



City of Murrieta - Account

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023

Chandler Team:

Custodian

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.76
Average Coupon	2.36%
Average Purchase YTM	2.63%
Average Market YTM	5.29%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.01 yrs
Average Life	1.89 yrs

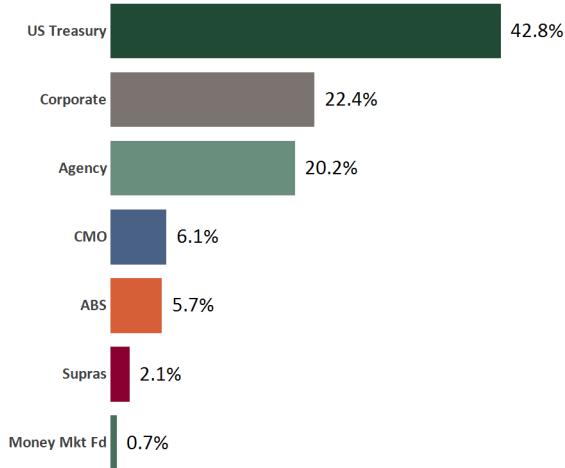
ACCOUNT SUMMARY

	Beg. Values as of 8/31/23	End Values as of 9/30/23
Market Value	119,576,185	128,500,325
Accrued Interest	561,205	595,530
Total Market Value	120,137,390	129,095,855
Income Earned	221,155	245,515
Cont/WD		8,999,646
Par	124,052,066	133,624,653
Book Value	123,146,537	132,268,243
Cost Value	123,146,537	132,268,243

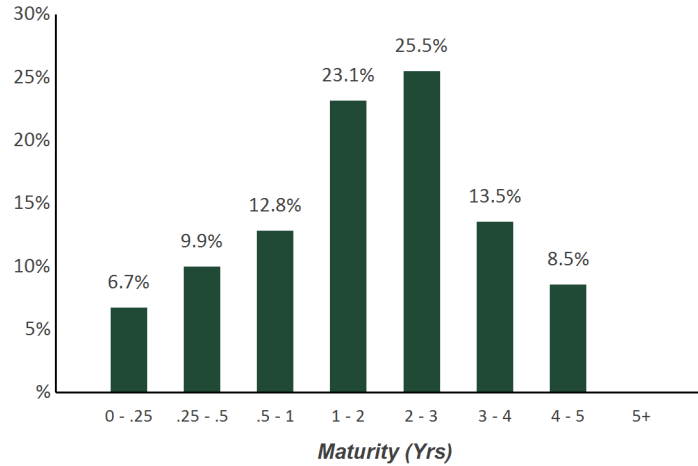
TOP ISSUERS

Government of United States	42.8%
Federal Home Loan Bank	10.0%
Federal Home Loan Mortgage Corp	8.5%
Federal Farm Credit Bank	6.4%
Bank of America Corp	1.5%
Federal National Mortgage Assoc	1.5%
Microsoft	1.4%
Caterpillar Inc	1.4%
Total	73.5%

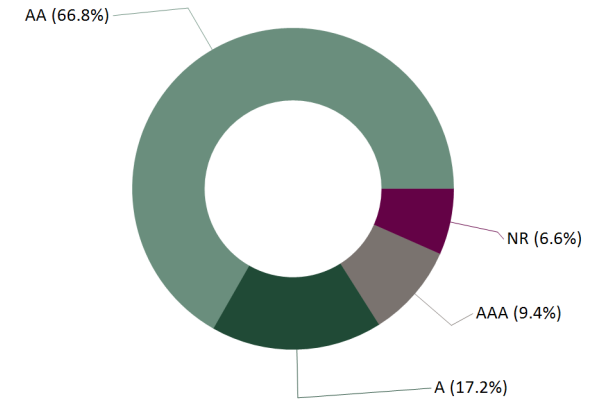
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN

	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	1/31/2020
City of Murrieta	-0.03%	0.71%	2.20%	3.08%	-0.79%	-0.46%	N/A	N/A	0.31%
ICE BofA 1-3 Yr US Treasury Index	-0.01%	0.74%	1.72%	2.47%	-1.26%	-0.84%	N/A	N/A	-0.01%



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$123,146,537.11
<u>Acquisition</u>		
+ Security Purchases	\$11,623,203.48	
+ Money Market Fund Purchases	\$2,927,809.72	
+ Money Market Contributions	\$9,000,000.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$23,551,013.20
<u>Dispositions</u>		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$11,684,966.45	
- MMF Withdrawals	\$354.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$2,250,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$404,902.98	
Total Dispositions		\$14,340,223.43
<u>Amortization/Accretion</u>		
+/- Net Accretion	\$46.38	
		\$46.38
<u>Gain/Loss on Dispositions</u>		
+/- Realized Gain/Loss	(\$89,130.00)	
		(\$89,130.00)
ENDING BOOK VALUE		\$132,268,243.26

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$635,820.17
<u>Acquisition</u>		
Contributions	\$9,000,000.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$269,416.41	
Dividend Received	\$3,490.33	
Principal on Maturities	\$2,250,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$404,902.98	
Total Acquisitions	\$11,927,809.72	
<u>Dispositions</u>		
Withdrawals	\$354.00	
Security Purchase	\$11,623,203.48	
Accrued Interest Paid	\$61,762.97	
Total Dispositions	\$11,685,320.45	
ENDING BOOK VALUE		\$878,309.44

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	8,217.82	07/21/2020 0.44%	8,217.19 8,217.19	99.79 7.01%	8,200.16 1.61	0.01% (17.03)	Aaa / AAA NR	1.04 0.03
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	226,276.21	08/10/2021 0.39%	226,273.13 226,273.13	99.36 5.86%	224,819.22 26.96	0.17% (1,453.91)	NR / AAA AAA	1.06 0.12
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	5,633.08	07/14/2020 0.52%	5,632.22 5,632.22	99.78 5.99%	5,620.74 1.28	0.00% (11.48)	Aaa / NR AAA	1.13 0.04
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	191,982.28	06/22/2021 0.40%	191,967.79 191,967.79	99.15 5.55%	190,345.82 34.13	0.15% (1,621.97)	NR / AAA AAA	1.13 0.16
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	57,878.71	09/08/2021 0.34%	57,872.73 57,872.73	99.43 5.99%	57,550.13 3.18	0.04% (322.60)	Aaa / NR AAA	1.24 0.10
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	35,341.61	10/06/2020 0.36%	35,335.03 35,335.03	99.47 6.23%	35,154.27 5.50	0.03% (180.76)	NR / AAA AAA	1.30 0.09
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	175,242.64	01/11/2022 1.11%	175,216.44 175,216.44	98.83 6.13%	173,186.17 32.13	0.13% (2,030.27)	NR / AAA AAA	1.48 0.23
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	69,580.04	02/17/2021 0.27%	69,578.77 69,578.77	98.22 6.10%	68,341.38 5.22	0.05% (1,237.39)	Aaa / NR AAA	1.56 0.30
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	254,596.19	02/02/2021 0.27%	254,548.94 254,548.94	98.27 6.03%	250,202.37 29.42	0.19% (4,346.57)	Aaa / NR AAA	1.62 0.30
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	153,397.76	03/02/2021 0.37%	153,368.28 153,368.28	97.63 6.07%	149,761.92 24.54	0.12% (3,606.36)	Aaa / NR AAA	1.96 0.41
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	186,811.76	04/20/2021 0.38%	186,792.10 186,792.10	97.97 5.89%	183,021.35 31.55	0.14% (3,770.75)	NR / AAA AAA	1.96 0.37
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	155,000.00	02/07/2023 5.22%	154,996.31 154,996.31	99.15 6.04%	153,689.94 133.30	0.12% (1,306.37)	Aaa / AAA AAA	2.16 1.03
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	548,530.17	07/20/2021 0.39%	548,409.11 548,409.11	97.18 6.10%	533,061.62 92.64	0.41% (15,347.49)	NR / AAA AAA	2.30 0.49

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	282,855.95	11/16/2021 0.89%	282,796.34 282,796.34	96.10 6.44%	271,828.25 69.14	0.21% (10,968.09)	Aaa / NR AAA	2.31 0.70
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	306,399.94	07/13/2021 0.52%	306,372.61 306,372.61	96.59 5.88%	295,940.06 70.81	0.23% (10,432.55)	Aaa / NR AAA	2.46 0.64
43815PAC3	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	365,000.00	08/15/2022 3.76%	364,978.25 364,978.25	97.38 5.87%	355,423.53 491.63	0.28% (9,554.72)	NR / AAA AAA	2.81 1.25
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	350,000.00	05/10/2022 3.23%	349,981.80 349,981.80	97.56 5.95%	341,442.85 187.25	0.26% (8,538.95)	Aaa / AAA NR	2.90 0.90
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	215,563.72	10/13/2021 0.68%	215,558.23 215,558.23	95.94 6.21%	206,808.38 61.08	0.16% (8,749.85)	Aaa / AAA NR	2.96 0.73
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	410,000.00	03/10/2022 2.34%	409,909.31 409,909.31	96.82 6.16%	396,941.91 422.76	0.31% (12,967.40)	Aaa / NR AAA	2.96 0.83
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	213,035.27	01/11/2022 1.27%	213,016.76 213,016.76	96.63 5.58%	205,857.05 111.84	0.16% (7,159.71)	NR / AAA AAA	3.13 0.78
379929AD4	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	280,000.00	08/08/2023 5.45%	279,966.43 279,966.43	99.60 5.67%	278,893.72 460.29	0.22% (1,072.71)	NR / AAA AAA	3.14 1.75
36265WAD5	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	320,000.00	07/06/2022 3.67%	319,997.79 319,997.79	97.51 5.63%	312,024.96 485.33	0.24% (7,972.83)	Aaa / NR AAA	3.55 1.28
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	905,000.00	05/17/2022 3.42%	904,799.81 904,799.81	96.51 5.72%	873,387.45 1,363.53	0.68% (31,412.36)	NR / AAA AAA	3.63 1.53
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	415,000.00	08/02/2022 3.75%	414,981.74 414,981.74	99.36 4.97%	412,360.19 471.72	0.32% (2,621.55)	NR / AAA AAA	3.81 0.86
161571HT4	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	1,320,000.00	09/07/2023 5.23%	1,319,634.10 1,319,634.10	99.63 5.35%	1,315,139.76 3,027.20	1.02% (4,494.34)	NR / AAA AAA	4.96 2.66
Total ABS		7,451,343.15	2.71%	7,450,201.21	5.77%	7,299,003.20 7,644.04	5.66% (151,198.01)	Aaa / AAA AAA	3.10 1.18

AGENCY									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	1,575,000.00	10/14/2020 0.25%	1,569,125.25 1,569,125.25	99.79 4.76%	1,571,757.08 902.34	1.22% 2,631.83	Aaa / AA+ AA+	0.04 0.04

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3133EHN25	FFCB Note 2.2% Due 11/1/2023	2,000,000.00	06/20/2019 1.83%	2,031,280.00 2,031,280.00	99.72 5.37%	1,994,480.00 18,333.33	1.56% (36,800.00)	Aaa / AA+ AA+	0.09 0.09
3137EAF2	FHLMC Note 0.25% Due 12/4/2023	1,465,000.00	12/02/2020 0.28%	1,463,549.65 1,463,549.65	99.11 5.27%	1,452,025.96 1,190.31	1.13% (11,523.69)	Aaa / AA+ AA+	0.18 0.18
3133EKM1	FFCB Note 2.23% Due 2/23/2024	2,000,000.00	07/16/2019 1.97%	2,022,820.00 2,022,820.00	98.68 5.62%	1,973,550.00 4,707.78	1.53% (49,270.00)	Aaa / AA+ AA+	0.40 0.39
3130A1X2	FHLB Note 2.875% Due 6/14/2024	2,000,000.00	09/13/2019 1.76%	2,101,140.00 2,101,140.00	98.08 5.68%	1,961,684.00 17,090.28	1.53% (139,456.00)	Aaa / AA+ NR	0.71 0.68
3135G0V75	FNMA Note 1.75% Due 7/2/2024	2,000,000.00	10/21/2019 1.66%	2,007,660.00 2,007,660.00	97.24 5.53%	1,944,724.00 8,652.78	1.51% (62,936.00)	Aaa / AA+ AA+	0.76 0.73
3130AQF40	FHLB Note 1% Due 12/20/2024	1,400,000.00	12/21/2021 1.03%	1,398,768.00 1,398,768.00	94.82 5.44%	1,327,468.80 3,927.78	1.03% (71,299.20)	Aaa / AA+ AA+	1.22 1.18
3133ENKS8	FFCB Note 1.125% Due 1/6/2025	755,000.00	01/06/2022 1.20%	753,301.25 753,301.25	94.84 5.39%	716,053.33 2,005.47	0.56% (37,247.92)	Aaa / AA+ AA+	1.27 1.22
3133ENPG9	FFCB Note 1.75% Due 2/14/2025	1,200,000.00	02/25/2022 1.82%	1,197,456.00 1,197,456.00	95.19 5.44%	1,142,233.20 2,741.67	0.89% (55,222.80)	Aaa / AA+ AA+	1.38 1.32
3130AWLZ1	FHLB Note 4.75% Due 6/12/2026	2,000,000.00	08/16/2023 4.78%	1,998,620.00 1,998,620.00	99.49 4.95%	1,989,864.00 21,375.00	1.56% (8,756.00)	Aaa / AA+ AA+	2.70 2.48
3133EPSW6	FFCB Note 4.5% Due 8/14/2026	2,405,000.00	08/09/2023 4.58%	2,399,468.50 2,399,468.50	99.01 4.87%	2,381,192.91 14,129.38	1.86% (18,275.59)	Aaa / AA+ AA+	2.87 2.65
3130AWTQ3	FHLB Note 4.625% Due 9/11/2026	4,500,000.00	Various 4.81%	4,476,030.00 4,476,030.00	99.20 4.91%	4,464,180.00 32,953.13	3.48% (11,850.00)	Aaa / AA+ NR	2.95 2.70
3130AVVX7	FHLB Note 3.75% Due 6/9/2028	1,120,000.00	06/07/2023 4.00%	1,107,243.20 1,107,243.20	96.07 4.69%	1,076,023.20 17,266.67	0.85% (31,220.00)	Aaa / AA+ NR	4.70 4.17
3130AWC24	FHLB Note 4% Due 6/9/2028	2,000,000.00	07/06/2023 4.49%	1,956,940.00 1,956,940.00	97.12 4.69%	1,942,354.00 26,666.67	1.53% (14,586.00)	Aaa / AA+ NR	4.70 4.16
Total Agency		26,420,000.00	2.85%	26,483,401.85	5.15%	25,937,590.48 171,942.59	20.22% (545,811.37)	Aaa / AA+ AA+	1.85 1.69
CMO									
3137BM7C4	FHLMC K051 A2 3.308% Due 9/25/2025	1,223,000.00	06/23/2022 3.33%	1,220,420.23 1,220,420.23	96.05 5.51%	1,174,712.29 3,371.40	0.91% (45,707.94)	NR / NR AAA	1.99 1.74

