and approved by the City. The City may require the Consultant to purchase coverage with a lower retention or provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or City. The CGL and any policies, including Excess liability policies, may not be subject to a self-insured retention (SIR) or deductible that exceeds \$25,000 [fill in the amount for your comfort level for the specific Consultant and job – it could be much higher, or in the case of a very small Consultant, you might want it lower] unless approved in writing by City. Any and all deductibles and SIRs shall be the sole responsibility of Consultant or subcontractor who procured such insurance and shall not apply to the Indemnified Additional Insured Parties. City may deduct from any amounts otherwise due Consultant to fund the SIR/deductible. Policies shall NOT contain any self-insured retention (SIR) provision that limits the satisfaction of the SIR to the Named. The policy must also provide that Defense costs, including the Allocated Loss Adjustment Expenses, will satisfy the SIR or deductible. City reserves the right to obtain a copy of any policies and endorsements for verification.

Acceptability of Insurers

Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best’s rating of no less than A:VII, unless otherwise acceptable to the City.

Claims Made Policies (note – should be applicable only to professional liability, see below)

If any of the required policies provide claims-made coverage:

1. The Retroactive Date must be shown, and must be before the date of the contract or the beginning of contract work.
2. Insurance must be maintained and evidence of insurance must be provided **for at least five (5) years after completion of the contract of work.**
3. If coverage is canceled or non-renewed, and not replaced **with another claims-made policy form with a Retroactive Date prior** to the contract effective date, the Consultant must purchase “extended reporting” coverage for a minimum of **five (5) years after completion of work.**

Verification of Coverage

Consultant shall furnish the City with original certificates and amendatory endorsements or copies of the applicable policy language effecting coverage required by this clause **and a copy of the Declarations and Endorsements Pages of the CGL and any Excess policies listing all policy endorsements.** All certificates and endorsements and copies of the Declarations & Endorsements pages are to be received and approved by the City before work commences. However, failure to obtain the required documents prior to the work beginning shall not waive the Consultant’s obligation to provide them. The City reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time. City reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.

Subcontractors

Consultant shall require and verify that all subcontractors maintain insurance meeting all the requirements stated herein, and Contractor shall ensure that City is an additional insured on insurance required from subcontractors.

Duration of Coverage

CGL & Excess liability policies **for any construction related work, including, but not limited to, maintenance, service, or repair work,** shall continue coverage for a minimum of 5 years for Completed Operations liability coverage. Such Insurance must be maintained, and evidence of insurance must be provided **for at least five (5) years after completion of the contract of work.**

Special Risks or Circumstances

City reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 12.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Brian Crawford, Municipal Services Director

PREPARED BY: Bryce Wilson, Management Analyst - Municipal Services

SUBJECT: Notice of Completion - California Oaks Sports Park Tennis Court Lighting Project

RECOMMENDATION

Accept the public improvements for the California Oaks Sports Park Tennis Court Lighting Project, Capital Improvement Project No. 22017; and

Authorize the City Clerk to record a Notice of Completion and release bonds in accordance with State law and City ordinances.

PRIOR ACTION/VOTE

On May 6, 2025, the City Council awarded the construction contract for the California Oaks Sports Park Tennis Court Lighting Project, Capital Improvement Project No. 22017, to Facility Solutions Group, Inc., in the amount of \$135,107.97, plus a 15% contingency (Vote: 5-0).

CITY COUNCIL GOAL

Coordinate and deliver responsive, effective community services.

DISCUSSION

The tennis courts at California Oaks Sports Park have been in place for several decades and consist of two (2) courts that can be reserved and used by the public. To improve service to the community, the City has installed LED lighting, extending play availability into the evening hours as recommended in the Parks and Recreation Master Plan. The new project included installing new lighting posts, LED light fixtures, electrical conduit, wiring, and connecting the new lighting to a subpanel that allows staff to access the lighting remotely and program the times the lights will operate.

Construction began on September 14, 2025, and the lighting project reached substantial completion on November 21, 2025. No contract change orders were issued for the project.

Staff has inspected the improvements and found them to be satisfactory, and recommends formal acceptance

of the improvements by the City Council.

FISCAL IMPACT

There is no fiscal impact associated with accepting the completed public improvements and recording the notice of completion. The total project cost was \$163,902.49, funded by the Park Development Impact Fee Fund.

ATTACHMENTS

1. Notice of Completion, CIP 22017

RECORDING REQUESTED BY: City of Murrieta
When recorded return to:
City of Murrieta
Attn: City Clerk
1 Town Square
Murrieta, CA 92562

Space above for Recorder's Use

NOTICE OF COMPLETION

Construction of
Cal Oaks Sports Park Tennis Court Lighting, Project No. 23-466/CIP 22017

Notice is hereby given that:

No Fee Per Government Code 27383

- 1) The undersigned is owner of the interest or estate stated below in the property hereinafter described.
- 2) The full name of the undersigned is City of Murrieta, a municipal corporation.
- 3) The full address of the undersigned is 1 Town Square, Murrieta, CA 92562.
- 4) The nature of the title of the undersigned is: In Fee.
- 5) A work of improvement on the described property was substantially completed on November 21, 2025.
- 6) The name of the contractor for such work of improvement is Facility Solutions Group, Inc.
- 7) The property on which said work of improvement was completed is in the City of Murrieta, County of Riverside, State of California, and is described as follows: Cal Oaks Sports Park located at 40600 California Oaks Rd, Murrieta, CA 92562.

CITY OF MURRIETA

Brian C. Crawford
Director of Municipal Services

VERIFICATION OF CITY CLERK

I, the undersigned, say:

I am the City Clerk of the City of Murrieta; the City Council of said City on December 16, 2025, accepted the above described work as completed and ordered that a Notice of Completion be filed.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on _____, 2025, at Murrieta, California.

CITY OF MURRIETA

Cristal McDonald
City Clerk



CITY OF MURRIETA

City Council Meeting Agenda Report

12/16/2025
Agenda Item No. 13.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Bob Moehling, Public Works Director

PREPARED BY: Renée Santos, Administrative Assistant - Engineering

SUBJECT: Acceptance of Public Improvements in Parcel Map 38160

RECOMMENDATION

Accept the Public Improvements in Parcel Map 38160 located at 24960 Adams Avenue; and

Authorize the Municipal Services Department to perform continued maintenance of the aforementioned public improvements in conformance with the City of Murrieta's maintenance standards.

PRIOR ACTION/VOTE

None.

CITY COUNCIL GOAL

Plan, program and create infrastructure development.

DISCUSSION

On April 5, 2023, the City entered into an agreement with National Community Renaissance of California to construct certain public improvements as part of a project within Parcel Map (PM) 38160. The project is a subdivision of 6.22 acres for a multi-family complex consisting of 200 residential units within four buildings located at 24960 Adams Avenue between Juniper Street and Ivy Street.

The public improvements, which included street paving, curb and gutter, sidewalk, drive approaches, and a storm drain system within Adams Avenue, have now been completed. The improvements were inspected by qualified City personnel within the Department of Public Works/Engineering under the direction of the City Engineer, who has determined that the public improvements are satisfactory and have been completed in compliance with applicable City standards and regulations.

The City Council has determined that it is in the City's best interest to maintain the public improvements through regular upkeep in conformance with City maintenance standards. Therefore, the Municipal Services Department will provide continued maintenance of the aforementioned public improvements.

FISCAL IMPACT

The City will be responsible for maintaining the public improvements on an ongoing basis. The annual cost is covered in the Municipal Services Department Maintenance Operating Budget.

ATTACHMENTS

1. Vicinity Map



PM 38160

11/12/2025



200 100 0 200 Feet

Vicinity Map

Attachment

332



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 14.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Bob Moehling, Public Works Director

PREPARED BY: Jeff Hitch, City Engineer

SUBJECT: Agreement Amendment with Contech Engineered Solutions for Hayes Avenue Bridge at Miller Canyon Creek

RECOMMENDATION

Approve Amendment No. 1 to the Agreement with Contech Engineered Solutions for the additional amount of \$130,500, to purchase a precast concrete arch-culvert system for the Hayes Avenue Bridge at Miller Canyon Creek without Notice for Bids pursuant to California Public Contract Code Section 1102, 20168, and 22050, which includes a 15% contingency in the amount of \$20,000, in the event of change orders or price fluctuations; and

Authorize the City Manager to execute the amendment to the Agreement and future amendments up to the contingency amount.

PRIOR ACTION/VOTE

On June 17, 2025, the City Council adopted Resolution No. 25-4847, declaring that Emergency Conditions persist in connection with the Hayes Avenue Bridge at Miller Canyon Creek (Vote: 5-0).

On July 1, 2025, the City Council adopted Resolution No. 25-4863, declaring that Emergency Conditions persist, appropriating funding, and approving the execution of a contract for reconstruction of the Hayes Avenue Bridge at Miller Canyon Creek (Vote: 4-0).

On August 19, 2025, the City Council adopted Resolution No. 25-4882, declaring that Emergency Conditions persist in connection with the Hayes Avenue Bridge at Miller Canyon Creek (Vote: 5-0).

On October 7, 2025, the City Council adopted Resolution No. 25-4891, declaring that Emergency Conditions persist in connection with the Hayes Avenue Bridge at Miller Canyon Creek (Vote: 5-0).

