

JOINT RESOLUTION NO. 25-4837, MLB 25-201; CSD 25-285, RSA 25-35, MHA 25-45

A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MURRIETA AND THE BOARDS OF DIRECTORS OF THE MURRIETA LIBRARY DISTRICT, MURRIETA COMMUNITY SERVICES DISTRICT, THE SUCCESSOR AGENCY TO THE MURRIETA REDEVELOPMENT AGENCY, AND MURRIETA HOUSING AUTHORITY, APPROVING THE OPERATING BUDGET FOR FISCAL YEARS 2025/26 AND 2026/27, AUTHORIZING UNASSIGNED FUND BALANCES TO BE SET ASIDE IN VARIOUS OPERATING AND SUSTAINABILITY RESERVES, APPROVE THE USE OF PREVIOUSLY SET ASIDE SUSTAINABILITY RESERVES AND AUTHORIZE THE TRANSFER OF THOSE FUNDS

WHEREAS, the City Council of the City of Murrieta (“City Council”) also serves as the Board of Directors for the Murrieta Library District, the Murrieta Community Services District, the Successor Agency to the Murrieta Redevelopment Agency, and the Murrieta Housing Authority; and

WHEREAS, the City Manager has worked with all City departments to prepare the preliminary operating budgets for fiscal years 2025/26 and 2026/27 (collectively “Operating Budgets”) to be presented to the City Council for its review and consideration; and

WHEREAS, the total appropriations for all funds, excluding transfers between funds are \$182,131,287, and \$191,293,957, for the fiscal year 2025/26 and 2026/27, respectively; and

WHEREAS, the Operating Budget for the fiscal year 2025/26 and 2026/27 is balanced; and

WHEREAS, the City Council held a goal-setting workshop on February 10, 2025; and

WHEREAS, the City Council reviewed the proposed Operating Budget at a workshop held on May 6, 2025; and

WHEREAS, the Schedule of Authorized Positions includes a total of 465.09 and 468.09 full-time equivalent positions for the fiscal year 2025/26 and 2026/27, respectively; and

WHEREAS, the City’s Fund Balance Policy requires that the General Fund, Measure T, Fire District, Community Services District, and Library Fund maintain at least a 25% Operating Reserve; and

WHEREAS, the City Council expressed a desire to increase the Operating Reserves balance to 30% for the General Fund, Measure T, Fire District, Community Services District, and Library Funds as part of the fiscal years 2025/26 and 2026/27 budget adoption, which will be funded with General Fund and Measure T unassigned fund balances; and

WHEREAS, the City Council also desires to set aside General Fund unassigned fund balance into the economic contingency reserve; and

WHEREAS, funds set aside for Operating and Sustainability Reserves require City Council approval in accordance with Governmental Accounting Standards Board (GASB) Statement No. 54; and

WHEREAS, subsequent to providing the public with an opportunity to submit written and oral comments, the City Council has reviewed and modified, as appropriate, the proposed fiscal year 2025/26 and 2026/27 Operating Budgets; and

WHEREAS, the City of Murrieta's policy and GASB Statement No. 54 require that the City Council approve the Operating Budgets; and

WHEREAS, the City Council has determined that it is necessary for the efficient management of the City that certain sums be appropriated to the various departments, offices, and activities of the City.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MURRIETA AND THE BOARDS OF DIRECTORS OF THE MURRIETA LIBRARY DISTRICT, MURRIETA COMMUNITY SERVICES DISTRICT, SUCCESSOR AGENCY TO THE MURRIETA REDEVELOPMENT AGENCY, AND MURRIETA HOUSING AUTHORITY DO HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are true and correct and incorporated herein.

SECTION 2. That the fiscal year 2025/26 and 2026/27 Operating Budgets are hereby approved and adopted.

SECTION 3. That the sums of money set forth in the Operating Budget are appropriated to the respective accounts and funds for expenditure during the 2025/26 and 2026/27 fiscal years for the items set forth in the Operating Budget.

SECTION 4. That the Unassigned Fund Balances are hereby committed to the Operating and Economic Contingency Funds.

SECTION 5. That the City Manager is authorized to move funds within a fund in the Operating Budget without limitation.

SECTION 6. This Joint Resolution shall take effect immediately.

PASSED, APPROVED, AND ADOPTED this 3rd day of June, 2025.

Cindy Warren, Mayor/President/Chair

APPROVED AS TO FORM:

Tiffany Israel
City Attorney/General Counsel/Agency Counsel

ATTEST:

Cristal McDonald
City Clerk/Secretary/Agency Secretary

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE)§
CITY OF MURRIETA)

I, Cristal McDonald, City Clerk of the City of Murrieta, California, do hereby certify that the foregoing Joint Resolution No. 25-4837, MLB 25-201; CSD 25-285, RSA 25-35, MHA 25-45 was duly passed and adopted by the City Council of the City of Murrieta at the regular meeting thereof, held on the 3rd day of June, 2024, and was signed by the Mayor of the said City, and that the same was passed and adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cristal McDonald, City Clerk