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137BSP72	FHLMC K058 A2 2.653% Due 8/25/2026	2,000,000.00	02/09/2023 4.35%	1,890,546.88 1,890,546.88	93.06 5.27%	1,861,102.00 4,421.67	1.45% (29,444.88)	NR / NR AAA	2.90 2.68
3137BTUM1	FHLMC K061 A2 3.347% Due 11/25/2026	900,000.00	09/22/2022 4.37%	867,691.41 867,691.41	94.35 5.39%	849,162.60 2,510.25	0.66% (18,528.81)	NR / NR AAA	3.16 2.76
3137BVZ82	FHLMC K063 3.43% Due 1/25/2027	862,000.00	Various 4.09%	839,600.51 839,600.51	94.62 5.26%	815,642.51 2,463.89	0.63% (23,958.00)	NR / NR AAA	3.32 2.93
3137F1G44	FHLMC K065 A2 3.243% Due 4/25/2027	1,000,000.00	09/19/2022 4.08%	965,468.75 965,468.75	93.83 5.18%	938,279.00 2,702.50	0.73% (27,189.75)	NR / NR AAA	3.57 3.20
3137FBU79	FHLMC K069 A2 3.187% Due 9/25/2027	1,250,000.00	05/18/2023 4.65%	1,200,732.43 1,200,732.43	92.91 5.22%	1,161,322.50 3,319.79	0.90% (39,409.93)	NR / AAA NR	3.99 3.53
3137F4X72	FHLMC K075 A2 3.65% Due 2/25/2028	1,165,000.00	09/14/2023 4.92%	1,107,478.13 1,107,478.13	94.02 5.18%	1,095,364.46 3,543.54	0.85% (12,113.67)	NR / NR AAA	4.41 3.93
Total CMO		8,400,000.00	4.26%	8,091,938.34	5.28%	7,895,585.36 22,333.04	6.13% (196,352.98)	NR / AAA AAA	3.29 2.93
CORPORATE									
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	865,000.00	03/01/2021 0.47%	864,385.85 864,385.85	98.47 5.67%	851,777.61 800.13	0.66% (12,608.24)	A2 / A A+	0.30 0.29
69371RR24	Paccar Financial Corp Note 0.35% Due 2/2/2024	795,000.00	01/28/2021 0.39%	794,077.80 794,077.80	98.21 5.74%	780,744.86 456.02	0.61% (13,332.94)	A1 / A+ NR	0.34 0.33
594918BX1	Microsoft Callable Note Cont 12/6/2023 2.875% Due 2/6/2024	1,850,000.00	07/18/2019 2.07%	1,914,361.50 1,914,361.50	99.05 5.61%	1,832,449.05 8,125.87	1.43% (81,912.45)	Aaa / AAA NR	0.35 0.34
166764BT6	Chevron Corp Callable Note Cont 1/3/2024 2.895% Due 3/3/2024	900,000.00	11/04/2019 1.94%	935,334.00 935,334.00	98.85 5.65%	889,654.50 2,026.50	0.69% (45,679.50)	Aa2 / AA- NR	0.42 0.42
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	575,000.00	03/16/2021 0.77%	574,712.50 574,712.50	97.61 6.02%	561,244.28 155.73	0.43% (13,468.22)	A2 / A- A	0.47 0.45
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	805,000.00	05/10/2021 0.50%	803,824.70 803,824.70	96.90 5.63%	780,055.47 1,398.69	0.61% (23,769.23)	A1 / AA AA-	0.62 0.60
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	425,000.00	11/08/2021 0.78%	422,560.50 422,560.50	96.85 5.75%	411,609.53 883.06	0.32% (10,950.97)	A2 / A+ A	0.62 0.61

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
24422EVQ9	John Deere Capital Corp Note 0.45% Due 6/7/2024	760,000.00	06/07/2021 0.49%	759,050.00 759,050.00	96.69 5.43%	734,847.80 1,083.00	0.57% (24,202.20)	A2 / A A+	0.69 0.67
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 5.71% Due 6/14/2024	960,000.00	06/07/2021 2.21%	960,064.00 960,064.00	99.84 5.98%	958,496.64 2,588.54	0.74% (1,567.36)	A1 / A- AA-	0.71 0.20
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	1,140,000.00	06/15/2021 0.54%	1,138,643.40 1,138,643.40	96.42 5.67%	1,099,185.72 1,630.83	0.85% (39,457.68)	A1 / A+ A+	0.72 0.70
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	200,000.00	06/29/2021 0.64%	199,898.00 199,898.00	96.11 5.72%	192,222.60 263.89	0.15% (7,675.40)	A2 / A+ NR	0.79 0.77
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	1,000,000.00	11/09/2021 0.85%	1,041,550.00 1,041,550.00	97.14 5.97%	971,354.00 4,066.67	0.76% (70,196.00)	A3 / A A	0.83 0.80
69371RR40	Paccar Financial Corp Note 0.5% Due 8/9/2024	245,000.00	08/03/2021 0.52%	244,867.70 244,867.70	95.71 5.69%	234,483.38 176.94	0.18% (10,384.32)	A1 / A+ NR	0.86 0.83
78016EYM3	Royal Bank of Canada Note 1.6% Due 1/21/2025	1,000,000.00	01/12/2022 1.60%	1,000,000.00 1,000,000.00	94.67 5.89%	946,678.00 3,111.11	0.74% (53,322.00)	A1 / A AA-	1.31 1.26
06406RBC0	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025	900,000.00	04/19/2022 3.35%	899,874.00 899,874.00	96.42 5.77%	867,793.50 13,065.00	0.68% (32,080.50)	A1 / A AA-	1.57 1.48
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	480,000.00	05/10/2022 3.44%	479,390.40 479,390.40	96.69 5.56%	464,096.64 6,256.00	0.36% (15,293.76)	A2 / A A+	1.62 1.53
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 6/1/2025	1,000,000.00	03/09/2022 2.31%	970,280.00 970,280.00	93.59 5.41%	935,923.00 4,500.00	0.73% (34,357.00)	A2 / A A	1.67 1.61
89115A2A9	Toronto-Dominion Bank Note 3.766% Due 6/6/2025	1,000,000.00	06/02/2022 3.70%	1,001,830.00 1,001,830.00	96.72 5.84%	967,189.00 12,030.28	0.76% (34,641.00)	A1 / A NR	1.68 1.58
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	1,105,000.00	Various 3.61%	1,099,973.65 1,099,973.65	96.22 5.80%	1,063,211.11 11,224.96	0.83% (36,762.54)	A2 / A- A	1.71 1.61
14913R2Z9	Caterpillar Financial Service Note 3.65% Due 8/12/2025	1,375,000.00	08/08/2022 3.69%	1,373,336.25 1,373,336.25	96.86 5.44%	1,331,807.13 6,831.08	1.04% (41,529.12)	A2 / A A+	1.87 1.76
26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.25% Due 8/15/2025	1,000,000.00	06/23/2022 3.57%	990,710.00 990,710.00	96.04 5.50%	960,388.00 4,152.78	0.75% (30,322.00)	Aa3 / A NR	1.88 1.78

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
437076CR1	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	1,000,000.00	09/14/2022 4.13%	996,380.00 996,380.00	97.58 5.31%	975,843.00 1,777.78	0.76% (20,537.00)	A2 / A A	1.96 1.85
023135CN4	Amazon.com Inc Note 4.6% Due 12/1/2025	425,000.00	11/29/2022 4.60%	424,974.50 424,974.50	98.72 5.23%	419,578.28 6,516.67	0.33% (5,396.22)	A1 / AA AA-	2.17 2.01
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	335,000.00	02/02/2022 3.04%	335,000.00 335,000.00	94.37 6.16%	316,123.42 893.61	0.25% (18,876.58)	A1 / A AA-	2.36 1.30
037833BY5	Apple Inc Callable Note Cont 11/23/2025 3.25% Due 2/23/2026	1,000,000.00	02/22/2023 4.72%	959,390.00 959,390.00	95.55 5.25%	955,545.00 3,430.56	0.74% (3,845.00)	Aaa / AA+ NR	2.40 2.26
57629W6F2	Mass Mutual Global funding Note 4.5% Due 4/10/2026	750,000.00	04/04/2023 4.52%	749,482.50 749,482.50	97.64 5.51%	732,268.50 15,843.75	0.58% (17,214.00)	Aa3 / AA+ AA+	2.53 2.30
00440EAV9	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	1,000,000.00	09/13/2023 5.23%	954,220.00 954,220.00	94.85 5.51%	948,506.00 13,772.22	0.75% (5,714.00)	A3 / A A	2.59 2.40
58989V2F0	Met Tower Global Funding Note 5.4% Due 6/20/2026	1,000,000.00	06/12/2023 5.38%	1,000,440.00 1,000,440.00	99.23 5.71%	992,303.00 15,150.00	0.78% (8,137.00)	Aa3 / AA- AA-	2.72 2.46
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	1,000,000.00	09/14/2022 5.44%	994,030.00 994,030.00	97.42 6.21%	974,171.00 9,617.94	0.76% (19,859.00)	A1 / A- A+	2.80 1.68
69371RS56	Paccar Financial Corp Note 5.05% Due 8/10/2026	450,000.00	08/03/2023 5.07%	449,775.00 449,775.00	99.52 5.23%	447,832.35 3,219.38	0.35% (1,942.65)	A1 / A+ NR	2.86 2.61
06428CAA2	Bank Of America NA Callable Note cont 7/17/2026 5.526% Due 8/18/2026	1,000,000.00	09/13/2023 5.57%	998,810.00 998,810.00	99.51 5.71%	995,147.00 6,600.50	0.78% (3,663.00)	Aa1 / A+ AA	2.88 2.61
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	1,000,000.00	09/14/2022 4.23%	990,460.00 990,460.00	94.59 5.68%	945,929.00 15,666.67	0.74% (44,531.00)	A2 / A+ A+	3.61 3.24
74456QBU9	Public Service EI & Gas Callable Note Cont 02/01/28 3.7% Due 5/1/2028	750,000.00	06/22/2023 4.79%	715,005.00 715,005.00	93.60 5.29%	702,028.50 11,562.50	0.55% (12,976.50)	A1 / A NR	4.59 4.07
341081GN1	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	1,500,000.00	05/22/2023 4.64%	1,484,025.00 1,484,025.00	96.42 5.28%	1,446,373.50 24,383.33	1.14% (37,651.50)	Aa2 / A+ AA-	4.63 4.05

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Corporate		29,590,000.00	3.04%	29,520,716.25 29,520,716.25	5.63%	28,686,860.37 213,261.99	22.39% (833,855.88)	A1 / A+ A+	1.80 1.60
MONEY MARKET FUND									
31846V567	First American Govt Obligation MMKT Class-Z	878,309.44	Various 5.21%	878,309.44 878,309.44	1.00 5.21%	878,309.44 0.00	0.68% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		878,309.44	5.21%	878,309.44 878,309.44	5.21%	878,309.44 0.00	0.68% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	750,000.00	11/17/2020 0.32%	748,387.50 748,387.50	99.22 5.50%	744,136.50 661.46	0.58% (4,251.00)	Aaa / AAA AAA	0.15 0.15
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	1,585,000.00	09/15/2021 0.52%	1,583,827.10 1,583,827.10	95.14 5.67%	1,507,940.47 176.11	1.17% (75,886.63)	Aaa / AAA NR	0.98 0.95
459058KT9	Intl. Bank Recon & Development Note 3.5% Due 7/12/2028	500,000.00	07/24/2023 4.26%	483,115.00 483,115.00	94.74 4.74%	473,708.50 3,840.28	0.37% (9,406.50)	Aaa / AAA NR	4.79 4.30
Total Supranational		2,835,000.00	1.11%	2,815,329.60 2,815,329.60	5.46%	2,725,785.47 4,677.85	2.12% (89,544.13)	Aaa / AAA AAA	1.42 1.32
US TREASURY									
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	2,000,000.00	01/06/2021 0.20%	1,995,781.25 1,995,781.25	98.95 5.22%	1,979,062.00 737.70	1.53% (16,719.25)	Aaa / AA+ AA+	0.21 0.21
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	2,000,000.00	01/12/2021 0.24%	1,992,890.63 1,992,890.63	98.50 5.35%	1,970,078.00 529.89	1.53% (22,812.63)	Aaa / AA+ AA+	0.29 0.29
9128285Z9	US Treasury Note 2.5% Due 1/31/2024	2,000,000.00	09/13/2019 1.72%	2,065,631.70 2,065,631.70	99.03 5.44%	1,980,546.00 8,423.91	1.54% (85,085.70)	Aaa / AA+ AA+	0.34 0.33
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	2,000,000.00	06/28/2021 0.40%	1,991,875.00 1,991,875.00	97.72 5.34%	1,954,376.00 219.78	1.51% (37,499.00)	Aaa / AA+ AA+	0.46 0.45
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	1,100,000.00	04/28/2021 0.36%	1,100,644.53 1,100,644.53	97.32 5.48%	1,070,480.40 1,904.71	0.83% (30,164.13)	Aaa / AA+ AA+	0.54 0.53
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	1,000,000.00	05/12/2021 0.36%	996,875.00 996,875.00	96.81 5.51%	968,086.00 944.29	0.75% (28,789.00)	Aaa / AA+ AA+	0.62 0.61