On December 2, 2025, the City Council adopted Resolution 25-4899, declaring that Emergency Conditions persist in connection with the Hayes Avenue Bridge at Miller Canyon Creek (Vote: 5-0).

CITY COUNCIL GOAL

Plan, program and create infrastructure development.

DISCUSSION

On February 6, 2025, staff encountered a pothole in the deck of the Hayes Avenue Bridge crossing Miller Canyon Creek, located generally between Ivy Street and B Street. Upon this discovery, Engineering staff believed the bridge could be unsafe and closed the bridge until further evaluation could be completed.

Using the City of Murrieta's (City) existing on-call agreement, Michael Baker International (MBI) was asked to perform a structural evaluation of the bridge. The evaluation was performed, and a report was generated and provided to the City. The report concluded that the bridge is structurally deficient for fire truck access and needs to be replaced. The bridge has a span that is 15-feet long, is 24-feet wide, and has concrete abutments with wooden girders and decking covered with asphalt concrete. MBI subsequently provided the City with a proposal to provide environmental and engineering services for engineering plans and emergency environmental permits necessary to replace the bridge with an alternate reinforced concrete box culvert. The Regional Water Quality Control Board rejected the box culvert design, resulting in a modification of the design to an arch-span bridge structure that has a soft bottom.

On October 23, 2025, the City entered into an Agreement with Contech Engineered Solutions (Contech) to complete the structural design of the precast concrete arch-culvert for \$20,000. Contech is a designer and manufacturer of various steel and concrete structures for pipe, bridges, walls, and other stormwater management devices. Contech has now completed the preliminary design of the arch-culvert.

The adoption of an emergency declaration on March 18, 2025, allowed for emergency permitting as well as foregoing the normal public works bidding requirements pursuant to Public Contract Code. Staff has received a quote from Contech in the amount of \$130,500 to manufacture and deliver the arch-culvert to the project site. The culvert will be installed by a separate contractor whose contract award is anticipated in February 2026. A 15% contingency is being requested in case of change orders or price fluctuations.

Schedule

The arch-culvert, which will take eight to twelve weeks to manufacture, is anticipated to be available between mid-February to early March 2026. Construction is anticipated to take an additional four weeks and to be completed in April 2026.

FISCAL IMPACT

The amendment to the Agreement increases the total not-to-exceed contract sum by \$150,500, which includes \$130,500 for manufacture and delivery of the arch-culvert, plus an additional 15% contingency (approximately \$20,000). Funding is available in CIP 11004. The installation of the arch-culvert bridge will be addressed under a separate contract to be presented to City Council at a later date.

ATTACHMENTS

1. Amendment No. 1 between the City and Contech Engineered Solutions
2. Vicinity Map

AMENDMENT TO THE AGREEMENT WITH THE CITY OF MURRIETA AND CONSULTANT

Amendment No.: 1

Original Agreement Title ("Agreement"): Agreement for Professional Services with the City of Murrieta ("City")

Original Agreement Project Name: Hayes Avenue Bridge at Miller Canyon Creek, CIP 11004

Original Agreement Effective Date: October 23, 2025

Current Agreement Termination Date (after any existing Amendments): December 31, 2026

Consultant Name: Contech Engineered Solutions, LLC

Brief Description of Scope of Services ("Services"): Manufacturing and delivery of a precast concrete arch structure, precast concrete headwalls and wingwalls, and slotted concrete footings. See attached Quotation dated 10/21/2025.

Prior Amendments, if any (no. and effective date): none

This Amendment to the Agreement, made effective on the date executed by the City by and between the City of Murrieta, a Municipal Corporation, duly organized and existing under and by virtue of the laws of the State of California ("City"), and the above referenced Consultant with reference to the following facts which are acknowledged by each party as true and correct:

RECITALS

Whereas, City is a general law city, formed and existing pursuant to the provisions of the California Government Code.

Whereas, City and Consultant entered into an Agreement on the Effective Date set forth above for the Services.

Whereas, City and Consultant wish to amend the Agreement as further set forth herein.

AMENDMENT

NOW, THEREFORE, it is agreed by and between the parties as follows:

1. The above recitals are true and correct.
2. The following terms of the Agreement are hereby amended to read as follows:
 - A. The Contract Sum is increased by \$130,500 to a total not-to-exceed contract amount of \$150,500.
 - B. The Scope of Services in Exhibit A of the Agreement shall be amended to add the following:

Section I.

“Manufacturing and delivery of a precast concrete arch structure, precast concrete headwalls and wingwalls, and slotted concrete footings. See attached Quotation dated October 21, 2025 in Exhibit A-2.”

C. The Schedule of Services in Exhibit D of the Agreement shall be amended to add the following:

Section II.

“Manufacture and deliver the bridge by April 2026”

3. All other conditions of the Agreement shall continue in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to the Agreement to be executed on the dates set forth below.

Signature Page to Follow.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date and year first-above written.

CITY OF MURRIETA

By: _____

Justin Clifton, City Manager

Date: _____

ATTEST:

By: _____

Cristal McDonald, City Clerk

Date: _____

APPROVED AS TO FORM

ALESHIRE & WYNDER, LLP

By: _____

Tiffany Israel, City Attorney

CONSULTANT:

By: _____

Name:

Title:

Date: _____

By: _____

Name:

Title:

Date: _____

Two corporate officer signatures required when Consultant is a corporation, with one signature required from each of the following groups: 1) Chairperson of the Board, President or any Vice President; and 2) Secretary, any Assistant Secretary, Chief Financial Officer or any Assistant Treasurer. (Cal. Corp. Code § 313.) Appropriate attestations shall be included as may be required by the bylaws, articles of incorporation or other rules or regulations applicable to Consultant's business City.

Quote # QUO-820626-K3H8Z3						
Date	10/21/2025	Account Name	City of Murrieta		Reply-To	
Quote #	QUO-820626-K3H8Z3	Contact Name	Jeff Hitch		Contech Rep.	Maryjane Macleod
Revision #	1	Phone	(951) 461-6076		Address	CA,
Project Name	Hayes Ave Bridge Emergency Replacement - Materials	Fax	(951) 461-6049		Phone	720-467-0437
Project #	842685	Email	jhitch@murrieta.org		Fax	
Project City/State	Murrieta, CA				Email	Maryjane.Macleod@ContechES.com
Contech's offer to sell the products described in this quotation is expressly conditioned upon Buyer's assent to the Contech Conditions of Sale ("Contech COS") included herewith and/or viewable at www.conteches.com/cos . A valid tax exemption certificate must be issued to Contech or sales tax will be added.						
Item #	Description	Pieces	Quantity	Extended Unit Price	Unit	Unit Total
	CONTECH CON/SPAN O-Series 26 LF - 17'-0" Span x 6'-8 3/8" Rise O-117 Precast Arch Units (2 - 8 FT Standard Lay Length; 2 - 5 FT Shortened Units) 2 - Precast Detached Headwalls (1'-3 1/4" Tall at Centerline x 1'-9" Thick) 4 - Precast Anchor Wingwalls WW 1 (45 Degree x 12' Long x 8.12' to 6.5' Tall x 12" Thick) WW 2 (45 Degree x 12' Long x 8.73' to 6.5' Tall x 12" Thick) WW 3 (45 Degree x 12' Long x 8.73' to 6.5' Tall x 12" Thick) WW 4 (45 Degree x 12' Long x 8.12' to 6.5' Tall x 12" Thick) HL93 Vehicular Loading Min/Max Design Cover: 1'1/2' To be placed on concrete strip footings (Concrete Foundations To Be Supplied and Cast by Others) The submittal and calculation package is for Owner/Agency approval, along with any necessary outside agency permitting and are proprietary to Contech Engineered Solutions LLC. These drawings cannot be use for bidding.	1.00	1.00	\$130,500.00	EA	\$130,500.00
					Total	\$130,500.00
					(Tax not included) Net Total	\$130,500.00
Standard Notes						
1.All orders must be shipped within 30 days of manufacture. Should you be unable to accept delivery of materials at the agreed upon time, a storage charge equal to a maximum of 5% per month of the selling price of the stored material applies. Refer to Article 19 Contech CONDITIONS OF SALE.						
2.Allowable unloading time for delivery trucks is two (2) hours. Demurrage charges of \$100.00 per hour thereafter will be added.						
3.Construction loadings typically exceed the intended post-construction live load used for design. Contact your Contech representative for specific guidelines and limitations based on the construction live loads anticipated.						
4.Flexible structures of the type on this project are reliant on the type of structural backfill used, the compaction of that material and the balanced placement of structural backfill. Contact your Contech representative for specific information.						
5.In addition to any other procedures outlined or remedies provided, at the time of order, Contech will request a desired delivery date for the quoted materials from the purchasing customer. After drawing approval and prior to manufacturing Contech may again confirm the requested delivery date with the purchasing customer. If purchasing customer cannot take delivery of finished materials within 30 days of requested date, and after Contech has manufactured the product(s), Contech will invoice for the total amount of the order with payment due within 30 days. Additionally, Contech may also assess fees in the amount of 5% per month of the selling price of the stored materials that are not shipped within 30 days after the requested delivery date for storage and handling.						
6.One or more of the products quoted herein is nonstandard and not returnable. A down payment equal to 1/3 of the item(s) total is required and must be received prior to commencement of any performance by Contech.						
7.Prices are based on standardized loading to achieve full truckloads. If special loading requirements are needed additional freight charges will be added.						
8.Prices are f.o.b. origin with freight allowed to the jobsite with unloading by others at a truck accessible location.						
9.Quotation is based upon estimated (not guaranteed) quantities. Buyer must verify final quantities needed prior to commencement of work by Contech. If Buyer elects to purchase from Seller only a portion of the material quoted, Seller retains the right to adjust its prices.						
10.State, County and or local Sales taxes are not included. Sales Tax must be collected unless a valid and signed sales tax exemption certificate has been provided to us. Refer to Article 15 Contech CONDITIONS OF SALE.						

Quote # QUO-820626-K3H8Z3

Standard Notes

11.The estimated lead time for the initial submittal package is 4-6 weeks from the receipt of a signed purchase document and receipt of the required design and project information. Project requirements may necessitate two separate submittals; Contech Contract Drawings (CCD) followed by Fabrication Drawings (FAB) adding another 2 to 4 weeks to the stated lead times. Submittal lead times are subject to adjustment at time of order based upon current Engineering backlog. Approval review process is in addition to stated timeframes. The current estimated manufacturing lead time for this material is 8-12 weeks from the receipt of approved Fabrication Drawings. Manufacturing and delivery lead times are subject to adjustment at the time Contech is given approval to fabricate based upon production capacity and delivery curfews or other travel restrictions.

12.The material included in this quotation is to be designed and manufactured exclusively for this project, is not subject to cancellation and cannot be returned to stock. See Section 16 of the Contech COS.

13.The sale of these materials requires a preconstruction meeting be held that must include Contech and all parties directly involved in the construction process.

14.This quotation expires 30 days from the date shown. Prices are firm for shipment within 90 days of the date of quotation and are subject to a maximum escalation of 8% for each 30 days thereafter.

15.This quote is based on live off loading ONLY and is the responsibility of others. The loads will be delivered as close to the project location as trucks can reasonably access and be driven under their own power without specialized equipment. Oversized loads warrant additional consideration and providing suitable access shall be the responsibility of the contractor/customer. The driver(s) will leave hard surface public roads only at their discretion but is not obligated to do so. If driver agrees to access a site under any other conditions, customer may be subject to additional costs. Due to curfews and other travel time restrictions on over dimensional loads, the customer shall be responsible for additional costs associated with weekend, holiday or Monday delivery requests. Cancellation of scheduled delivery loads requiring permits within 48hrs may result in additional permits and will be the responsibility of the purchaser. Specialized haulers and or equipment are utilized in the shipping of bridge components (ie "trailer rental"), costs incurred by CONTECH due to cancellation and or postponement of the delivery of bridge components will be the responsibility of the purchaser. Staging/Jockeying of trailers can be provided upon request for an additional fee.

Scope Of Work

CON/SPAN O-Series

CON/SPAN O-Series pricing includes precast concrete units, joint sealant material, masonite shims, associated headwalls and wingwalls (if specifically listed in Contech's bid line item description), filter fabric for vertical wingwall joints and perforated drain tile behind precast wall system. Contech will provide contract drawings, fabrication drawings, structural calculations upon request, and on-site consultation during installation of precast units.

Pricing does not include any site preparation, foundation work, installation of any kind, or backfill monitoring. Temporary shoring of the precast arch is required when placing concrete for cast in place headwall and may be required prior to installation of precast headwall. When required, shoring shall remain until arch is backfilled to minimum cover. Arch shoring design, shoring materials, site inspection, and certification of field construction is not included. As part of the construction process, the contractor is to perform the items listed below in accordance with the Contech contract drawings:

1. Construct cast-in-place foundations or install precast foundations as appropriate
2. Unload and set structure utilizing crane
3. Grout the unit legs and wingwalls into the keyway
4. Apply all joint sealing material
5. Excavate for and backfill the structure (Select backfill material is required per CONTECH specifications)
6. Any and all permits, inspection fees, flagmen, barricades, flares, traffic control devices, utility protection, and/or other safety devices as may be required

All materials and services that are not expressly included in the aforementioned scope of work are excluded and subject to additional charges.

PAYMENT TERMS ARE 1/2%-10, NET 30 DAYS FROM DATE OF INVOICE UNLESS MATERIAL IS OTHERWISE NOTED AS NON-STANDARD ABOVE. IF NON-STANDARD, PAYMENT TERMS ARE 1/3 AT ORDER ACCEPTANCE AND PRIOR TO START OF PRODUCTION, 2/3 NET 30 DAYS FROM DATE OF INVOICE. THIS OFFER IS SUBJECT TO CREDIT APPROVAL. PRICES QUOTED APPLY ONLY TO THE REFERENCED PROJECT AND ARE IN EFFECT FOR 30 DAYS FROM THE DATE OF QUOTATION. SELLER RESERVES THE RIGHT TO ADJUST PRICES AFTER 30 DAYS FROM THE DATE OF QUOTATION BUT THE CONTECH COS REMAIN APPLICABLE. PRICES ARE BASED ON ESTIMATED QUANTITIES SHOWN. IF A DIFFERENT QUANTITY IS PURCHASED, CONTECH RESERVES THE RIGHT TO ADJUST THE PRICES. THIS QUOTATION CONTAINS THE ENTIRE AGREEMENT WITH RESPECT TO PURCHASE AND SALE OF PRODUCTS DESCRIBED AND SUPERSEDES ALL PREVIOUS COMMUNICATIONS, BUYER'S SIGNATURE BELOW, DIRECTION TO MANUFACTURE, OR ACCEPTANCE OF DELIVERY OF GOODS DESCRIBED ABOVE, SHALL BE DEEMED AN ACCEPTANCE OF THE CONTECH COS. SELLER EXPRESSLY REJECTS ANY OTHER TERMS AND CONDITIONS. PRICES ARE F.O.B. ORIGIN WITH FREIGHT ALLOWED TO THE JOBSITE WITH UNLOADING BY OTHERS AT A TRUCK ACCESSIBLE LOCATION. THIS QUOTATION IS ISSUED BY CONTECH ENGINEERED SOLUTIONS LLC FOR ITSELF AND/OR ON BEHALF OF ONE OR MORE OF ITS SUBSIDIARIES.

Acceptance

Contech Engineered Solutions LLC.

WE HEREBY ORDER THE DESCRIBED MATERIAL SUBJECT TO ALL TERMS AND CONDITIONS OF THIS QUOTATION AND IN THE Contech COS INCLUDED HEREWITH AND VIEWABLE AT www.conteches.com/cos

By Maryjane Macleod

Company

(O) 720-467-0437

By

(F)

Title

(Cell)

Date

Title

Quote # QUO-820626-K3H8Z3

Contech - CONDITIONS OF SALE

1. **ACCEPTANCE.** This quotation from Contech Engineered Solutions LLC ("Seller") is an offer to sell to the aforementioned customer ("Buyer"). BUYER'S RIGHT TO ACCEPT THIS OFFER IS LIMITED TO BUYER'S ASSENT TO THE CONDITIONS OF SALE PRINTED HEREON AND THE ATTACHED OR ACCOMPANYING QUOTATION, AND NO TERMS ADDITIONAL TO OR DIFFERENT FROM THOSE IN THIS OFFER ARE BINDING ON SELLER. THERE ARE NO UNDERSTANDINGS, TERMS, CONDITIONS OR WARRANTIES NOT FULLY EXPRESSED HEREIN. Buyer's signature to the quotation, direction to manufacture, or acceptance of delivery of the products described in this quotation, shall be deemed an acceptance of these Conditions of Sale. Seller may elect not to manufacture or deliver any product until Buyer returns a signed copy of this quotation.

2. **LIMITED WARRANTIES.** Seller warrants that it can convey good title to the products sold hereunder and that they are free of liens and encumbrances. Seller also warrants that the products sold hereunder are substantially free from defects in manufacturing and workmanship and shall conform to the specifications described in this quotation for a period of one (1) year from the date of delivery. This limited warranty does not apply to any products sold hereunder which have been modified or disassembled, that have been subjected to misuse, misapplication, neglect, alteration, accident or act of God, or that have been improperly installed, operated or maintained. THE FOREGOING WARRANTY IS IN LIEU OF AND EXCLUDES, AND SELLER HEREBY DISCLAIMS, AND BUYER HEREBY WAIVES, ALL OTHER WARRANTIES, WHETHER WRITTEN, VERBAL, EXPRESS OR IMPLIED, BY LAW OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR ANY PARTICULAR PURPOSE OR HABITABILITY.

3. **LIMITATION OF BUYER'S REMEDIES.** Buyer's exclusive remedy under Section 2 shall be limited to requiring Seller, at Seller's option, to repair or replace any defective or non-conforming products or allow credit for the defective or non-conforming products. Seller makes no warranty whatsoever with respect to accessories, goods, or parts furnished by Seller but not manufactured by Seller, which carry only the warranty, if any, in the applicable manufacturer's warranty (if any) to the extent permitted by the terms of such warranty between Seller and such manufacturer.