Holdings Report

As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CCT6	US Treasury Note 0.375% Due 8/15/2024	2,000,000.00	08/26/2021 0.46%	1,995,234.38 1,995,234.38	95.67 5.51%	1,913,438.00 957.88	1.48% (81,796.38)	Aaa / AA+ AA+	0.88 0.85
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	1,800,000.00	09/10/2021 0.44%	1,796,484.38 1,796,484.38	95.29 5.48%	1,715,274.00 296.70	1.33% (81,210.38)	Aaa / AA+ AA+	0.96 0.93
912828YM6	US Treasury Note 1.5% Due 10/31/2024	1,700,000.00	09/24/2021 0.55%	1,749,273.44 1,749,273.44	95.91 5.44%	1,630,407.10 10,671.20	1.27% (118,866.34)	Aaa / AA+ AA+	1.09 1.04
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	2,000,000.00	11/29/2021 0.81%	1,996,328.13 1,996,328.13	94.98 5.40%	1,899,688.00 5,665.76	1.48% (96,640.13)	Aaa / AA+ AA+	1.13 1.09
91282CDN8	US Treasury Note 1% Due 12/15/2024	900,000.00	12/29/2021 0.99%	900,386.72 900,386.72	94.96 5.37%	854,613.00 2,655.74	0.66% (45,773.72)	Aaa / AA+ AA+	1.21 1.17
912828Z52	US Treasury Note 1.375% Due 1/31/2025	2,000,000.00	06/04/2021 0.51%	2,062,500.00 2,062,500.00	94.95 5.34%	1,899,062.00 4,633.15	1.47% (163,438.00)	Aaa / AA+ AA+	1.34 1.29
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	1,200,000.00	02/09/2022 1.59%	1,183,359.38 1,183,359.38	94.39 5.28%	1,132,687.20 1,149.73	0.88% (50,672.18)	Aaa / AA+ AA+	1.42 1.37
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	2,000,000.00	03/03/2021 0.54%	1,997,031.25 1,997,031.25	93.18 5.29%	1,863,672.00 27.32	1.44% (133,359.25)	Aaa / AA+ AA+	1.50 1.46
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	2,000,000.00	04/12/2021 0.66%	1,977,343.75 1,977,343.75	92.71 5.23%	1,854,140.00 3,138.59	1.44% (123,203.75)	Aaa / AA+ AA+	1.58 1.54
912828ZT0	US Treasury Note 0.25% Due 5/31/2025	1,800,000.00	10/14/2021 0.78%	1,765,757.81 1,765,757.81	92.21 5.19%	1,659,796.20 1,512.30	1.29% (105,961.61)	Aaa / AA+ AA+	1.67 1.62
91282CAB7	US Treasury Note 0.25% Due 7/31/2025	2,000,000.00	12/02/2021 1.06%	1,942,031.25 1,942,031.25	91.56 5.13%	1,831,250.00 842.39	1.42% (110,781.25)	Aaa / AA+ AA+	1.84 1.78
91282CAJ0	US Treasury Note 0.25% Due 8/31/2025	1,000,000.00	03/22/2022 2.42%	928,828.13 928,828.13	91.25 5.10%	912,461.00 212.91	0.71% (16,367.13)	Aaa / AA+ AA+	1.92 1.87
9128285C0	US Treasury Note 3% Due 9/30/2025	3,250,000.00	Various 2.90%	3,259,882.81 3,259,882.81	96.12 5.06%	3,123,935.75 266.39	2.42% (135,947.06)	Aaa / AA+ AA+	2.00 1.91
9128285J5	US Treasury Note 3% Due 10/31/2025	2,500,000.00	06/23/2022 3.02%	2,498,632.81 2,498,632.81	96.02 5.03%	2,400,585.00 31,385.87	1.88% (98,047.81)	Aaa / AA+ AA+	2.09 1.96
912828M56	US Treasury Note 2.25% Due 11/15/2025	2,500,000.00	06/23/2022 3.11%	2,431,152.34 2,431,152.34	94.48 5.02%	2,362,110.00 21,246.60	1.85% (69,042.34)	Aaa / AA+ AA+	2.13 2.02
9128285T3	US Treasury Note 2.625% Due 12/31/2025	2,500,000.00	09/14/2022 3.76%	2,412,792.97 2,412,792.97	95.05 4.98%	2,376,172.50 16,584.58	1.85% (36,620.47)	Aaa / AA+ AA+	2.25 2.13

Holdings Report
As of September 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
9128286L9	US Treasury Note 2.25% Due 3/31/2026	2,500,000.00	09/14/2022 3.74%	2,377,832.03 2,377,832.03	93.84 4.90%	2,346,095.00 153.69	1.82% (31,737.03)	Aaa / AA+ AA+	2.50 2.38
912828U24	US Treasury Note 2% Due 11/15/2026	3,000,000.00	09/13/2023 4.66%	2,767,031.25 2,767,031.25	91.98 4.79%	2,759,415.00 22,663.04	2.16% (7,616.25)	Aaa / AA+ AA+	3.13 2.95
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	2,500,000.00	11/17/2022 4.02%	2,349,414.06 2,349,414.06	92.89 4.73%	2,322,167.50 170.77	1.80% (27,246.56)	Aaa / AA+ AA+	3.50 3.29
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	1,300,000.00	12/12/2022 3.87%	1,266,687.50 1,266,687.50	95.01 4.72%	1,235,152.10 10,677.31	0.97% (31,535.40)	Aaa / AA+ AA+	3.75 3.44
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	2,000,000.00	07/26/2023 4.30%	1,887,109.38 1,887,109.38	93.15 4.72%	1,863,046.00 9,266.30	1.45% (24,063.38)	Aaa / AA+ AA+	3.84 3.56
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	2,500,000.00	01/24/2023 3.65%	2,445,117.19 2,445,117.19	94.38 4.71%	2,359,472.50 6,653.50	1.83% (85,644.69)	Aaa / AA+ AA+	3.92 3.62
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	1,600,000.00	02/22/2023 4.19%	1,595,500.00 1,595,500.00	97.92 4.70%	1,566,688.00 180.33	1.21% (28,812.00)	Aaa / AA+ AA+	4.00 3.64
9128283F5	US Treasury Note 2.25% Due 11/15/2027	1,400,000.00	06/07/2023 4.05%	1,298,937.50 1,298,937.50	90.95 4.69%	1,273,234.20 11,898.10	1.00% (25,703.30)	Aaa / AA+ AA+	4.13 3.83
Total US Treasury		58,050,000.00	2.12%	57,028,346.57	5.11%	55,077,190.45 175,670.43	42.80% (1,951,156.12)	Aaa / AA+ AA+	1.94 1.83
TOTAL PORTFOLIO		133,624,652.59	2.63%	132,268,243.26	5.29%	128,500,324.77 595,529.94	100.00% (3,767,918.49)	Aa1 / AA AA+	2.01 1.76
TOTAL MARKET VALUE PLUS ACCRUED						129,095,854.71			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/01/2023	31846V567	3,490.33	First American Govt Obligation MMKT Class-Z	1.000	5.21%	3,490.33	0.00	3,490.33	0.00
Purchase	09/03/2023	31846V567	13,027.50	First American Govt Obligation MMKT Class-Z	1.000	5.21%	13,027.50	0.00	13,027.50	0.00
Purchase	09/12/2023	31846V567	14,375.00	First American Govt Obligation MMKT Class-Z	1.000	5.21%	14,375.00	0.00	14,375.00	0.00
Purchase	09/12/2023	31846V567	1,000,000.00	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,000,000.00	0.00	1,000,000.00	0.00
Purchase	09/14/2023	3130AWTQ3	3,000,000.00	FHLB Note 4.625% Due 9/11/2026	99.482	4.81%	2,984,460.00	15,416.67	2,999,876.67	0.00
Purchase	09/14/2023	31846V567	13,815.41	First American Govt Obligation MMKT Class-Z	1.000	5.21%	13,815.41	0.00	13,815.41	0.00
Purchase	09/14/2023	91282U24	3,000,000.00	US Treasury Note 2% Due 11/15/2026	92.234	4.66%	2,767,031.25	19,891.30	2,786,922.55	0.00
Purchase	09/15/2023	00440EAV9	1,000,000.00	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	95.422	5.23%	954,220.00	12,283.33	966,503.33	0.00
Purchase	09/15/2023	06428CAA2	1,000,000.00	Bank Of America NA Callable Note cont 7/17/2026 5.526% Due 8/18/2026	99.881	5.57%	998,810.00	4,144.50	1,002,954.50	0.00
Purchase	09/15/2023	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	99.972	5.23%	1,319,634.10	0.00	1,319,634.10	0.00
Purchase	09/15/2023	3130AWTQ3	1,500,000.00	FHLB Note 4.625% Due 9/11/2026	99.438	4.82%	1,491,570.00	7,901.04	1,499,471.04	0.00
Purchase	09/15/2023	31846V567	45,875.00	First American Govt Obligation MMKT Class-Z	1.000	5.21%	45,875.00	0.00	45,875.00	0.00
Purchase	09/15/2023	31846V567	1,250,000.00	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,250,000.00	0.00	1,250,000.00	0.00
Purchase	09/15/2023	31846V567	22,044.46	First American Govt Obligation MMKT Class-Z	1.000	5.21%	22,044.46	0.00	22,044.46	0.00
Purchase	09/15/2023	31846V567	49,221.98	First American Govt Obligation MMKT Class-Z	1.000	5.21%	49,221.98	0.00	49,221.98	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/15/2023	31846V567	5,071.29	First American Govt Obligation MMKT Class-Z	1.000	5.21%	5,071.29	0.00	5,071.29	0.00
Purchase	09/15/2023	31846V567	792.67	First American Govt Obligation MMKT Class-Z	1.000	5.21%	792.67	0.00	792.67	0.00
Purchase	09/15/2023	31846V567	2,556.63	First American Govt Obligation MMKT Class-Z	1.000	5.21%	2,556.63	0.00	2,556.63	0.00
Purchase	09/15/2023	31846V567	16,076.33	First American Govt Obligation MMKT Class-Z	1.000	5.21%	16,076.33	0.00	16,076.33	0.00
Purchase	09/15/2023	31846V567	16,213.71	First American Govt Obligation MMKT Class-Z	1.000	5.21%	16,213.71	0.00	16,213.71	0.00
Purchase	09/15/2023	31846V567	47,125.02	First American Govt Obligation MMKT Class-Z	1.000	5.21%	47,125.02	0.00	47,125.02	0.00
Purchase	09/15/2023	31846V567	15,629.45	First American Govt Obligation MMKT Class-Z	1.000	5.21%	15,629.45	0.00	15,629.45	0.00
Purchase	09/15/2023	31846V567	16,060.88	First American Govt Obligation MMKT Class-Z	1.000	5.21%	16,060.88	0.00	16,060.88	0.00
Purchase	09/15/2023	31846V567	36,732.88	First American Govt Obligation MMKT Class-Z	1.000	5.21%	36,732.88	0.00	36,732.88	0.00
Purchase	09/18/2023	31846V567	2,156.25	First American Govt Obligation MMKT Class-Z	1.000	5.21%	2,156.25	0.00	2,156.25	0.00
Purchase	09/18/2023	31846V567	970.67	First American Govt Obligation MMKT Class-Z	1.000	5.21%	970.67	0.00	970.67	0.00
Purchase	09/18/2023	31846V567	1,134.54	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,134.54	0.00	1,134.54	0.00
Purchase	09/18/2023	31846V567	13,240.76	First American Govt Obligation MMKT Class-Z	1.000	5.21%	13,240.76	0.00	13,240.76	0.00
Purchase	09/18/2023	31846V567	2,190.48	First American Govt Obligation MMKT Class-Z	1.000	5.21%	2,190.48	0.00	2,190.48	0.00
Purchase	09/19/2023	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	95.063	4.92%	1,107,478.13	2,126.13	1,109,604.26	0.00
Purchase	09/20/2023	31846V567	1,286.50	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,286.50	0.00	1,286.50	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/20/2023	31846V567	1,422.71	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,422.71	0.00	1,422.71	0.00
Purchase	09/20/2023	31846V567	76,815.53	First American Govt Obligation MMKT Class-Z	1.000	5.21%	76,815.53	0.00	76,815.53	0.00
Purchase	09/21/2023	31846V567	10,283.91	First American Govt Obligation MMKT Class-Z	1.000	5.21%	10,283.91	0.00	10,283.91	0.00
Purchase	09/21/2023	31846V567	19,607.13	First American Govt Obligation MMKT Class-Z	1.000	5.21%	19,607.13	0.00	19,607.13	0.00
Purchase	09/23/2023	31846V567	3,962.50	First American Govt Obligation MMKT Class-Z	1.000	5.21%	3,962.50	0.00	3,962.50	0.00
Purchase	09/25/2023	31846V567	666.50	First American Govt Obligation MMKT Class-Z	1.000	5.21%	666.50	0.00	666.50	0.00
Purchase	09/25/2023	31846V567	2,510.25	First American Govt Obligation MMKT Class-Z	1.000	5.21%	2,510.25	0.00	2,510.25	0.00
Purchase	09/25/2023	31846V567	2,702.50	First American Govt Obligation MMKT Class-Z	1.000	5.21%	2,702.50	0.00	2,702.50	0.00
Purchase	09/25/2023	31846V567	3,319.79	First American Govt Obligation MMKT Class-Z	1.000	5.21%	3,319.79	0.00	3,319.79	0.00
Purchase	09/25/2023	31846V567	2,463.88	First American Govt Obligation MMKT Class-Z	1.000	5.21%	2,463.88	0.00	2,463.88	0.00
Purchase	09/25/2023	31846V567	4,421.67	First American Govt Obligation MMKT Class-Z	1.000	5.21%	4,421.67	0.00	4,421.67	0.00
Purchase	09/25/2023	31846V567	3,371.40	First American Govt Obligation MMKT Class-Z	1.000	5.21%	3,371.40	0.00	3,371.40	0.00
Purchase	09/25/2023	31846V567	936.25	First American Govt Obligation MMKT Class-Z	1.000	5.21%	936.25	0.00	936.25	0.00
Purchase	09/25/2023	31846V567	31,871.65	First American Govt Obligation MMKT Class-Z	1.000	5.21%	31,871.65	0.00	31,871.65	0.00
Purchase	09/25/2023	31846V567	28,241.31	First American Govt Obligation MMKT Class-Z	1.000	5.21%	28,241.31	0.00	28,241.31	0.00
Purchase	09/30/2023	31846V567	146,125.00	First American Govt Obligation MMKT Class-Z	1.000	5.21%	146,125.00	0.00	146,125.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Subtotal			14,912,809.72				14,551,013.20	61,762.97	14,612,776.17	0.00
Security Contribution	09/13/2023	31846V567	9,000,000.00	First American Govt Obligation MMKT Class-Z	1.000		9,000,000.00	0.00	9,000,000.00	0.00
Subtotal			9,000,000.00				9,000,000.00	0.00	9,000,000.00	0.00
Short Sale	09/15/2023	31846V567	-1,319,634.10	First American Govt Obligation MMKT Class-Z	1.000		-1,319,634.10	0.00	-1,319,634.10	0.00
Subtotal			-1,319,634.10				-1,319,634.10	0.00	-1,319,634.10	0.00
TOTAL ACQUISITIONS			22,593,175.62				22,231,379.10	61,762.97	22,293,142.07	0.00
DISPOSITIONS										
Closing Purchase	09/15/2023	31846V567	-1,319,634.10	First American Govt Obligation MMKT Class-Z	1.000		-1,319,634.10	0.00	-1,319,634.10	0.00
Subtotal			-1,319,634.10				-1,319,634.10	0.00	-1,319,634.10	0.00
Sale	09/14/2023	31846V567	5,786,799.22	First American Govt Obligation MMKT Class-Z	1.000	5.21%	5,786,799.22	0.00	5,786,799.22	0.00
Sale	09/15/2023	31846V567	1,499,471.04	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,499,471.04	0.00	1,499,471.04	0.00
Sale	09/15/2023	31846V567	1,969,457.83	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,969,457.83	0.00	1,969,457.83	0.00
Sale	09/15/2023	31846V567	1,319,634.10	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,319,634.10	0.00	1,319,634.10	0.00
Sale	09/19/2023	31846V567	1,109,604.26	First American Govt Obligation MMKT Class-Z	1.000	5.21%	1,109,604.26	0.00	1,109,604.26	0.00
Subtotal			11,684,966.45				11,684,966.45	0.00	11,684,966.45	0.00
Paydown	09/15/2023	02582JIT8	0.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	100.000		0.00	2,556.63	2,556.63	0.00
Paydown	09/15/2023	44933LAC7	21,978.34	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		21,978.34	66.12	22,044.46	0.00