4. **LIMITATION OF LIABILITY.** Seller's total cumulative liability in any way arising from or pertaining to any product or service sold or required to be sold hereunder, whether based on contract, warranty, tort (including negligence) or other grounds, shall NOT exceed the purchase price paid by Buyer for such products or services. Neither Seller nor Buyer will be liable to the other, or any third party beneficiary, whether as a result of breach of contract, warranty, tort (including negligence and strict liability) or other grounds, for special, consequential, incidental, punitive (if allowed by law) or other indirect damages of any kind, including, but not limited to, loss of data, loss of profits or revenue, loss of use of the products furnished by Seller pursuant to this quotation or any associated product, cost of capital, cost of substitute products, facilities, services, downtime costs, or claims, or for liquidated damages (delay or otherwise) incurred by such party from any third party.

5. **FORCE MAJEURE.** In any event and in addition to all other limitations stated herein, Seller shall not be deemed to have failed to comply with any schedule for any delay in delivery or performance, which is caused by (i) any act of God, the performance of any government order, any order bearing priority rating or order placed under any allocation program (mandatory or voluntary) established pursuant to law, local labor shortage, fire, flood or other casualty, governmental regulation or requirement, shortage or failure of raw material, supply, fuel, power or transportation, breakdown of equipment, or any cause beyond Seller's reasonable control whether of similar or dissimilar nature to those above enumerated, or (ii) due to any strike, labor dispute, or difference with workers, regardless of whether or not Seller is capable of settling any such labor problem. In connection with any such delay, the agreed delivery date(s) or time for performance shall be extended for a period equal to the duration of the delay.

6. **PASSAGE OF TITLE AND RISK OF LOSS.** Title to the products sold hereunder and risk of loss shall pass upon delivery to the carrier at the point of shipment. Neither Buyer nor the consignee shall have the right to divert or re-assign such shipment to any destination other than specified in the bill of lading without permission of Seller. Unless otherwise agreed, Seller reserves the right to select the mode of transportation.

7. **PAYMENTS AND LATE CHARGES ON PAST DUE ACCOUNTS.** Buyer represents that Buyer is solvent and can and will pay for the products sold to Buyer in accordance with the terms hereof. If Buyer shall fail to comply with any provision or to make payments in accordance with the terms hereof or any other contract between Buyer and Seller, Seller may at its option defer shipments or, without waiving any other rights it may have, terminate this contract. All deliveries shall be subject to the approval of Seller's Credit Department. Seller reserves the right, before making any delivery, to require payment in cash or security for payment, and if Buyer fails to comply with such requirement, Seller may terminate this contract. A late charge of 1-1/2% monthly (18% annual rate) or the maximum allowed by state law, if less, will be imposed on all past due accounts, and Buyer is responsible for all costs of collection including, without limitation, reasonable attorneys' fees and court costs.

8. **TRANSPORTATION CHARGES.** Delivered prices or prices involving competitive transportation adjustments shall be subject to appropriate adjustment to reflect changes in transportation charges.

9. **CLAIMS BY BUYER.** Buyer shall thoroughly inspect products sold hereunder immediately upon receipt to verify conformance with the specifications hereof. Buyer must notify Seller of claims for failure or delay in delivery within 30 days after the scheduled delivery date. Buyer must notify Seller of any claims for nonconforming or defective products within 15 days after the nonconformity or defect was or should have been discovered. In addition, Seller must be given an opportunity to investigate the claim before Buyer modifies, removes or disposes of the product(s), or else Buyer's claim will be barred. Seller shall incur no liability for damage, shortages, or other cause alleged to have occurred or existed at or prior to delivery to the carrier unless the Buyer shall have entered full details thereof on its receipt to the carrier.

10. **MECHANICAL PROPERTIES; CHEMICAL ANALYSES.** Data referring to mechanical properties or chemical analysis are the result of tests performed on specimens obtained from specific locations of the product(s) in accordance with prescribed sampling procedures; any warranty thereof is limited to the values obtained at such locations and by such procedures. There is no warranty with respect to values of the products at other locations.

11. **PATENTS.** Seller shall indemnify Buyer against attorneys' fees and any damages or costs awarded against Buyer in the event any legal proceeding is brought against Buyer by a third person claiming the product(s) delivered hereunder in itself constitutes an infringement of any U.S. patent, provided Buyer gives Seller prompt notice of any such suit being brought, gives Seller the opportunity to defend any such suit, and cooperates with Seller with respect to any such defense; unless the product is made in accordance with material designs, or specifications required by Buyer, in which case Buyer shall similarly indemnify Seller.

12. **PERMISSIBLE VARIATIONS.** The products sold hereunder shall be subject to Seller's standard manufacturing and color variations, efflorescence, tolerances and classifications.

13. **TECHNICAL ASSISTANCE.** In no event shall Seller bear any responsibility for claims arising from technical advice or assistance provided to Buyer. Advice and assistance provided by Seller is for Buyer's guidance only, and Buyer agrees to rely solely on its own architects, engineers and other technical expert.

14. **TAXES.** No taxes imposed with respect of the sale of the products or services sold hereunder are included in any quotation by Seller. All applicable taxes shall be added and paid by Buyer in addition to the purchase price.

15. **BUYER'S RIGHT OF TERMINATION.** Buyer may terminate this contract in whole or in part upon notice in writing to Seller. Seller shall thereupon cease work and transfer to Buyer title to all completed and partially completed products and to any raw materials or supplies acquired by Seller especially for the purpose of performing this contract upon Buyer paying Seller the sum of the following:

- (1) the contract price for all products which have been completed prior to termination;
- (2) the cost to Seller of the material or work in process (including engineering work) as shown on the books of Seller in accordance with the accounting practice consistently maintained by Seller plus a reasonable profit thereon, but in no event more than the contract price;

(3) the cost f.o.b. Seller's plant of materials and supplies acquired especially for the purpose of performing this contract; and
(4) reasonable cancellation charges, if any, paid by Seller on account of any commitment(s) made hereunder.

16. **WAIVER.** Failure or inability of either party to enforce any right hereunder shall not waive any right in respect to any other or future rights or occurrences.

17. **DELIVERY.** Delivery of the products sold hereunder shall be made pursuant to a delivery schedule agreed to by Buyer and Seller. The Buyer hereby agrees to take delivery of the product(s) hereunder within thirty (30) days after notification, oral or written, that the products are ready for shipment. In the event that the Buyer does not arrange to take delivery of the products in accordance herewith, Seller, at Seller's option, may:
(a) invoice the Buyer for the products less freight if applicable; store the products in Seller's yard for a period not to exceed sixty (60) days from the date of invoice; charge a storage fee not to exceed 5% per month or fraction thereof of the selling price of the stored products; add any applicable price increases listed on the quotation; charge for any repair work to protective coatings harmed by weathering while such products are being stored; and charge applicable freight when shipment to the Buyer is made. Products remaining in storage after sixty (60) days from the invoice date shall become the property of the Seller for disposition at the Seller's discretion; or
(b) cancel the order and invoice the Buyer for cancellation charges, which shall be 25% of the selling price of the products if the products are standard, in-stock material, or the full selling price if the products are special or nonstandard in nature and were especially fabricated for the Buyer.

18. **DOCUMENTATION.** Except as otherwise specifically set forth in the scope of work provided as part of this quotation, all documents, including drawings, specifications, computer files, electronic media, data, engineering calculations, notes, and other documents and instruments prepared or furnished by Seller (collectively the "Documentation") are owned by and the property of Seller. Seller shall retain all common law, statutory and other reserved rights, including copyright, applicable to the Documentation. The Documentation is not intended or represented to be suitable for use on any other project. Buyer agrees to indemnify and hold Seller harmless against all claims, damages, losses, and expenses (including reasonable attorneys' fees) arising from or in any way connected with the unauthorized use or modification of the Documentation by Buyer or any person or entity that acquires or obtains the Documentation from or through Buyer without the written authorization of Seller. Seller shall have no liability to Buyer or others for changes made to the Documentation by Buyer without Seller's prior written approval.

19. **PERIOD OF LIMITATIONS.** Buyer and Seller agree that any action by Buyer against Seller relating to this contract or the products sold hereunder, including, without limitation, any action for breach of contract or warranty, or otherwise in connection with the products sold under this contract, must be commenced by Buyer against Seller within one (1) year after the cause of action therefore accrues or one (1) year of delivery of the products sold hereunder, if less.

20. **CONFLICTING PROVISIONS OFFERED BY BUYER.** Any terms and conditions of any purchase order or other instrument issued by the Buyer, in connection with the subject matter of this document, which are in addition to or inconsistent with the terms and conditions expressed herein, will not be binding on Seller in any matter whatsoever unless accepted by Seller in writing.

21. **SEVERABILITY.** In case any provision of this contract shall be declared invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired.

22. **APPLICABLE LAW.** This contract shall be governed by, and construed and enforced in accordance with, the laws of the state of the project site described in the quotation, without regard to conflicts of law provisions. Buyer and Seller agree that venue for any action brought for the breach of or enforcement of this contract will lie in the county of the project site described in the quotation. AS A MATERIAL INDUCEMENT TO ENTER INTO THIS CONTRACT, BOTH PARTIES WAIVE THE RIGHT TO TRIAL BY JURY IN ANY PROCEEDING ARISING OUT OF OR RELATED TO THIS CONTRACT.