Transaction Ledger

As of September 30, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/15/2023	44934KAC8	49,032.75	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		49,032.75	189.23	49,221.98	0.00
Paydown	09/15/2023	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	792.67	792.67	0.00
Paydown	09/15/2023	47787NAC3	5,066.74	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		5,066.74	4.55	5,071.29	0.00
Paydown	09/15/2023	47788UAC6	16,025.50	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		16,025.50	50.83	16,076.33	0.00
Paydown	09/15/2023	47789QAC4	16,073.97	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		16,073.97	139.74	16,213.71	0.00
Paydown	09/15/2023	58769KAD6	47,045.34	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		47,045.34	79.68	47,125.02	0.00
Paydown	09/15/2023	89236XAC0	15,614.59	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	100.000		15,614.59	14.86	15,629.45	0.00
Paydown	09/15/2023	89237VAB5	16,051.98	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		16,051.98	8.90	16,060.88	0.00
Paydown	09/15/2023	89240BAC2	36,669.77	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		36,669.77	63.11	36,732.88	0.00
Paydown	09/18/2023	362554AC1	13,111.18	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		13,111.18	129.58	13,240.76	0.00
Paydown	09/18/2023	36265WAD5	0.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	100.000		0.00	970.67	970.67	0.00
Paydown	09/18/2023	380146AC4	1,964.73	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		1,964.73	225.75	2,190.48	0.00
Paydown	09/18/2023	43815PAC3	0.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	100.000		0.00	1,134.54	1,134.54	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	09/20/2023	36262XAC8	76,717.06	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	100.000		76,717.06	98.47	76,815.53	0.00
Paydown	09/20/2023	379929AD4	0.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	100.000		0.00	1,422.71	1,422.71	0.00
Paydown	09/20/2023	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	1,286.50	1,286.50	0.00
Paydown	09/21/2023	43813GAC5	10,265.94	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		10,265.94	17.97	10,283.91	0.00
Paydown	09/21/2023	43815GAC3	19,385.49	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		19,385.49	221.64	19,607.13	0.00
Paydown	09/25/2023	05593AAC3	0.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100.000		0.00	666.50	666.50	0.00
Paydown	09/25/2023	05601XAC3	31,681.97	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		31,681.97	189.68	31,871.65	0.00
Paydown	09/25/2023	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	936.25	936.25	0.00
Paydown	09/25/2023	09690AAC7	28,217.63	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		28,217.63	23.68	28,241.31	0.00
Paydown	09/25/2023	3137BM7C4	0.00	FHLMC K051 A2 3.308% Due 9/25/2025	100.000		0.00	3,371.40	3,371.40	0.00
Paydown	09/25/2023	3137BSP72	0.00	FHLMC K058 A2 2.653% Due 8/25/2026	100.000		0.00	4,421.67	4,421.67	0.00
Paydown	09/25/2023	3137BTUM1	0.00	FHLMC K061 A2 3.347% Due 11/25/2026	100.000		0.00	2,510.25	2,510.25	0.00
Paydown	09/25/2023	3137BVZ82	0.00	FHLMC K063 3.43% Due 1/25/2027	100.000		0.00	2,463.88	2,463.88	0.00
Paydown	09/25/2023	3137F1G44	0.00	FHLMC K065 A2 3.243% Due 4/25/2027	100.000		0.00	2,702.50	2,702.50	0.00
Paydown	09/25/2023	3137FBU79	0.00	FHLMC K069 A2 3.187% Due 9/25/2027	100.000		0.00	3,319.79	3,319.79	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Subtotal			404,902.98				404,902.98	30,079.75	434,982.73	0.00
Maturity	09/12/2023	3135G0U43	1,000,000.00	FNMA Note 2.875% Due 9/12/2023	100.000		1,000,000.00	0.00	1,000,000.00	-40,880.00
Maturity	09/15/2023	717081EN9	1,250,000.00	Pfizer Inc. Callable Note Cont 8/15/2023 3.2% Due 9/15/2023	100.000		1,250,000.00	0.00	1,250,000.00	-48,250.00
Subtotal			2,250,000.00				2,250,000.00	0.00	2,250,000.00	-89,130.00
Security Withdrawal	09/26/2023	31846V567	354.00	First American Govt Obligation MMKT Class-Z	1.000		354.00	0.00	354.00	0.00
Subtotal			354.00				354.00	0.00	354.00	0.00
TOTAL DISPOSITIONS			13,020,589.33				13,020,589.33	30,079.75	13,050,669.08	-89,130.00

OTHER TRANSACTIONS										
Interest	09/03/2023	166764BT6	900,000.00	Chevron Corp Callable Note Cont 1/3/2024 2.895% Due 3/3/2024	0.000		13,027.50	0.00	13,027.50	0.00
Interest	09/12/2023	3135G0U43	1,000,000.00	FNMA Note 2.875% Due 9/12/2023	0.000		14,375.00	0.00	14,375.00	0.00
Interest	09/14/2023	06051GJY6	960,000.00	Bank of America Corp Callable Note Cont 6/14/2023 5.71% Due 6/14/2024	0.000		13,815.41	0.00	13,815.41	0.00
Interest	09/15/2023	437076CR1	1,000,000.00	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	0.000		20,000.00	0.00	20,000.00	0.00
Interest	09/15/2023	717081EN9	1,250,000.00	Pfizer Inc. Callable Note Cont 8/15/2023 3.2% Due 9/15/2023	0.000		20,000.00	0.00	20,000.00	0.00
Interest	09/15/2023	91282CBR1	2,000,000.00	US Treasury Note 0.25% Due 3/15/2024	0.000		2,500.00	0.00	2,500.00	0.00
Interest	09/15/2023	91282CCX7	1,800,000.00	US Treasury Note 0.375% Due 9/15/2024	0.000		3,375.00	0.00	3,375.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	09/18/2023	808513BN4	575,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	0.000		2,156.25	0.00	2,156.25	0.00
Interest	09/23/2023	4581X0DZ8	1,585,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.000		3,962.50	0.00	3,962.50	0.00
Interest	09/30/2023	9128285C0	3,250,000.00	US Treasury Note 3% Due 9/30/2025	0.000		48,750.00	0.00	48,750.00	0.00
Interest	09/30/2023	9128286L9	2,500,000.00	US Treasury Note 2.25% Due 3/31/2026	0.000		28,125.00	0.00	28,125.00	0.00
Interest	09/30/2023	912828ZF0	2,000,000.00	US Treasury Note 0.5% Due 3/31/2025	0.000		5,000.00	0.00	5,000.00	0.00
Interest	09/30/2023	91282CEF4	2,500,000.00	US Treasury Note 2.5% Due 3/31/2027	0.000		31,250.00	0.00	31,250.00	0.00
Interest	09/30/2023	91282CFM8	1,600,000.00	US Treasury Note 4.125% Due 9/30/2027	0.000		33,000.00	0.00	33,000.00	0.00
Subtotal			22,920,000.00				239,336.66	0.00	239,336.66	0.00
Dividend	09/01/2023	31846V567	635,820.17	First American Govt Obligation MMKT Class-Z	0.000		3,246.63	0.00	3,246.63	0.00
Dividend	09/01/2023	60934N104	0.00	Federated Investors Government Obligations Fund	0.000		243.70	0.00	243.70	0.00
Subtotal			635,820.17				3,490.33	0.00	3,490.33	0.00
TOTAL OTHER TRANSACTIONS			23,555,820.17				242,826.99	0.00	242,826.99	0.00

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAV9	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 05/03/2026	09/13/2023 09/15/2023 1,000,000.00	0.00 954,220.00 0.00 954,220.00	0.00 (12,283.33) 13,772.22 1,488.89	0.00 0.00 0.00 1,488.89	1,488.89
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 805,000.00	803,824.70 0.00 0.00 803,824.70	1,096.81 0.00 1,398.69 301.88	0.00 0.00 0.00 301.88	301.88
023135CN4	Amazon.com Inc Note 4.6% Due 12/01/2025	11/29/2022 12/01/2022 425,000.00	424,974.50 0.00 0.00 424,974.50	4,887.50 0.00 6,516.67 1,629.17	0.00 0.00 0.00 1,629.17	1,629.17
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 05/17/2027	05/17/2022 05/24/2022 905,000.00	904,799.81 0.00 0.00 904,799.81	1,363.53 2,556.63 1,363.53 2,556.63	0.00 0.00 0.00 2,556.63	2,556.63
037833BY5	Apple Inc Callable Note Cont 11/23/2025 3.25% Due 02/23/2026	02/22/2023 02/28/2023 1,000,000.00	959,390.00 0.00 0.00 959,390.00	722.22 0.00 3,430.56 2,708.34	0.00 0.00 0.00 2,708.34	2,708.34
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	02/07/2023 02/15/2023 155,000.00	154,996.31 0.00 0.00 154,996.31	133.30 666.50 133.30 666.50	0.00 0.00 0.00 666.50	666.50
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 175,242.64	206,893.67 0.00 31,681.97 175,216.44	37.94 189.68 32.13 183.87	4.74 0.00 4.74 188.61	188.61
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 350,000.00	349,981.80 0.00 0.00 349,981.80	187.25 936.25 187.25 936.25	0.00 0.00 0.00 936.25	936.25
06051GJY6	Bank of America Corp Callable Note Cont 6/14/2023 5.71% Due 06/14/2024	06/07/2021 06/14/2021 960,000.00	960,064.00 0.00 0.00 960,064.00	11,523.46 13,815.41 2,588.54 4,880.49	0.00 0.00 0.00 4,880.49	4,880.49

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06406RBC0	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 04/25/2025	04/19/2022 04/26/2022 900,000.00	899,874.00 0.00 0.00 899,874.00	10,552.50 0.00 13,065.00 2,512.50	0.00 0.00 0.00 2,512.50	2,512.50
06428CAA2	Bank Of America NA Callable Note cont 7/17/2026 5.526% Due 08/18/2026	09/13/2023 09/15/2023 1,000,000.00	0.00 998,810.00 0.00 998,810.00	0.00 (4,144.50) 6,600.50 2,456.00	0.00 0.00 0.00 2,456.00	2,456.00
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 57,878.71	86,087.45 0.00 28,217.63 57,872.73	4.74 23.68 3.18 22.12	2.91 0.00 2.91 25.03	25.03
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 480,000.00	479,390.40 0.00 0.00 479,390.40	4,896.00 0.00 6,256.00 1,360.00	0.00 0.00 0.00 1,360.00	1,360.00
14913R2Z9	Caterpillar Financial Service Note 3.65% Due 08/12/2025	08/08/2022 08/12/2022 1,375,000.00	1,373,336.25 0.00 0.00 1,373,336.25	2,648.78 0.00 6,831.08 4,182.30	0.00 0.00 0.00 4,182.30	4,182.30
161571HT4	Chase Issuance Trust 23-A1 A 5.16% Due 09/15/2028	09/07/2023 09/15/2023 1,320,000.00	0.00 1,319,634.10 0.00 1,319,634.10	0.00 0.00 3,027.20 3,027.20	0.00 0.00 0.00 3,027.20	3,027.20
166764BT6	Chevron Corp Callable Note Cont 1/3/2024 2.895% Due 03/03/2024	11/04/2019 11/04/2019 900,000.00	935,334.00 0.00 0.00 935,334.00	12,882.75 13,027.50 2,026.50 2,171.25	0.00 0.00 0.00 2,171.25	2,171.25
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 865,000.00	864,385.85 0.00 0.00 864,385.85	475.75 0.00 800.13 324.38	0.00 0.00 0.00 324.38	324.38
24422EVQ9	John Deere Capital Corp Note 0.45% Due 06/07/2024	06/07/2021 06/10/2021 760,000.00	759,050.00 0.00 0.00 759,050.00	798.00 0.00 1,083.00 285.00	0.00 0.00 0.00 285.00	285.00

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
26442UAA2	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.25% Due 08/15/2025	06/23/2022 06/27/2022 1,000,000.00	990,710.00 0.00 0.00 990,710.00	1,444.44 0.00 4,152.78 2,708.34	0.00 0.00 0.00 2,708.34	2,708.34
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	09/13/2019 09/13/2019 2,000,000.00	2,101,140.00 0.00 0.00 2,101,140.00	12,298.61 0.00 17,090.28 4,791.67	0.00 0.00 0.00 4,791.67	4,791.67
3130AQF40	FHLB Note 1% Due 12/20/2024	12/21/2021 12/22/2021 1,400,000.00	1,398,768.00 0.00 0.00 1,398,768.00	2,761.11 0.00 3,927.78 1,166.67	0.00 0.00 0.00 1,166.67	1,166.67
3130AVVX7	FHLB Note 3.75% Due 06/09/2028	06/07/2023 06/09/2023 1,120,000.00	1,107,243.20 0.00 0.00 1,107,243.20	13,766.67 0.00 17,266.67 3,500.00	0.00 0.00 0.00 3,500.00	3,500.00
3130AWC24	FHLB Note 4% Due 06/09/2028	07/06/2023 07/10/2023 2,000,000.00	1,956,940.00 0.00 0.00 1,956,940.00	20,000.00 0.00 26,666.67 6,666.67	0.00 0.00 0.00 6,666.67	6,666.67
3130AWLZ1	FHLB Note 4.75% Due 06/12/2026	08/16/2023 08/17/2023 2,000,000.00	1,998,620.00 0.00 0.00 1,998,620.00	13,458.33 0.00 21,375.00 7,916.67	0.00 0.00 0.00 7,916.67	7,916.67
3130AWTQ3	FHLB Note 4.625% Due 09/11/2026	Various Various 4,500,000.00	0.00 4,476,030.00 0.00 4,476,030.00	0.00 (23,317.71) 32,953.13 9,635.42	0.00 0.00 0.00 9,635.42	9,635.42
3133EHN25	FFCB Note 2.2% Due 11/01/2023	06/20/2019 06/20/2019 2,000,000.00	2,031,280.00 0.00 0.00 2,031,280.00	14,666.67 0.00 18,333.33 3,666.66	0.00 0.00 0.00 3,666.66	3,666.66
3133EKMX1	FFCB Note 2.23% Due 02/23/2024	07/16/2019 07/16/2019 2,000,000.00	2,022,820.00 0.00 0.00 2,022,820.00	991.11 0.00 4,707.78 3,716.67	0.00 0.00 0.00 3,716.67	3,716.67