REV. 11/24

Vicinity Map

Hayes Ave Bridge at Miller Canyon Creek





CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 15.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Bob Moehling, Public Works Director

PREPARED BY: Jeff Hitch, City Engineer

SUBJECT: Quitclaim Deed to Reserve a Public Right-of-Way Easement for Monroe Avenue

RECOMMENDATION

Approve a Quitclaim Deed to reserve a right-of-way easement on Monroe Avenue over a portion of the parcel granted to the City of Murrieta on document No. 2011-0150720;

Authorize the City Manager to execute the Quitclaim Deed of Easement; and

Direct the City Clerk to record the Quitclaim Deed upon approval by the City Attorney.

PRIOR ACTION/VOTE

None.

CITY COUNCIL GOAL

Plan, program and create infrastructure development.

DISCUSSION

The Terraces Development (Terraces) is located north of Murrieta Hot Springs Road and east of Monroe Avenue and developed under Parcel Map 38373. The Terraces project was conditioned to construct Monroe Avenue along its property frontage. A portion of the Monroe Avenue alignment crosses over a parcel that was granted to the City of Murrieta (City) by Document No. 2011-0150720. The Terraces has completed the street improvement plans needed to build the roadway and now requires a public right-of-way easement over the City's parcel.

The process to dedicate public right-of-way over a City-owned parcel is to record a Quitclaim Deed (Attachment No. 1) where the City reserves itself an easement over its parcel. This document relies upon a legal description and plat to physically define the actual location of the easement in surveying language. The Monroe Avenue Right-of-Way Easement Exhibit in Attachment No. 2 provides the approximate location of the public right-of-way that is needed. The legal description and plat are currently being developed and reviewed

by staff and will be consistent with the Easement Exhibit as well as the approved street improvement plans. Staff is seeking approval of the public right-of-way easement for Monroe Avenue and authorization to have the City Manager execute the Quitclaim Deed subject to the completion of the legal description and plat to the satisfaction of the City Engineer.

FISCAL IMPACT

None.

ATTACHMENTS

1. Quitclaim Deed
2. Monroe Avenue Right of Way Easement Exhibit
3. Vicinity Map

RECORDING REQUESTED BY:

CITY OF MURRIETA

AND WHEN RECORDED MAIL TO:

City of Murrieta
Attn: City Clerk
1 Town Square
24601 Jefferson Ave.
Murrieta, CA 92562

MAIL TAX STATEMENTS TO

EXEMPT per GC6103

(THIS SPACE FOR RECORDER'S USE ONLY)

QUIT CLAIM DEED

FILE NO: _____

ASSESSOR'S PARCEL NO: 910-031-006

Recording Fee: Exempt
(Government Code Section 27383)

Documentary Transfer Tax: Exempt
(Revenue and Taxation Code Section 11922)

The undersigned grantor(s) declare(s):

Documentary transfer tax is \$ 0.00 [exempt]
() computed on full value of property conveyed, or
() computed on full value less value of liens and encumbrances remaining at time of sale
() Unincorporated area: (X) City of Murrieta, and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

CITY OF MURRIETA, A MUNICIPAL CORPORATION

Hereby remise, release and forever quitclaim to

CITY OF MURRIETA, A MUNICIPAL CORPORATION

The following described property in the City of Murrieta, County of Riverside, State of California;

AN EASEMENT TO PUBLIC USE FOR STREET AND PUBLIC UTILITY PURPOSES.

Legal Description and Plat attached hereto and made a part hereof as Exhibits "A" and "B", respectively.

Date: _____

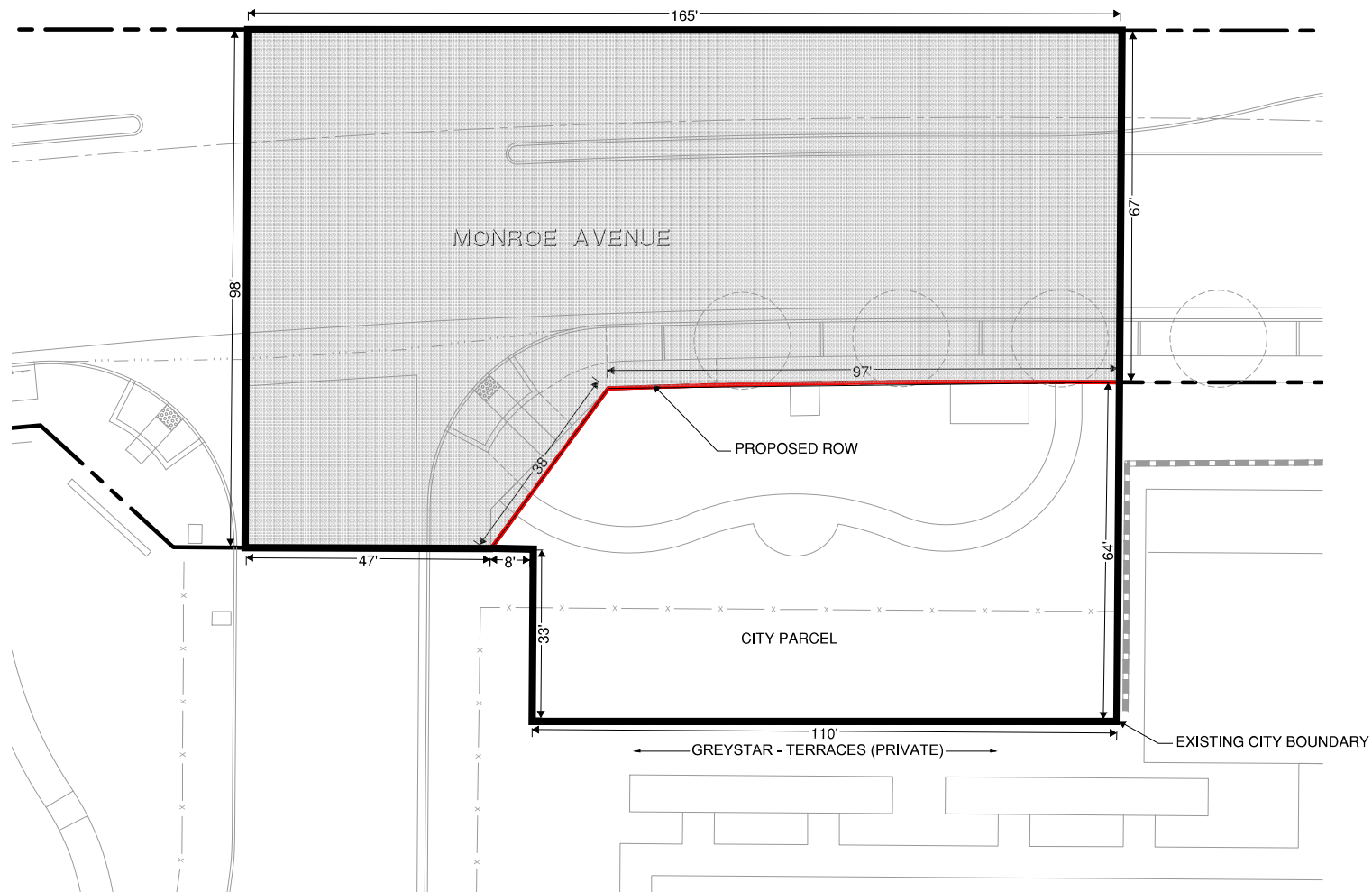
CITY OF MURRIETA, a Municipal Corporation

By: _____
Justin Clifton, City Manager

ATTEST:

By: _____
Cristal McDonald, CMC, City Clerk

NOTE: NOTARY ACKNOWLEDGMENTS FOR ALL SIGNATURES MUST BE ATTACHED, PER CIVIL CODE SEC. 1180 ET. SEQ.

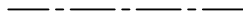


LEGEND:

PROPERTY LINE/
RIGHT-OF-WAY



CENTERLINE



ROW EASEMENT LINE



Kimley-Horn
401 B STREET, SUITE 600,
SAN DIEGO, CA 92101
PHONE: 619-234-9411
WWW.KIMLEY-HORN.COM

THE TERRACES MURRIETA

MONROE AVENUE RIGHT OF WAY EASEMENT EXHIBIT

KIMLEY-HORN SHALL HAVE NO LIABILITY WHATSOEVER FOR ANY COSTS
ARISING FROM THE CLIENT'S DECISION TO OBTAIN BIDS, ORDER
MATERIALS, OR PROCEED WITH CONSTRUCTION BEFORE KIMLEY-HORN
HAS ISSUED FINAL, FULLY APPROVED PLANS AND SPECIFICATIONS. THE
CLIENT ACKNOWLEDGES THAT ALL PRELIMINARY PLANS ARE SUBJECT
TO SUBSTANTIAL REVISIONS UNTIL PLANS ARE FULLY APPROVED AND
ALL PERMITS OBTAINED.

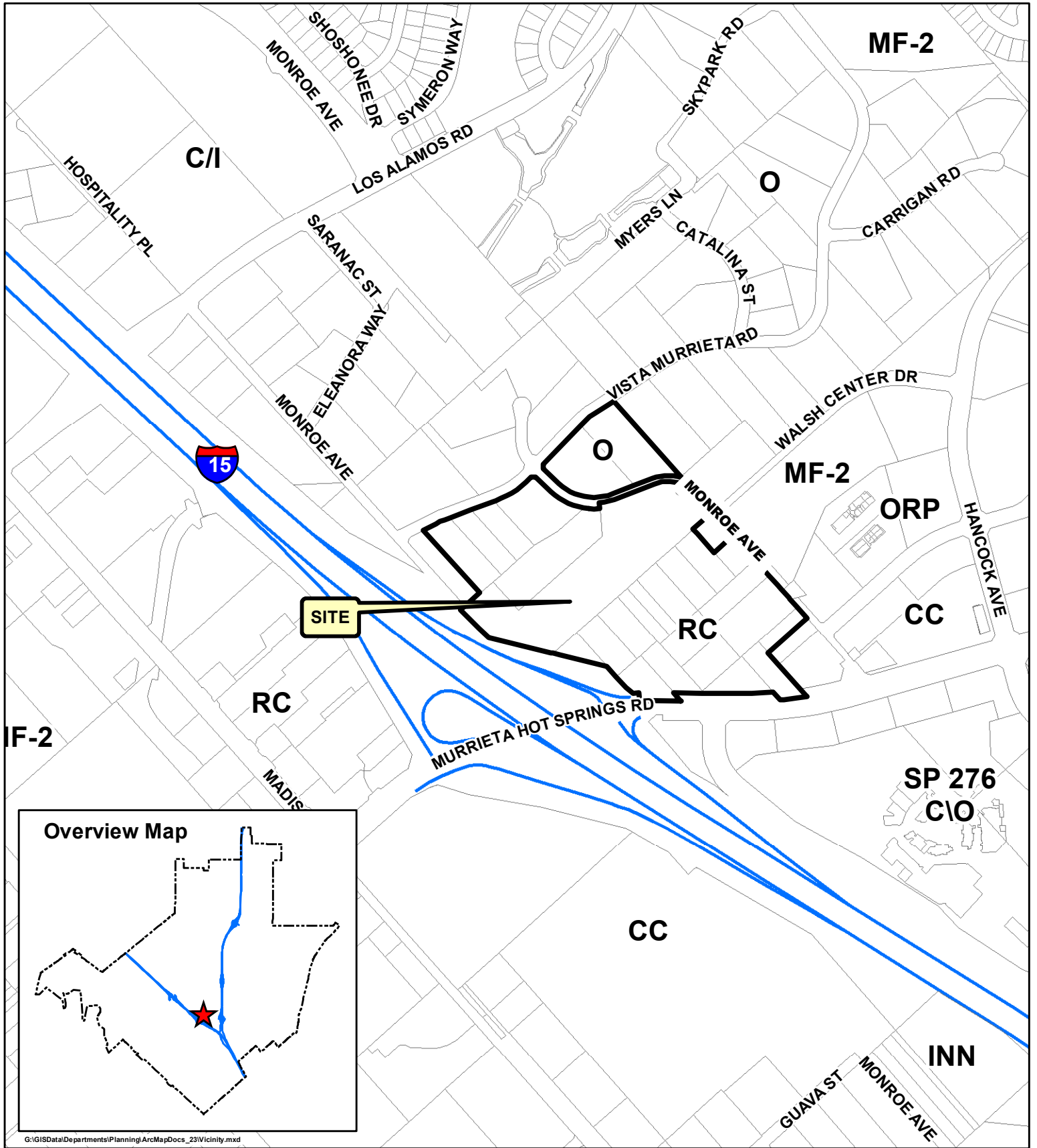


GRAPHIC SCALE IN FEET
0 5 10 20

JOB NO. 195120004

DATE: 12/5/2025

1 OF 1



G:\GISData\Departments\Planning\ArcMapDocs_23\Vicinity.mxd

	<h1>Monroe Right of Way Terraces Development</h1>		<h2>12/16/2025</h2>
	<p>600 300 0 600 Feet</p>	<h3>Vicinity Map</h3>	



CITY OF MURRIETA

City Council Meeting Agenda

Report

12/16/2025
Agenda Item No. 16.

TO: HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM: Bob Moehling, Public Works Director

PREPARED BY: Jeff Lyall, Senior Development Services Technician

SUBJECT: Grant Deed of Easement to Southern California Edison

RECOMMENDATION

Approve the Grant Deed of Easement to Southern California Edison for a portion of the parcel granted to the City of Murrieta on document No. 2011-0150720; and

Authorize the City Manager to execute the Grant Deed of Easement.

PRIOR ACTION/VOTE

None.

CITY COUNCIL GOAL

Plan, program and create infrastructure development.

DISCUSSION

The easement being granted is required by Southern California Edison (SCE) for the construction and maintenance of electrical facilities needed for the Terraces Development located near Murrieta Hot Springs Road and Monroe Avenue, otherwise known as Parcel Map 38373. The parcel that is underlying the proposed easement was granted to the City by Document No. 2011-0150720. The parcel is partially located within the right-of-way of Monroe Avenue, with the remainder within a park site associated with the Terraces Development. SCE's facilities will be located partially within the park site and partially within the roadway.

SCE has prepared a Grant Deed of Easement along with a legal description and plat to describe the location of the easement. Staff has reviewed the legal description and plat and has determined they are correct and suitable for recording. Staff finds the easement will not be in conflict with the park site or the roadway and recommends approval of the Grant Deed of Easement.

FISCAL IMPACT

None.

ATTACHMENTS

1. Grant Deed of Easement
2. SCE Easement Pocket Park Exhibit
3. Vicinity Map

RECORDING REQUESTED BY



SOUTHERN CALIFORNIA
EDISON

An EDISON INTERNATIONAL Company

WHEN RECORDED MAIL TO
SOUTHERN CALIFORNIA EDISON COMPANY

3 INNOVATION WAY, 2nd FLOOR
POMONA, CA 91768

Attn: Title and Real Estate Services

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SCE Doc. No.

**GRANT OF
EASEMENT**

<u>DOCUMENTARY TRANSFER TAX \$ NONE</u> <u>VALUE AND CONSIDERATION LESS THAN \$100.00)</u>		DISTRICT Wildomar	SERVICE ORDER TD2129441	SERIAL NO.	MAP SIZE
SCE Company		GVM MT-8212-B1	APPROVED:	BY	DATE
SIG. OF DECLARANT OR AGENT DETERMINING TAX	FIRM NAME	APN 910-031-028	REAL PROPERTIES	SLS/BT	11/11/2025

CITY OF MURRIETA, a municipal corporation, (hereinafter referred to as "Grantor"), hereby grants to SOUTHERN CALIFORNIA EDISON COMPANY, a corporation, its successors and assigns (hereinafter referred to as "Grantee"), an easement and right of way to construct, use, maintain, operate, alter, add to, repair, replace, reconstruct, inspect and remove at any time and from time to time underground electrical supply systems and communication systems (hereinafter referred to as "systems"), consisting of wires, underground conduits, cables, vaults, manholes, handholes, and including above-ground enclosures, markers and concrete pads and other appurtenant fixtures and equipment necessary or useful for distributing electrical energy and for transmitting intelligence, data and/or communications (eg. through fiber optic cable), in, on, over, under, across and along that certain real property in the County of Riverside, State of California, described as follows:

FOR LEGAL DESCRIPTION AND SKETCH TO ACCOMPANY LEGAL DESCRIPTION, SEE EXHIBITS "A" AND "B" BOTH ATTACHED HERETO AND MADE A PART HEREOF.

Grantor agrees for himself, his heirs and assigns, not to erect, place or maintain, nor to permit the erection, placement or maintenance of any building, planter boxes, earth fill or other structures except walls and fences on the above described real property. The Grantee, and its contractors, agents and employees, shall have the right to trim or cut tree roots as may endanger or interfere with said systems and shall have free access to said systems and every part thereof, at all times, for the purpose of exercising the rights herein granted; provided, however, that in making any excavation on said property of the Grantor, the Grantee shall make the same in such a manner as will cause the least injury to the surface of the ground around such excavation, and shall replace the earth so removed by it and restore the surface of the ground to as near the same condition as it was prior to such excavation as is practicable.

EXECUTED this _____ day of _____, 20____.

GRANTOR

CITY OF MURRIETA, a municipal corporation

Signature

Print Name

Title

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
--

State of California)

County of _____)

On _____ before me, _____, a Notary Public, personally

appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

EXECUTED this _____ day of _____, 20__.

GRANTEE

SOUTHERN CALIFORNIA EDISON COMPANY,
a corporation

Signature

Print Name

Title

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
--

State of California)

County of _____)

On _____ before me, _____, a Notary Public, personally

appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)

EXHIBIT "A"
SOUTHERN CALIFORNIA EDISON EASEMENT (SCE)
FOR PUBLIC UTILITY PURPOSES
LEGAL DESCRIPTION

PUBLIC UTILITY EASEMENT

SITUATED IN THE CITY OF MURRIETA, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

VARIOUS STRIPS OF LAND LYING WITHIN THAT CERTAIN PARCEL OF LAND GRANTED TO THE CITY OF MURRIETA, A MUNICIPAL CORPORATION, RECORDED APRIL 5, 2011, AS DOCUMENT NO. 2011-0150720 OF OFFICIAL RECORDS OF SAID COUNTY, THE CENTERLINE OF SAID STRIPS BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STRIP #1 (6.00 FEET WIDE)

BEGINNING AT THE WESTERLY CORNER OF LOT C AS SHOWN ON PARCEL MAP NO. 38373, AS PER MAP FILED IN BOOK 259, PAGES 79 THROUGH 83 OF PARCEL MAPS, IN THE OFFICE OF SAID COUNTY RECORDER OF SAID COUNTY, SAID WESTERLY CORNER ALSO BEING A POINT IN THE SOUTHEASTERLY LINE OF THE LAND DESCRIBED IN SAID DOCUMENT NO. 2011-0150720 OF OFFICIAL RECORDS OF SAID COUNTY;

THENCE LEAVING SAID WESTERLY CORNER OF LOT C, NORTH 65°21'45" WEST, A DISTANCE OF 13.33 FEET;

THENCE NORTH 42°34'42" WEST, A DISTANCE OF 1.91 FEET TO THE **POINT OF TERMINUS**, SAID POINT HEREINAFTER REFERRED TO AS POINT "A".