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133ENKS8	FFCB Note 1.125% Due 01/06/2025	01/06/2022 01/11/2022 755,000.00	753,301.25 0.00 0.00 753,301.25	1,297.66 0.00 2,005.47 707.81	0.00 0.00 0.00 707.81	707.81
3133ENPG9	FFCB Note 1.75% Due 02/14/2025	02/25/2022 02/28/2022 1,200,000.00	1,197,456.00 0.00 0.00 1,197,456.00	991.67 0.00 2,741.67 1,750.00	0.00 0.00 0.00 1,750.00	1,750.00
3133EPSW6	FFCB Note 4.5% Due 08/14/2026	08/09/2023 08/14/2023 2,405,000.00	2,399,468.50 0.00 0.00 2,399,468.50	5,110.63 0.00 14,129.38 9,018.75	0.00 0.00 0.00 9,018.75	9,018.75
3135G0U43	FNMA Note Due 09/12/2023	06/26/2019 06/26/2019 0.00	1,040,880.00 0.00 1,040,880.00 0.00	13,496.53 14,375.00 0.00 878.47	0.00 0.00 0.00 878.47	878.47
3135G0V75	FNMA Note 1.75% Due 07/02/2024	10/21/2019 10/21/2019 2,000,000.00	2,007,660.00 0.00 0.00 2,007,660.00	5,736.11 0.00 8,652.78 2,916.67	0.00 0.00 0.00 2,916.67	2,916.67
3137BM7C4	FHLMC K051 A2 3.308% Due 09/25/2025	06/23/2022 06/28/2022 1,223,000.00	1,220,420.23 0.00 0.00 1,220,420.23	3,371.40 3,371.40 3,371.40 3,371.40	0.00 0.00 0.00 3,371.40	3,371.40
3137BSP72	FHLMC K058 A2 2.653% Due 08/25/2026	02/09/2023 02/14/2023 2,000,000.00	1,890,546.88 0.00 0.00 1,890,546.88	4,421.67 4,421.67 4,421.67 4,421.67	0.00 0.00 0.00 4,421.67	4,421.67
3137BTUM1	FHLMC K061 A2 3.347% Due 11/25/2026	09/22/2022 09/27/2022 900,000.00	867,691.41 0.00 0.00 867,691.41	2,510.25 2,510.25 2,510.25 2,510.25	0.00 0.00 0.00 2,510.25	2,510.25
3137BVZ82	FHLMC K063 3.43% Due 01/25/2027	Various Various 862,000.00	839,600.51 0.00 0.00 839,600.51	2,463.89 2,463.88 2,463.89 2,463.88	0.00 0.00 0.00 2,463.88	2,463.88

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	10/14/2020 10/16/2020 1,575,000.00	1,569,125.25 0.00 0.00 1,569,125.25	738.28 0.00 902.34 164.06	0.00 0.00 0.00 164.06	164.06
3137EAF2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 1,465,000.00	1,463,549.65 0.00 0.00 1,463,549.65	885.10 0.00 1,190.31 305.21	0.00 0.00 0.00 305.21	305.21
3137F1G44	FHLMC K065 A2 3.243% Due 04/25/2027	09/19/2022 09/22/2022 1,000,000.00	965,468.75 0.00 0.00 965,468.75	2,702.50 2,702.50 2,702.50 2,702.50	0.00 0.00 0.00 2,702.50	2,702.50
3137F4X72	FHLMC K075 A2 3.65% Due 02/25/2028	09/14/2023 09/19/2023 1,165,000.00	0.00 1,107,478.13 0.00 1,107,478.13	0.00 (2,126.13) 3,543.54 1,417.41	0.00 0.00 0.00 1,417.41	1,417.41
3137FBU79	FHLMC K069 A2 3.187% Due 09/25/2027	05/18/2023 05/23/2023 1,250,000.00	1,200,732.43 0.00 0.00 1,200,732.43	3,319.79 3,319.79 3,319.79 3,319.79	0.00 0.00 0.00 3,319.79	3,319.79
341081GN1	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 05/15/2028	05/22/2023 05/24/2023 1,500,000.00	1,484,025.00 0.00 0.00 1,484,025.00	18,883.33 0.00 24,383.33 5,500.00	0.00 0.00 0.00 5,500.00	5,500.00
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 215,563.72	228,669.08 0.00 13,111.18 215,558.23	64.79 129.58 61.08 125.87	0.33 0.00 0.33 126.20	126.20
36262XAC8	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	08/10/2021 08/18/2021 226,276.21	302,989.15 0.00 76,717.06 226,273.13	36.11 98.47 26.96 89.32	1.04 0.00 1.04 90.36	90.36
36265WAD5	GM Financial Securitized Auto 2022-3 A3 3.64% Due 04/16/2027	07/06/2022 07/13/2022 320,000.00	319,997.79 0.00 0.00 319,997.79	485.33 970.67 485.33 970.67	0.00 0.00 0.00 970.67	970.67

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
379929AD4	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	08/08/2023 08/16/2023 280,000.00	279,966.43 0.00 0.00 279,966.43	627.67 1,422.71 460.29 1,255.33	0.00 0.00 0.00 1,255.33	1,255.33
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 213,035.27	214,981.32 0.00 1,964.73 213,016.76	112.88 225.75 111.84 224.71	0.17 0.00 0.17 224.88	224.88
437076CR1	Home Depot Callable Note Cont 8/15/2025 4% Due 09/15/2025	09/14/2022 09/19/2022 1,000,000.00	996,380.00 0.00 0.00 996,380.00	18,444.44 20,000.00 1,777.78 3,333.34	0.00 0.00 0.00 3,333.34	3,333.34
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/17/2021 02/24/2021 69,580.04	79,844.52 0.00 10,265.94 69,578.77	5.99 17.97 5.22 17.20	0.19 0.00 0.19 17.39	17.39
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 282,855.95	302,177.74 0.00 19,385.49 282,796.34	73.88 221.64 69.14 216.90	4.09 0.00 4.09 220.99	220.99
43815PAC3	Honda Auto Receivables 2022-2 A3 3.73% Due 07/20/2026	08/15/2022 08/24/2022 365,000.00	364,978.25 0.00 0.00 364,978.25	491.63 1,134.54 491.63 1,134.54	0.00 0.00 0.00 1,134.54	1,134.54
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	03/09/2022 03/11/2022 1,000,000.00	970,280.00 0.00 0.00 970,280.00	3,375.00 0.00 4,500.00 1,125.00	0.00 0.00 0.00 1,125.00	1,125.00
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 186,811.76	208,768.13 0.00 21,978.34 186,792.10	35.26 66.12 31.55 62.41	2.31 0.00 2.31 64.72	64.72
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 548,530.17	597,431.04 0.00 49,032.75 548,409.11	100.92 189.23 92.64 180.95	10.82 0.00 10.82 191.77	191.77

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 1,585,000.00	1,583,827.10 0.00 0.00 1,583,827.10	3,478.19 3,962.50 176.11 660.42	0.00 0.00 0.00 660.42	660.42
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 750,000.00	748,387.50 0.00 0.00 748,387.50	505.21 0.00 661.46 156.25	0.00 0.00 0.00 156.25	156.25
459058KT9	Intl. Bank Recon & Development Note 3.5% Due 07/12/2028	07/24/2023 07/26/2023 500,000.00	483,115.00 0.00 0.00 483,115.00	2,381.94 0.00 3,840.28 1,458.34	0.00 0.00 0.00 1,458.34	1,458.34
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 410,000.00	409,909.31 0.00 0.00 409,909.31	422.76 792.67 422.76 792.67	0.00 0.00 0.00 792.67	792.67
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 5,633.08	10,698.19 0.00 5,066.74 5,632.22	2.43 4.55 1.28 3.40	0.77 0.00 0.77 4.17	4.17
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 153,397.76	169,390.70 0.00 16,025.50 153,368.28	27.11 50.83 24.54 48.26	3.08 0.00 3.08 51.34	51.34
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 306,399.94	322,445.15 0.00 16,073.97 306,372.61	74.53 139.74 70.81 136.02	1.43 0.00 1.43 137.45	137.45
57629W6F2	Mass Mutual Global funding Note 4.5% Due 04/10/2026	04/04/2023 04/12/2023 750,000.00	749,482.50 0.00 0.00 749,482.50	13,031.25 0.00 15,843.75 2,812.50	0.00 0.00 0.00 2,812.50	2,812.50
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 191,982.28	239,009.58 0.00 47,045.34 191,967.79	42.49 79.68 34.13 71.32	3.55 0.00 3.55 74.87	74.87

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
58989V2F0	Met Tower Global Funding Note 5.4% Due 06/20/2026	06/12/2023 06/20/2023 1,000,000.00	1,000,440.00 0.00 0.00 1,000,440.00	10,650.00 0.00 15,150.00 4,500.00	0.00 0.00 0.00 4,500.00	4,500.00
594918BX1	Microsoft Callable Note Cont 12/6/2023 2.875% Due 02/06/2024	07/18/2019 07/18/2019 1,850,000.00	1,914,361.50 0.00 0.00 1,914,361.50	3,693.58 0.00 8,125.87 4,432.29	0.00 0.00 0.00 4,432.29	4,432.29
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 07/17/2026	09/14/2022 09/16/2022 1,000,000.00	994,030.00 0.00 0.00 994,030.00	5,718.78 0.00 9,617.94 3,899.16	0.00 0.00 0.00 3,899.16	3,899.16
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 1,105,000.00	1,099,973.65 0.00 0.00 1,099,973.65	8,048.09 0.00 11,224.96 3,176.87	0.00 0.00 0.00 3,176.87	3,176.87
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 05/10/2027	09/14/2022 09/16/2022 1,000,000.00	990,460.00 0.00 0.00 990,460.00	12,333.33 0.00 15,666.67 3,333.34	0.00 0.00 0.00 3,333.34	3,333.34
69371RR24	Paccar Financial Corp Note 0.35% Due 02/02/2024	01/28/2021 02/02/2021 795,000.00	794,077.80 0.00 0.00 794,077.80	224.15 0.00 456.02 231.87	0.00 0.00 0.00 231.87	231.87
69371RR40	Paccar Financial Corp Note 0.5% Due 08/09/2024	08/03/2021 08/09/2021 245,000.00	244,867.70 0.00 0.00 244,867.70	74.86 0.00 176.94 102.08	0.00 0.00 0.00 102.08	102.08
69371RS56	Paccar Financial Corp Note 5.05% Due 08/10/2026	08/03/2023 08/10/2023 450,000.00	449,775.00 0.00 0.00 449,775.00	1,325.63 0.00 3,219.38 1,893.75	0.00 0.00 0.00 1,893.75	1,893.75
717081EN9	Pfizer Inc. Callable Note Cont 8/15/2023 Due 09/15/2023	06/26/2019 06/26/2019 0.00	1,298,250.00 0.00 1,298,250.00 0.00	18,444.44 20,000.00 0.00 1,555.56	0.00 0.00 0.00 1,555.56	1,555.56

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
74456QBU9	Public Service EI & Gas Callable Note Cont 02/01/28 3.7% Due 05/01/2028	06/22/2023 06/26/2023 750,000.00	715,005.00 0.00 0.00 715,005.00	9,250.00 0.00 11,562.50 2,312.50	0.00 0.00 0.00 2,312.50	2,312.50
78016EYM3	Royal Bank of Canada Note 1.6% Due 01/21/2025	01/12/2022 01/21/2022 1,000,000.00	1,000,000.00 0.00 0.00 1,000,000.00	1,777.78 0.00 3,111.11 1,333.33	0.00 0.00 0.00 1,333.33	1,333.33
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 200,000.00	199,898.00 0.00 0.00 199,898.00	159.72 0.00 263.89 104.17	0.00 0.00 0.00 104.17	104.17
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 03/18/2024	03/16/2021 03/18/2021 575,000.00	574,712.50 0.00 0.00 574,712.50	1,952.60 2,156.25 155.73 359.38	0.00 0.00 0.00 359.38	359.38
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 335,000.00	335,000.00 0.00 0.00 335,000.00	406.19 0.00 893.61 487.42	0.00 0.00 0.00 487.42	487.42
89115A2A9	Toronto-Dominion Bank Note 3.766% Due 06/06/2025	06/02/2022 06/08/2022 1,000,000.00	1,001,830.00 0.00 0.00 1,001,830.00	8,891.94 0.00 12,030.28 3,138.34	0.00 0.00 0.00 3,138.34	3,138.34
89236TJH9	Toyota Motor Credit Corp Note 0.5% Due 06/18/2024	06/15/2021 06/18/2021 1,140,000.00	1,138,643.40 0.00 0.00 1,138,643.40	1,155.83 0.00 1,630.83 475.00	0.00 0.00 0.00 475.00	475.00
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 01/15/2025	10/06/2020 10/13/2020 35,341.61	50,946.71 0.00 15,614.59 35,335.03	7.93 14.86 5.50 12.43	2.91 0.00 2.91 15.34	15.34
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 8,217.82	24,267.94 0.00 16,051.98 8,217.19	4.75 8.90 1.61 5.76	1.23 0.00 1.23 6.99	6.99



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 254,596.19	291,211.90 0.00 36,669.77 254,548.94	33.66 63.11 29.42 58.87	6.81 0.00 6.81 65.68	65.68
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	11/09/2021 11/12/2021 1,000,000.00	1,041,550.00 0.00 0.00 1,041,550.00	2,066.67 0.00 4,066.67 2,000.00	0.00 0.00 0.00 2,000.00	2,000.00
9128283F5	US Treasury Note 2.25% Due 11/15/2027	06/07/2023 06/09/2023 1,400,000.00	1,298,937.50 0.00 0.00 1,298,937.50	9,330.16 0.00 11,898.10 2,567.94	0.00 0.00 0.00 2,567.94	2,567.94
9128285C0	US Treasury Note 3% Due 09/30/2025	Various Various 3,250,000.00	3,259,882.81 0.00 0.00 3,259,882.81	41,024.59 48,750.00 266.39 7,991.80	0.00 0.00 0.00 7,991.80	7,991.80
9128285J5	US Treasury Note 3% Due 10/31/2025	06/23/2022 06/24/2022 2,500,000.00	2,498,632.81 0.00 0.00 2,498,632.81	25,271.74 0.00 31,385.87 6,114.13	0.00 0.00 0.00 6,114.13	6,114.13
9128285T3	US Treasury Note 2.625% Due 12/31/2025	09/14/2022 09/15/2022 2,500,000.00	2,412,792.97 0.00 0.00 2,412,792.97	11,234.71 0.00 16,584.58 5,349.87	0.00 0.00 0.00 5,349.87	5,349.87
9128285Z9	US Treasury Note 2.5% Due 01/31/2024	09/13/2019 09/13/2019 2,000,000.00	2,065,631.70 0.00 0.00 2,065,631.70	4,347.83 0.00 8,423.91 4,076.08	0.00 0.00 0.00 4,076.08	4,076.08
9128286L9	US Treasury Note 2.25% Due 03/31/2026	09/14/2022 09/15/2022 2,500,000.00	2,377,832.03 0.00 0.00 2,377,832.03	23,668.03 28,125.00 153.69 4,610.66	0.00 0.00 0.00 4,610.66	4,610.66
912828M56	US Treasury Note 2.25% Due 11/15/2025	06/23/2022 06/24/2022 2,500,000.00	2,431,152.34 0.00 0.00 2,431,152.34	16,661.01 0.00 21,246.60 4,585.59	0.00 0.00 0.00 4,585.59	4,585.59