THE SIDELINES OF SAID STRIP ARE TO BE PROLONGED OR SHORTENED TO TERMINATE SOUTHEASTERLY IN THE NORTHWESTERLY LINES OF PARCEL 3 AND OF LOT C OF SAID PARCEL MAP NO. 38373, AND TO JOIN AT THE ANGLE POINTS.

CONTAINING AN AREA OF 91 SQUARE FEET OR 0.002 ACRES, MORE OR LESS.

STRIP #2 (18.00 FEET WIDE)

COMMENCING AT SAID POINT "A";

THENCE NORTH 47°25'18" EAST, A DISTANCE OF 5.25 FEET TO THE **TRUE POINT OF BEGINNING**;

THENCE NORTH 42°34'42" WEST, A DISTANCE OF 20.00 FEET TO THE **POINT OF TERMINUS**, SAID POINT HEREINAFTER REFERRED TO AS POINT "B".

CONTAINING AN AREA OF 360 SQUARE FEET OR 0.008 ACRES, MORE OR LESS.

EXHIBIT "A"
LEGAL DESCRIPTION

STRIP #3 (6.00 FEET WIDE)

COMMENCING AT SAID POINT "B";

THENCE SOUTH 47°25'18" WEST, A DISTANCE OF 5.25 FEET TO THE **TRUE POINT OF BEGINNING**;

THENCE NORTH 42°34'42" WEST, A DISTANCE OF 2.67 FEET;

THENCE NORTH 18°29'08" WEST, A DISTANCE OF 21.66 FEET;

THENCE NORTH 45°14'28" WEST, A DISTANCE OF 3.12 FEET TO A POINT HEREINAFTER REFERRED TO AS POINT "C";

THENCE CONTINUING NORTH 45°14'28" WEST, A DISTANCE OF 97.08 FEET TO THE **POINT OF TERMINUS**, SAID POINT HEREINAFTER REFERRED TO AS POINT "D".

THE SIDELINES OF SAID STRIP ARE TO BE PROLONGED OR SHORTENED TO TERMINATE NORTHWESTERLY IN THE SOUTHEASTERLY LINE OF STRIP #4 DESCRIBED HEREINABOVE AND TO JOIN AT THE ANGLE POINTS.

CONTAINING AN AREA OF 747 SQUARE FEET OR 0.017 ACRES, MORE OR LESS.

STRIP #4 (14.00 FEET WIDE)

BEGINNING AT SAID POINT "D";

THENCE NORTH 45°07'38" WEST, A DISTANCE OF 8.39 FEET TO THE **POINT OF TERMINUS** IN THE SOUTHEASTERLY LINE OF LOT B OF SAID PARCEL MAP NO. 38373, SAID POINT ALSO BEING IN THE NORTHWESTERLY LINE OF THE LAND DESCRIBED IN SAID DOCUMENT NO. 2011-0150720 OF OFFICIAL RECORDS OF SAID COUNTY.

THE SIDELINES OF SAID STRIP ARE TO BE PROLONGED OR SHORTENED TO TERMINATE NORTHWESTERLY IN THE SOUTHEASTERLY LINE OF SAID LOT B OF PARCEL MAP NO. 38373.

CONTAINING AN AREA OF 117 SQUARE FEET OR 0.002 ACRES, MORE OR LESS.

EXHIBIT "A"
LEGAL DESCRIPTION

STRIP #5 (21.50 FEET WIDE)

BEGINNING AT SAID POINT "C";

THENCE SOUTH 47°25'18" WEST, A DISTANCE OF 12.23 FEET TO THE **POINT OF TERMINUS**.

EXCEPTING THEREFROM THAT PORTION INCLUDED WITHIN STRIP #3 DESCRIBED
HEREINABOVE.

CONTAINING AN AREA OF 182 SQUARE FEET OR 0.004 ACRES, MORE OR LESS.

FOR SKETCH TO ACCOMPANY LEGAL DESCRIPTION, SEE EXHIBIT "B" ATTACHED
HERETO AND MADE A PART HEREOF.

SUBJECT TO ANY AND ALL EXISTING MATTERS OF RECORD.

THIS DESCRIPTION IS NOT INTENDED FOR USE IN THE CONVEYANCE OF LAND IN
VIOLATION OF THE SUBDIVISION MAP ACT OF THE STATE OF CALIFORNIA.

PREPARED BY ME OR UNDER MY DIRECTION:

DATED: November 7, 2025


WILLIAM E. EADSON, P.L.S. 6154

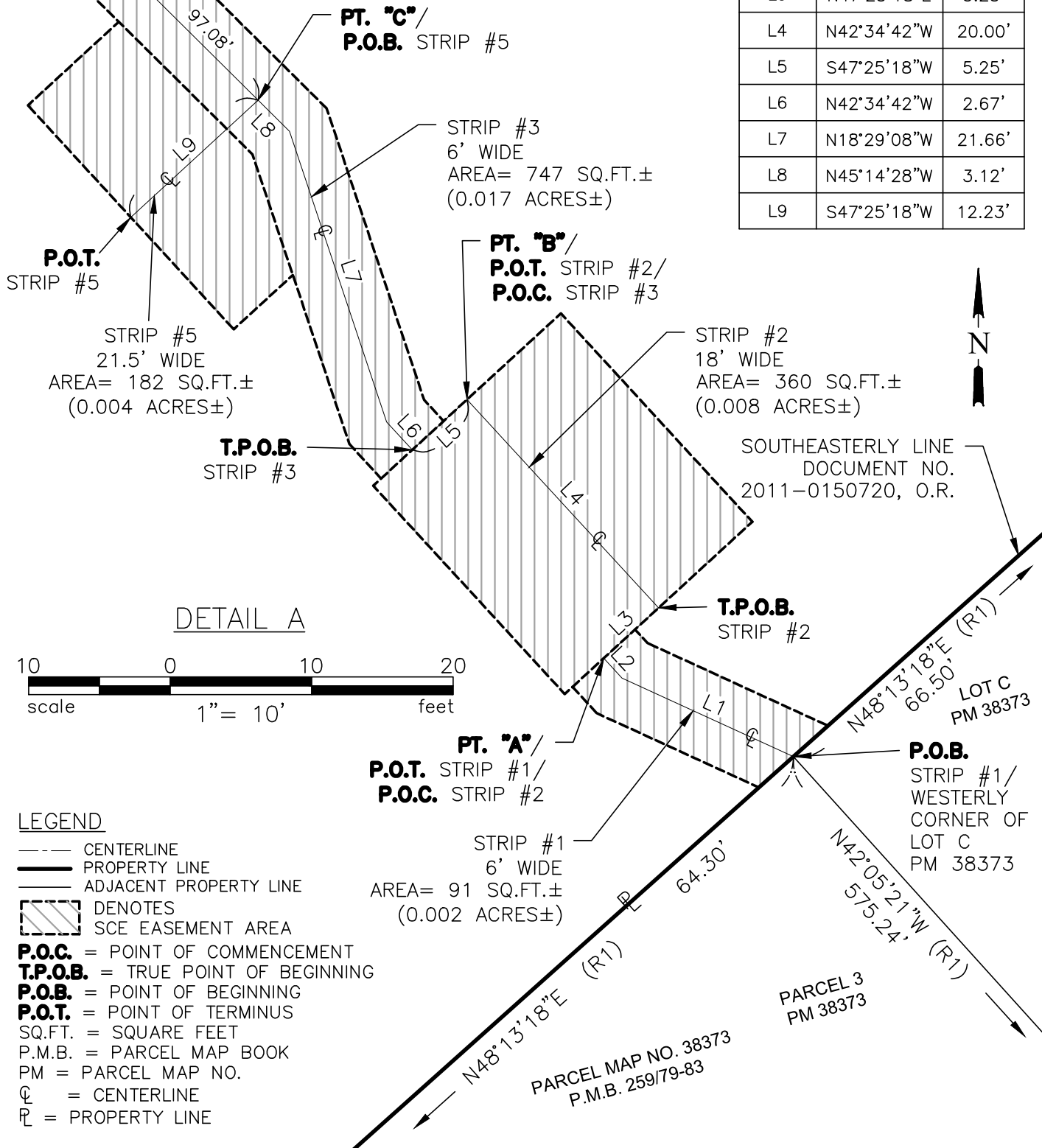


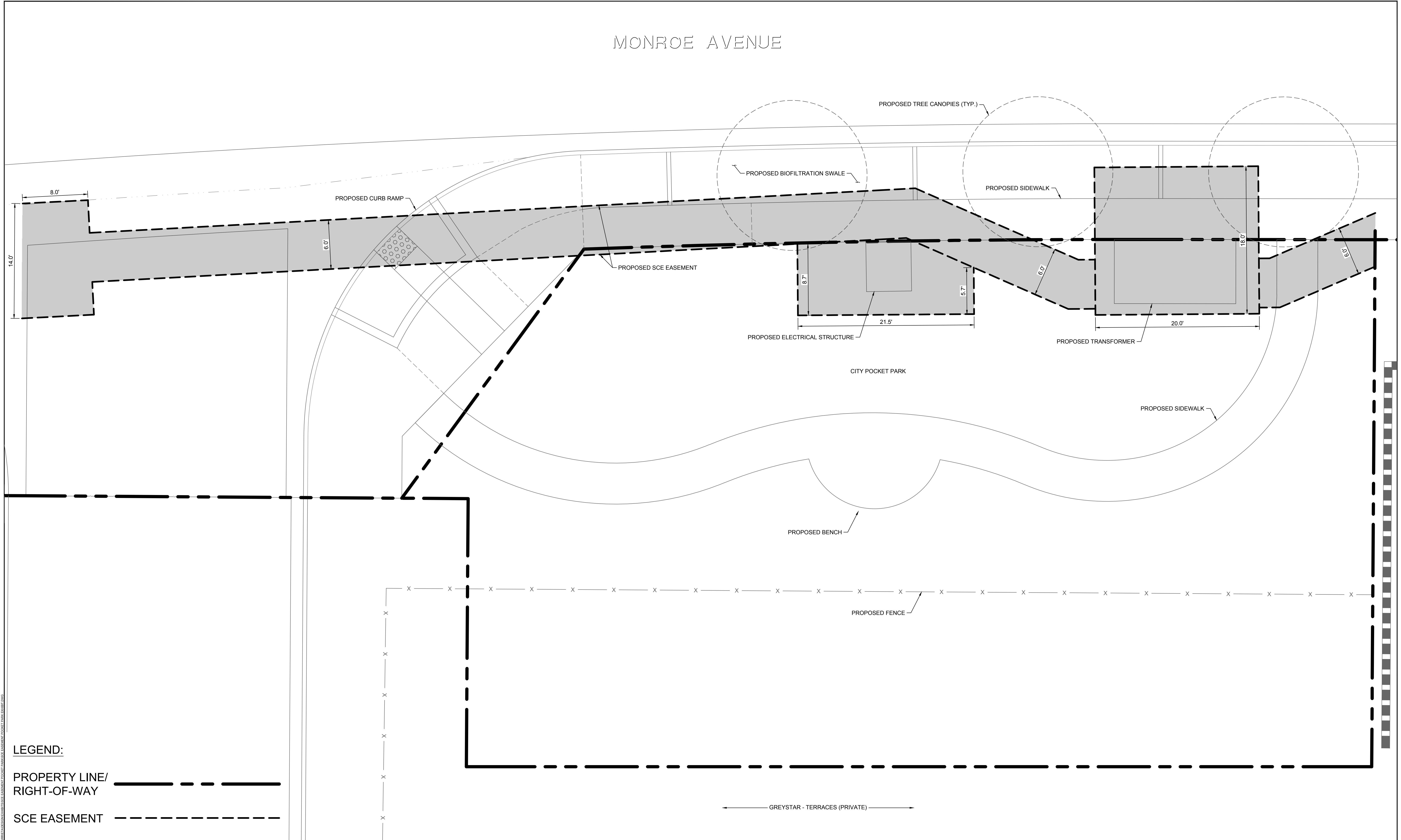
APN: 910-031-028

**LAND GRANTED TO
THE CITY OF MURRIETA
PER GRANT DEED
REC. 04/05/2011
DOC. #2011-0150720, O.R.**

APN: 910-031-028

LINE TABLE		
LINE #	BEARING	LENGTH
L1	N65°21'45"W	13.33'
L2	N42°34'42"W	1.91'
L3	N47°25'18"E	5.25'
L4	N42°34'42"W	20.00'
L5	S47°25'18"W	5.25'
L6	N42°34'42"W	2.67'
L7	N18°29'08"W	21.66'
L8	N45°14'28"W	3.12'
L9	S47°25'18"W	12.23'





MONROE AVENUE
THE TERRACES MURRIETA POCKET PARK SCE EASEMENT
POCKET PARK EASEMENT

LEGEND:

PROPERTY LINE/
RIGHT-OF-WAY

SCE EASEMENT

Kimley»Horn

401 B STREET, SUITE 600,
SAN DIEGO, CA 92101
PHONE: 619-234-9411
WWW.KIMLEY-HORN.COM

THE TERRACES MURRIETA
POCKET PARK SCE EASEMENT

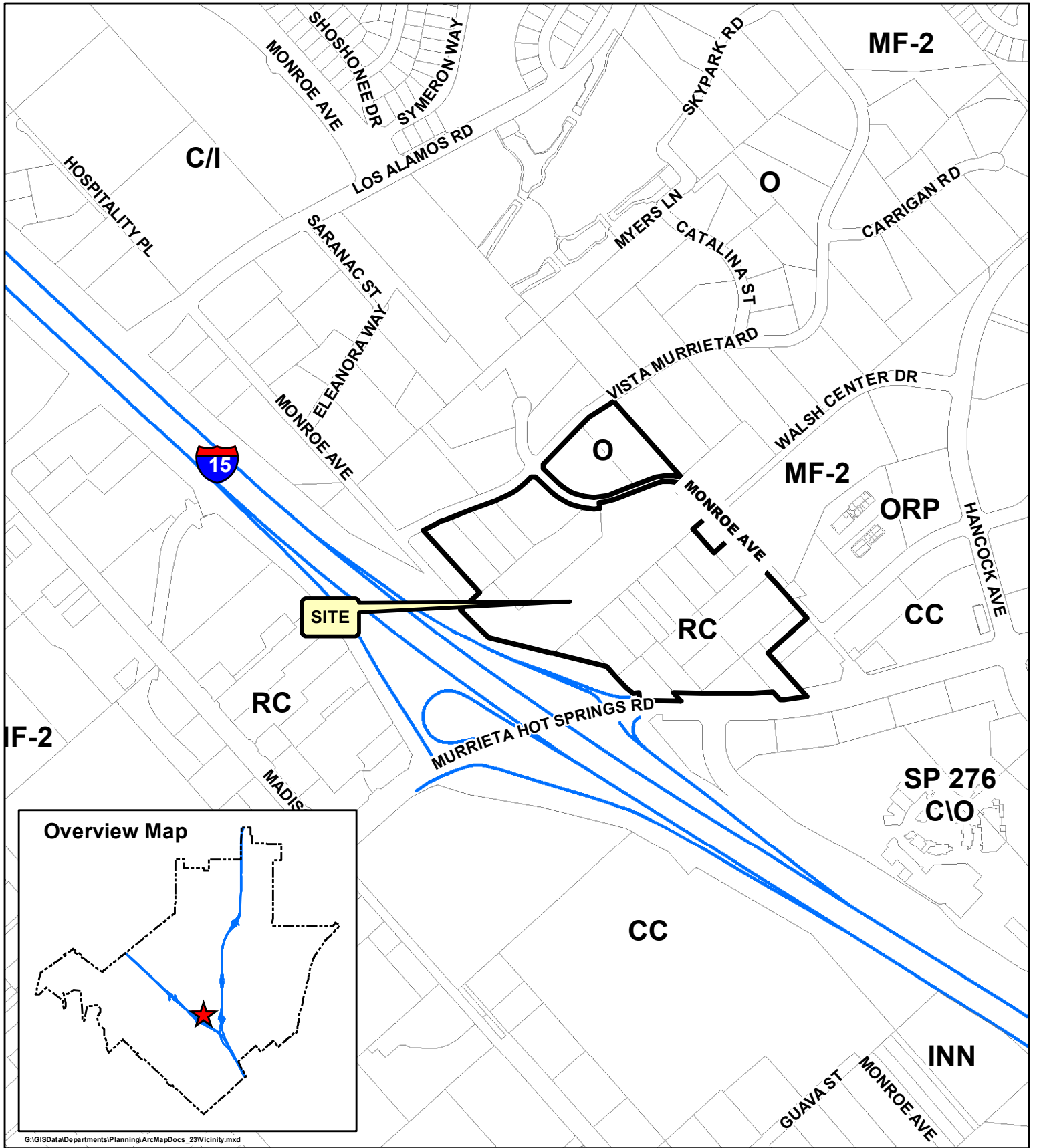
KIMLEY-HORN SHALL HAVE NO LIABILITY WHATSOEVER FOR ANY COSTS ARISING OF THE CLIENT'S DECISION TO OBTAIN BIDS, ORDER MATERIALS, OR PROCEED WITH CONSTRUCTION BEFORE KIMLEY-HORN HAS ISSUED FINAL, FULLY-APPROVED PLANS AND SPECIFICATIONS. THE CLIENT ACKNOWLEDGES THAT ALL PRELIMINARY PLANS ARE SUBJECT TO SUBSTANTIAL REVISIONS UNTIL PLANS ARE FULLY APPROVED AND ALL PERMITS OBTAINED.

NORTH

GRAPHIC SCALE IN FEET

0 2.5 5 10

JOB NO.: 195120004
DATE: 11/11/2025
1 OF 1



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Southern California Edison Easement Terraces Development

12/16/2025



600 300 0 600 Feet



Vicinity Map