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828U24	US Treasury Note 2% Due 11/15/2026	09/13/2023 09/14/2023 3,000,000.00	0.00 2,767,031.25 0.00 2,767,031.25	0.00 (19,891.30) 22,663.04 2,771.74	0.00 0.00 0.00 2,771.74	2,771.74
912828YM6	US Treasury Note 1.5% Due 10/31/2024	09/24/2021 09/27/2021 1,700,000.00	1,749,273.44 0.00 0.00 1,749,273.44	8,592.39 0.00 10,671.20 2,078.81	0.00 0.00 0.00 2,078.81	2,078.81
912828Z52	US Treasury Note 1.375% Due 01/31/2025	06/04/2021 06/07/2021 2,000,000.00	2,062,500.00 0.00 0.00 2,062,500.00	2,391.30 0.00 4,633.15 2,241.85	0.00 0.00 0.00 2,241.85	2,241.85
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	02/09/2022 02/10/2022 1,200,000.00	1,183,359.38 0.00 0.00 1,183,359.38	37.09 0.00 1,149.73 1,112.64	0.00 0.00 0.00 1,112.64	1,112.64
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	03/03/2021 03/04/2021 2,000,000.00	1,997,031.25 0.00 0.00 1,997,031.25	4,207.65 5,000.00 27.32 819.67	0.00 0.00 0.00 819.67	819.67
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	04/12/2021 04/13/2021 2,000,000.00	1,977,343.75 0.00 0.00 1,977,343.75	2,527.17 0.00 3,138.59 611.42	0.00 0.00 0.00 611.42	611.42
912828ZT0	US Treasury Note 0.25% Due 05/31/2025	10/14/2021 10/15/2021 1,800,000.00	1,765,757.81 0.00 0.00 1,765,757.81	1,143.44 0.00 1,512.30 368.86	0.00 0.00 0.00 368.86	368.86
91282CAB7	US Treasury Note 0.25% Due 07/31/2025	12/02/2021 12/03/2021 2,000,000.00	1,942,031.25 0.00 0.00 1,942,031.25	434.78 0.00 842.39 407.61	0.00 0.00 0.00 407.61	407.61
91282CAJ0	US Treasury Note 0.25% Due 08/31/2025	03/22/2022 03/23/2022 1,000,000.00	928,828.13 0.00 0.00 928,828.13	6.87 0.00 212.91 206.04	0.00 0.00 0.00 206.04	206.04



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	01/06/2021 01/07/2021 2,000,000.00	1,995,781.25 0.00 0.00 1,995,781.25	532.79 0.00 737.70 204.91	0.00 0.00 0.00 204.91	204.91
91282CBE0	US Treasury Note 0.125% Due 01/15/2024	01/12/2021 01/15/2021 2,000,000.00	1,992,890.63 0.00 0.00 1,992,890.63	326.09 0.00 529.89 203.80	0.00 0.00 0.00 203.80	203.80
91282CBR1	US Treasury Note 0.25% Due 03/15/2024	06/28/2021 06/29/2021 2,000,000.00	1,991,875.00 0.00 0.00 1,991,875.00	2,309.78 2,500.00 219.78 410.00	0.00 0.00 0.00 410.00	410.00
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	04/28/2021 04/29/2021 1,100,000.00	1,100,644.53 0.00 0.00 1,100,644.53	1,566.60 0.00 1,904.71 338.11	0.00 0.00 0.00 338.11	338.11
91282CCC3	US Treasury Note 0.25% Due 05/15/2024	05/12/2021 05/17/2021 1,000,000.00	996,875.00 0.00 0.00 996,875.00	740.49 0.00 944.29 203.80	0.00 0.00 0.00 203.80	203.80
91282CCT6	US Treasury Note 0.375% Due 08/15/2024	08/26/2021 08/27/2021 2,000,000.00	1,995,234.38 0.00 0.00 1,995,234.38	346.47 0.00 957.88 611.41	0.00 0.00 0.00 611.41	611.41
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	09/10/2021 09/15/2021 1,800,000.00	1,796,484.38 0.00 0.00 1,796,484.38	3,118.21 3,375.00 296.70 553.49	0.00 0.00 0.00 553.49	553.49
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	11/29/2021 11/30/2021 2,000,000.00	1,996,328.13 0.00 0.00 1,996,328.13	4,442.93 0.00 5,665.76 1,222.83	0.00 0.00 0.00 1,222.83	1,222.83
91282CDN8	US Treasury Note 1% Due 12/15/2024	12/29/2021 12/30/2021 900,000.00	900,386.72 0.00 0.00 900,386.72	1,918.03 0.00 2,655.74 737.71	0.00 0.00 0.00 737.71	737.71

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	11/17/2022 11/18/2022 2,500,000.00	2,349,414.06 0.00 0.00 2,349,414.06	26,297.81 31,250.00 170.77 5,122.96	0.00 0.00 0.00 5,122.96	5,122.96
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	12/12/2022 12/13/2022 1,300,000.00	1,266,687.50 0.00 0.00 1,266,687.50	7,233.02 0.00 10,677.31 3,444.29	0.00 0.00 0.00 3,444.29	3,444.29
91282CFB2	US Treasury Note 2.75% Due 07/31/2027	07/26/2023 07/27/2023 2,000,000.00	1,887,109.38 0.00 0.00 1,887,109.38	4,782.61 0.00 9,266.30 4,483.69	0.00 0.00 0.00 4,483.69	4,483.69
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	01/24/2023 01/25/2023 2,500,000.00	2,445,117.19 0.00 0.00 2,445,117.19	214.63 0.00 6,653.50 6,438.87	0.00 0.00 0.00 6,438.87	6,438.87
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	02/22/2023 02/28/2023 1,600,000.00	1,595,500.00 0.00 0.00 1,595,500.00	27,770.49 33,000.00 180.33 5,409.84	0.00 0.00 0.00 5,409.84	5,409.84
91324PEB4	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 05/15/2024	11/08/2021 11/10/2021 425,000.00	422,560.50 0.00 0.00 422,560.50	688.26 0.00 883.06 194.80	0.00 0.00 0.00 194.80	194.80
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 415,000.00	414,981.74 0.00 0.00 414,981.74	471.72 1,286.50 471.72 1,286.50	0.00 0.00 0.00 1,286.50	1,286.50
			122,510,716.94	561,204.71	46.38	
			11,623,203.48	207,653.44	0.00	
			2,744,032.98	595,529.94	46.38	
Total Fixed Income		132,746,343.15	131,389,933.82	241,978.67	242,025.05	242,025.05

Income Earned

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
31846V567	First American Govt Obligation MMKT Class-Z	Various Various 878,309.44	635,820.17 10,608,175.62 10,365,686.35 878,309.44	0.00 3,246.63 0.00 3,246.63	0.00 0.00 0.00 3,246.63	3,246.63
60934N104	Federated Investors Government Obligations Fund	01/03/2022 01/03/2022 0.00	0.00 0.00 0.00 0.00	0.00 243.70 0.00 243.70	0.00 0.00 0.00 243.70	243.70
Total Cash & Equivalent			878,309.44	3,490.33	3,490.33	3,490.33
			123,146,537.11	561,204.71	46.38	
			22,231,379.10	211,143.77	0.00	
			13,109,719.33	595,529.94	46.38	
TOTAL PORTFOLIO		133,624,652.59	132,268,243.26	245,469.00	245,515.38	245,515.38

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/10/2023	Interest	57629W6F2	750,000.00	Mass Mutual Global funding Note 4.5% Due 4/10/2026	0.00	16,687.50	16,687.50
10/15/2023	Interest	91282CBV2	1,100,000.00	US Treasury Note 0.375% Due 4/15/2024	0.00	2,062.50	2,062.50
10/15/2023	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
10/15/2023	Paydown	47787NAC3	5,633.08	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,407.45	2.39	1,409.84
10/15/2023	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,776.83	46.02	11,822.85
10/15/2023	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,008.96	132.77	17,141.73
10/15/2023	Paydown	58769KAD6	191,982.28	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	47,988.98	63.99	48,052.97
10/15/2023	Paydown	89240BAC2	254,596.19	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	42,398.24	55.16	42,453.40
10/15/2023	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,832.56	792.67	17,625.23
10/15/2023	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,274.45	10.31	2,284.76
10/15/2023	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	630.75	3.01	633.76
10/15/2023	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
10/15/2023	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,324.92	59.16	23,384.08
10/15/2023	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,687.81	173.70	45,861.51
10/16/2023	Maturity	3137EAEY1	1,575,000.00	FHLMC Note 0.125% Due 10/16/2023	1,575,000.00	984.38	1,575,984.38
10/16/2023	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,214.99	223.69	10,438.68
10/16/2023	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,952.03	122.15	12,074.18

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/16/2023	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	0.00	970.67	970.67
10/18/2023	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	0.00	1,134.54	1,134.54
10/19/2023	Paydown	3137BSP72	0.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
10/19/2023	Paydown	3137F1G44	0.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
10/19/2023	Paydown	3137FBU79	0.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
10/19/2023	Paydown	3137BM7C4	0.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
10/19/2023	Paydown	3137BVZ82	0.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.88	2,463.88
10/19/2023	Paydown	3137BTUM1	0.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
10/20/2023	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	1,286.50	1,286.50
10/20/2023	Paydown	36262XAC8	226,276.21	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	56,552.08	73.54	56,625.62
10/20/2023	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
10/21/2023	Paydown	43813GAC5	69,580.04	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	11,589.66	15.66	11,605.32
10/21/2023	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,607.55	207.43	16,814.98
10/25/2023	Interest	06406RBC0	900,000.00	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025	0.00	15,075.00	15,075.00
10/25/2023	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
10/25/2023	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/25/2023	Paydown	05601XAC3	175,242.64	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	28,888.68	160.64	29,049.32
10/25/2023	Paydown	09690AAC7	57,878.71	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	19,288.24	15.92	19,304.16
10/25/2023	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
10/25/2023	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
10/25/2023	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	37,103.41	936.25	38,039.66
10/25/2023	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
10/25/2023	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
10/25/2023	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
10/25/2023	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
10/31/2023	Interest	9128285J5	2,500,000.00	US Treasury Note 3% Due 10/31/2025	0.00	37,500.00	37,500.00
10/31/2023	Interest	912828YM6	1,700,000.00	US Treasury Note 1.5% Due 10/31/2024	0.00	12,750.00	12,750.00
10/31/2023	Interest	912828ZL7	2,000,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	3,750.00	3,750.00
OCT 2023					1,976,527.59	146,572.54	2,123,100.13
11/01/2023	Interest	74456QBU9	750,000.00	Public Service EI & Gas Callable Note Cont 02/01/28 3.7% Due 5/1/2028	0.00	13,875.00	13,875.00
11/01/2023	Maturity	3133EHN25	2,000,000.00	FFCB Note 2.2% Due 11/1/2023	2,000,000.00	22,000.00	2,022,000.00
11/03/2023	Interest	00440EAV9	1,000,000.00	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	0.00	16,750.00	16,750.00
11/10/2023	Interest	665859AW4	1,000,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	20,000.00	20,000.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/12/2023	Interest	023135BW5	805,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	1,811.25	1,811.25
11/13/2023	Interest	14913R2V8	480,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	8,160.00	8,160.00
11/15/2023	Interest	341081GN1	1,500,000.00	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	0.00	32,450.00	32,450.00
11/15/2023	Interest	9128283F5	1,400,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	15,750.00	15,750.00
11/15/2023	Interest	912828U24	3,000,000.00	US Treasury Note 2% Due 11/15/2026	0.00	30,000.00	30,000.00
11/15/2023	Interest	91282CDH1	2,000,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	7,500.00	7,500.00
11/15/2023	Interest	91282CCC3	1,000,000.00	US Treasury Note 0.25% Due 5/15/2024	0.00	1,250.00	1,250.00
11/15/2023	Interest	91324PEB4	425,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	0.00	1,168.75	1,168.75
11/15/2023	Interest	912828M56	2,500,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	28,125.00	28,125.00
11/15/2023	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,692.00	159.23	45,851.23
11/15/2023	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,780.66	42.49	11,823.15
11/15/2023	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,854.16	760.12	17,614.28
11/15/2023	Paydown	58769KAD6	191,982.28	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	47,993.37	48.00	48,041.37
11/15/2023	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,266.12	9.64	2,275.76
11/15/2023	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
11/15/2023	Paydown	47787NAC3	5,633.08	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,407.99	1.80	1,409.79

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,010.52	125.40	17,135.92
11/15/2023	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	630.98	2.78	633.76
11/15/2023	Paydown	89240BAC2	254,596.19	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	42,412.01	45.98	42,457.99
11/15/2023	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,332.50	51.77	23,384.27
11/15/2023	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
11/16/2023	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,954.82	115.38	12,070.20
11/16/2023	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,259.77	212.96	10,472.73
11/16/2023	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	0.00	970.67	970.67
11/18/2023	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	0.00	1,134.54	1,134.54
11/20/2023	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	1,286.50	1,286.50
11/20/2023	Paydown	36262XAC8	226,276.21	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	56,563.40	55.16	56,618.56
11/20/2023	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
11/21/2023	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,611.42	195.25	16,806.67
11/21/2023	Paydown	43813GAC5	69,580.04	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	11,592.47	13.05	11,605.52
11/24/2023	Maturity	459058JM6	750,000.00	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	750,000.00	937.50	750,937.50
11/25/2023	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
11/25/2023	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/25/2023	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
11/25/2023	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
11/25/2023	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	35,084.63	837.00	35,921.63
11/25/2023	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
11/25/2023	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
11/25/2023	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
11/25/2023	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
11/25/2023	Paydown	05601XAC3	175,242.64	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	29,015.31	134.16	29,149.47
11/25/2023	Paydown	09690AAC7	57,878.71	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	19,292.91	10.61	19,303.52
11/30/2023	Interest	912828ZT0	1,800,000.00	US Treasury Note 0.25% Due 5/31/2025	0.00	2,250.00	2,250.00
NOV 2023					3,149,755.04	240,727.49	3,390,482.53
12/01/2023	Interest	023135CN4	425,000.00	Amazon.com Inc Note 4.6% Due 12/1/2025	0.00	9,775.00	9,775.00
12/01/2023	Interest	438516CB0	1,000,000.00	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 6/1/2025	0.00	6,750.00	6,750.00
12/04/2023	Maturity	3137EAFA2	1,465,000.00	FHLMC Note 0.25% Due 12/4/2023	1,465,000.00	1,831.25	1,466,831.25
12/06/2023	Interest	89115A2A9	1,000,000.00	Toronto-Dominion Bank Note 3.766% Due 6/6/2025	0.00	18,830.00	18,830.00
12/07/2023	Interest	24422EVQ9	760,000.00	John Deere Capital Corp Note 0.45% Due 6/7/2024	0.00	1,710.00	1,710.00
12/09/2023	Interest	3130AVVX7	1,120,000.00	FHLB Note 3.75% Due 6/9/2028	0.00	25,200.00	25,200.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/09/2023	Interest	3130AWC24	2,000,000.00	FHLB Note 4% Due 6/9/2028	0.00	41,777.78	41,777.78
12/12/2023	Interest	3130AWLZ1	2,000,000.00	FHLB Note 4.75% Due 6/12/2026	0.00	40,111.11	40,111.11
12/14/2023	Interest	3130A1XJ2	2,000,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	28,750.00	28,750.00
12/14/2023	Interest	06051GJY6	960,000.00	Bank of America Corp Callable Note Cont 6/14/2023 5.71% Due 6/14/2024	0.00	13,856.26	13,856.26
12/15/2023	Interest	63743HFE7	1,105,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	19,061.25	19,061.25
12/15/2023	Interest	91282CDN8	900,000.00	US Treasury Note 1% Due 12/15/2024	0.00	4,500.00	4,500.00
12/15/2023	Maturity	91282CBA8	2,000,000.00	US Treasury Note 0.125% Due 12/15/2023	2,000,000.00	1,250.00	2,001,250.00
12/15/2023	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,875.79	727.54	17,603.33
12/15/2023	Paydown	58769KAD6	191,982.28	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	47,997.77	32.00	48,029.77
12/15/2023	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
12/15/2023	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,340.09	44.38	23,384.47
12/15/2023	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,696.19	144.76	45,840.95
12/15/2023	Paydown	47787NAC3	5,633.08	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,408.54	1.20	1,409.74
12/15/2023	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,784.49	38.95	11,823.44
12/15/2023	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,012.08	118.03	17,130.11
12/15/2023	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,257.69	8.98	2,266.67
12/15/2023	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	631.21	2.55	633.76

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Paydown	89240BAC2	254,596.19	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	42,425.80	36.79	42,462.59
12/15/2023	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
12/16/2023	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,957.60	108.61	12,066.21
12/16/2023	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,304.74	202.19	10,506.93
12/16/2023	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	0.00	970.67	970.67
12/18/2023	Interest	89236TJH9	1,140,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	0.00	2,850.00	2,850.00
12/18/2023	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	0.00	1,134.54	1,134.54
12/20/2023	Interest	3130AQF40	1,400,000.00	FHLB Note 1% Due 12/20/2024	0.00	7,000.00	7,000.00
12/20/2023	Interest	58989V2F0	1,000,000.00	Met Tower Global Funding Note 5.4% Due 6/20/2026	0.00	27,000.00	27,000.00
12/20/2023	Paydown	36262XAC8	226,276.21	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	56,574.70	36.78	56,611.48
12/20/2023	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
12/20/2023	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	1,286.50	1,286.50
12/21/2023	Paydown	43813GAC5	69,580.04	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	11,595.27	10.44	11,605.71
12/21/2023	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,615.30	183.07	16,798.37
12/25/2023	Paydown	05601XAC3	175,242.64	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	29,142.49	107.56	29,250.05
12/25/2023	Paydown	09690AAC7	57,878.71	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	19,297.56	5.31	19,302.87
12/25/2023	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2023	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
12/25/2023	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
12/25/2023	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
12/25/2023	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
12/25/2023	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	33,061.94	743.15	33,805.09
12/25/2023	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
12/25/2023	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
12/25/2023	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
12/31/2023	Interest	9128285T3	2,500,000.00	US Treasury Note 2.625% Due 12/31/2025	0.00	32,812.50	32,812.50
12/31/2023	Interest	91282CEW7	1,300,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	21,125.00	21,125.00
DEC 2023					3,862,979.25	342,621.65	4,205,600.90
01/02/2024	Interest	3135G0V75	2,000,000.00	FNMA Note 1.75% Due 7/2/2024	0.00	17,500.00	17,500.00
01/06/2024	Interest	3133ENKS8	755,000.00	FFCB Note 1.125% Due 1/6/2025	0.00	4,246.88	4,246.88
01/12/2024	Interest	459058KT9	500,000.00	Intl. Bank Recon & Development Note 3.5% Due 7/12/2028	0.00	8,750.00	8,750.00
01/15/2024	Interest	79466LAG9	200,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	625.00	625.00
01/15/2024	Maturity	91282CBE0	2,000,000.00	US Treasury Note 0.125% Due 1/15/2024	2,000,000.00	1,250.00	2,001,250.00
01/15/2024	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,347.67	36.99	23,384.66

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,897.45	694.91	17,592.36
01/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
01/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
01/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,700.38	130.29	45,830.67
01/15/2024	Paydown	47787NAC3	5,633.08	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,409.10	0.60	1,409.70
01/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,788.32	35.42	11,823.74
01/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,249.17	8.33	2,257.50
01/15/2024	Paydown	58769KAD6	191,982.28	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	48,002.17	16.00	48,018.17
01/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,013.64	110.66	17,124.30
01/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	631.44	2.32	633.76
01/15/2024	Paydown	89240BAC2	254,596.19	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	42,439.59	27.59	42,467.18
01/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,349.91	191.37	10,541.28
01/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,960.40	101.83	12,062.23
01/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	0.00	970.67	970.67
01/17/2024	Interest	61747YET8	1,000,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.00	23,395.00	23,395.00
01/17/2024	Maturity	24422EVN6	865,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	865,000.00	1,946.25	866,946.25
01/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	0.00	1,134.54	1,134.54



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
01/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	23,811.97	1,286.50	25,098.47
01/20/2024	Paydown	36262XAC8	226,276.21	GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024	56,586.02	18.39	56,604.41
01/21/2024	Interest	78016EYM3	1,000,000.00	Royal Bank of Canada Note 1.6% Due 1/21/2025	0.00	8,000.00	8,000.00
01/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,619.18	170.88	16,790.06
01/21/2024	Paydown	43813GAC5	69,580.04	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	11,598.07	7.83	11,605.90
01/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
01/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	31,035.35	654.71	31,690.06
01/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
01/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
01/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
01/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
01/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
01/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
01/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
01/25/2024	Paydown	05601XAC3	175,242.64	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	29,270.23	80.85	29,351.08
01/30/2024	Interest	91159HHX1	1,000,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.00	12,000.00	12,000.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/31/2024	Interest	912828Z52	2,000,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	13,750.00	13,750.00
01/31/2024	Interest	91282CAB7	2,000,000.00	US Treasury Note 0.25% Due 7/31/2025	0.00	2,500.00	2,500.00
01/31/2024	Interest	91282CFB2	2,000,000.00	US Treasury Note 2.75% Due 7/31/2027	0.00	27,500.00	27,500.00
01/31/2024	Maturity	9128285Z9	2,000,000.00	US Treasury Note 2.5% Due 1/31/2024	2,000,000.00	25,000.00	2,025,000.00
JAN 2024					5,265,710.06	184,631.31	5,450,341.37
02/02/2024	Maturity	69371RR24	795,000.00	Paccar Financial Corp Note 0.35% Due 2/2/2024	795,000.00	1,391.25	796,391.25
02/06/2024	Interest	857477BR3	335,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	2,924.55	2,924.55
02/06/2024	Maturity	594918BX1	1,850,000.00	Microsoft Callable Note Cont 12/6/2023 2.875% Due 2/6/2024	1,850,000.00	26,593.75	1,876,593.75
02/09/2024	Interest	69371RR40	245,000.00	Paccar Financial Corp Note 0.5% Due 8/9/2024	0.00	612.50	612.50
02/10/2024	Interest	69371RS56	450,000.00	Paccar Financial Corp Note 5.05% Due 8/10/2026	0.00	11,362.50	11,362.50
02/12/2024	Interest	14913R2Z9	1,375,000.00	Caterpillar Financial Service Note 3.65% Due 8/12/2025	0.00	25,093.75	25,093.75
02/14/2024	Interest	3133ENPG9	1,200,000.00	FFCB Note 1.75% Due 2/14/2025	0.00	10,500.00	10,500.00
02/14/2024	Interest	3133EPSW6	2,405,000.00	FFCB Note 4.5% Due 8/14/2026	0.00	54,112.50	54,112.50
02/15/2024	Interest	91282CCT6	2,000,000.00	US Treasury Note 0.375% Due 8/15/2024	0.00	3,750.00	3,750.00
02/15/2024	Interest	26442UAA2	1,000,000.00	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.25% Due 8/15/2025	0.00	16,250.00	16,250.00
02/15/2024	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,355.26	29.60	23,384.86
02/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,792.15	31.88	11,824.03

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
02/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,704.56	115.82	45,820.38
02/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,919.14	662.24	17,581.38
02/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	631.67	2.09	633.76
02/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,240.58	7.67	2,248.25
02/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
02/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,015.19	103.29	17,118.48
02/15/2024	Paydown	89240BAC2	254,596.19	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	42,453.38	18.40	42,471.78
02/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,963.19	95.05	12,058.24
02/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	0.00	970.67	970.67
02/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,395.28	180.50	10,575.78
02/18/2024	Interest	06428CAA2	1,000,000.00	Bank Of America NA Callable Note cont 7/17/2026 5.526% Due 8/18/2026	0.00	27,630.00	27,630.00
02/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	0.00	1,134.54	1,134.54
02/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
02/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	23,885.79	1,212.68	25,098.47
02/21/2024	Paydown	43813GAC5	69,580.04	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	11,600.88	5.22	11,606.10
02/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,623.05	158.70	16,781.75

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/23/2024	Interest	037833BY5	1,000,000.00	Apple Inc Callable Note Cont 11/23/2025 3.25% Due 2/23/2026	0.00	16,250.00	16,250.00
02/23/2024	Maturity	3133EKM1	2,000,000.00	FFCB Note 2.23% Due 2/23/2024	2,000,000.00	22,300.00	2,022,300.00
02/25/2024	Paydown	05601XAC3	175,242.64	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	29,398.53	54.02	29,452.55
02/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
02/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
02/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
02/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
02/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
02/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	29,004.85	571.69	29,576.54
02/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
02/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
02/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
02/29/2024	Interest	91282CAJ0	1,000,000.00	US Treasury Note 0.25% Due 8/31/2025	0.00	1,250.00	1,250.00
02/29/2024	Interest	912828ZC7	1,200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	6,750.00	6,750.00
02/29/2024	Interest	91282CFH9	2,500,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	39,062.50	39,062.50
FEB 2024					4,937,983.50	303,674.86	5,241,658.36
03/03/2024	Maturity	166764BT6	900,000.00	Chevron Corp Callable Note Cont 1/3/2024 2.895% Due 3/3/2024	900,000.00	13,027.50	913,027.50



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/11/2024	Interest	3130AWTQ3	4,500,000.00	FHLB Note 4.625% Due 9/11/2026	0.00	125,453.13	125,453.13
03/14/2024	Interest	06051GJY6	960,000.00	Bank of America Corp Callable Note Cont 6/14/2023 5.71% Due 6/14/2024	0.00	13,880.54	13,880.54
03/15/2024	Interest	437076CR1	1,000,000.00	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	0.00	20,000.00	20,000.00
03/15/2024	Interest	91282CCX7	1,800,000.00	US Treasury Note 0.375% Due 9/15/2024	0.00	3,375.00	3,375.00
03/15/2024	Maturity	91282CBR1	2,000,000.00	US Treasury Note 0.25% Due 3/15/2024	2,000,000.00	2,500.00	2,002,500.00
03/15/2024	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,362.85	22.20	23,385.05
03/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,940.85	629.53	17,570.38
03/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,016.76	95.91	17,112.67
03/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	631.90	1.86	633.76
03/15/2024	Paydown	89240BAC2	254,596.19	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	42,467.18	9.20	42,476.38
03/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
03/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,795.99	28.34	11,824.33
03/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,708.75	101.35	45,810.10
03/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,231.89	7.02	2,238.91
03/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
03/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,965.98	88.27	12,054.25
03/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	0.00	970.67	970.67

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,440.84	169.59	10,610.43
03/18/2024	Maturity	808513BN4	575,000.00	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	575,000.00	2,156.25	577,156.25
03/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,168.78	1,134.54	20,303.32
03/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
03/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	23,959.83	1,138.64	25,098.47
03/21/2024	Paydown	43813GAC5	69,580.04	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	11,603.68	2.61	11,606.29
03/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,626.94	146.50	16,773.44
03/23/2024	Interest	4581X0DZ8	1,585,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	3,962.50	3,962.50
03/25/2024	Paydown	05601XAC3	175,242.64	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	29,527.39	27.07	29,554.46
03/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	26,970.42	494.10	27,464.52
03/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
03/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
03/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
03/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
03/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
03/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
03/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
03/31/2024	Interest	912828ZF0	2,000,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	5,000.00	5,000.00
03/31/2024	Interest	91282CEF4	2,500,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	31,250.00	31,250.00
03/31/2024	Interest	9128286L9	2,500,000.00	US Treasury Note 2.25% Due 3/31/2026	0.00	28,125.00	28,125.00
03/31/2024	Interest	9128285C0	3,250,000.00	US Treasury Note 3% Due 9/30/2025	0.00	48,750.00	48,750.00
03/31/2024	Interest	91282CFM8	1,600,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	33,000.00	33,000.00
MAR 2024					3,785,420.03	368,034.82	4,153,454.85
04/10/2024	Interest	57629W6F2	750,000.00	Mass Mutual Global funding Note 4.5% Due 4/10/2026	0.00	16,875.00	16,875.00
04/15/2024	Maturity	91282CBV2	1,100,000.00	US Treasury Note 0.375% Due 4/15/2024	1,100,000.00	2,062.50	1,102,062.50
04/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
04/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	632.14	1.62	633.76
04/15/2024	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,370.44	14.80	23,385.24
04/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,018.32	88.54	17,106.86
04/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,712.94	86.87	45,799.81
04/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,962.59	596.78	17,559.37
04/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,223.13	6.36	2,229.49
04/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,799.82	24.80	11,824.62
04/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	17,299.60	970.67	18,270.27
04/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,968.77	81.49	12,050.26
04/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,486.61	158.62	10,645.23
04/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,173.41	1,074.96	20,248.37
04/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	24,034.11	1,064.36	25,098.47
04/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
04/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,630.81	134.31	16,765.12
04/25/2024	Interest	06406RBC0	900,000.00	Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025	0.00	15,075.00	15,075.00
04/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
04/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
04/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
04/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
04/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
04/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
04/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	24,932.08	421.95	25,354.03

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
04/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
04/30/2024	Interest	912828YM6	1,700,000.00	US Treasury Note 1.5% Due 10/31/2024	0.00	12,750.00	12,750.00
04/30/2024	Interest	9128285J5	2,500,000.00	US Treasury Note 3% Due 10/31/2025	0.00	37,500.00	37,500.00
04/30/2024	Interest	912828ZL7	2,000,000.00	US Treasury Note 0.375% Due 4/30/2025	0.00	3,750.00	3,750.00
APR 2024					1,342,244.77	125,226.13	1,467,470.90
05/01/2024	Interest	74456QBU9	750,000.00	Public Service El & Gas Callable Note Cont 02/01/28 3.7% Due 5/1/2028	0.00	13,875.00	13,875.00
05/03/2024	Interest	00440EAV9	1,000,000.00	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	0.00	16,750.00	16,750.00
05/10/2024	Interest	665859AW4	1,000,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	20,000.00	20,000.00
05/12/2024	Maturity	023135BW5	805,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	805,000.00	1,811.25	806,811.25
05/13/2024	Interest	14913R2V8	480,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	8,160.00	8,160.00
05/15/2024	Interest	912828M56	2,500,000.00	US Treasury Note 2.25% Due 11/15/2025	0.00	28,125.00	28,125.00
05/15/2024	Interest	912828U24	3,000,000.00	US Treasury Note 2% Due 11/15/2026	0.00	30,000.00	30,000.00
05/15/2024	Interest	91282CDH1	2,000,000.00	US Treasury Note 0.75% Due 11/15/2024	0.00	7,500.00	7,500.00
05/15/2024	Interest	341081GN1	1,500,000.00	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	0.00	33,000.00	33,000.00
05/15/2024	Interest	9128283F5	1,400,000.00	US Treasury Note 2.25% Due 11/15/2027	0.00	15,750.00	15,750.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2024	Maturity	91282CCC3	1,000,000.00	US Treasury Note 0.25% Due 5/15/2024	1,000,000.00	1,250.00	1,001,250.00
05/15/2024	Maturity	91324PEB4	425,000.00	United Health Group Inc Callable Note Cont 5/15/2022 0.55% Due 5/15/2024	425,000.00	1,168.75	426,168.75
05/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,019.87	81.17	17,101.04
05/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	632.37	1.39	633.76
05/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,214.26	5.72	2,219.98
05/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
05/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
05/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,717.13	72.40	45,789.53
05/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,803.66	21.26	11,824.92
05/15/2024	Paydown	44933LAC7	186,811.76	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	23,378.04	7.40	23,385.44
05/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	16,984.35	563.99	17,548.34
05/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	17,354.91	918.19	18,273.10
05/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,971.56	74.71	12,046.27
05/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,532.58	147.61	10,680.19
05/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,178.04	1,015.36	20,193.40
05/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	24,108.61	989.86	25,098.47



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
05/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,634.69	122.12	16,756.81
05/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	666.50	666.50
05/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
05/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
05/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	22,889.79	355.26	23,245.05
05/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
05/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
05/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
05/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
05/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
05/31/2024	Interest	912828ZT0	1,800,000.00	US Treasury Note 0.25% Due 5/31/2025	0.00	2,250.00	2,250.00
MAY 2024					2,470,419.86	216,503.94	2,686,923.80
06/01/2024	Interest	438516CB0	1,000,000.00	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 6/1/2025	0.00	6,750.00	6,750.00
06/01/2024	Interest	023135CN4	425,000.00	Amazon.com Inc Note 4.6% Due 12/1/2025	0.00	9,775.00	9,775.00
06/06/2024	Interest	89115A2A9	1,000,000.00	Toronto-Dominion Bank Note 3.766% Due 6/6/2025	0.00	18,830.00	18,830.00
06/07/2024	Maturity	24422EVQ9	760,000.00	John Deere Capital Corp Note 0.45% Due 6/7/2024	760,000.00	1,710.00	761,710.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/09/2024	Interest	3130AWC24	2,000,000.00	FHLB Note 4% Due 6/9/2028	0.00	40,000.00	40,000.00
06/09/2024	Interest	3130AVVX7	1,120,000.00	FHLB Note 3.75% Due 6/9/2028	0.00	21,000.00	21,000.00
06/12/2024	Interest	3130AWLZ1	2,000,000.00	FHLB Note 4.75% Due 6/12/2026	0.00	47,500.00	47,500.00
06/14/2024	Maturity	3130A1XJ2	2,000,000.00	FHLB Note 2.875% Due 6/14/2024	2,000,000.00	28,750.00	2,028,750.00
06/14/2024	Maturity	06051GJY6	960,000.00	Bank of America Corp Callable Note Cont 6/14/2023 5.71% Due 6/14/2024	960,000.00	14,033.07	974,033.07
06/15/2024	Interest	91282CDN8	900,000.00	US Treasury Note 1% Due 12/15/2024	0.00	4,500.00	4,500.00
06/15/2024	Interest	63743HFE7	1,105,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	19,061.25	19,061.25
06/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,807.49	17.72	11,825.21
06/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
06/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,721.32	57.92	45,779.24
06/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	17,006.15	531.15	17,537.30
06/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	632.60	1.16	633.76
06/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
06/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,021.44	73.79	17,095.23
06/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,205.32	5.07	2,210.39
06/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,578.75	136.55	10,715.30
06/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,974.35	67.93	12,042.28

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	17,410.38	865.55	18,275.93
06/18/2024	Maturity	89236TJH9	1,140,000.00	Toyota Motor Credit Corp Note 0.5% Due 6/18/2024	1,140,000.00	2,850.00	1,142,850.00
06/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,182.68	955.75	20,138.43
06/20/2024	Interest	58989V2F0	1,000,000.00	Met Tower Global Funding Note 5.4% Due 6/20/2026	0.00	27,000.00	27,000.00
06/20/2024	Interest	3130AQF40	1,400,000.00	FHLB Note 1% Due 12/20/2024	0.00	7,000.00	7,000.00
06/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
06/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	24,183.35	915.12	25,098.47
06/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,638.57	109.92	16,748.49
06/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
06/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
06/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
06/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	15,234.44	666.50	15,900.94
06/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	20,843.57	294.03	21,137.60
06/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
06/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
06/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
06/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/30/2024	Interest	91282CEW7	1,300,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	21,125.00	21,125.00
06/30/2024	Interest	9128285T3	2,500,000.00	US Treasury Note 2.625% Due 12/31/2025	0.00	32,812.50	32,812.50
JUN 2024					5,090,440.41	339,215.98	5,429,656.39
07/02/2024	Maturity	3135G0V75	2,000,000.00	FNMA Note 1.75% Due 7/2/2024	2,000,000.00	17,500.00	2,017,500.00
07/06/2024	Interest	3133ENKS8	755,000.00	FFCB Note 1.125% Due 1/6/2025	0.00	4,246.88	4,246.88
07/12/2024	Interest	459058KT9	500,000.00	Intl. Bank Recon & Development Note 3.5% Due 7/12/2028	0.00	8,750.00	8,750.00
07/15/2024	Maturity	79466LAG9	200,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	200,000.00	625.00	200,625.00
07/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,196.27	4.43	2,200.70
07/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00
07/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,725.52	43.44	45,768.96
07/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	17,027.98	498.27	17,526.25
07/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,023.00	66.41	17,089.41
07/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	632.83	0.93	633.76
07/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
07/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,811.33	14.18	11,825.51
07/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,625.11	125.45	10,750.56
07/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,977.15	61.14	12,038.29

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	17,466.04	812.74	18,278.78
07/17/2024	Interest	61747YET8	1,000,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.00	23,395.00	23,395.00
07/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,187.32	896.12	20,083.44
07/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
07/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	24,258.32	840.15	25,098.47
07/21/2024	Interest	78016EYM3	1,000,000.00	Royal Bank of Canada Note 1.6% Due 1/21/2025	0.00	8,000.00	8,000.00
07/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,642.45	97.72	16,740.17
07/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
07/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	18,793.40	238.27	19,031.67
07/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	0.00	3,371.40	3,371.40
07/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
07/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
07/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
07/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	15,292.86	600.99	15,893.85
07/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
07/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	0.00	3,319.79	3,319.79
07/30/2024	Maturity	91159HHX1	1,000,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	1,000,000.00	12,000.00	1,012,000.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/31/2024	Interest	912828Z52	2,000,000.00	US Treasury Note 1.375% Due 1/31/2025	0.00	13,750.00	13,750.00
07/31/2024	Interest	91282CAB7	2,000,000.00	US Treasury Note 0.25% Due 7/31/2025	0.00	2,500.00	2,500.00
07/31/2024	Interest	91282CFB2	2,000,000.00	US Treasury Note 2.75% Due 7/31/2027	0.00	27,500.00	27,500.00
JUL 2024					3,428,659.58	154,388.12	3,583,047.70
08/06/2024	Interest	857477BR3	335,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	2,924.55	2,924.55
08/09/2024	Maturity	69371RR40	245,000.00	Paccar Financial Corp Note 0.5% Due 8/9/2024	245,000.00	612.50	245,612.50
08/10/2024	Interest	69371RS56	450,000.00	Paccar Financial Corp Note 5.05% Due 8/10/2026	0.00	11,362.50	11,362.50
08/12/2024	Interest	14913R2Z9	1,375,000.00	Caterpillar Financial Service Note 3.65% Due 8/12/2025	0.00	25,093.75	25,093.75
08/14/2024	Interest	3133EPSW6	2,405,000.00	FFCB Note 4.5% Due 8/14/2026	0.00	54,112.50	54,112.50
08/14/2024	Interest	3133ENPG9	1,200,000.00	FFCB Note 1.75% Due 2/14/2025	0.00	10,500.00	10,500.00
08/15/2024	Interest	26442UAA2	1,000,000.00	Duke Energy Progress LLC Callable Note Cont 5/15/25 3.25% Due 8/15/2025	0.00	16,250.00	16,250.00
08/15/2024	Maturity	91282CCT6	2,000,000.00	US Treasury Note 0.375% Due 8/15/2024	2,000,000.00	3,750.00	2,003,750.00
08/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,729.71	28.96	45,758.67
08/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	17,049.83	465.35	17,515.18
08/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,187.14	3.79	2,190.93
08/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,815.16	10.64	11,825.80
08/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,024.55	59.04	17,083.59
08/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
08/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	633.06	0.70	633.76
08/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,671.69	114.29	10,785.98
08/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,979.95	54.35	12,034.30
08/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	17,521.87	759.76	18,281.63
08/18/2024	Interest	06428CAA2	1,000,000.00	Bank Of America NA Callable Note cont 7/17/2026 5.526% Due 8/18/2026	0.00	27,630.00	27,630.00
08/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,191.95	836.48	20,028.43
08/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	24,333.52	764.95	25,098.47
08/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
08/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,646.34	85.51	16,731.85
08/23/2024	Interest	037833BY5	1,000,000.00	Apple Inc Callable Note Cont 11/23/2025 3.25% Due 2/23/2026	0.00	16,250.00	16,250.00
08/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67
08/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	16,739.27	188.00	16,927.27
08/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	85,389.92	3,371.40	88,761.32
08/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
08/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	15,351.49	535.23	15,886.72
08/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
08/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
08/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	30,930.97	3,319.79	34,250.76
08/31/2024	Interest	912828ZC7	1,200,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	6,750.00	6,750.00
08/31/2024	Interest	91282CAJ0	1,000,000.00	US Treasury Note 0.25% Due 8/31/2025	0.00	1,250.00	1,250.00
08/31/2024	Interest	91282CFH9	2,500,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	39,062.50	39,062.50
AUG 2024					2,588,196.42	251,276.35	2,839,472.77
09/11/2024	Interest	3130AWTQ3	4,500,000.00	FHLB Note 4.625% Due 9/11/2026	0.00	104,062.50	104,062.50
09/15/2024	Interest	437076CR1	1,000,000.00	Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025	0.00	20,000.00	20,000.00
09/15/2024	Maturity	91282CCX7	1,800,000.00	US Treasury Note 0.375% Due 9/15/2024	1,800,000.00	3,375.00	1,803,375.00
09/15/2024	Paydown	47787JAC2	410,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	17,071.71	432.39	17,504.10
09/15/2024	Paydown	89236XAC0	35,341.61	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	2,177.92	3.15	2,181.07
09/15/2024	Paydown	47789QAC4	306,399.94	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	17,026.12	51.66	17,077.78
09/15/2024	Paydown	89237VAB5	8,217.82	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	633.30	0.46	633.76
09/15/2024	Paydown	02582JIT8	905,000.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	0.00	2,556.63	2,556.63
09/15/2024	Paydown	161571HT4	1,320,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	0.00	5,676.00	5,676.00

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2024	Paydown	44934KAC8	548,530.17	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	45,733.90	14.48	45,748.38
09/15/2024	Paydown	47788UAC6	153,397.76	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	11,819.01	7.09	11,826.10
09/16/2024	Paydown	36265WAD5	320,000.00	GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027	17,577.88	706.61	18,284.49
09/16/2024	Paydown	380146AC4	213,035.27	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	10,718.47	103.08	10,821.55
09/16/2024	Paydown	362554AC1	215,563.72	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	11,982.75	47.56	12,030.31
09/18/2024	Paydown	43815PAC3	365,000.00	Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026	19,196.59	776.83	19,973.42
09/20/2024	Paydown	92348KAV5	415,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	24,408.95	689.52	25,098.47
09/20/2024	Paydown	379929AD4	280,000.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	0.00	1,255.33	1,255.33
09/21/2024	Paydown	43815GAC3	282,855.95	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	16,650.23	73.30	16,723.53
09/23/2024	Maturity	4581X0DZ8	1,585,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	1,585,000.00	3,962.50	1,588,962.50
09/25/2024	Paydown	05593AAC3	155,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	15,410.35	469.22	15,879.57
09/25/2024	Paydown	3137F4X72	1,165,000.00	FHLMC K075 A2 3.65% Due 2/25/2028	0.00	3,543.54	3,543.54
09/25/2024	Paydown	3137FBU79	1,250,000.00	FHLMC K069 A2 3.187% Due 9/25/2027	31,032.96	3,237.64	34,270.60
09/25/2024	Paydown	05602RAD3	350,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	14,681.19	143.22	14,824.41
09/25/2024	Paydown	3137BM7C4	1,223,000.00	FHLMC K051 A2 3.308% Due 9/25/2025	85,688.36	3,136.01	88,824.37
09/25/2024	Paydown	3137BSP72	2,000,000.00	FHLMC K058 A2 2.653% Due 8/25/2026	0.00	4,421.67	4,421.67

Cash Flow Report

As of September 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/25/2024	Paydown	3137BTUM1	900,000.00	FHLMC K061 A2 3.347% Due 11/25/2026	0.00	2,510.25	2,510.25
09/25/2024	Paydown	3137F1G44	1,000,000.00	FHLMC K065 A2 3.243% Due 4/25/2027	0.00	2,702.50	2,702.50
09/25/2024	Paydown	3137BVZ82	862,000.00	FHLMC K063 3.43% Due 1/25/2027	0.00	2,463.89	2,463.89
SEP 2024					3,726,809.69	166,422.03	3,893,231.72
TOTAL					41,625,146.20	2,839,295.22	44,464,441.42



Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-3 Yr US Treasury Index	The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.